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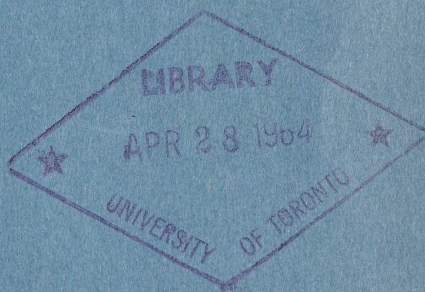
ONTARIO SECURITIES COMMISSION

FOR
JANUARY, 1955



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Industrial and Investment Company Issues Accepted for Filing since last Issue of Bulletin

TIMED INVESTMENT FUND LIMITED: Head Office, 66 King Street West, Toronto, Ontario. Canada incorporation, March 16th, 1950. Authorized capital, 1,000,000 Special shares of \$1 par, of which 426,245 issued and fully paid, and 1,000 Ordinary shares, of which 755 issued and fully paid. As 104,154 Special shares have been redeemed, 322,091 of such shares are outstanding as at date of prospectus. Present offering, Special shares of the Company through Collier, Norris & Quinlan Limited who, by agreement, may purchase the shares at actual value as determined in accordance with the provisions of its Letters Patent, plus $\frac{1}{2}$ of 1% of such value. Collier, Norris & Quinlan Limited has covenanted that the price to the public will not exceed the amount which, when 9% is deducted therefrom shall be the actual value of such shares as determined in accordance with the aforementioned provisions. Prospectus dated December 16th, 1954, accepted as annual re-filing, December 21st, 1954.

G. TAMBLYN LIMITED: Head Office, 225 Jarvis Street, Toronto, Ontario. Canada incorporation, February 17th, 1928, with subsequent S.L.P. Authorized capital, 15,000 4% Cumulative Redeemable Preferred shares of \$50 par, of which 10,000 issued and fully paid, and 200,000 n.p.v. Common shares, of which 112,000 issued and fully paid. Present offering, 28,000 Common shares, which are offered first by Subscription Warrants expiring at 4.30 p. m. on January 21st, 1955, to the holders of the 112,000 Common shares outstanding, at a price of \$34 per share on the basis of 1 new Common share for each 4 Common shares held, through Cochran, Murray & Co., Limited, the Company to pay Cochran, Murray a fee of \$7,000, in consideration of which Cochran, Murray has undertaken to purchase any such shares not taken up by the present shareholders of the Company, at a price not less than \$34 per share in the event of the closing bid of The Toronto Stock Exchange at close of business, January 21st, 1955, being less than \$35.25 and, in event that closing bid is higher than \$35.25, the price to be paid by

Cochran, Murray for any unsubscribed shares to be 3% lower than the closing bid. Such shares as are taken up by Cochran, Murray to be offered to the public at the current market price at time of offer or sale. Prospectus dated December 21st, 1954, accepted for filing, December 23rd, 1954.

CALGARY POWER LTD.: Head Office, 140 First Avenue West, Calgary, Alberta. Canada incorporation, May 12th, 1947, with subsequent S.L.P. Authorized capital, 150,000 Preferred shares of \$100 par, of which 50,000 of the 4% Series, 30,000 of the 4½% Series and 40,000 of the 5% Series issued and fully paid, and 1,500,000 n.p.v. Common shares, of which 1,050,000 issued and fully paid. Present offering, \$5,000,000 First Mortgage Bonds, 4% Series, dated December 1st, 1954, maturing December 1st, 1979, through Royal Securities Corporation Limited who purchased the Bonds for \$4,950,000. Offered to the public at par. Prospectus dated December 29th, 1954, accepted for filing, January 4th, 1955.

BALANCED MUTUAL FUND OF CANADA LIMITED: Head Office, 154 Richmond Street, Charlottetown, P.E.I. Principal Business Office, 201 Notre Dame Street West, Montreal, Quebec. Canada incorporation, August 30th, 1950, with subsequent S.L.P. Authorized capital, 19,985,340 Common shares of 25c. par, of which 86,153 issued and 34,033 redeemed, leaving 52,120 outstanding and fully paid, and 100 Deferred shares of \$1 par, none of which issued. Present offering, balance of 19,973,600 Common shares under option to Investment Distributors Limited at the asset value of time of purchase, pursuant to an Agreement dated December 13th, 1950, 74,413 having been sold up to December 28th, 1954. The said Agreement provides that, if Investment Distributors Limited resells any such shares, the resale price to the public shall not exceed the then net asset value of the shares plus a premium not to exceed 9%. This premium of 9% is reduced on single sales of \$25,000 or more. Prospectus dated December 28th, 1954, accepted as annual re-filing, January 10th, 1955.

ALUMINIUM LIMITED: Head Office, 2100 Sun Life Building, 1155 Metcalfe Street, Montreal, Quebec. Canada incorporation, May 31st, 1928, with subsequent S.L.P. Authorized capital, 20,000,000 n.p.v. shares, of which 9,043,147 issued and fully paid. Present offering, 904,314 shares to present shareholders at the rate of 1 share for each 10 shares held of record at close of business, January 7th, 1955, through a Canadian group of security dealers, headed by A. E. Ames & Co. Limited and an American group, headed by 3 United States companies, acting as Dealer Managers on a "best efforts" basis. The said Dealer Managers are to receive the sum of \$90,000 (Canadian Funds) from the Company for their services and the Soliciting Dealers in each group are to receive the sum of 39c. (Canadian or U.S. Funds) for each share sold. Each Dealer Manager is included as a Soliciting Dealer in its group. Prospectus dated January 10th, 1955, accepted for filing, January 10th, 1955.

IMPERIAL OIL LIMITED: Head Office, Sarnia, Ontario. Chief Executive Office, 56 Church Street, Toronto, Ontario. Canada incorporation, September 8th, 1880, under name of Imperial Oil Company, with subsequent S.L.P., including those of September 15th, 1919, changing name to present one. Authorized capital, 35,000,000 n.p.v. shares, of which 29,851,276 issued and fully paid. Present offering. \$50,000,000 Debentures, 1955 Issue, dated February 1st, 1955, consisting of \$10,000,000 3⁵/₈% Serial Debentures, 1955 Issue, maturing as to \$1,000,000 on February 1st of each of the years 1958 to 1961, inclusive and as to \$1,500,000 on February 1st of each of the years 1962 to 1965, inclusive, and \$40,000,000 3⁵/₈% Sinking Fund Debentures, 1955 Issue, maturing February 1st, 1975, through Wood, Gundy & Company Limited, McLeod, Young, Weir & Company Limited, A. E. Ames & Co. Limited and Dominion Securities Corp'n. Limited who purchased the Debentures for \$49,883,000. The Sinking Fund Debentures will be offered to the public at 99.75. The Serial Debentures will not be offered to the public. Prospectus dated January 6th, 1955, accepted for filing, January 6th, 1955.

ONTARIO JOCKEY CLUB LIMITED, THE: Head Office, 103 Church Street, Toronto, Ontario. Ontario incorporation, April 29th, 1881, with subsequent S.L.P. Authorized capital, 500,000 Preference shares of \$10 par, of which 300,000, designated as 6% Cumulative Redeemable Convertible Preference Shares Series A, are the subject of current prospectus, and 4,000,000 n.p.v. Common shares, of which 1,800,000 issued and fully paid. Present offering, 300,000 6% Cumulative Redeemable Convertible Preference Shares Series A through Burns Bros. & Denton Limited and W. C. Pitfield & Company, Limited who purchased the shares at par and will receive a commission of 60c. per share from the Company. Offered to the public at par. Prospectus dated January 17th, 1955, accepted for filing, January 17th, 1955.

INDUSTRIAL ACCEPTANCE CORPORATION LIMITED: Head Office, 1141 Bay Street, Toronto, Ontario. Canada incorporation, February 7th, 1925, with subsequent S.L.P. Authorized capital, 15,000 5% Cumulative Redeemable Preferred shares of \$100 par, of which 13,244 issued and outstanding; 15,000 4¼% Cumulative Redeemable Preferred shares of \$100 par, of which 12,903 issued and outstanding; 175,000 5% Cumulative Redeemable Convertible Preferred shares of \$30 par, of which 32,359 issued and outstanding; 175,000 5% Cumulative Redeemable Convertible Preferred shares of \$40 par, of which 135,202 issued and outstanding; 100,000 4¼% Cumulative Redeemable Preferred shares of \$100 par, which are the subject of current prospectus, 1,500,000 n.p.v. Common shares, of which 1,167,524 issued and outstanding. Present offering, 100,000 4½% Cumulative Redeemable Preferred shares through Greenshields & Co Inc and Wood, Gundy & Company Limited, who purchased the shares at par, on a 50-50 basis, and will receive a commission of 3½%. Offered to the public at par. Prospectus dated January 18th, 1955, accepted for filing, January 19th, 1955.

Mining, Gas and Oil Issues Accepted for Filing since last Issue of Bulletin

GENELLA EXPLORATION LIMITED: Head Office, Room 504, 100 Adelaide Street West, Toronto, Ontario. By Agreement, dated October 19th, 1954, Inter-Metals Finance Company Limited agreed to purchase 100,000 shares at 10c., payable within 3 days after December 15th, 1954, and received options on a further 900,000 shares, being 4 blocks of 200,000 shares each at 15c., 17½c., 20c. and 22½c. per share respectively, payable within 3, 6, 9 and 12 months after December 15th, 1954, respectively, and 100,000 at 25c., payable within 15 months after December 15th, 1954. Company incorporated, April, 1953 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 750,003. Escrowed, 675,000. Prospectus dated November 30th, 1954, accepted for filing, December 15th, 1954.

LAKE EXPANSE GOLD MINES, LIMITED: Head Office, Room 1220, 67 Yonge Street, Toronto, Ontario. By Agreement, dated November 12th, 1954, Ross, Knowles & Co. Ltd. agreed to purchase 100,000 shares at 25c., payable within 5 days after December 16th, 1954, and received options on a further 300,000 shares, being 3 blocks of 100,000 shares each at 25c., 30c., and 35c. per share respectively, payable within 60, 120 and 180 days after December 16th, 1954, respectively. Company incorporated, July, 1935 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 2,099,205. Escrowed, none. Prospectus dated November 17th, 1954, accepted for filing, December 15th, 1954.

GEO-SCIENTIFIC PROSPECTORS LIMITED: Head Office, Room 1202, 50 King Street West, Toronto, Ontario. By Agreement, dated November 22nd, 1954, Alator Corporation Limited agreed to purchase 200,000 shares at 50c., on which \$25,000 has been paid and the balance payable \$25,000 by December 14th, 1954, and \$50,000 within 30 days thereafter, and received options on a further 800,000 shares, being 8 blocks of 100,000 shares each at 75c., 75c., \$1.00, \$1.00, \$1.25, \$1.25, \$1.50 and \$1.50 per share respectively. payable

within 3, 5, 7, 9, 11, 13, 15 and 17 months after December 14th, 1954, respectively. By a further Agreement, dated October 27th, 1954, Northfield Mines Inc. agreed to purchase 20,000 shares at \$1.00 per share, on which \$10,000 has been paid and the balance payable \$5,000 by February 1st, 1955, and \$5,000 by March 1st, 1955, and received options on a further 185,000 shares at \$1.00 per share, 35,000 shares payable by April 1st, 1955, and 3 blocks of 50,000 shares each payable by October 1st, 1955, April 1st, 1956, and September 1st, 1956, respectively. Company incorporated, April, 1952 (Ont.), as a Private Company and converted to Public Company by Supplementary Letters Patent, February, 1954. Authorized capital, 3,000,000 n.p.v. shares. Issued, 985,505. Escrowed, 551,240. Prospectus dated November 30th, 1954, accepted as annual re-filing, December 16th, 1954.

LAKE NORDIC URANIUM MINES LIMITED: Head Office, Suite 1922, 44 King Street West, Toronto, Ontario. Amending Statement filed to show particulars of Agreement, dated December 16th, 1954, whereby A. G. White & Co., Limited agreed to purchase 100,000 shares at 75c., payable by December 17th, 1954. Amending Statement, dated December 16th, 1954, to prospectus dated September 10th, 1954, accepted for filing, December 16th, 1954.

CAMDECK MINES LIMITED: Head Office, 82 Government Road West, Kirkland Lake, Ontario. Amending Statement filed to show change of name of Company by Supplementary Letters Patent, December 3rd, 1954, from Camdeck Gold Mines Limited and particulars of options granted to 3 members of Company's field crew, each for 5,000 shares at 20c., payable by June 15th, 1955. Amending Statement, dated December 6th, 1954, to prospectus dated November 19th, 1954, accepted for filing, December 17th, 1954.

CAMPBELL ISLAND MINES AND EXPLORATIONS LIMITED: Head Office, Room 26, 10 Adelaide Street East, Toronto, Ontario. By Agreement, dated October 6th, 1954, A. K. Williams & Co. agreed to purchase 100,000 shares at 10c., payable by November 30th, 1954, and received options on a further 700,000 shares, being 2 blocks of 150,000 shares

each at 10c. and 15c. per share respectively, payable by February 1st, 1955, and May 1st, 1955, respectively, and 4 blocks of 100,000 shares each at 20c., 25c., 50c. and \$1 per share respectively, payable by August 1st, 1955, November 1st, 1955, February 1st, 1956, and May 1st, 1956, respectively. Company incorporated, November, 1945 (Ont.). Authorized capital, 3,500,000 at \$1 par. Issued, 1,748,337. Escrowed, 900,000. Prospectus dated November 19th, 1954, accepted as annual re-filing, December 17th, 1954.

BRUNETTE PORCUPINE GOLD MINES LIMITED: Head Office, 47 Pine Street South, Timmins, Ontario. Amending Statement filed to show 1,000,000 shares purchased for \$150,000 and particulars of Agreement, dated December 10th, 1954, whereby George Woodhams & Company received options on 500,000 shares, being 2 blocks of 200,000 shares each at 25c. and 30c. per share respectively, payable within 2 and 4 months after December 17th, 1954, respectively, and 100,000 at 40c., payable within 6 months after December 17th, 1954. Amending Statement, dated December 14th, 1954, to prospectus dated May 10th, 1954, accepted for filing, December 20th, 1954.

INTERNATIONAL LITHIUM MINING CORPORATION LIMITED: Head Office, Suite 405, 25 Adelaide Street West, Toronto, Ontario. By Agreement, dated August 11th, 1954, Americana Trading Company Limited agreed to purchase 250,000 shares at 10c., payment for which has been acknowledged by the Company. By a further Agreement, dated August 11th, 1954, Dyno Mines Limited agreed to purchase 350,000 shares, being 250,000 at 10c. and 100,000 at 25c., payment for which has been acknowledged by the Company, and received options on a further 1,650,000 shares at 36½c., payable within such times as Dyno shall deem requisite to pay for the further exploration and development of the Company's mining claims, the said options to terminate at the expiration of 2 years from date of Agreement. Company incorporated, August, 1954 (Ont.). Authorized capital, 3,500,000 shares at \$1 par. Issued, 1,387,505. Escrowed, 708,750. Prospectus dated December 7th, 1954, accepted for filing, December 20th, 1954.

CLINGER GOLD MINES LIMITED: Head Office, Room 1003, 67 Yonge Street, Toronto, Ontario. Amending Statement filed to show share position to date, acquisition of 36 unpatented claims, termination of Agreement dated January 29th, 1954, under which Alator Corporation Limited firmly purchased 500,000 shares at 15c. and exercised an option on 200,000 shares at 20c. By Agreement, dated November 24th, 1954, Alator agreed to purchase 200,000 shares at 12½c., payment for which has been acknowledged by the Company, and received options on a further 800,000 shares, being 4 blocks of 200,000 shares each at 17½c., 22½c., 27½c. and 32½c. per share respectively, payable by February 24th, 1955, May 24th, 1955, August 24th, 1955, and November 24th, 1955, respectively. Amending Statement dated December 2nd, 1954, to prospectus dated February 3rd, 1954, accepted for filing, December 21st, 1954.

DUPEL MINES LIMITED: Head Office, 314 Bathurst Street, Toronto, Ontario. By Agreement, dated December 3rd, 1954, Minden Investments Limited agreed to purchase 300,000 shares at 25c., payable \$50,000 within 10 days after December 21st, 1954, and the balance within 20 days after December 21st, 1954. Company incorporated, October, 1947 (Ont.), under name of Pepperess Mines Limited. Name changed to present one by Supplementary Letters Patent, July, 1954. Authorized capital, 3,000,000 at \$1 par. Issued, 1,105,005. Escrowed, 900,000. Prospectus dated December 8th, 1954, accepted for filing, December 21st, 1954.

HAZEUR CHIBOUGAMAU MINES LIMITED: Head Office, Suite 405, 25 Adelaide Street West, Toronto, Ontario. By Agreement, dated September 27th, 1954, George Couture agreed to purchase 330,000 shares at 10c., payment for which has been acknowledged by the Company. Company incorporated, March, 1952 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 1,460,005. Escrowed, 675,000. Prospectus dated December 7th, 1954, accepted for filing, December 21st, 1954.

MAN-ECHO MINES LIMITED: Head Office, Room 1003, 67 Yonge Street, Toronto, Ontario. Amending Statement filed to show share position to date, acquisition by staking of 85% interest in 18 unpatented claims, termination of Agreement, dated February 10th, 1954, under which Alator Corporation Limited firmly purchased 500,000 shares at 20c. and received options on further shares at prices ranging from 20c. to \$1, none of which options were exercised. By Agreement, dated November 24th, 1954, Alator agreed to purchase 100,000 shares at 15c., payment for which has been acknowledged by the Company, and received options on a further 900,000 shares, being 100,000 at 15c., payable by February 24th, 1955, and 4 blocks of 200,000 shares each at 20c., 25c., 30c. and 35c. per share respectively, payable by May 24th, 1955, August 24th, 1955, November 24th, 1955, and February 24th, 1956, respectively. Amending Statement, dated November 29th, 1954, to prospectus dated February 11th, 1954, accepted for filing, December 21st, 1954.

TARBELL MINES LIMITED: Head Office, Suite 1201, 80 King Street West, Toronto, Ontario. By Agreement, dated July 20th, 1954, H. J. Cooney & Co., New York, N.Y., agreed to act as the Company's exclusive agent to use their best efforts to sell 599,760 shares in the United States at 50c. per share (U.S. funds) on a commission basis of 25%, plus expenses of \$25,000, the said Agreement to terminate 6 months after effective date of registration of the Company with the Securities & Exchange Commission of the United States. Company incorporated, June, 1954 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 1,020,040. Escrowed, 450,000. Prospectus dated September 28th, 1954, accepted for filing, December 21st, 1954.

MATINENDA URANIUM MINES LIMITED: Head Office, 88 Richmond Street West, Toronto, Ontario. Particulars of offering of shares to the public through the medium of registered security dealers on a commission basis not to

exceed 25%, plus expenses. Company incorporated, October, 1954 (Ont.). Authorized capital, 3,500,000 n.p.v. shares, not to exceed \$3,500,000 in the aggregate. Issued, 820,505. Escrowed, 395,000. Prospectus dated December 1st, 1954, accepted for filing, December 22nd, 1954.

POLY ORES MINING COMPANY LIMITED: Head Office, Suite 318, 331 Bay Street, Toronto 1, Ontario. Particulars of offering of shares to the public through the medium of officers of the Company under its registration as a Security Issuer and through registered security dealers on the basis that a minimum of 25% of the proceeds of any sales will go into the treasury of the Company. Company incorporated, June, 1953 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 1,135,105. Escrowed, 750,000. Prospectus dated December 3rd, 1954, accepted as annual re-filing, December 22nd, 1954.

CONECHO MINES LIMITED: Head Office, Room 1922, Bank of Nova Scotia Building, Toronto, Ontario. Amending Statement filed to show increase in capitalization from 3,500,000 at \$1 par to 5,000,000 at \$1 par by Supplementary Letters Patent, February 26th, 1954, termination of Agreement dated February 11th, 1954, whereby A. G. White & Company Limited received an option on 183,329 shares at 25c., payable by April 12th, 1954, the said option not being exercised, and particulars of new Agreement, dated December 10th, 1954, whereby A. G. White & Company Limited agreed to purchase 200,000 shares at 25c., payable by December 31st, 1954. Amending Statement, dated December 21st, 1954, to prospectus dated January 12th, 1954, accepted for filing, December 23rd, 1954.

WERNER LAKE NICKEL MINES LIMITED: Head Office, Suite 311, 200 Bay Street, Toronto, Ontario. By Agreement, dated November 19th, 1954, Annapolis Investments Limited agreed to purchase 200,000 shares at 10c., payable by December 31st, 1954, and received options on a further 1,000,000 shares, being 5 blocks of 200,000 shares each at 12½c., 15c., 17½c., 20c. and 25c. per share respectively, payable by March 31st, 1955, June 30th, 1955, September 30th,

1955, December 31st, 1955, and March 31st, 1956, respectively. Company incorporated, November, 1954 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 925,005. Escrowed, 810,000. Prospectus dated December 10th, 1954, accepted for filing, December 24th, 1954.

LAKE NORDIC URANIUM MINES LIMITED: Head Office, Suite 1922, 44 King Street West, Toronto, Ontario. Amended prospectus filed to show share position to date, up-to-date engineers' reports, new financial statement as at October 31st, 1954, and particulars of Agreement, dated December 22nd, 1954, whereby A. G. White & Co., Limited agreed to purchase a further 100,000 shares at 75c., payable by January 5th, 1955. Amended prospectus, dated December 22nd, 1954, to prospectus dated September 10th, 1954, accepted for filing, December 29th, 1954.

PYLON URANIUM MINES LIMITED: Head Office, 22 Toronto Street, Toronto, Ontario. Amending Statement filed to show acquisition of 9 unpatented claims by staking and a working option on a further 9 unpatented claims. Amending Statement, dated November 26th, 1954, to prospectus dated September 7th, 1954, accepted for filing, December 29th, 1954.

HEADWATER MINES LIMITED: Head Office, Room 308, 200 Bay Street, Toronto, Ontario. Amended prospectus filed to show change in address of Head Office, share position to date, 45,000 additional shares in escrow, acquisition of 26 unpatented claims and particulars of Agreement, dated December 17th, 1953, under which W. Gordon Jones has purchased 80,300 shares at 15c., the outstanding options being 19,700 shares at 15c. and 6 blocks of 100,000 shares each at 20c., 25c., 30c., 35c., 40c. and 50c. per share respectively, payable at the minimum rate of \$5,000 per month, the next payment of \$5,000 due on February 1st, 1955, options to terminate in any event on December 17th, 1955. Amended prospectus, dated November 9th, 1954, to prospectus dated February 23rd, 1954, accepted for filing, December 30th, 1954.

CONSOLIDATED BI-ORE MINES LIMITED: Head Office, 10 Cedar Street, Sudbury, Ontario. By Agreement, dated October 15th, 1954, W. D. Latimer & Co. Limited agreed to purchase 475,000 shares for \$80,000, being 2 blocks of 200,000 shares each at 15c. and 17½c. per share respectively and 75,000 at 20c., payment for half of which has been paid and the balance payable by January 15th, 1955, and received options on a further 525,000 shares, being 125,000 at 20c., payable by February 1st, 1955, and 2 blocks of 200,000 shares each at 25c. and 30c. per share respectively, payable by March 1st, 1955, and April 1st, 1955, respectively. Company incorporated, September, 1954 (Ont.). Authorized capital, 7,000,000 at \$1 par. Issued, 800,005. Escrowed, 800,000. Prospectus dated December 23rd, 1954, accepted for filing, January 4th, 1955.

GOLDMAQUE MINES LIMITED: Head Office, Suite 207, 9 Adelaide Street East, Toronto, Ontario. Amending Statement filed to show particulars of Agreement, dated October 19th, 1954, Draper Dobie & Company agreed to purchase 100,000 shares at 10c., payable forthwith, and received options on a further 600,000 shares, being 6 blocks of 100,000 shares each at 15c., 20c., 25c., 30c., 35c. and 50c. per share respectively, payable within 60, 120, 180, 240, 300 and 360 days after October 19th, 1954, respectively. Amending Statement, dated November 8th, 1954, to prospectus dated February 15th, 1954, accepted for filing, January 4th, 1955.

LAKE NORDIC URANIUM MINES LIMITED: Head Office, Suite 1922, 44 King Street West, Toronto, Ontario. Amending Statement filed to show particulars of Agreement, dated January 3rd, 1955, whereby A. G. White & Co., Limited agreed to purchase 100,000 shares at \$1.00, payable by January 5th, 1955. Amending Statement, dated January 3rd, 1955, to amended prospectus dated December 22nd, 1954, accepted for filing, January 4th, 1955.

CAYZOR ATHABASCA MINES LIMITED: Head Office, 2 Toronto Street, Toronto, Ontario. Amending Statement filed to show change in Board of Directors, share position to date and particulars of sub-option to Zenith Securities Limited, at a 1c. mark-up, payable by December 31st, 1954, on 25,000 shares under option to Microwave Development Limited at \$1 per share, which sub-option has been exercised. Amending Statement, dated November 19th, 1954, to prospectus dated August 31st, 1954, accepted for filing, January 5th, 1955.

GREAT SHIELD URANIUM MINES LIMITED: Head Office, Room 35, 25 Melinda Street, Toronto, Ontario. Amending Statement filed to show acquisition of 69 additional claims and 180 days' extension of all option payment dates, all options to terminate 24 months after date of Agreement. Amending Statement, dated November 24th, 1954, to prospectus dated March 18th, 1954, accepted for filing, January 5th, 1955.

KENLEW MINES LIMITED: Head Office, Room 1001, 85 Richmond Street West, Toronto, Ontario. Amending Statement filed to show increase in capitalization from 3,000,000 to 4,000,000 shares, particulars of agreement to explore the Company's mining claims. Monies expended may be converted to shares at \$1 per share plus right to purchase maximum of 400,000 shares at \$0.489472 per share from previous optionees, treasury options to be extended for life of working option agreement above described, i.e., until October 31st, 1956. Amending Statement, dated September 21st, 1954, to prospectus dated March 24th, 1954, accepted for filing, January 5th, 1955.

PAX ATHABASCA URANIUM MINES LIMITED: Head Office, 10 Adelaide Street East, Toronto, Ontario. By Agreement, dated July 30th, 1954, A. G. White & Co. Limited agreed to purchase 25,000 shares at \$2 per share, payable by January 4th, 1955. Company incorporated, May, 1949 (Ont.). Authorized capital, 200,000 at \$1 par. Issued, 100,000. Escrowed, 35,000. Prospectus dated December 28th, 1954, accepted for filing, January 5th, 1955.

MILLIKEN LAKE URANIUM MINES LIMITED: Head Office, Suite 1301-5, 67 Yonge Street, Toronto, Ontario. Amending Statement filed to show 60 days' extension of all option payment dates, options to expire, in any event, February 15th, 1956. Amending Statement, dated December 1st, 1954, to prospectus dated September 23rd, 1954, accepted for filing, January 6th, 1955.

ANABAR MINING DEVELOPMENT COMPANY LIMITED: Head Office, Room 14, 604 Queen Street East, Sault Ste. Marie, Ontario. Amending Statement filed to show extension to January 28th, 1955, of payment date with respect to first block of shares under option, being 200,000 at 10c., and thereafter each subsequent block of shares under option to be taken down and paid for every 3 months, as set out in the prospectus, all options to terminate in any event within 2 years from January 6th, 1954. Amending Statement, dated December 14th, 1954, to prospectus dated January 20th, 1954, accepted for filing, January 10th, 1955.

FANO URANIUM MINES LIMITED: Head Office, 4 Elgin Street South, Sudbury, Ontario. Particulars of offering of shares to the public through officers of the Company under its registration as a Security Issuer and through registered security dealers, on the basis that a minimum of 75% of the proceeds of any sales will go into the treasury of the Company. Company incorporated, October, 1954 (Ont.). Authorized capital, 3,500,000 at \$1 par. Issued, 907,512. Escrowed, 787,500. Prospectus dated December 3rd, 1954, accepted for filing, January 11th, 1955.

MILLIKEN LAKE URANIUM MINES LIMITED: Head Office, Suite 1301-2, 67 Yonge Street, Toronto, Ontario. Amending Statement filed to show termination of Agreement, dated September 15th, 1954, under which Havelock Agencies Limited purchased 100,000 shares at 20c. and 200,000 shares at 25c., and particulars of Agreement, dated January 7th, 1955, whereby Havelock Agencies Limited agreed to purchase 200,000 shares at 30c., payable by January 11th, 1955, and received options on a further 600,000 shares, being 3 blocks of

200,000 shares each at 40c., 50c. and 60c. per share respectively, payable by March 11th, 1955, May 11th, 1955, and July 11th, 1955, respectively. Amending Statement, dated January 7th, 1955, to prospectus dated September 23rd, 1954, accepted for filing, January 11th, 1955.

PANEL CONSOLIDATED URANIUM MINES LIMITED: Head Office, Suite 405, 25 Adelaide Street West, Toronto, Ontario. By Agreement, dated January 3rd, 1955, Houston & Company agreed to purchase 2,000,000 shares, being 1,000,000 at 10c., 3 blocks of 100,000 shares each at 25c., 35c. and 45c. per share respectively, 300,000 at 55c. and 400,000 at 70c., payable \$100,000 by January 17th, 1955, and the balance of \$550,000 within 10 days thereafter. Company incorporated, September, 1954 (Ont.). Authorized capital, 10,000,000 at \$1 par. Issued, 2,500,007. Escrowed, 2,250,000. Prospectus dated January 10th, 1955, accepted for filing, January 11th, 1955.

LAKE NORDIC URANIUM MINES LIMITED: Head Office, Room 1922, 44 King Street West, Toronto, Ontario. Amending Statement filed to show particulars of Agreement, dated January 11th, 1955, whereby A. G. White & Co., Limited agreed to purchase 100,000 shares at \$1, payable by January 13th, 1955. Amending Statement, dated January 11th, 1955, to amended prospectus dated December 22nd, 1954, accepted for filing, January 12th, 1955.

TOFF URANIUM MINES LIMITED: Head Office, Room 205, 100 Adelaide Street West, Toronto, Ontario. By Agreement, dated December 2nd, 1954, Federal Trading & Agency Co. Limited agreed to purchase 500,000 shares, being 250,000 at 10c. and 250,000 at 15c., payable \$25,000 by January 20th, 1955, and the balance within 30 days thereafter, and received options on a further 600,000 shares, being 300,000 at 20c., payable within 6 months after January 20th, 1955, and 300,000 at 25c., payable within 1 year after January 20th, 1955. Company incorporated, November, 1954 (Ont.). Authorized capital, 3,500,000 at \$1 par. Issued, 800,005. Escrowed, 700,000. Prospectus dated December 23rd, 1954, accepted for filing, January 12th, 1955.

WILDNEST MINES LIMITED: Head Office, Suite 205, 92 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show change in Board of Directors, share position to date, acquisition of option on 14 additional claims, option on 250,000 escrowed shares (held in trust for benefit of Company) at 40c. per share, option on 50,000 additional escrowed shares at \$1 per share, termination of Agreement, dated May 3rd, 1954, under which The Canadian Auxiliary Syndicate Limited purchased 200,000 shares at 10c. and assigned balance of option to Rio Canadian Exploration Limited, and particulars of Agreement, dated November 18th, 1954, whereby Rio Canadian agreed to purchase 66,667 shares at 15c., payment for which has been acknowledged by the Company, and received options on a further 1,933,333 shares, being 66,667 at 15c., payable by April 30th, 1955, 66,666 at 15c., payable by May 31st, 1955, and 9 blocks of 200,000 shares each at 20c., 30c., 50c., \$1.00, \$1.50, \$2.00, \$2.50, \$3.00 and \$3.50 per share respectively, payable at the rate of 200,000 shares every 6 months. It is the present intention of Rio Canadian to hold as an investment any such shares taken down under the said Agreement. Amending Statement, dated November 30th, 1954, to prospectus dated May 31st, 1954, accepted for filing, January 13th, 1955.

CORDELL GOLD MINES LIMITED: Head Office, Suite 307, 347 Bay Street, Toronto, Ontario. Amending Statement filed to show share position to date, acquisition of 75% interest in 9 claims in which Company had previously acquired a 25% interest by staking, and particulars of Agreement, dated December 21st, 1954, whereby Sam Steinberg agreed to purchase 400,000 shares, being 2 blocks of 100,000 shares each at 25c. per share, payable by January 10th, 1955, and within 30 days after January 10th, 1955, respectively, and 2 blocks of 100,000 shares each at 35c. per share, payable within 60 and 90 days after January 10th, 1955, respectively, and received options on a further 400,000 shares, being 4 blocks of 100,000 shares each at 45c., 45c., 55c. and 55c. per share respectively, payable by June 1st, 1955, July 1st, 1955, September 1st, 1955, and October 1st, 1955, respectively.

Although the Company is registered as a Security Issuer, it has agreed by the said Agreement not to sell any of its treasury shares to the public as long as the said Agreement is in full force and effect. Amending Statement, dated December 21st, 1954, to prospectus dated April 1st, 1954, accepted for filing, January 14th, 1955.

MONPRE URANIUM EXPLORATION LIMITED:
Head Office, 14-18 Toronto Street, Toronto, Ontario. Under Agreement, dated August 16th, 1953, as amended, Sandra Agency Limited purchased 219,500 shares at 10c. and the remaining outstanding options, i.e., 5,500 shares at 10c., 3 blocks of 200,000 shares each at 12½c., 15c. and 17c. per share respectively and 175,000 at 20c. (now payable at the rate of not less than \$5,000 every 6 months commencing September 15th, 1954, with options expiring on August 16th, 1955) assigned, by Agreement dated December 21st, 1954, to Cumco Corporation Limited. Company incorporated, June, 1953 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 958,505. Escrowed, 675,000. Prospectus dated January 10th, 1955, accepted for filing, January 17th, 1955.

Consents to Release from Escrow Since Last Issue of Bulletin

AMERANIUM MINES LIMITED: Release of 155,534 shares pro rata to all persons entitled thereto. Effective date of release, December 29th, 1954. 640,466 shares remain escrowed.

CARAL MINING COMPANY LIMITED: Release of 100,000 shares pro rata to all persons entitled thereto. Effective date of release, December 29th, 1954. 800,000 shares remain escrowed.

FARADAY URANIUM MINES LIMITED: Release of 187,498 shares pro rata to all persons entitled thereto. Effective date of release, December 29th, 1954. 874,996 shares remain escrowed.

GREENLEE MINES LIMITED: Release of all escrowed shares for the purpose of winding up the Company and surrendering its Charter. Effective date of release, December 29th, 1954.

LODGE URANIUM MINES LIMITED: Release of 191,000 shares pro rata to all persons entitled thereto. Effective date of release, December 29th, 1954. 506,500 shares remain escrowed.

NEW PACIFIC COAL & OILS LIMITED: Release of 727,272 shares pro rata to all persons entitled thereto. Effective date of release, December 29th, 1954. 241,940 shares remain escrowed.

PITCH-ORE URANIUM MINES LIMITED: Release of 73,000 shares pro rata to all persons entitled thereto. Effective date of release, December 29th, 1954. 392,500 shares remain escrowed.

QUYTA GOLD MINES LIMITED: Release of all escrowed shares for the purpose of winding up the Company and surrendering its Charter. Effective date of release, December 29th, 1954.

RANROUYN MINES LIMITED: Release of 84,545 shares pro rata to all persons entitled thereto. Effective date of release, January 17th, 1955. 1,055,455 shares remain escrowed.

UNITED MONTAUBAN MINES LIMITED: Release of all escrowed shares. Effective date of release, January 17th, 1955.

The following are registered as Brokers:

AMES, A. E. & Co.,
Canada Permanent Building,
320 Bay Street,
Toronto.

ANDRAS, HATCH & MCCARTHY,
5th Floor, 320 Bay Street,
Toronto.

ANGUS & COMPANY,
304 Bay Street,
Toronto.

BACHE & Co.,
25 Adelaide Street West,
Toronto.

BANKERS' BOND CORPORATION LTD.,
44 King Street West,
Toronto.

BARRETT, SEGUIN & Co.,
330 Bay Street,
Toronto.
(Branch: Hamilton)

BEAUBIEN, L. G., & Co.,
140 Wellington Street,
Victoria Building,
Ottawa, Ontario.

BIGGAR & CRAWFORD,
170 Bay Street,
Toronto.
(Branches: Belleville, Oshawa, Peter-
borough, Kingston)

BONGARD & COMPANY,
25 Adelaide Street West,
Toronto.
(Branches: Windsor, Hamilton, Guelph,
London)

BRECKENRIDGE, McDONALD & Co.,
15 King Street West,
Toronto.

BROOKS, S. J., & COMPANY,
3rd Floor, 185 Bay Street,
Toronto.

BROWN, BALDWIN & Co. LTD.,
100 Adelaide Street West,
Toronto.
(Branch: 147 Spadina Avenue, Toronto)

BUNTING & SKAITH,
Room 615, Dominion Bank Building,
68 Yonge Street,
Toronto.

BURGESS, CHAS. H., & Co.,
255 Bay Street,
Toronto.
(Branch: Brantford)

BURNS BROS. & COMPANY, LIMITED,
Room 1906, 44 King Street West,
Toronto.
(Branch: Ottawa)

CANNON, J. P., & Co. LIMITED,
372 Bay Street,
Toronto.

CASSELS, BLAIKIE & Co.,
16 Jordan Street,
Toronto.

CHISHOLM, HECTOR M., & Co.,
82 Richmond Street West,
Toronto.

COCHRAN, MURRAY & HAY,
Room 605, Dominion Bank Building,
68 Yonge Street,
Toronto.

COLLIER, NORRIS & QUINLAN,
Room 808, 320 Bay Street,
Toronto.

CRADOCK SECURITIES LIMITED,
Room 301, 170 Bay Street,
Toronto.

CRANG, J. H., & Co.,
40 Adelaide Street West,
Toronto.

(Branches: Niagara Falls, St. Catharines,
Oshawa, Peterborough, Hamilton,
Oakville, 52 St. Clair Avenue East,
Toronto)

CRAWFORD, F. J., & Co.,
255 Bay Street,
Toronto.
(Branches: Barrie, Orillia)

DALY, R. A., & Co.,
20th Floor, 44 King Street West,
Toronto.

DAVIDSON & COMPANY,
Room 402, 320 Bay Street,
Toronto.
(Branches: St. Catharines, Kitchener,
Ottawa)

BROKERS—Continued

- DEACON, F. H., & Co.,
197 Bay Street,
Toronto.
- DOBIE, DRAPER, & COMPANY,
25 Adelaide Street West,
Toronto.
(Branches: North Bay, Port Colborne, St.
Catharines, Sudbury, Windsor)
- DOHERTY, ROADHOUSE & Co.,
255 Bay Street,
Toronto.
(Branches: 1211 Bay St., Toronto; Tim-
mins; Kirkland Lake; New Liskeard;
Haileybury; 20 St. Clair Ave. West,
Toronto)
- DOMINION SECURITIES COMPANY,
50 King Street West,
Toronto.
- EASSON, JOHN M., & Co.,
217 Bay Street,
Toronto.
- EASTON, FISHER & COMPANY,
376 Richmond Street,
London, Ontario.
- EQUITABLE BROKERS LIMITED,
220 Bay Street,
Toronto.
- EVANS, JENKIN & Co.,
366 Bay Street,
Toronto.
(Branch: Cobourg)
- FERGUSON, G. TOWER, & Co.,
25 Melinda Street,
Toronto.
- FRAME, McFADYEN & Co., LIMITED
3100 Bank of Commerce Building,
25 King Street West,
Toronto.
- FRANCIS, JAY L., & Co.,
Room 303, 347 Bay Street,
Toronto.
- FRASER, DINGMAN & Co.,
217 Bay Street,
Toronto.
- GAIRDNER & COMPANY LIMITED,
320 Bay Street,
Toronto.
(Branches: Hamilton, Kitchener,
Kingston, London, 10 Eglinton E.,
Toronto.)
- GARDINER, WARDROP AND Co.,
Room 1101, Northern Ontario Bldg.,
330 Bay Street,
Toronto.
- GARDINER, WATSON AND Co.,
22nd Floor, 44 King Street West,
Toronto.
- GOAD, J. L., & Co.,
Room 705, Dominion Bank Building,
68 Yonge Street,
Toronto.
- GOULDING, ROSE & TURNER,
320 Bay Street, Room 414
Toronto.
- GRASETT, J. E., & Co.,
244 Bay Street,
Toronto.
(Branch: 3030 Dundas St. West, Toronto)
- GREEN, L. M., & COMPANY,
Room 1708, Royal Bank Building,
10 King Street East,
Toronto.
- GREENSHIELDS & COMPANY,
140 Wellington Street,
Ottawa, Ontario.
(Branch: 25 Adelaide Street West,
Toronto.)
- R. M. HARCOURT & Co.,
170 Bay Street,
Toronto.
- HARRIS, GOODWIN, & Co.,
Room 407,
347 Bay Street,
Toronto.
(Branch: 185 N. Front Street, Sarnia)
- HEVENOR & COMPANY,
11 Jordan Street,
Toronto.
- HOUSSE, H. B., & Co.,
Bank of Nova Scotia Building,
King and Bay Streets,
Toronto.
- HOUSTON AND COMPANY,
38 King Street West,
Toronto.
- *INVESTORS' SYNDICATE OF CANADA
LIMITED
33 Bloor Street East,
Toronto.
(Branches: Ottawa, London, Hamilton,
Port Arthur)
- KEE, WAITE AND COMPANY,
11 Jordan Street,
Toronto.

*Broker—Not a Member of a Recognized Canadian Exchange.

BROKERS—*Continued*

KIDDER, A. M., & Co.,
304 Bay Street,
Toronto.

KING, CHARLES, & Co.,
Suite 906-8, Royal Bank Building,
2 King Street East,
Toronto.

LAIDLAW & COMPANY,
Room 303, Dominion Bank Building,
68 Yonge Street,
Toronto.

LESLIE, FRANK S., & Co.,
201 Bay Street,
Toronto.
(Branch: Hamilton)

LESLIE, G. E., & Co.,
c/o P. S. ROSS & SONS,
Royal Bank Building,
2 King Street East,
Toronto.

LYNCH, E. T., & Co.,
Dominion Bank Building,
68 Yonge Street,
Toronto.

MACKAY, HUGH, & COMPANY,
Suite 2016-20, 44 King Street West,
Toronto.
(Branches: Ottawa, Cornwall)

MACKELLAR, S. R., & Co.,
25 Melinda Street,
Toronto.

MATTHEWS & COMPANY,
220 Bay Street,
Toronto.

MCDUGALL & CHRISTMAS,
14 Metcalfe Street,
Ottawa, Ontario.

MCLEOD, YOUNG, WEIR & RATCLIFFE,
7th Floor,
50 King Street West,
Toronto.

MERRILL LYNCH, PIERCE, FENNER &
BEANE,
35 King Street West,
Toronto.

MIDLAND COMPANY, THE,
50 King Street West,
Toronto.
(Branch: London, Sault Ste. Marie)

MILNER, SPENCE & Co.,
25 Adelaide Street West,
Toronto.

MITCHELL, W. G., & Co.,
15 King Street West,
Toronto.

MOAT, R., & Co.,
Hotel Manitonna,
Brockville, Ontario.
(Branch: Kingston)

MOONEY, J. R., & Co.,
Room 508,
330 Bay Street,
Toronto.

MOSS, LAWSON & COMPANY,
219 Bay Street,
Toronto.

NEWLING & Co.,
80 Richmond Street West,
Toronto.

NICHOLSON, G. W., & COMPANY LIMITED
302 Bay Street,
Toronto.

NORRIS ALLEN LIMITED,
200 Bay Street,
Toronto.
(Branch: Kingston)

OSLER, A. E., & Co.,
11 Jordan Street,
Toronto.

OSLER & HAMMOND,
21 Jordan Street,
Toronto.
(Branch: Ottawa)

PLAYFAIR & COMPANY,
68 King Street West,
Toronto.
(Branches: Newmarket, Aurora)

POOLER, E. H., & Co. LIMITED,
302 Bay Street,
Toronto.

PURCELL, JACK, & COMPANY,
186 Bay Street,
Toronto.
(Branch: Ajax)

BROKERS—*Continued*

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| RENNIE, G. H., & CO.,
330 Bay Street,
Toronto. | STEWART, D. E., & COMPANY,
16th Floor, Bank of Montreal Building,
50 King Street West,
Toronto. |
| RICHARDSON, JAMES, & SONS,
15th Floor, Royal Bank Building,
King and Yonge Streets,
Toronto. | STREIT, J. BRADLEY, & CO.,
66 King Street West, Room 803,
Toronto. |
| (Branches: Kenora, Kingston, Galt,
Kitchener, Chatham, Windsor.) | THOMSON, KERNAGHAN & CO., LIMITED
67 Richmond Street West,
Toronto. |
| RICHARDSON, T. A., & CO.,
11 King Street West,
Toronto. | (Branch: Oshawa) |
| (Branches: Hamilton, Kirkland Lake,
Timmins) | THOMSON & MCKINNON,
Suite 21, 38 King Street West,
Toronto. |
| RITTENHOUSE & COMPANY,
226 Bay Street,
Toronto. | (Branch: Ottawa, 193 Sparks Street) |
| (Branches: 51 King Street East, Toronto,
Hamilton) | TIMMINS, J. R., & CO.,
350 Bay Street,
Toronto. |
| ROBERTSON, MALONE & CO., LIMITED,
226 Bay Street,
Toronto. | *TUCKER, ANTHONY & COMPANY,
106 Cuthbertson Block,
Fort William. |
| ROSS KNOWLES & CO. LTD.,
25 Adelaide Street West,
Toronto. | WALWYN FISHER & CO.,
44 King Street West,
Toronto. |
| (Branches: Hamilton, Brampton, Wind-
sor, Brantford, Sudbury, Sarnia) | WATT & WATT,
6 Jordan Street,
Toronto. |
| ROYAL SECURITIES COMPANY,
330 Bay Street,
Toronto. | (Branches: London, Ft. William,
Port Arthur) |
| R. H. SCARLETT & CO.,
24 King Street West,
Toronto. | WEST, LOUIS J., & COMPANY,
197 Bay Street,
Toronto. |
| SEAGRAM & COMPANY,
Room 709, Dominion Bank Building,
68 Yonge Street,
Toronto. | WHITE, J. B., & COMPANY,
Room 303,
320 Bay Street,
Toronto. |
| RONALD D. SMITH & CO.,
38 King Street West,
Toronto. | (Branch: Sudbury, 10 Cedar Street) |
| SMITH, THOMPSON & COMPANY,
11 King Street West,
Toronto. | WILLS, BICKLE & COMPANY,
Room 1601, 44 King Street West,
Toronto. |
| | WOOD, GUNDY & COMPANY,
36 King Street West,
Toronto. |

*Broker—Not a Member of a Recognized Canadian Exchange.

The following are registered as Investment Dealers:

- AMES, A. E., & CO.,
Canada Permanent Building,
320 Bay Street,
Toronto.
- AMES, A. E., & CO. LIMITED,
Canada Permanent Building,
320 Bay Street,
Toronto.
(Branches: Hamilton, London, Ottawa,
Kitchener, St. Catharines, Owen Sound)
- ANDERSON & COMPANY, LIMITED,
406 Dominion Bank Building,
68 Yonge Street,
Toronto.
- ANDRAS, HATCH & MCCARTHY
5th Floor, 320 Bay Street,
Toronto.
- ANGUS & COMPANY,
304 Bay Street,
Toronto.
- AUGER, G. A., & CO. LIMITED,
705 Ottawa Electric Building,
56 Sparks Street,
Ottawa, Ontario.
- BACHE & CO.,
25 Adelaide Street West,
Toronto.
- BANKERS BOND CORPORATION LTD.,
44 King Street West,
Toronto.
(Branches: Kitchener, London, Hamilton)
- BARTLETT, CAYLEY & COMPANY LIMITED,
320 Bay Street,
Toronto.
- BEATTY, WEBSTER & COMPANY LIMITED,
Rooms 310-312, 67 Yonge Street,
Toronto.
- BEAUBIEN, L. G., & CO. LIMITED,
Victoria Building,
140 Wellington Street,
Ottawa, Ontario.
- BELL, GOUINLOCK & COMPANY LIMITED.,
25 King Street West,
Toronto.
- BIGGAR & CRAWFORD,
170 Bay Street,
Toronto.
(Branches: Belleville, Oshawa, Peter-
borough, Kingston)
- BONGARD & COMPANY,
25 Adelaide Street West,
Toronto.
(Branches: Windsor, Hamilton, Guelph,
London)
- BRAWLEY, CATHERS & CO.,
25 King Street West,
Toronto.
- BRECKENRIDGE, McDONALD & CO.,
15 King Street West,
Toronto.
- BRYSON, R. N., & COMPANY,
114-118 Danforth Avenue,
Toronto.
- BUNNELL, HITCHON LIMITED,
Box 1062, Temple Building,
Brantford, Ontario.
- BURGESS, CHAS. H., & CO.,
255 Bay Street,
Toronto.
(Branch: Brantford)
- BURNS BROS. & COMPANY, LIMITED,
Room 1906, 44 King Street West,
Toronto.
(Branch: Ottawa)
- BURNS BROS. & DENTON LIMITED,
Room 1906, 44 King Street West,
Toronto.
(Branch: Ottawa)
- *CARRUTHERS, GEO., & SON,
201 Bartlet Building,
Windsor, Ontario.
- CASSELLS, BLAIKIE & CO.,
16 Jordan Street,
Toronto.
- CASTLEDINE, V. S., & CO. LIMITED,
88 Metcalfe Street,
Ottawa, Ontario.
- COCHRAN, MURRAY & CO. LIMITED,
605 Dominion Bank Building,
King and Yonge Streets,
Toronto
(Branches: Hamilton, London, Kitchener)

*Investment Dealer—Non-Member I.D.A.

INVESTMENT DEALERS—Continued

- COLLIER, NORRIS & QUINLAN LIMITED,
Room 808, 320 Bay Street,
Toronto.
- F. J. CRAWFORD & Co.,
255 Bay Street,
Toronto.
(Branches: Barrie, Orillia)
- DALY, R. A., CO. LIMITED,
20th Floor, 44 King Street West,
Toronto.
- DATTELS & COMPANY LIMITED,
Medical Arts Building,
47 King Street West,
Kitchener, Ontario.
- DAVIDSON & COMPANY,
Room 402, 320 Bay Street
Toronto.
(Branches: St. Catharines, Kitchener,
Ottawa)
- DAWSON, HANNAFORD, LIMITED,
50 King Street West,
Toronto.
- DEACON, FINDLEY, COYNE LIMITED,
197 Bay Street,
Toronto.
- DOHERTY, ROADHOUSE & Co.
255 Bay Street,
Toronto.
(Branches: Timmins, Kirkland Lake, New
Liskeard, Haileybury; 1211 Bay Street,
Toronto, 20 St. Clair Ave. West,
Toronto)
- DOMINION SECURITIES COMPANY,
50 King Street West,
Toronto.
- DOMINION SECURITIES CORP'N LIMITED.,
50 King Street West,
Toronto.
(Branches: Hamilton, London, Ottawa,
Kitchener, Brantford)
- EQUITABLE SECURITIES CANADA LIMITED,
220 Bay Street,
Toronto.
- FAIRCLOUGH CO. LIMITED,
7 King Street West,
Toronto.
- FERGUSON, G. TOWER, & Co.,
25 Melinda Street,
Toronto.
- FLEMMING & COMPANY,
419 Dominion Bank Building,
68 Yonge Street,
Toronto.
- FRANCIS, A. F., & COMPANY LIMITED,
Room 601, 66 King Street West,
Toronto.
(Branch: Hamilton)
- FRASER, DINGMAN & Co.,
217 Bay Street,
Toronto.
- FRY & COMPANY,
Room 1030,
25 King Street West,
Toronto.
- GAIRDNER & COMPANY LIMITED,
320 Bay Street,
Toronto.
(Branches: Hamilton, Kitchener, King-
ston, London; 10 Eglinton Avenue East,
Toronto)
- GARDINER ANNETT LIMITED,
Room 508, 330 Bay Street,
Toronto.
- GARDINER, WARDROP, MCBRIDE LIMITED,
Room 1101, 330 Bay Street,
Toronto.
- GILBERT, H. B., & COMPANY LIMITED,
Suite 803, 302 Bay Street,
Toronto.
- GOAD, J. L., & Co.,
705 Dominion Bank Building,
68 Yonge Street,
Toronto.
- GOULDING, ROSE & COMPANY LIMITED,
Room 414, 320 Bay Street,
Toronto.
- GRAHAM, JOHN & COMPANY LIMITED,
85 Sparks Street,
Ottawa, Ontario.

INVESTMENT DEALERS—Continued

GRAHAM, J. L., & COMPANY LIMITED,
25 King Street West,
Toronto.

GREEN, L. M., & COMPANY,
Room 1708, Royal Bank Building,
10 King Street East,
Toronto.

GREENSHIELDS & CO. INC.,
140 Wellington Street,
Ottawa.
(Branch: 25 Adelaide Street West,
Toronto.)

*HARRIMAN RIPLEY & CO. (CANADA)
LIMITED,
2400 Canadian Bank of Commerce
Building,
Toronto.

HARRIS, GOODWIN, & CO.,
Room 407, 347 Bay Street,
Toronto.
(Branch: Sarnia)

HARRIS, MACKEEN, GOSS & COMPANY,
Room 508, Royal Bank Building,
10 King Street East,
Toronto.

HARRIS & PARTNERS LIMITED,
21 Jordan Street,
Toronto.

HARRISON & COMPANY LIMITED,
66 King Street West,
Toronto.
(Branch: Hamilton)

HART SMITH & COMPANY LIMITED,
11 King Street West,
Toronto.

HOUSSE, H. B., & Co.,
Bank of Nova Scotia Building,
King and Bay Streets,
Toronto.

INTERCITY SECURITIES CORPORATION
LIMITED,
Room 1207, 330 Bay Street,
Toronto.

ISARD ROBERTSON AND CO. LIMITED,
501 Huron & Erie Building,
London, Ontario.
(Branch: Toronto)

JENNINGS, PETRIE & CO. LIMITED,
510 Huron & Erie Building,
London, Ontario.

KAMM, GARLAND & CO. LIMITED,
219 Bay Street,
Toronto.

KERNAGHAN & CO. LIMITED,
2nd Floor,
67 Richmond Street West,
Toronto.

KERR, F. W., & Co.,
8th Floor, Bank of Montreal Building,
50 King Street West,
Toronto.

KIDDER, A. M., & Co.,
304 Bay Street,
Toronto.

LAMONT & COMPANY,
Room 718, Dominion Bank Building,
68 Yonge Street,
Toronto.

LESLIE, G. E., & Co.,
c/o P. S. ROSS & SONS,
Royal Bank Building,
2 King Street East,
Toronto.

MACKELLAR SECURITIES LIMITED,
25 Melinda Street,
Toronto.

MACNAMES, N. L., & COMPANY LIMITED,
Suite 104, 19 Melinda Street,
Toronto.
(Branch: 66 King Street West, Hamilton)

MACRAE & COMPANY,
80 King Street West,
Toronto.

MATTHEWS & COMPANY,
220 Bay Street,
Toronto.

MCCONNELL & COMPANY LIMITED,
40 Adelaide Street West,
Toronto.

McDOUGALL & CHRISTMAS,
14 Metcalfe Street,
Ottawa, Ontario.

McKIE, GEO. J., & SON,
16 Peel Street,
Simcoe, Ontario.

McLEOD, YOUNG, WEIR & COMPANY
LIMITED,
50 King Street West,
Toronto.

(Branches: Ottawa, Hamilton, London,
Kitchener)

*Investment dealer—Non-Member I.D.A.

INVESTMENT DEALERS—Continued

MEGGESON, J. R., CO. LIMITED,
Room 909, Royal Bank Building,
2 King Street East,
Toronto.

MERRILL LYNCH, PIERCE, FENNER &
BEANE,
35 King Street West,
Toronto.

MIDLAND SECURITIES CORP'N LIMITED,
Room 801, Huron & Erie Building,
London, Ontario.
(Branches: Toronto, Sault Ste. Marie)

MILLS, SPENCE & CO. LIMITED,
25 Adelaide Street West,
Toronto.

MOAT, R., & CO.,
Hotel Manitonna,
Brockville, Ontario.
(Branch: Kingston)

MOSS, LAWSON & COMPANY,
219 Bay Street,
Toronto.

*MURRAY, W. K., & CO.,
Room 208, 9 Adelaide Street East,
Toronto.

NESBITT, THOMSON AND COMPANY LIMITED,
38 King Street West,
Toronto.
(Branches: Ottawa, London, Hamilton,
Kitchener)

NICOL, A. H., & COMPANY,
48 Sparks Street,
Ottawa, Ontario.

NORRIS ALLEN LIMITED,
200 Bay Street,
Toronto.
(Branch: Kingston)

OSLER & HAMMOND,
21 Jordan Street,
Toronto.
(Branch: Ottawa)

PITFIELD, W. C., & COMPANY LIMITED,
2016-20, 44 King Street West,
Toronto.
(Branches: Ottawa, Cornwall, Hamilton
Kitchener)

PLAYFAIR & COMPANY,
68 King Street West,
Toronto.
(Branches: Newmarket, Aurora)

POOLER, E. H., & CO. LIMITED,
302 Bay Street,
Toronto.

PRICE, EVANS & COMPANY LIMITED,
366 Bay Street,
Toronto.

RAMSAY SECURITIES CO. LIMITED,
197 Bay Street,
Toronto.

RICHARDSON, JAMES & SONS,
15th Floor, Royal Bank Building,
King and Yonge Streets,
Toronto.
(Branches: Kenora, Kingston, Galt,
Kitchener, Chatham, Windsor)

ROSS, KNOWLES & CO. LIMITED,
25 Adelaide Street West,
Toronto.
(Branches: Hamilton, Brantford, Bramp-
ton, Windsor, Sudbury, Sarnia)

ROYAL SECURITIES CORPORATION LIMITED
330 Bay Street,
Toronto.
(Branches: Ottawa and Hamilton)

SAUNDERS, E. M. LIMITED,
1507 Victory Building,
80 Richmond Street West,

SEAGRAM & COMPANY,
Room 709, Dominion Bank Building,
68 Yonge Street,
Toronto.

*SIMARD, J. F., & COMPANY,
18 Rideau Street,
Ottawa, Ontario.

STEERS, R. D., & COMPANY,
136 Sparks Street,
Ottawa, Ontario.

*Investment Dealer—Non-Member I.D.A.

INVESTMENT DEALERS—*Continued*

STEWART, J. F. M., & CO. LIMITED,
510 Royal Bank Building,
2 King Street East,
Toronto.

STODGELL, S. J., & COMPANY,
Room 207, Canada Building,
Windsor, Ontario.

THOMSON & MCKINNON,
Suite 21, 38 King Street West,
Toronto.
(Branch: Sparks Street, Ottawa)

TIMMINS, J. R. & CO.,
350 Bay Street,
Toronto.

*TRIARCH SECURITIES CORPORATION
LIMITED,
320 Bay Street,
Toronto.

*TUBBY, W. G., & COMPANY LIMITED,
Room 208, 68 Yonge Street,
Toronto.

*UNITED NORTH ATLANTIC CORPORATION
LTD.,
38 King Street West,
Toronto.

WALWYN, FISHER & CO.,
44 King Street West,
Toronto.

*Investment-Dealer—Non-Member I.D.A.

WATERLOO BOND CORPORATION LIMITED
69 King Street West,
Kitchener, Ontario.

WATT & WATT,
6 Jordan Street,
Toronto.
(Branches: London, Ft. William,
Pt. Arthur)

WHITE, J. B., & COMPANY,
Room 303, 320 Bay Street,
Toronto.
(Branch: 10 Cedar Street, Sudbury)

WILKINSON, THE M. G., INVESTMENT
SERVICE,
982 Second Avenue East,
Owen Sound, Ontario.

WILLS, BICKLE & COMPANY,
Room 1601, 44 King Street West,
Toronto.

WISENER AND COMPANY LIMITED,
73 King Street West,
Toronto.

WOOD, GUNDY & COMPANY LIMITED,
36 King Street West,
Toronto.

(Branches: Hamilton, Ottawa, Kitchener,
London, Kingston.)

The following are registered as Broker-Dealers:

ADELAIDE SECURITIES LIMITED,
Suite 211, 73 Adelaide Street West,
Toronto.

ANGLO NORTHERN SECURITIES,
2nd Floor, 20 Temperance Street,
Toronto.

BAIRD, J. M.,
9 Adelaide Street East,
Toronto.

BARRETT, SEGUIN & CO.,
330 Bay Street,
Toronto.
(Branch: Hamilton)

BARTLETT, A. O. T.,
Box 321, Red Lake, Ontario.

BERWICK SECURITIES LIMITED,
80 Richmond Street West,
Toronto.

BOCHNER, LEO. L.,
Suite 22, 25 Melinda Street,
Toronto.

BORTHWICK, HUGH T., & CO.,
Room 307, 21 King Street East,
Toronto.

BRADLEY, WILLIAM F.,
Room 304, 73 Adelaide Street West,
Toronto.

BREWIS & WHITE LIMITED,
9th & 10th Floors, 145 Yonge Street,
Toronto.

BROKER-DEALERS—Continued

BROOKS, S. J., & COMPANY,
185 Bay Street,
Toronto.

BROWN, BALDWIN & CO. LTD.,
100 Adelaide Street West,
Toronto.

(Branch: 147 Spadina Avenue Toronto)

BROWN, R. W., LIMITED,
62 Richmond Street West,
Toronto.

BRUCE HOLDINGS LIMITED,
11 King Street West,
Toronto.

CAMPBELL, ARCHIBALD L.,
378 Talbot Street,
St. Thomas, Ontario.

CAMPBELL SECURITIES,
Jeffery Building,
212 Dominion Avenue West,
Midland, Ontario.

CANNON, J. P., & CO. LIMITED,
372 Bay Street,
Toronto.

CHISHOLM, H. M., & CO. LIMITED,
82 Richmond Street West,
Toronto.

COLES BROTHERS LIMITED,
390-4 Dundas Street,
Woodstock, Ontario.

COLES, G. B., & CO.,
25 Division Street,
Welland, Ontario.

CONROY, ADAM,
Room 426, 73 Adelaide Street West,
Toronto.

COROLIS, G. H., & CO.,
12th Floor,
80 King Street West,
Toronto.

CORY, H. R., & COMPANY,
Suite 505, 19 Melinda Street,
Toronto.

COWE, I. F., & CO.,
Suite 1406,
100 Adelaide Street West,
Toronto.

CRADOCK SECURITIES LIMITED,
Room 301, 170 Bay Street,
Toronto.

CRANG, J. H., & CO.,
40 Adelaide Street West,
Toronto.
(Branches: Niagara Falls, St. Catharines,
Oshawa, Peterborough, Hamilton,
Oakville, 52 St. Clair Avenue East,
Toronto)

CROCKER, ALBERT T., & CO. LIMITED,
571 Bloor Street East,
Toronto.

CULLIN, A. A.,
83 Front Street,
Trenton, Ontario.

CULLINGHAM, J. D., & CO.,
Suite 404, 185 Bay Street,
Toronto.

CUMCO CORPORATION LIMITED, THE,
Room 207, 330 Bay Street,
Toronto.

CUSHING, DAN, & CO.,
Room 314, 331 Bay Street,
Toronto.

DAVIDSON & COMPANY,
Room 402, 320 Bay Street,
Toronto.
(Branches: St. Catharines, Kitchener,
Ottawa)

DAVIDSON SECURITIES LIMITED,
Suite 601, 357 Bay Street,
Toronto.

*DEACON, F. H., & CO.,
197 Bay Street,
Toronto.

DOBIE, DRAPER, & COMPANY,
25 Adelaide Street West,
Toronto.
(Branches: North Bay, Port Colborne, St.
Catharines, Sudbury, Windsor.)

*Broker-Dealer—Non-Member B.D.A.

BROKER-DEALERS—Continued

DOHERTY, ROADHOUSE & CO.,
255 Bay Street,
Toronto.

(Branches: 1211 Bay Street, Toronto;
20 St. Clair Avenue West, Toronto;
Timmins; Kirkland Lake; New Lis-
keard; Haileybury)

DOUGLASS, ALLEN, DAVIS LIMITED,
192 Bay Street,
Toronto, Ontario.

DRYSDALE, D. A., & CO.,
33 Melinda Street,
Toronto.

EASSON, JOHN M., & CO.,
217 Bay Street,
Toronto.

*EASTON, FISHER & COMPANY,
376 Richmond Street,
London, Ontario.

EASUN, W. E., & CO.,
58 King Street West,
Kitchener, Ontario.

ELVIDGE & FERRISS,
226 Ninth Street East,
Owen Sound, Ontario.

EVANS, JENKIN & CO.,
366 Bay Street,
Toronto.

(Branch: Cobourg)

FISHER, ALLAN B., LIMITED,
22nd Floor, 44 King Street West,
Toronto.

FLEETWOOD FINANCIAL CORPORATION.
LIMITED,
Suite 104, 53 Yonge Street,
Toronto.

FRAME, McFADYEN & CO. LIMITED,
25 King Street West,
Toronto.

FRANCIS, JAY L., & CO.,
Room 303, 347 Bay Street,
Toronto.

GEO R. GARDINER LIMITED,
Suite 508, 330 Bay Street,
Toronto.

GILBERTSON, D., & SON,
11 Norfolk Street North,
Simcoe, Ontario.

GOLDING & LUMSDEN,
90 Ontario Street,
Stratford, Ontario.

GORDON-DALY CORPORATION LIMITED,
Temple Bldg.,
62 Richmond Street West,
Toronto.

GOTHAM SECURITIES LIMITED,
80 Richmond Street West,
Toronto.

(Branches: Hamilton, St. Catharines,
Chatham)

GRAHAM, HAROLD G., & CO. LIMITED,
Suite 1, 81 King Street East,
Toronto.

GRASETT, J. E., & CO.,
244 Bay Street,
Toronto.

(Branch: 3030 Dundas Street West,
Toronto)

GRAY, EARL H.,
5 Queen Street,
Port Hope, Ontario.

HARRISON, J. R., DODDS & CO. LIMITED,
267 Dundas Street,
London, Ontario.

HEDWALL, CHAS. JR., ASSOCIATES,
Room 1408, 372 Bay Street,
Toronto.

*Broker-Dealer—Non-Member B.D.A.

BROKER-DEALERS—*Continued*

HEVENOR & COMPANY,
11 Jordan Street,
Toronto.

HOGARTH, GEO., LIMITED,
Room 102, 95 King Street East,
Toronto.

HOUSTON AND COMPANY,
38 King Street West,
Toronto.

HUTCHISON, R. A., & Co.,
Room 908, 80 King Street West,
Toronto.

JENNER, C. R., & COMPANY,
Suite 601, 357 Bay Street,
Toronto.

*KING, CHARLES, & CO.
Suite 906-8, Royal Bank Bldg.,
2 King Street East,
Toronto.

KIRKPATRICK, GEORGE C., & CO.,
LIMITED,
Suite 101, 200 Bay Street,
Toronto.

KNECHTEL & LUCAS,
Hanover, Ontario.

LATIMER, W. D., & CO. LIMITED,
244 Bay Street,
Toronto.

LAWSON, W. J., & Co.,
Room 304-5, 15½ King Street East,
Toronto.

E. T. LYNCH & Co.,
Dominion Bank Building,
68 Yonge Street,
Toronto.

MACKAY, R. P., & Co.,
311 McKinnon Building,
19 Melinda Street,
Toronto.

MACKELLAR, S. R., & Co.,
25 Melinda Street,
Toronto.

MACPHERSON, A. C., & Co.,
Suite 308, 9 Adelaide Street East,
Toronto.

E. A. MANNING & Co.,
Suite 202, 185 Bay Street,
Toronto.

W. REX MANNING & COMPANY,
Suite 302, 11 King Street West,
Toronto.

MARCHMENT & DIXON,
21st. Floor, 80 Richmond Street West,
Toronto.

MAX, GARSON & COMPANY,
57 Bloor Street West,
Toronto.

McEWEN, G. GRANT,
25 Hughson Street South,
Hamilton, Ontario.

W. MCKENZIE SECURITIES LIMITED,
Suite 401, 185 Bay Street,
Toronto.

McLEAN, A. C., & COMPANY,
Room 902, 330 Bay Street,
Toronto.

McLEAN, E. M., & COMPANY,
Room 33, 8 Colborne Street,
Toronto.

*MITCHELL, W. G., & Co.,
15 King Street West,
Toronto.

MOONEY, J. R., & Co.,
330 Bay Street, Room 508,
Toronto.

*Broker-Dealer—Non-Member B.D.A.

BROKER-DEALERS—Continued

MULLIETTE, PAUL T., & CO.,
Suite 106, 331 Bay Street,
Toronto.

NEWKIRK & COMPANY LTD.,
Suite 802, 100 Adelaide Street West,
Toronto.

NEWLING & Co.,
80 Richmond Street West,
Toronto.

NORRIS ALLEN LIMITED,
200 Bay Street,
Toronto.

(Branch: Kingston)

NORTHERN SECURITIES COMPANY,
Suite 317, 331 Bay Street,
Toronto.

OLD COLONY SECURITIES LTD.,
Glen Ireton Farm,
Lake Shore Road, P.O. Box 22,
Port Credit, Ont.

OSLER, A. E., & CO.,
11 Jordan Street,
Toronto.

PARKINSON, FRANK,
358 Henry Street,
Cobourg, Ontario.

PEARSON, V. W., & Co.,
43 Victoria Street,
Toronto.

PIELSTICKER LIMITED,
Room 302, 184 Bay Street,
Toronto.

POOLER, E. H., & CO., LIMITED,
302 Bay Street,
Toronto.

PURCELL, JACK, & COMPANY,
186 Bay Street,
Toronto.

(Branch: Ajax)

*RENNIE, G. H., & Co.,
330 Bay Street,
Toronto.

RICHARDSON, T. A., & Co.,
11 King Street West,
Toronto.

(Branches: Hamilton, Kirkland Lake,
Timmins)

RITTENHOUSE & COMPANY,
226 Bay Street,
Toronto.

(Branches: 51 King Street East, Toronto,
Hamilton)

ROBERTSON, MALONE & Co., LIMITED,
226 Bay Street,
Toronto.

RYDER, A. W., & COMPANY,
23 Scott Street,
Toronto.

SAVAGE, T. L., & Co.,
Suite 312, 9 Richmond Street East,
Toronto.

R. H. SCARLETT & Co.,
24 King Street West,
Toronto.

SCOTT CRANE COMPANY,
110 Ontario Street,
Stratford, Ontario.

SEIGNEUR SECURITIES LIMITED,
10th Floor, 217 Bay Street,
Toronto.

*Broker-Dealer—Non-Member B.D.A.

BROKER-DEALERS—*Continued*

- SELECTED MINING SECURITIES LIMITED,
Suite 411, 67 Yonge Street,
Toronto.
- SELI, C. E., & COMPANY,
73 Adelaide Street West,
Toronto.
- SMITH, A. H., & COMPANY LIMITED,
Room 407, Royal Bank Building,
2 King Street East,
Toronto.
- SMITH, WM. E.,
185 Bay Street,
Toronto.
- SPOULE, PHILLIPS & CO. LIMITED,
60 Sparks Street,
Ottawa, Ontario.
- STANDARD SECURITIES LIMITED,
67 Yonge Street,
Toronto.
- STREIT, J. BRADLEY, & CO.,
Room 803, 66 King Street West,
Toronto.
- THOMSON, DONALD A.,
489½ Dundas Street,
Woodstock, Ontario.
- THOMSON, KERNAGHAN & CO. LIMITED,
67 Richmond Street West,
Toronto.
(Branch: Oshawa)
- TOM & BARNT,
Room 1007-8, 80 Richmond Street
West,
Toronto.
- TORMONT TRADING CORPORATION
LIMITED,
73 Adelaide Street West,
Toronto.
- VELSEY, ROBERT S., & COMPANY,
3rd Floor, 94 Wellington St. W.,
Toronto.
- WATT, ALEXANDER & CO., LIMITED,
Suite 402, 11 King Street West,
Toronto.
- WEST, LOUIS J., & COMPANY
197 Bay Street,
Toronto.
- WHEELER & COMPANY,
Room 325, 200 Bay Street,
Toronto.
- WHITE, A. G., & CO., LIMITED,
300 Bay Street,
Toronto.
- WILKINS, J. E., & COMPANY LIMITED,
Room 315, Dundas Building,
195 Dundas Street,
London, Ontario.
- A. K. WILLIAMS & COMPANY,
Room 305, 347 Bay Street,
Toronto.
- WINTROP, J. A., LTD.,
Room 100, 95 Yonge Street,
Toronto.
- WOODHAMS, GEORGE, & CO.,
Room 306, C.P.R. Building,
69 Yonge Street,
Toronto.

The following is registered as a Sub-Broker-Dealer:

SHAW, WM. JOHN,
123 MacNab Street South,
Hamilton, Ontario.

The following are registered as Investment Counsel:

- | | |
|---|---|
| ARNOLD, EDWARD C. V.,
75 Braemar Avenue,
Toronto. | KING, BRUCE B.,
Suite 706, 302 Bay Street,
Toronto. |
| BABSON'S CANADIAN REPORTS LIMITED,
Room 511, Harbour Commission Bldg.,
Toronto. | MARTIN, ROCHFORD KIRWAN,
Room 504, 34 King Street East,
Toronto. |
| BARRETT, BRIAN N.,
Room 500, 36 Toronto Street,
Toronto. | PAIGE, CHAS. GORDON TUDHOPE,
c/o Courtland-Elliott,
614 Canada Permanent Building,
320 Bay Street,
Toronto. |
| CANADIAN BUSINESS SERVICE LIMITED,
Room 1804-5, Royal Bank Bldg.,
Toronto. | SCANDRETT, HAROLD BELTON,
15 Wellington Street East,
Toronto. |
| CITY & DOMINION COMPANY LIMITED,
Room 407, 19 Melinda Street,
Toronto. | SENTINEL ASSOCIATES LIMITED,
Room 1818, 44 King Street West,
Toronto. |
| CUMMING, JOSEPH M.,
Room 406, 67 Yonge Street,
Toronto. | SKEY, LAWRENCE W.,
Room 500, 36 Toronto Street,
Toronto. |
| ELLIOTT, COURTLAND,
Room 614, 320 Bay Street,
Toronto. | TRENDS & TIMING LIMITED,
R.R. No. 1, 6th Line,
Oakville, Ontario. |
| FRAZER, LEON, & ASSOCIATES,
25 Melinda Street,
Toronto 1. | |

The following are registered as Securities Advisers:

- | | |
|--|---|
| BARTELLS, OSCAR C.,
100 Adelaide Street West,
Toronto. | MITCHELL OF CANADA,
32 Davenport Road,
Toronto. |
| BROUSE, PAUL C.,
(The Co-ordinator)
Room 509, 21 King Street East,
Toronto. | ROOK, WALTER N.,
63 Princeton Road,
Toronto. |

BULLETIN
OF
ONTARIO SECURITIES COMMISSION
FOR
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1955



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Industrial and Investment Company Issues Accepted for Filing since last Issue of Bulletin

MINEFINDERS LIMITED: Head Office, Suite 1922, 44 King Street West, Toronto, Ontario. Canada incorporation, May 26th, 1933, with subsequent S.L.P. Authorized capital, 825,000 n.p.v. shares, of which 741,506 issued and fully paid. Present offering, 100,000 shares (purchased by A. G. White & Co. Limited on behalf of a client under an underwriting Agreement dated September 24th, 1954) through registered security dealers in Ontario at such commission rates as may from time to time be established by The Toronto Stock Exchange, the proceeds of any sales of which will not accrue to the treasury of the Company. Offered to the public at \$1.00 per share. Prospectus dated December 13th, 1954, accepted for filing, January 21st, 1955.

SUPERVISED INCOME FUND; SUPERVISED GROWTH FUND; SUPERVISED AMERICAN FUND: Under management of Supervised Investment Limited, the Head Office of which is at 360 St. James Street West, Montreal, Quebec. Supervised Investment Limited was incorporated under Quebec Companies' Act, August 27th, 1953, the three Funds being subsequently established by the initial public invitation to subscribe thereto. The Funds have no share capital. Present offerings, Participation Units in each Fund to the public at their net asset value through registered security dealers, such security dealers to receive commission at the rate of 1% from the Manager, Supervised Investment Limited out of its management fee. Prospectus dated January 10th, 1955, accepted for filing, January 21st, 1955.

GREAT CANADIAN OIL SANDS LIMITED: Head Office, 403 Sterling Tower Building, 372 Bay Street, Toronto, Ontario. Canada incorporation, December 29th, 1953, with subsequent S.L.P. Authorized capital, 3,000,000 n.p.v. Common shares, of which 5 issued and fully paid. Present offering, 250,000 Common shares through Fry & Company who agreed to purchase 150,000 shares from the Company at \$3.00 per share and are to receive a further 150,000 shares

from a shareholder at no cost, Fry & Company to receive no commission thereon but to be reimbursed for all expenses incurred in connection therewith. Offered to the public at \$1.50 per share. Prospectus dated January 26th, 1955, accepted for filing, January 26th, 1955.

INLAND CEMENT COMPANY LIMITED: Head Office, 407 Northgate Building, Edmonton, Alberta. Canada incorporation, July 15th, 1954, with subsequent S.L.P. Authorized capital, 1,200,000 Participating Preferred shares of \$10 par, of which none issued but 600,000 are the subject of current prospectus, and 4,000,000 Ordinary shares of \$1 par, of which 2,000,000 issued and fully paid. Present offering, 600,000 Participating Preferred shares, of which 300,000 to be offered to the public through W. C. Pitfield & Company, Limited who purchased the said shares at par and will receive a commission of 60c. per share from the Company. Offered to the public at par. The remaining 300,000 shares will not be offered to the public, having been subscribed for privately. Prospectus dated January 25th, 1955, accepted for filing, January 26th, 1955.

JOHN LABATT LIMITED: Head Office, 150 Simcoe Street, London, Ontario. Canada incorporation, December 20th, 1930, with subsequent S.L.P. Authorized capital, 1,500,000 n.p.v. Common shares, of which 1,254,995 issued and fully paid. Present offering, \$8,500,000 4% Serial and Sinking Fund Debentures Series A, dated March 1st, 1955 consisting of \$4,250,000 4% Serial Debentures Series A, maturing as to \$425,000 on March 1st, 1956, to 1965, inclusive, and \$4,250,000 4% Sinking Fund Debentures, maturing March 1st, 1975, the Sinking Fund Debentures to be offered to the public through McLeod, Young, Weir & Company Limited, Cochran, Murray & Co. Limited and Midland Securities Corp'n. Limited who purchased the \$8,500,000 principal amount of Debentures for \$8,436,250. The Sinking Fund Debentures will be offered to the public at 99.50. The Serial Debentures will not be offered to the public. Prospectus dated January 24th, 1955, accepted for filing, January 26th, 1955.

PRUDENTIAL FINANCE CORPORATION LIMITED: Head Office, 294 Dundas Street, London, Ontario. Ontario incorporation, August 17th, 1928, with subsequent S.L.P. Authorized capital, 5,000 6% Redeemable Cumulative Preference shares of \$65.00 par, of which 1,500 issued and fully paid; 3,800 Participating Preference shares of no par value, of which 3,170 issued and fully paid, and 1,200 n.p.v. Common shares, of which 1,198 issued and fully paid. Present offering, 3,150 6% Redeemable Cumulative Preference shares and 630 Participating Preference shares through officers of the Company under its registration as a Security Issuer on a 10% commission basis. The 6% Redeemable Cumulative Preference shares are being offered to the public at \$65 per share and carry the right to purchase 1 Participating Preference share at \$1 per share for each 5 6% Redeemable Cumulative Preference shares purchased. Prospectus dated December 15th, 1954, accepted for filing, January 27th, 1955.

SHAWINIGAN WATER AND POWER COMPANY, THE: Head Office, Shawinigan Building, 600 Dorchester Street West, Montreal, Quebec. Quebec incorporation, 1898, by Special Act and subsequent Amendments, etc. Authorized capital, 600,000 Cumulative Redeemable Preferred shares of \$50 par, of which 400,000 of Series "A" 4% and 100,000 of Series "B" 4½% issued and fully paid, and 2,600,000 n.p.v. Common shares, of which 2,195,945 issued and fully paid. Present offering, 219,595 Common shares to Common shareholders of the Company at \$46 per share by way of Warrants expiring February 28th, 1955, the unsubscribed portion thereof to be purchased at that price by an underwriting group, including and managed by Dominion Securities Corp'n. Limited and offered through them to the public. Prospectus dated January 26th, 1955, accepted for filing, January 27th, 1955.

MASSEY-HARRIS-FERGUSON LIMITED: Head Office, 915 King Street West, Toronto, Ontario. Canada incorporation, July 22nd, 1891, with subsequent S.L.P. Authorized capital, 12,500,000 n.p.v. Common shares of which 9,500,855 issued and fully paid. By By-law enacted at

meeting of directors, January 24th, 1955, subject to confirmation by S.L.P., capitalization increased by creation of 500,000 Preferred shares of \$100 par, of which 250,000, designated as "4½% Cumulative Convertible Preferred Shares," are the subject of current prospectus. Present offering, 250,000 4½% Cumulative Convertible Preferred shares through Wood, Gundy & Company Limited who purchased the shares at par and will receive a commission of \$3.50 per share from the Company. Offered to the public at par. Prospectus dated February 3rd, 1955, accepted for filing, February 7th, 1955.

UNION ACCEPTANCE CORPORATION LIMITED:
Head Office, 7 King Street West, Toronto, Ontario. Ontario incorporation, May 26th, 1944, with subsequent S.L.P. Authorized capital, 51,570 60c. Cumulative Redeemable Sinking Fund Preference shares of \$9 par, of which 51,570 outstanding and fully paid (called for redemption); 24,500 6% Cumulative First Preference shares of \$20 par, all issued and fully paid; 500,000 Participating Non-voting Second Preference shares of no par value, of which 165,042 issued and fully paid; 250,000 n.p.v. Common shares, of which 165,042 issued and fully paid. Present offering, 78,000 Participating Non-voting Second Preference shares through Bankers Bond Corporation Limited who purchased the shares from shareholders of the Company at \$10 per share and will offer them to the public at \$11 per share but the proceeds from any sales thereof will not accrue to the benefit of the treasury of the Company. Prospectus dated February 9th, 1955, accepted for filing, February 16th, 1955.

Mining, Gas and Oil Issues Accepted for Filing since last Issue of Bulletin

BLUE ROCK CERIUM MINES LIMITED: Head Office, Room 810, 372 Bay Street, Toronto, Ontario. By Agreement, dated December 1st, 1954, Stratmat Ltd. agreed to purchase 200,000 shares at 50c. per share, payable by January 17th, 1955, and received an option on a further 200,000 shares at \$1.25 per share, payable by March 1st, 1955. Company incorporated, January, 1952 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 1,039,505. Escrowed, 675,000. Prospectus dated December 20th, 1954, accepted for filing, January 17th, 1955.

DUPEL MINES LIMITED: Head Office, 314 Bathurst Street, Toronto, Ontario. Amending Statement filed to show, that under Agreement dated December 3rd, 1954, Minden Investments Limited has purchased 300,000 shares at 25c., payment of vendor consideration of \$40,000 and 200,000 treasury shares and particulars of Agreement, dated January 11th, 1955, whereby Ross, Knowles & Co. Ltd. agreed to purchase 150,000 shares at 60c. per share, payable \$45,000 within 10 days after January 21st, 1955, and the balance within 30 days after January 21st, 1955, and received options on a further 450,000 shares, being 150,000 at 60c., payable within 3 months after January 21st, 1955, and 3 blocks of 100,000 shares each at 75c., \$1.00 and \$1.25 per share respectively, payable within 6, 9 and 12 months after January 21st, 1955, respectively. Amending Statement, dated January 14th, 1955, to prospectus dated December 8th, 1954, accepted for filing, January 21st, 1955.

LAKE NORDIC URANIUM MINES LIMITED: Head Office, Room 1922, 44 King Street West, Toronto, Ontario. Amending Statement filed to show particulars of Agreement, dated January 21st, 1955, whereby A. G. White & Co., Limited agreed to purchase 100,000 shares at \$1.10 per share, payable by January 24th, 1955. Amending Statement, dated January 21st, 1955, to amended prospectus dated December 22nd, 1954, accepted for filing, January 21st, 1955.

BRACEMAC MINES LIMITED: Head Office, Room 906, 357 Bay Street, Toronto, Ontario. By Agreement, dated December 29th, 1954, Joburke Gold Mines Limited agreed to purchase 300,000 shares at 10c., payment for which has been acknowledged by the Company, and received options on a further 700,000 shares, being 2 blocks of 300,000 shares each at 10c. and 15c. per share respectively, payable within 3 and 6 months after January 14th, 1955, respectively, and 100,000 shares at 20c., payable within 9 months after January 14th, 1955. Company incorporated, December, 1954 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 1,200,005. Escrowed, 810,000. Prospectus dated January 14th, 1955, accepted for filing, January 24th, 1955.

LONE BACHELOR MINES LIMITED: Head Office, Room 416, 25 Adelaide Street West, Toronto, Ontario. Particulars of offering of 400,000 shares to the public through registered security dealers in Ontario, 200,000 shares to net the treasury not less than 50c. per share and 200,000 shares to net the treasury not less than 60c. per share. Company incorporated, April, 1952 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 1,314,205. Escrowed, 720,000. Prospectus dated November 1st, 1954, accepted for filing, January 24th, 1955.

JESKO URANIUM MINES LIMITED: Head Office, 171 Yonge Street, Toronto, Ontario. Amending Statement filed to show termination of Agreement, dated August 5th, 1953, under which C. R. Jenner & Company purchased 835,000 shares for a total amount of \$130,500, and particulars of new Agreement, dated December 13th, 1954, whereby C. R. Jenner & Company agreed to purchase 50,000 shares at 30c., payment for which has been acknowledged by the Company, and received options on a further 500,000 shares, being 5 blocks of 100,000 shares each at 30c., 40c., 50c., 60c. and 75c. per share respectively, payable by March 31st, 1955, July 31st, 1955, November 30th, 1955, March 31st, 1956, and July 31st, 1956, respectively. Amending Statement, dated December 21st, 1954, to prospectus dated August 28th, 1954, accepted for filing, January 25th, 1955.

UNGAVA COPPER CORPORATION LIMITED:

Head Office, 134 St. James Street West, Montreal, Quebec. Executive Office, 2 Toronto Street, Toronto, Ontario. Amending Statement filed to show share position to date and particulars of Agreement, dated November 22nd, 1954, amending Agreement dated April 5th, 1954, between the Company, Alator Corporation Limited and Yam Securities Limited (under which Agreement Alator purchased 66,667 shares under option at 20c. but Yam did not exercise its option), whereby Yam has no further rights thereunder and Alator has right to exercise remaining options (except that on balance of 133,333 shares of 200,000 share block at 20c., which has lapsed), being 4 blocks of 200,000 shares each at 25c., 30c., 35c. and 40c. per share respectively, payable within 9, 12, 15 and 18 months after April 5th, 1954, respectively. Amending Statement, dated December 3rd, 1954, to prospectus dated June 7th, 1954, accepted for filing, January 25th, 1955.

RESOLUTE OIL AND GAS COMPANY LIMITED:

Head Office, 80 Richmond Street West, Toronto, Ontario. By Agreement, dated November 22nd, 1954, Goldwin Exploration Co. Ltd. agreed to purchase 25,000 shares at 20c., payable \$2,500 by January 13th, 1955, and the balance within 60 days thereafter, and received options on a further 875,000 shares, being 75,000 at 20c., payable within 6 months after January 13th, 1955, 4 blocks of 100,000 shares each at 20c., 25c., 30c. and 30c. per share respectively, payable within 9, 12, 15 and 18 months after January 13th, 1955, respectively, and 2 blocks of 200,000 shares each at 35c. and 40c. per share respectively, payable within 21 months after January 13th, 1955, and 24 months after November 22nd, 1954, respectively. Company incorporated, August, 1949 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 1,100,473. Escrowed, none. Prospectus dated November 26th, 1954, accepted as annual re-filing, January 26th, 1955.

COVE URANIUM MINES LIMITED: Head Office, Room 310, 67 Yonge Street, Toronto, Ontario. Amending Statement filed to show share position to date and additional 4 months' extension (a total of 10 months in all) of monthly

option payment dates, commencing with that of July 1st, 1954, options to terminate in any event on January 22nd, 1956. Amending Statement, dated January 18th, 1955, to prospectus dated February 25th, 1954, accepted for filing, January 27th, 1955.

GATEWAY URANIUM MINES LIMITED: Head Office, Broder Building, Regina, Saskatchewan. By Agreement, dated December 31st, 1954, Deebank Limited agreed to purchase 100,000 shares at 25c. per share, payable by January 21st, 1955, and received options on a further 1,100,000 shares, being 300,000 at 25c., payable by July 31st, 1955, 200,000 at 30c., payable by October 30th, 1955, 400,000 at 40c., payable by February 20th, 1956, and 200,000 at 45c., payable by July 30th, 1956. Company incorporated, March, 1953 (Sask.). Authorized capital, 3,000,000 n.p.v. shares. Issued, 1,240,515. Escrowed, 705,000. Prospectus dated January 15th, 1955, accepted as annual re-filing, January 28th, 1955.

GUSTO MINES LIMITED: Head Office, Suite 206, 88 Richmond Street West, Toronto, Ontario. By Agreement, dated January 4th, 1955, Mid-York Investments Limited agreed to purchase 50,000 shares at 10c. per share, for which \$2,500 payable within 7 days after January 24th, 1955, and the balance within 60 days after January 24th, 1955, and received options on a further 950,000 shares, being 4 blocks of 200,000 shares each at 12½c., 15c., 17½c. and 20c. per share respectively, payable within 150, 240, 330 and 420 days after January 24th, 1955, respectively, and 150,000 at 25c., payable within 510 days after January 24th, 1955. Company incorporated, December, 1954 (Ont.). Authorized capital, 3,500,000 at \$1 par. Issued, 775,005. Escrowed, 697,500. Prospectus dated January 6th, 1955, accepted for filing, January 31st, 1955.

WESTALL PETROLEUMS LIMITED: Head Office, Suite 402, 100 Adelaide Street West, Toronto, Ontario. Particulars of offering of shares taken down under Agreement dated May 20th, 1953, with Advance Acceptance Corporation

Limited and under earlier Agreements with Yarwood Limited, being 70,000 shares at 10c. and 1,000,000 shares at 30c., for which the Company received payment in full. Company incorporated, June, 1943 (Ont.). Authorized capital, 3,500,000 at \$1 par. Issued, 2,320,006. Escrowed, 900,000. Prospectus dated December 2nd, 1954, accepted for filing, February 1st, 1955.

PITCHVEIN MINES LIMITED: Head Office, 82 Government Road West, Kirkland Lake, Ontario. Amending Statement filed to show share position to date, particulars of sub-option on 100,000 shares at 60c., granted by Argyle Securities Limited to Walwyn, Fisher & Co., payable by March 15th, 1955, thereafter sub-option on one half of each block of shares under option to Argyle at $\frac{1}{2}$ c. mark-up, payable by the successive dates set out in the prospectus, and, should Argyle not wish to exercise the remaining half of any of such options, commencing with that payable by April 15th, 1955, and Walwyn, Fisher should exercise the option in full, Argyle agrees to transfer to Walwyn, Fisher all its rights under the Agreement dated October 14th, 1954, with the Company, and particulars of option on 100,000 escrowed shares granted to Argyle, 25,000 of which payable by December 31st, 1955, the balance contingent on Argyle exercising its treasury options. Amending Statement, dated January 17th, 1955, to prospectus dated October 15th, 1954, accepted for filing, February 3rd, 1955.

STANLEIGH URANIUM MINING CORPORATION LIMITED: Head Office, 403 Sterling Tower Building, 372 Bay Street, Toronto, Ontario. Amending Statement filed to show completion of firm commitment under Agreement of October 12th, 1954, and that block of 100,000 shares under option at 50c. converted to firm commitment, payable by February 3rd, 1955, balance of options remaining unchanged. Amending Statement, dated February 3rd, 1955, to prospectus dated October 12th, 1954, accepted for filing, February 4th, 1955.

BLUEGRASS URANIUM MINES LIMITED: Head Office, Room 57, 8 Colborne Street, Toronto, Ontario. Amending Statement filed to show change of name from Bluegrass Raymond Mines Limited to present one and increase of capital from 3,000,000 to 5,000,000 shares, by Supplementary Letters Patent, December 7th, 1954, share position to date, completion of all options under Agreement dated March 18th, 1954, and particulars of new Agreement, dated November 1st, 1954, whereby Mid-York Investments Ltd. received options on a further 1,000,000 shares, being 5 blocks of 200,000 shares each at 15c., 17½c., 20c., 25c. and 30c. per share respectively, payable by May 1st, 1955, August 1st, 1955, November 1st, 1955, February 1st, 1956, and May 1st, 1956, respectively. Amending Statement, dated January 6th, 1955, to prospectus dated September 20th, 1954, accepted for filing, February 7th, 1955.

CAMPBELL ISLAND MINES AND EXPLORATIONS LIMITED: Head Office, Room 26, 10 Adelaide Street East, Toronto, Ontario. Amending Statement filed to show acquisition of 10 unpatented mining claims. Amending Statement, dated January 24th, 1955, to prospectus dated November 19th, 1954, accepted for filing, February 8th, 1955.

CANADIAN LITHIUM MINING CORPORATION LIMITED, THE: Head Office, 100 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show 3 months' extension of all option payment dates commencing with that of January 6th, 1955, now due April 6th, 1955. Amending Statement, dated January 25th, 1955, to prospectus dated October 6th, 1954, accepted for filing, February 8th, 1955.

GOLDMAQUE MINES LIMITED: Head Office, Suite 203, 25 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show completion of firm commitment under Agreement of October 19th, 1954, with Draper Dobie & Company and cancellation of all options thereunder through default. Amending Statement, dated January 12th, 1955, to prospectus dated February 15th, 1954, accepted for filing, February 8th, 1955.

ANABAR MINING & DEVELOPMENT COMPANY LIMITED: Head Office, Room 14, 604 Queen Street East, Sault Ste. Marie, Ontario. Under Agreement dated January 6th, 1954, as amended by Agreement dated December 10th, 1954, and now terminated by mutual consent, James Kelleher purchased 250,000 shares at 10c. and 200,000 shares at 12½c. By a new Agreement, dated January 14th, 1955, James Kelleher received options on 1,000,000 shares, being 5 blocks of 200,000 shares each at 15c., 25c., 35c., 45c. and 55c. per share respectively, payable at the rate of not less than 200,000 shares by April 14th, 1955, and thereafter each optioned block of shares every 3 months, options to expire in any event on January 14th, 1957. Company incorporated, November, 1953 (Ont.). Authorized capital, 3,500,000 at \$1 par. Issued, 1,337,505. Escrowed, 708,750. Prospectus dated January 25th, 1955, accepted as annual re-filing, February 9th, 1955.

CARAL MINING COMPANY LIMITED: Head Office, Room 301, 7 King Street West, Toronto, Ontario. Amending Statement filed to show share position to date and acquisition of 36 unpatented mining claims. Amending Statement, dated December 23rd, 1954, to prospectus dated July 20th, 1954, accepted for filing, February 9th, 1955.

HERCULES URANIUM MINES LIMITED: Head Office, Room 1024, 85 Richmond Street West, Toronto, Ontario. By Agreement, dated January 11th, 1955, Argyle Securities Limited agreed to purchase 100,000 shares at 10c., payable by February 9th, 1955, and received options on a further 500,000 shares, being 100,000 at 10c. and 2 blocks of 200,000 shares each at 15c. and 20c. per share respectively, payable at the rate of a minimum of 50,000 shares in each succeeding period of 30 days from February 9th, 1955. Company incorporated, November, 1953 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 750,005. Escrowed, 675,000. Prospectus dated January 18th, 1955, accepted for filing, February 9th, 1955.

MATTAWIN GOLD MINES LIMITED: Head Office, Suite 5, 117 S. Syndicate Avenue, Fort William, Ontario. Amending Statement filed to show acquisition of 9 additional claims. Amending Statement, dated December 31st, 1954, to prospectus dated October 12th, 1954, accepted for filing, February 9th, 1955.

TRITON URANIUM MINES, LIMITED: Head Office, 67 Yonge Street, Toronto, Ontario. Particulars of offering of shares to the public through the medium of registered security dealers on a 25% Commission basis. Company incorporated, December, 1954 (Ont.). Authorized capital, 3,500,000 at \$1 par. Issued, 300,003. Escrowed, 270,000. Prospectus dated January 20th, 1955, accepted for filing, February 9th, 1955.

ANUWON URANIUM MINES LIMITED: Head Office, Suite 1024, 85 Richmond Street West, Toronto, Ontario. Amending Statement filed to show share position to date, acquisition of unpatented claims by staking, acquisition of property options on additional unpatented claims, termination of Agreement dated February 26th, 1954, as amended April 5th, 1954, and September 18th, 1954, under which Amaco Securities Limited purchased a total of 650,000 shares for \$90,000, and particulars of new Agreement, dated November 30th, 1954, whereby Amaco agreed to purchase 100,000 shares at 20c., payable by December 18th, 1954, and received options on a further 900,000 shares, being 4 blocks of 200,000 shares each at 20c., 25c., 30c. and 35c. per share respectively, payable within 2, 4, 6 and 8 months after December 18th, 1954, respectively, and 100,000 at 40c., payable within 10 months after December 18th, 1954. Amending Statement, dated January 4th, 1955, to prospectus dated March 3rd, 1954, accepted for filing, February 10th, 1955.

BARANOURI URANIUM MINES LIMITED: Head Office, Suite 203, 25 Adelaide Street West, Toronto, Ontario. By Agreement, dated January 20th, 1955, R. A. Hutchison & Co. agreed to purchase 300,000 shares at 10c., payable by February 20th, 1955, and received options on a further 1,000,000 shares, being 5 blocks of 200,000 shares each at 15c., 20c., 25c., 35c. and 50c. per share respectively, payable within 90, 180, 270, 360 and 450 days after February 20th, 1955, respectively. Company incorporated, September, 1954 (Ont.), being amalgamation of Barrentier Mines Limited and Antinouri Lake Mining Company Limited. Authorized capital, 3,000,000 n.p.v. shares. Issued, 1,458,010. Escrowed, 720,000. Prospectus dated January 26th, 1955, accepted for filing, February 10th, 1955.

UNGAVA COPPER CORPORATION LIMITED: Head Office, 134 St. James Street West, Montreal, Quebec. Executive Office, 2 Toronto Street, Toronto, Ontario. Amending Statement filed to show change in Board of Directors. Amending Statement, dated January 20th, 1955, to prospectus dated June 7th, 1954, accepted for filing, February 10th, 1955.

UNGAVA COPPER CORPORATION LIMIEDT: Head Office, 134 St. James Street West, Montreal, Quebec. Executive Office, 2 Toronto Street, Toronto, Ontario. Amending Statement filed to show 3 months' extension of January 5th, 1955, option payment date, now being April 5th, 1955, all subsequent option payment dates being similarly extended. Amending Statement dated January 25th, 1955, to prospectus dated June 7th, 1954, accepted for filing, February 10th, 1955.

SURETY OILS & MINERALS LIMITED: Head Office, Suite 1024, 85 Richmond Street West, Toronto, Ontario. By Agreement, dated January 13th, 1955, Minerva Mining Corporation Limited agreed to purchase 450,000 shares, being 300,000 at 25c., 100,000 at 30c. and 50,000 at 35c., payable \$61,250.00 within 7 days after January 31st, 1955, and the balance within 60 days after January 31st, 1955,

and received options on a further 550,000 shares, being 150,000 at 35c., payable within 120 days after January 31st, 1955, and 2 blocks of 200,000 shares each at 40c. and 45c. per share respectively, payable within 180 and 240 days after January 31st, 1955, respectively. Company incorporated, May, 1948 (Ont.), under name of Surety Oil Company Limited. Name changed to present one by Supplementary Letters Patent, December 30th, 1954. Authorized capital, 4,000,000 at \$1 par. Issued, 1,500,000. Escrowed, 450,000. Prospectus dated January 24th, 1955, accepted for filing, February 11th, 1955.

MAIN OKA MINING CORPORATION: Head Office, Suite 810, 159 Craig Street West, Montreal, Quebec. By Agreement, dated January 4th, 1955, Yam Securities Limited agreed to purchase 300,000 shares at 20c., payable by February 15th, 1955, and received options on a further 1,200,000 shares, being 200,000 at 25c., payable within 6 weeks after February 15th, 1955, 500,000 at 50c., payable 100,000 each by May 1st, 1955, June 1st, 1955, and July 1st, 1955, and 200,000 by August 1st, 1955, 300,000 at 75c., payable by November 1st, 1955, and 200,000 at \$1, payable by February 1st, 1956. By Agreement, dated January 4th, 1955, Hudson Investment Ltd. agreed to purchase 200,000 shares at 20c., payable by February 15th, 1955. Company incorporated, December, 1954 (Que.). Authorized capital, 3,000,000 at \$1 par. Issued, 750,007. Escrowed, 750,000. Prospectus dated January 18th, 1955, accepted for filing, February 15th, 1955.

OKA RARE METALS MINING COMPANY LIMITED: Head Office, Room 601, 112 Yonge Street, Toronto, Ontario. Amending Statement filed to show share position to date, particulars of Agreement, dated February 14th, 1955, whereby Davidson Securities Limited agreed to purchase 50,000 shares at 60c., payable within 10 days after February 18th, 1955, and received options on a further 850,000 shares, being 150,000 at 60c., 200,000 at 65c., 200,000 at 70c., 100,000 at 80c. and 200,000 at \$1.00, payable within 3, 6, 9, 12 and 15 months after February 18th, 1955, respec-

tively, provision being made that, after 6 months from February 18th, 1955, the Company may call on the underwriter to exercise options to extent required to carry on development work, etc. Amending Statement, dated February 14th, 1955, to prospectus dated September 9th, 1954, accepted for filing, February 16th, 1955.

URANIUM RIDGE MINES LIMITED: Head Office, Suite 416, 25 Adelaide Street West, Toronto, Ontario. Under Agreement, dated January 6th, 1954, Gordon Bongard and Strachan Bongard, as to 50%, Chimo Gold Mines Limited, as to 25%, and Deebank Limited, as to 25%, purchased an aggregate of 1,000,000 shares at prices ranging from 50c. to \$1 per share and hold options on a further 200,000 shares, being 2 blocks of 100,000 shares each at \$1.25 and \$1.50 per share respectively, payable by July 1st, 1955, and October 1st, 1955, respectively. By an offer made October 25th, 1954, accepted October 26th, 1954, and confirmed by Company shareholders November 15th, 1954, the aforesaid optionees received, in the same ratio, options on a further 500,000 shares, being 100,000 at \$1.50, payable by October 1st, 1955, and 2 blocks of 200,000 shares each at \$1.75 and \$2.00 per share respectively, payable by December 1st, 1955, and February 1st, 1956, respectively. Company incorporated, October, 1953 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 2,200,005. Escrowed, 801,250. Prospectus dated January 26th, 1955, accepted as annual re-filing, February 16th, 1955.

Consents to Release from Escrow since last Issue of Bulletin

CHIMO GOLD MINES LIMITED: Release of 200,000 shares pro rata to all persons entitled thereto. Effective date of release, January 25th, 1955. 242,500 shares remain escrowed.

MARWAYNE OILS LIMITED: Release of all escrowed shares for the purpose of winding up the affairs of the Company. Effective date of release, February 1st, 1955.

PITCH-ORE URANIUM MINES LIMITED: Release of all escrowed shares. Effective date of release, February 1st, 1955.

CITATION OILS LIMITED: Release of 450,000 shares pro rata to all persons entitled thereto. Effective date of release, February 4th, 1955. 450,000 shares remain escrowed.

CANADIAN LITHIUM MINING CORPORATION LIMITED, THE: Release of 200,000 shares pro rata to all persons entitled thereto. Effective date of release, February 9th, 1955. 610,000 shares remain escrowed.

DYNO MINES LIMITED: Release of 137,500 shares pro rata to all persons entitled thereto. Effective date of release, February 9th, 1955. 10,000 shares remain escrowed.

SOURIS VALLEY OIL COMPANY LIMITED: Release of all escrowed shares. Effective date of release, February 9th, 1955.

WEST MAYGILL GAS & OIL LIMITED: Release of all escrowed shares. Effective date of release, February 9th, 1955.

ANUWON URANIUM MINES LIMITED: Release of 71,000 shares pro rata to all persons entitled thereto. Effective date of release, February 10th, 1955. 279,000 shares remain escrowed.

KLONDIKE KENO MINES LIMITED: Release of all escrowed shares. Effective date of release, February 14th, 1955.

3

BULLETIN

OF

ONTARIO SECURITIES COMMISSION

FOR

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APPOINTMENT

MR. T. O. P. BROWN, C.A., has been appointed Chief Auditor to succeed Mr. L. E. Wetmore who has resigned.

Recent Decision Under the Criminal Code

REGINA vs. WALTER LAUGHLIN McKINNON

In May, November and December of 1954 and January of 1955 McKinnon was tried upon thirty-three criminal charges involving theft of securities belonging to his customers, theft of the proceeds of such securities and criminal fraud (under Section 444 of the Criminal Code of Canada). The charges involved seven customers and eleven transactions, twenty-two of the counts consisting of alternative charges. McKinnon was convicted of theft of the bonds or their proceeds (on nine of the eleven transactions) from six of the seven customers. He was acquitted on all counts relating to the other two transactions with the seventh customer. He was also acquitted, of course, on all of the alternative charges relating to the six customers from whom he stole bonds or their proceeds.

The Crown adduced evidence which established that McKinnon had engaged in the bond business over a period of about twenty years. McKinnon's business was trading in securities in which trust funds may lawfully be invested in Ontario, namely, municipal bonds. He was not registered under the Securities Act at any time, registration not being required to trade in any securities in which trust funds may lawfully be invested in Ontario. It was further established in evidence that all of the thefts related to securities which were the property of persons who were dealing with him as his customers. The amounts involved in the theft convictions aggregated a matter of many thousands of dollars. No certain figure can be arrived at, as the market worth of some of the municipal bonds involved is not readily determinable.

In passing sentence, His Honour referred to the convicted man's advanced age and pointed out that the sentence should not be almost equivalent to a life sentence. The accused was sentenced to eighteen months' imprisonment (twelve months determinate and six months indeterminate) in the Ontario Reformatory upon each charge, sentences to run concurrently.

The time for appeal has lapsed.

Section 19(3) of the Securities Act (which was amended during the McKinnon investigation) now provides that:

“Where a person or company has been guilty of acts or conduct which, in the opinion of the Commission, would warrant the Commission refusing to grant registration to him or it under this Act, the Commission may rule that subsections 1 and 2 shall not apply to him or it.”

The Commission has, since his conviction, made a ruling against McKinnon under Section 19(3) as so amended.

Appearances:

A. O. Klein, Q.C., and W. W. Cameron for the Crown,
John J. Robinette, Q.C., for the accused.

THE SECURITIES ACT

Walter N. Rook — Securities Adviser

Section 56 of the Ontario Securities Act is the only Section out of a total of seventy-four which directly and exclusively prescribes the rules and regulations binding on any registrant registered in a purely advisory capacity. The Section is designed to ensure that any advice furnished to subscribers to this type of service is strictly impartial. It requires full and complete disclosure of any interest the registrant may have in any securities referred to in *every* circular, pamphlet, advertisement, letter, telegram and other publication issued or published.

In September, 1954, nine months after he was granted registration, Rook was reprimanded for his failure to comply with the simple requirements of Section 56. The nature and extent of the interview at the time are a matter of record. He was given the benefit of the doubt in view of the comparatively small extent of his holdings in the issues he either referred to or directly recommended. Information which was later brought to the attention of the Commission, although not directly related to his activities as a Securities Adviser, raised the question of his standard of ethics, and a doubt whether in view of evidence of his association with certain promotional interests, he could maintain the high standards of impartiality expected of a registrant in this field.

Following the reprimand and a full explanation of the requirements of Section 56, Rook made disclosure of his interest in a singular circular, but has since failed to disclose his interest in a series of circulars issued to old and new clients alike. Mr. Rook's present explanation is revealing, to the effect that throughout he had failed to fully understand the requirements of Section 56 even after it was fully explained. He seemingly is confused about the fundamental principle involved, or would have the Commission believe that he is. If his submissions are accepted, it is evident that he lacks the necessary experience for the work undertaken. A registrant in this field no doubt will frequently have to make decisions when duty and his personal interests conflict. Despite his previous business experience,

together with some training through employment with a securities adviser, he is evidently unable or unwilling to adjust himself to new conditions.

Any one who is either unable to understand or unwilling to comply with the provisions of Section 56 is obviously not entitled to continued registration. Moreover, as a result of the interviews regarding his direct violations of the Act, the Commission is bound to take a more serious view respecting other information brought to its notice.

There does not appear to be any justification for giving Rook another chance if the public is to be afforded any protection against the publication of irresponsible advice. The registration of Walter N. Rook as a Securities Adviser will be cancelled forthwith, subject to the usual right of appeal.

(O. E. LENNOX)

Chairman

Toronto, March 2nd, 1955.

Industrial and Investment Company Issues

Accepted for Filing since last Issue of Bulletin

PREMIER STEEL MILLS LTD.: Head Office, 10330 104th Street, Edmonton, Alberta. Canada incorporation, October 21st, 1954, with subsequent S.L.P. Authorized capital, 5,000 Preferred shares of \$100 par, of which none issued, and 500,000 n.p.v. Common shares, of which 290,000 issued and fully paid. Present offering, \$1,450,000 of 6% Sinking Fund Notes, Series A, dated March 1st, 1955, maturing March 1st, 1965, each \$1,000 principal amount thereof carrying a bonus of 40 Common shares, such shares having been already subscribed and paid for, through W. C. Pitfield & Company, Limited, who purchased the \$1,450,000 principal amount of notes for \$1,388,500. Offered to the public at 100. Prospectus dated February 18th, 1955, accepted for filing, February 22nd, 1955.

CANADIAN BREWERIES LIMITED: Head Office, 116 Hunter Street, Peterborough, Ontario. Principal Office, 285 Victoria Street, Toronto, Ontario. Ontario incorporation, March 8th, 1930, under name of Brewing Corporation of Ontario, Limited. By Order of the Provincial Secretary, October 9th, 1930, name changed to Brewing Corporation of Canada, Limited and changed to present one by Order of the Provincial Secretary, April 21st, 1937. Authorized capital, 3,500,000 n.p.v. Common shares, of which 2,589,312 issued and outstanding, 2,564,112 fully paid and the balance of 25,200 partly paid. Subject to the approval of shareholders, application is to be made for Supplementary Letters Patent increasing the capitalization by the issuance of 500,000 \$1.25 Cumulative Convertible Preference shares of \$25 par, which are the subject of this prospectus. Present offering, 500,000 \$1.25 Cumulative Convertible Preference shares through Burns Bros. & Denton Limited and W. C. Pitfield & Company, Limited who purchased the shares at \$28. Offered to the public at \$29. Prospectus dated February 22nd, 1955, accepted for filing, February 24th, 1955.

INVESTORS MUTUAL OF CANADA LTD.: Head Office, corner Donald Street and Ellice Avenue, Winnipeg, Manitoba. Canada incorporation, October 25th, 1948, with subsequent S.L.P. Authorized capital, 9,189,646.650 Special shares of \$1 par, of which 6,400,630.534 issued and outstanding, and 1,000 Common shares of \$1 par, all issued and outstanding. Present offering, the unissued portion of the Special shares through Investors Syndicate of Canada Limited, which Company has been granted the exclusive right to offer the shares within Canada as Agent for the Company. Offered to the public at the net asset value of the shares at time of sale, plus a commission not exceeding 7½%, which rate of commission is scaled downward to cover purchases of larger blocks of shares. Prospectus dated February 21st, 1955, accepted as annual re-filing, February 25th, 1955.

SUPERVISED EXECUTIVE FUND (1955) LTD.: Head Office, 119 Richmond Street, Charlottetown, Prince Edward Island. Principal Business Office, 360 St. James Street West, Montreal, Quebec. Canada incorporation, January 5th, 1955. Authorized capital, 499,900 Common shares of 10c. par, of which 3,500 issued and fully paid, and 100 Deferred shares of 10c. par, of which none issued. Present offering, 499,892 Common shares through Supervised Investment Limited who purchased 3,492 of the said shares at \$30 per share and has been appointed selling agent with respect to the balance of 496,400 shares on a commission basis of \$1 per share sold. Offered to the public at the net asset value at the time of sale. Prospectus dated February 23rd, 1955, accepted for filing, February 28th, 1955.

ANGLO AMERICAN EXPLORATION LTD.: Head Office, 326 Ninth Avenue West, Calgary, Alberta. Alberta incorporation, February 19th, 1952. Authorized capital, 3,000,000 n.p.v. shares, not to exceed \$60,000,000 in the aggregate, of which 1,171,503 issued and fully paid. Present offering, \$3,500,000 5% First Mortgage Serial Bonds, dated December 31st, 1954, maturing 1955 to 1964 inclusive (which Bonds, having already been sold, are not available for public

subscription) and \$4,200,000 5½% Convertible Sinking Fund Redeemable Notes, Series A, dated March 1st, 1955, maturing March 1st, 1975, through James Richardson & Sons who purchased the Bonds at 97 and the Notes at 94.50 and will offer the Notes to the public at par. Prospectus dated February 28th, 1955, accepted for filing, March 4th, 1955.

LAURENTIDE ACCEPTANCE CORPORATION LTD.: Head Office, 506 St. Catherine Street East, Montreal, Quebec. Canada incorporation, August 4th, 1939, with subsequent S.L.P. Authorized capital, 25,000 5% Cumulative Redeemable Preferred shares of \$20 par, all issued and outstanding; 25,000 \$1.20 Cumulative Redeemable Preferred shares of \$20 par, of which 19,030 issued and outstanding; 500,000 Class "A" n.p.v. shares, of which 148,278 issued and outstanding; 100,000 Class "B" n.p.v. shares, all issued and outstanding. Present offering, Short Term Secured Notes through Gairdner & Company Limited acting as Agents on a commission basis of 3c. per month or part thereof with respect to each \$100 principal amount of Notes from date of authentication to date of payment. Offered to the public at a price or prices to be mutually agreed upon by the Company and the Agent but not to be more than 100% and not less than 95% of the principal amount of Note. Prospectus dated February 25th, 1955, accepted for filing, March 4th, 1955.

DOMINION-SCOTTISH INVESTMENTS LIMITED: Head Office, 36 Toronto Street, Toronto, Ontario. Canada incorporation, May 2nd, 1929, with subsequent S.L.P. Authorized capital, 89,136 5% Cumulative Redeemable Preference shares of \$50 par, of which 37,145 issued, outstanding and fully paid and 200,000 Common shares of \$1 par, of which 89,153 issued, outstanding and fully paid. Present offering, \$500,000 First Collateral Trust, Series "B," 4% Bonds, dated March 1st, 1955, maturing July 1st, 1969, through Cochran, Murray & Co., Limited who purchased the Bonds at 98. Offered to the public at par. Prospectus dated March 7th, 1955, accepted for filing, March 7th, 1955.

CANADIAN HYDROCARBONS LIMITED: Head Office, Natural Gas Building, 265 Notre Dame Avenue, Winnipeg, Manitoba. Canada incorporation, January, 1955. Authorized capital, 3,500,000 n.p.v. shares, of which 580,000 issued and fully paid. Present offering, balance of 467,992 shares not purchased by shareholders of Winnipeg & Central Gas Company from that company, which is the beneficial owner of all issued shares of Canadian Hydrocarbons Limited, through Deacon Findley Coyne Limited, McConnell & Company Limited and Brawley, Cathers & Co., who have agreed to purchase the said balance at \$7.50 per share and will receive from Winnipeg & Central the sum of \$145,000 for services in connection therewith. Offered to the public at \$7.50 per share. As these shares are owned by Winnipeg & Central, the proceeds of any sales will not accrue to the benefit of the treasury of Canadian Hydrocarbons Limited. Prospectus dated March 11th, 1955, accepted for filing, March 14th, 1955.

Mining, Gas and Oil Issues Accepted for Filing since last Issue of Bulletin

COPPER JIM MINES LIMITED: Head Office, 82 Government Road West, Kirkland Lake, Ontario. Particulars of offering of shares to the public through officers of the Company under its registration as a Security Issuer with no commission payable and through registered security dealers at commission rates authorized by The Toronto Stock Exchange for mining companies. Company incorporated, January, 1955 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 1,100,005. Escrowed, 900,000. Prospectus dated January 31st, 1955, accepted for filing, February 18th, 1955.

ELMRIDGE MINES LIMITED: Head Office, 7 Duke Street, Toronto, Ontario. Amending Statement filed to show change in address of Head Office, change in Board of Directors, completion of property option payment, assignment of underwriting agreement to Justin Stepler, Inc., New York City, and change in control of escrowed shares from Murray Sherman to John Stuart. Amending Statement, dated December 20th, 1954, to prospectus dated April 7th, 1954, accepted for filing, February 21st, 1955.

RED BARK MINES LIMITED: Head Office, Suite 1024, 85 Richmond Street West, Toronto, Ontario. Amending Statement filed to show lapsing of property option on Group 8, acquisition of option on 29 additional claims, termination of Agreement dated May 11th, 1953, and subsequent amendments thereto, under which outstanding options at 25c. and 30c. were not exercised, and particulars of new Agreement whereby Gordon-Daly Corporation Limited agreed to purchase 100,000 shares at 15c., payable \$7,500 within 7 days after January 31st, 1955, and the balance within 60 days after January 31st, 1955. Amending Statement, dated January 10th, 1955, to prospectus dated May 31st, 1954, accepted for filing, February 22nd, 1955.

CONSOLIDATED BI-ORE MINES LIMITED: Head Office, 10 Cedar Street, Sudbury, Ontario. Amending Statement filed to show share position to date and 1 month's extension of all option payment dates. Amending Statement, dated January 17th, 1955, to prospectus dated December 23rd, 1954, accepted for filing, February 23rd, 1955.

SABINE URANIUM MINES LIMITED: Head Office, 1104 Canada Building, Windsor, Ontario. Particulars of offering of shares to the public through officers of the Company under its registration as a Security Issuer on the basis that 75% of the proceeds of any sales will go into the treasury of the Company. Company incorporated, September, 1954 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 819,770. Escrowed, 737,788. Prospectus dated January 28th, 1955, accepted for filing, February 23rd, 1955.

SKYLINE URANIUM AND MINERALS CORPORATION LIMITED: Head Office, Room 35, 25 Melinda Street, Toronto, Ontario. Amending Statement filed to show extension from January 15th, 1955, to May 16th, 1955, of payment date with respect to 50,000 shares under option at 25c. Amending Statement, dated February 15th, 1955, to prospectus dated October 25th, 1954, accepted for filing, February 24th, 1955.

COLONIAL ASBESTOS CORPORATION LIMITED: Head Office, Suite 31, 20 Queen Street North, Kitchener, Ontario. Amending Statement filed to show change in Board of Directors and the re-staking of certain claims under option, with new numbers issued therefor. Amending Statement, dated January 4th, 1955, to prospectus dated June 29th, 1954, accepted for filing, February 25th, 1955.

HERCULES URANIUM MINES LIMITED: Head Office, Room 1024, 85 Richmond Street West, Toronto, Ontario. Amending Statement filed to show share position to date and assignment from I. F. Cowe & Company to Imaco Corporation Limited of its call, at $\frac{1}{2}$ c. mark-up, on all and any shares to be taken down under Agreement dated January 11th, 1955. Amending Statement, dated February 14th, 1955, to prospectus dated January 18th, 1955, accepted for filing, February 25th, 1955.

NORMINGO MINES LIMITED: Head Office, 110 Main Street West, North Bay, Ontario. Amending Statement filed to show maintenance by Company of Executive Office at Suite 211, 129 Adelaide Street West, Toronto, Ontario, which will be the Head Office upon ratification by shareholders, and acquisition of 166 unpatented claims, 26 of which later sold to Noreagle Uranium Mines Limited. Amending Statement, dated February 14th, 1955, to prospectus dated March 30th, 1954, accepted for filing, February 25th, 1955.

CANADA RADIUM CORPORATION LIMITED: Head Office, Room 1024, 85 Richmond Street West, Toronto, Ontario. Amending Statement filed to show share position to date, completion of Agreement dated August 30th, 1954, Corporation Financiers having taken down and paid for 1,300,000 shares thereunder, and particulars of new Agreement, dated February 17th, 1955, whereby Corporation Financiers agreed to purchase 200,000 shares for \$50,000, payable \$25,000 by February 28th, 1955, and the balance within 60 days thereafter, and received options on a further 650,000 shares, being 3 blocks of 200,000 shares each at 25c., 30c. and 35c. per share respectively and 50,000 at 40c., payable at the minimum rate of 50,000 shares within 3 months after February 28th, 1955, and thereafter at the rate of 50,000 shares monthly up to but not exceeding 18 months from February 28th, 1955. Amending Statement, dated February 21st, 1955, to prospectus dated September 22nd, 1954, accepted for filing, February 28th, 1955.

JEM EXPLORATION CORPORATION LIMITED: Head Office, Suite 1001, 62 Richmond Street West, Toronto, Ontario. Amended prospectus filed to show change in address of Head Office. Amended prospectus, dated February 8th, 1955, to prospectus dated August 12th, 1954, accepted for filing, February 28th, 1955.

LAKE NORDIC URANIUM MINES LIMITED: Head Office, Room 1922, 44 King Street West, Toronto, Ontario. Amending Statement filed to show particulars of Agreement, dated February 25th, 1955, whereby A. G. White & Co., Limited agreed to purchase 100,000 shares at \$1.15 per share, payable by March 1st, 1955. Amending Statement, dated February 25th, 1955, to amended prospectus dated December 22nd, 1954, accepted for filing, February 28th, 1955.

TWIN MOUNTAIN URANIUM MINES LTD.: Head Office, Oka, Quebec. Amending Statement filed to show termination of Agreement dated August 20th, 1954, under which Cradock Holdings Limited firmly purchased 500,000 shares at 10c. but did not exercise any of the options, and particulars of new Agreement, dated January 20th, 1955, whereby Cradock Holdings Limited received options on the same number of shares and at the same prices as in the Agreement of August 20th, 1954, being 4 blocks of 250,000 shares each at 15c., 20c., 25c. and 30c. per share respectively, the payment dates only being changed to May 1st, 1955, August 1st, 1955, November 1st, 1955, and February 1st, 1956, respectively. Amending Statement, dated January 26th, 1955, to prospectus dated September 15th, 1954, accepted for filing, February 28th, 1955.

PEERLESS URANIUM MINING CORPORATION LIMITED: Head Office, Room 402, 80 Richmond Street West, Toronto, Ontario. Amending Statement filed to show change in address of Head Office, share position to date and acquisition of 7 additional claims, 5 by purchase and 2 by staking. Amending Statement, dated February 11th, 1955, to prospectus dated September 22nd, 1954, accepted for filing, March 1st, 1955.

ORMSBY MINES LIMITED: Head Office, Room 509, 25 Adelaide Street West, Toronto, Ontario. By Agreement, dated March 8th, 1954, Tidewater Securities Limited agreed to purchase 400,000 shares at 10c. per share, payable on February 25th, 1955, and received options on a further 600,000 shares, being 3 blocks of 200,000 shares each at 15c., 20c. and 25c. per share respectively, payable 50,000 shares within 3 months after February 25th, 1955, and 50,000 shares monthly thereafter, Agreement to terminate in any event 24 months after March 8th, 1954. Company incorporated, January, 1954 (Ont.). Authorized capital, 4,000,000 at \$1 par. Issued, 1,012,005. Escrowed, 460,800. Prospectus dated February 25th, 1955, accepted for filing, March 3rd, 1955.

PICKERING METAL MINES LIMITED: Head Office, Room 301, 7 King Street West, Toronto, Ontario. By Agreements, dated October 14th, 1954, and January 25th, 1955, Primrose Securities Limited agreed to purchase 500,000 shares for \$50,000, payment for which has been acknowledged by the Company, and received options on a further 1,000,000 shares, being 5 blocks of 200,000 shares each at 12½c., 15c., 20c., 25c. and 30c. per share respectively, payable within 3, 6, 9, 12 and 15 months after March 4th, 1955, respectively. Company incorporated, January, 1953 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 1,140,010. Escrowed, 450,000. Prospectus dated February 16th, 1955, accepted for filing, March 3rd, 1955.

CAMOOSE MINES LIMITED: Head Office, Suite 1001, 357 Bay Street, Toronto, Ontario. Amending Statement filed to show name of additional Transfer Agent in U. S., share position to date, formation of subsidiary company, Camoose Uranium Mines of America, Inc., to meet requirements of U. S. Atomic Energy Commission and through it acquiring 375 mining locations, completion of previous underwritings and particulars of new Agreement, dated January 31st, 1955, Alator Corporation Limited agreed to purchase 200,000 shares at 40c., payable by March 8th, 1955. By Agreement dated

February 1st, 1955, Philip Mills King, Sr., New York City, has agreed to purchase the said 200,000 shares at a 1c. mark-up (Canadian funds), payable by March 9th, 1955. Amending Statement dated February 28th, 1955, to prospectus dated June 30th, 1954, accepted for filing, March 4th, 1955.

KELLY-DESMOND MINING CORPORATION LIMITED: Head Office, Suite 1104, 62 Richmond Street West, Toronto, Ontario. Particulars of offering of shares to the public through the medium of Officers of the Company under its registration as a Security Issuer and through registered security dealers on the basis that a minimum of 75% of the proceeds of any sales will go into the treasury of the Company. Company incorporated, November, 1954 (Ont.). Authorized capital, 4,000,000 at \$1 par. Issued, 800,003. Escrowed, 720,000. Prospectus dated December 8th, 1954, accepted for filing, March 4th, 1955.

LAKE NORDIC URANIUM MINES LIMITED: Head Office, Room 1922, 44 King Street West, Toronto, Ontario. Amending Statement filed to show particulars of Agreement dated March 7th, 1955, whereby A. G. White & Co., Limited agreed to purchase 100,000 shares at \$1.25 per share, payable by March 9th, 1955. Amending Statement, dated March 7th, 1955, to amended prospectus dated December 22nd, 1954, accepted for filing, March 7th, 1955.

ASTRABRUN MINES LIMITED: Head Office, Room 1709, Bank of Nova Scotia Building, 44 King Street West, Toronto, Ontario. By Agreement, dated December 24th, 1954, Noranda Mines Limited, acting on its own behalf and that of The Mining Corporation of Canada, Limited and of Anglo-Huronian, Limited, agreed to purchase 400,000 shares at 22½c. per share, payment for which has been acknowledged by the Company, and received options on a further 2,200,000 shares, being 3 blocks of 400,000 shares each at 50c., 75c. and \$1.00 per share respectively, payable by December 31st, 1955, June 30th, 1956, and December 31st, 1956, respectively, and 2 blocks of 500,000 shares each at \$1.50 and \$2.00 per share

respectively, payable by June 30th, 1957, and December 31st, 1957, respectively. Company incorporated, July, 1953 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 1,805,005. Escrowed, 502,700. Prospectus dated February 28th, 1955, accepted for filing, March 9th, 1955.

BELFAST MINES LIMITED: Head Office, 2402 Bank of Nova Scotia Building, 44 King Street West, Toronto, Ontario. Under Agreement dated July 20th, 1954, Ross, Knowles & Co. Ltd. firmly purchased 400,000 shares at 25c. per share and received options on an additional 400,000 shares, being 2 blocks of 200,000 shares each at 35c. and 50c. per share respectively, payable by January 30th, 1955, and July 30th, 1955, respectively. Under a further Agreement, dated January 27th, 1955, the aforesaid payment dates for the 2 blocks of shares were extended to March 30th, 1955, and September 30th, 1955, respectively. Company incorporated, June, 1945 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 2,151,505. Escrowed, 800,000. Prospectus dated February 24th, 1955, accepted as annual re-filing, March 9th, 1955.

EDCO MINING AND EXPLORATION LIMITED: Head Office, St. George Street, Bathurst, New Brunswick. By Agreement, dated November 9th, 1954, R. A. Lambert & Company agreed to purchase 100,000 shares at 10c. per share and 200,000 shares at 12½c. per share, payment for which 300,000 shares has been acknowledged by the Company, and received options on a further 500,000 shares, being 4 blocks of 125,000 shares each at 15c., 20c., 25c. and 30c. per share respectively, payable within 90, 180, 270 and 330 days after November 18th, 1954, respectively. Company incorporated, July, 1954 (N.B.). Authorized capital, 1,000,000 at \$1 par. Issued, 676,003. Escrowed, 150,000. Prospectus dated February 23rd, 1955, accepted for filing, March 9th, 1955.

ABETA MINING CORPORATION LIMITED: Head Office, Suite 311, 132 St. James Street West, Montreal, Quebec. By Agreement, dated February 7th, 1955, A. G. White & Co. Limited agreed to purchase 200,000 shares at

25c. per share, payable by February 28th, 1955, and received options on a further 800,000 shares, being 4 blocks of 200,000 shares each at 30c., 40c., 50c. and 75c. per share respectively, payable by May 31st, 1955, August 31st, 1955, December 1st, 1955, and February 29th, 1956, respectively. Company incorporated, November, 1954 (Que.). Authorized capital, 5,000,000 at \$1 par. Issued, 1,460,006. Escrowed, 1,134,000. Prospectus dated March 3rd, 1955, accepted for filing, March 10th, 1955.

BAYFIELD PETROLEUM COMPANY LIMITED: Head Office, Suite 707, 80 Richmond Street West, Toronto, Ontario. Particulars of offering of shares to the public through registered security dealers acting as agents at a commission rate not to exceed 25% of the selling price. Company incorporated, April, 1953 (Ont.). Authorized capital, 1,000,000 at \$1 par. Issued, 314,505. Escrowed, 250,000. Prospectus dated February 17th, 1955, accepted for filing, March 10th, 1955.

COLBORNE NATURAL GAS LIMITED: Head Office, 4 Colborne Street, Toronto, Ontario. Particulars of offering of shares to the public through registered security dealers acting as agents on a commission basis not to exceed 25%. Company incorporated, April, 1954 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 750,003. Escrowed, 675,000. Prospectus dated February 28th, 1955, accepted for filing, March 10th, 1955.

PONDER OILS LTD.: Head Office, 213 6th Avenue West, Calgary, Alberta. Particulars of offering to the public of \$350,000 4% Convertible Sinking Fund Notes, dated February 15th, 1955, maturing August 15th, 1965, and Stock Purchase Warrants in bearer form entitling the holders of Class "A" Warrants to purchase 115,000 shares of the Company at 72c. up to August 15th, 1957, and the holders of Class "B" Warrants to purchase 115,000 shares of the Company at 80c. per share up to February 15th, 1959. The aforementioned Notes and Warrants will be offered through Wisener and Company Limited who, by Agreement dated

January 5th, 1955, agreed to purchase the said \$350,000 principal amount of Notes at \$97 for each \$100 principal amount of Notes, payable by February 15th, 1955, or at such later date as Wisener and Company Limited at its option may designate. The Company, for the same consideration, has agreed to issue to Wisener and Company Limited the Stock Purchase Warrants in bearer form as set out above. Company incorporated, June, 1951 (Alta.). Authorized capital, 4,000,000 at 50c. par. Issued, 2,054,700. Escrowed, none. Prospectus dated March 8th, 1955, accepted for filing, March 10th, 1955.

ALLSTATE URANIUM CORPORATION LIMITED: Head Office, Room 402, 100 Adelaide Street West, Toronto, Ontario. By Agreement, dated February 21st, 1955, Rafo Investments Limited agreed to purchase 200,000 shares at 10c. per share, payable by March 16th, 1955, and received options on a further 1,050,000 shares, being 2 blocks of 200,000 shares each at 10c. and 15c. per share respectively, 4 blocks of 100,000 shares each at 20c., 30c., 40c. and 50c. per share respectively, 150,000 at 70c. and 100,000 at \$1.00, payable at the rate of 200,000 shares within 2 months after March 16th, 1955, and thereafter a minimum of 200,000 shares each successive 2 months. Company incorporated, December, 1954 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 750,005. Escrowed, 675,000. Prospectus dated February 28th, 1955, accepted for filing, March 16th, 1955.

QUEBEC LITHIUM CORPORATION: Head Office, Room 1403, 507 Place d'Armes, Montreal, Quebec. By Agreement, dated February 17th, 1955, Bryan W. Newkirk and Cradock Holdings Limited agreed to purchase 200,000 shares at \$5.50 per share, payable \$275,000 on March 7th, 1955, and \$275,000 within 2, 4 and 6 months after March 7th, 1955, and received an option on a further 100,000 shares at \$5.50 per share, payable within 8 months after March 7th, 1955. Company incorporated, October, 1952 (Que.). Authorized capital, 3,000,000 at \$1 par. Issued, 1,800,000. Escrowed, 999,997. Prospectus dated February 23rd, 1955, accepted for filing, March 16th, 1955.

Consents to Release from Escrow since last Issue of Bulletin

BASKA URANIUM MINES LIMITED: Release of all escrowed shares. Effective date of release, March 4th, 1955.

CHIMO GOLD MINES LIMITED: Release of all escrowed shares, on the basis of 100,000 shares forthwith (March 4th, 1955) and 142,500 in 2 months, pro rata to all persons entitled thereto.

DYNO MINES LIMITED: Release of all escrowed shares. Effective date of release, March 4th, 1955.

HY-CHARGER PETROLEUMS LIMITED: Release of all escrowed shares on the basis of 50% forthwith (March 4th, 1955) and the balance within 30 days, pro rata to all persons entitled thereto.

ORO YELLOWKNIFE GOLD MINES LIMITED: Release of all escrowed shares for the purpose of facilitating the winding up of the Company. Effective date of release, March 4th, 1955.

WEST TERRITORIES OILS LIMITED: Release of all escrowed shares. Effective date of release, March 4th, 1955.

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BULLETIN

OF

ONTARIO SECURITIES COMMISSION

FOR

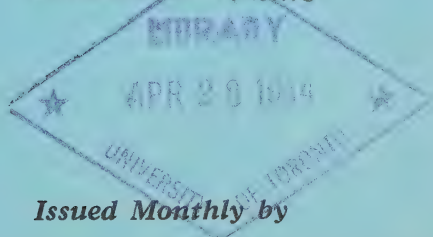
APRIL, 1955



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THE SECURITIES ACT
JEM EXPLORATION CORPORATION LIMITED—
SECURITY ISSUER

There should be a place for security issuers in the general plan of public financing, particularly when a local venture has substantial backing in its own community. However, there should be no place for an issuing company under any type of registration which expends \$26,763.27 in administrative and sales costs during the first four months of its operations, against an expenditure of only \$6,432.17 on exploration and development. W. J. Greening, an officer and director of the issuing company, who is obviously the promoter, although not disclosed as such, is responsible for this unsatisfactory state of affairs. Moreover, those who lend their names to questionable promotions, initiated by false or misleading prospectuses, should appreciate the risk they are running.

The prospectus in this instance is false in one material respect, and appears to be false in another material respect. The term "promoter" in relation to a venture of this type covers a wide field. It may be argued that the question of whether or not Greening is a promoter, is a matter of opinion. It is submitted however that anyone with even a little experience in the promotional field would class him as a promoter on the facts presently before the Commission, and would consider his position as such vitally material in view of his position as an officer and director, coupled with the fact that he was also employed as a sales manager with a substantial monthly salary and an over-riding commission on all sales made by salesmen registered with the issuing company.

The prospectus is definitely false or misleading in another material respect in relation to established facts not depending on opinions. Paragraph 14 of the prospectus reads as follows:

" . . . firm commitments dated July 20th, 1954, have been secured by the Company from the following underwriters for the purchase on or before August 24th, 1954, of 20,000 of such shares at a price of \$1.00 each:

John Herbert Johnson, on his own behalf 59 Roncesvalles Avenue, Toronto, Ontario	— 15,000 shares
Katherine Walsh, on her own behalf 257 Sterling Road, Toronto, Ontario	— 5,000 shares
	<hr/> 20,000 shares

The said underwriters have advised the Company that they propose to distribute the shares purchased as aforesaid by sales through the medium of registered security dealers on a commission basis not to exceed 25%."

Our audit disclosed that a commission of twenty-five percent—\$5,000.00—was paid to Greening. Section 38 (1) (n) of The Securities Act calls for full particulars of all underwriting and option agreements outstanding or proposed to be given. It is scarcely necessary to comment upon the deception practised both on the Commission and the public, and the embarrassing position a broker or dealer would find himself in if he had innocently filled an order for a client on the strength of this representation. Non-disclosure of the payment of a commission in this instance amounts to a direct denial, in view of the fact that commissions under the circumstances are unheard of, and the statement that the company had secured an underwriting rebuts any suggestion of a commission being paid.

Greening subsequently acquired a large block of the shares in question following the settlement of litigation in which he was named as one of the defendants. He disposed of 8,600 of these shares, utilizing the services of securities salesmen employed by the issuing company. The purchasers were advised that they were being sold privately owned shares, but the transactions were nevertheless illegal, as neither Greening nor the salesmen were registered to sell any securities other than treasury shares of the issuing company. Greening no doubt was aware of this, while the salesmen may not have been. Technical violations of the Act are in a sense a secondary consideration, as from a practical point of view he

sacrificed the interests of the company in his own interests while overhead expenses continued to mount up, and the company was in need of funds through the sale of treasury shares if any constructive programme was to be undertaken for the development of properties.

Over-all this entire operation has all the earmarks of an out and out stock selling proposition for the immediate benefit of Greening, devoid of any honest intention to explore the possibilities of the properties in accordance with the Engineer's report. The operation should be halted in order to protect the public and afford existing shareholders an opportunity to consider their position in order to determine whether anything can be salvaged following a period of corporate mismanagement.

The registration of the company as a security issuer expired as of the 31st of March, 1955. Any application for renewal of registration will be refused, subject to a right of appeal, as long as Greening is associated with the company. Greening in future will be refused registration in any capacity. The salesmen involved will each receive a ten day technical suspension.

(O. E. LENNOX)

Chairman.

TORONTO, *April 4th, 1955.*

Industrial and Investment Company Issues

Accepted for Filing since last Issue of Bulletin

SUPERVISED INCOME FUND; SUPERVISED GROWTH FUND; SUPERVISED AMERICAN FUND, under management of Supervised Investment Limited, the Head Office of which is at 360 St. James Street, West, Montreal, Quebec. Amending Statement filed to show particulars of Agreement, dated January 27th, 1955, between Supervised Investment Limited and Supervised Executive Fund (1955) Limited whereunder Supervised Executive Fund (1955) Limited must approve of all purchases of securities by Supervised Investment Limited for any of the Funds. Amending Statement, dated February 14th, 1955, to prospectus dated January 10th, 1955, accepted for filing, March 18th, 1955.

COMBINED ENTERPRISES LIMITED: Head Office, 3470 St. Antoine Street, Montreal, Quebec. Executive Office, 114 O'Hara Avenue, Toronto, Ontario. Canada incorporation, July 7th, 1945, with subsequent S.L.P. Authorized capital, 15,000 5% Cumulative Redeemable Preferred shares of \$100 par, of which 7,750 issued, 237 redeemed and 7,513 outstanding as fully paid, and 900,000 n.p.v. Common shares of which 300,000 issued and fully paid. Present offering, \$3,500,000 of Debentures dated April 15th, 1955, consisting of \$750,000 3¾% Serial Debentures, Series A, maturing April 15th, 1956 to 1962 inclusive and \$2,750,000 4½% Sinking Fund Debentures, Series A, maturing April 15th, 1970, through W. C. Pitfield & Company, Limited who purchased the \$3,500,000 principal amount of Debentures for \$3,323,750 and will offer the Sinking Fund Debentures to the public at 98. The Serial Debentures will not be offered to the public. Prospectus dated March 18th, 1955, accepted for filing, March 21st, 1955.

DOMINION AND ANGLO INVESTMENT CORPORATION LIMITED: Head Office, Woodstock, Ontario. Executive Office, 50 King Street, West, Toronto, Ontario. Canada incorporation, October 13th, 1930, with subsequent S.L.P., successor to company of the same name incorporated in 1928. Authorized capital, 25,973 5% Cumulative Redeemable Preferred shares of \$100 par, of which 10,973 issued, 973 redeemed and 10,000 outstanding as fully paid, and 20,000 n.p.v. Common shares, of which 10,000 issued and fully paid. Present offering, \$3,000,000 4% First Secured Bonds, 1955 Issue, dated April 1st, 1955, maturing April 1st, 1970, through Wood, Gundy & Company Limited who purchased the Bonds at 98. Offered to the public at par. Prospectus dated March 18th, 1955, accepted for filing, March 22nd, 1955.

BRITISH COLUMBIA TELEPHONE COMPANY: Head Office, 768 Seymour Street, Vancouver, B.C. Canada incorporation by Special Act, April 12th, 1916, with subsequent Amendments. Authorized capital, \$75,000,000, of which 10,000 Cumulative Preference shares of \$100 par, 45,000 6% Preferred shares of \$100 par, 75,000 $4\frac{3}{4}\%$ Cumulative Redeemable Preferred shares of \$100 par, 50,000 $4\frac{1}{2}\%$ Cumulative Redeemable Preferred shares of \$100 par and 800,000 Ordinary shares of \$25 par issued and fully paid. Present offering, 60,000 $4\frac{3}{8}\%$ Cumulative Redeemable Preferred shares of \$100 par through W. C. Pitfield & Company, Limited, who purchased the shares at par and are to receive a commission of \$3.25 per share from the Company as consideration for the purchase thereof. Prospectus dated March 28th, 1955, accepted for filing, March 30th, 1955.

LOBLAW LEASED PROPERTIES LIMITED: Head Office, Room 2200, 25 King Street, West, Toronto, Ontario. Ontario incorporation, March 15th, 1955. Authorized capital, 25,000 Non-cumulative Redeemable 5% Non-voting Preference shares of \$100 par, of which 1,200 issued and fully paid, and 50,000 n.p.v. Common shares, of which 1,000 issued and fully paid. Present offering, \$4,000,000 $4\frac{1}{2}\%$ First Mortgage

Bonds, Series A, dated April 15th, 1955, consisting of \$1,250,000 4½% Serial Bonds, to mature \$125,000 annually on April 15th, 1956 to 1965, inclusive, and \$2,750,000 4½% Sinking Fund Bonds, to mature April 15th, 1980. McLeod, Young, Weir & Company Limited has purchased the \$4,000,000 principal amount of Bonds at 97.50 and will offer the Sinking Fund Bonds to the public at 99. The Serial Bonds will not be offered to the public. Prospectus dated March 29th, 1955, accepted for filing, March 30th, 1955.

IMPERIALLE FUELS LIMITED: Head Office, 263 Bathurst Street, London, Ontario. Ontario incorporation, July 3rd, 1941. Authorized capital, 30,000 n.p.v. Preference shares, of which 15,842 issued and fully paid, and 30,000 n.p.v. Common shares, of which 16,003 issued and fully paid. Present offering, \$133,400 5½% Debentures, dated March 15th, 1954, maturing as to \$70,200 on March 15th, 1964, and as to \$63,200 on March 15th, 1974 (being part of an issue of \$400,000 of which \$266,600 already sold) through officers of the Company under its registration as a Security Issuer, with no commission payable, through registered salesmen of the Company and through registered security dealers, on a 15% commission basis. Prospectus dated March 8th, 1955, accepted as annual re-filing, March 31st, 1955.

TRANS CANADA FREEZERS LIMITED: Head Office, 717 West Pender Street, Vancouver, B.C. Canada incorporation, July 26th, 1954, with subsequent S.L.P. Authorized capital, 400,000 n.p.v. shares, of which 60,000 issued and fully paid. Present offerings, (1) \$1,250,000 4¾% First Mortgage Sinking Fund Bonds, Series "A", dated April 1st, 1955, maturing April 1st, 1974, carrying Stock Purchase Warrants entitling the holders thereof to subscribe for 20 shares for each \$500 principal amount of Bond, at \$12.50 per share from April 1st, 1956, to March 31st, 1961, inclusive, and at \$15.00 per share from April 1st, 1961, to March 31st, 1966, inclusive; (2) \$600,000 5% Sinking Fund Debentures, Series

“A”, dated April 1st, 1955, maturing April 1st, 1975; (3) 45,000 n.p.v. shares; through Nesbitt, Thomson and Company, Limited, who purchased the \$1,250,000 principal amount of Bonds and accompanying Stock Purchase Warrants for \$1,200,000, the \$600,000 principal amount of Debentures for \$570,000 and the 45,000 shares for \$416,250. The Bonds and Debentures will be offered to the public at par and the shares at \$10. Three prospectuses, each dated March 31st, 1955, accepted for filing, April 5th, 1955.

NORTHERN TELEPHONE COMPANY, LIMITED: Head Office, New Liskeard, Ontario. Ontario incorporation, April 5th, 1905, with subsequent S.L.P. Authorized capital, 1,000,000 Common shares of \$1 par, all issued and paid up. Present offering, \$1,000,000 20-Year Sinking Fund Debentures, 4% Series “B” due 1975, dated April 1st, 1955, maturing April 1st, 1975, through Royal Securities Corporation Limited who purchased the Debentures at 98. Offered to the public at 101. Prospectus dated April 1st, 1955, accepted for filing, April 4th, 1955.

NOVA SCOTIA LIGHT AND POWER COMPANY, LIMITED: Head Office, 357 Barrington Street, Halifax, N.S. Nova Scotia incorporation by Special Act, June 10th, 1914, under name of Nova Scotia Tramways and Power Company, Limited, with subsequent Amendments, including that of 1928, changing name to present one. Authorized capital, 20,000 4% Cumulative Redeemable Preference shares of \$100 par, all issued and paid up; 77,572 4½% Cumulative Redeemable Preference shares of \$100 par, all issued and paid up; 500,000 n.p.v. Ordinary shares, of which 344,208 issued and paid up. Present offering, \$4,000,000 20-Year First Mortgage Sinking Fund Bonds, 4% Series due 1975, dated May 1st, 1955, maturing May 1st, 1975, through Royal Securities Corporation Limited who purchased the Bonds at 100.38. Offered to the public at 101.38. Prospectus dated April 1st, 1955, accepted for filing, April 7th, 1955.

GREAT NORTHERN GAS UTILITIES LTD.: Head Office, 9924 63rd Avenue, Edmonton, Alberta. Canada incorporation, July 4th, 1950, under name of Alberta Consolidated Utilities Company Limited, with subsequent S.L.P. including those of August 1st, 1951, changing name to Alberta Consolidated Gas Utilities Limited and those of May 20th, 1954, changing name to present one. Authorized capital, 100,000 Preferred shares of \$50 par, issuable in series, of which 15,000 \$2.50 Preferred shares issued and fully paid, and 1,500,000 Common shares of \$1 par, of which 616,790 issued and fully paid. Present offering, Exchange Offer to holders of 6% Convertible Sinking Fund Debentures Series A, maturing 1973, whereby such holders have the right to exchange their Debentures for an equal aggregate principal amount of 4½% Debentures, Series A, dated May 15th, 1955, maturing May 15th, 1975, carrying stock purchase warrants entitling the holders to purchase 40 Common shares for each \$500 principal amount of the new Debentures at specified prices up to and including December 14th, 1963, through Gairdner & Company Limited, acting as agents, who will receive a commission of 1% of the principal amount of the outstanding Debentures exchanged, such Commission to be reduced to ¼ of 1% with respect to outstanding Debentures of an aggregate principal amount of \$25,000 or more exchanged by any single holder. Prospectus dated April 9th, 1955, accepted for filing, April 12th, 1955.

A. J. FREIMAN, LIMITED: Head Office, 73 Rideau Street, Ottawa, Ontario. Canada incorporation, October 1st, 1921, with subsequent S.L.P. Authorized capital, 9,000 4½% Cumulative Redeemable Sinking Fund Preferred shares of \$100 par, all issued and fully paid, 2,200 purchased for cancellation and 6,800 outstanding. Present offering, \$2,250,000 4¾% First Mortgage Serial and Sinking Fund Bonds Series A, dated May 1st, 1955, consisting of \$750,000 4¾% Serial Bonds maturing as to \$75,000 annually on May 1st, 1956 to 1965, inclusive, and \$1,500,000 4¾% Sinking Fund Bonds maturing May 1st, 1975, through McLeod,

Young, Weir & Company Limited who purchased the \$2,250,000 principal amount of Bonds for \$2,205,000 and will offer the Sinking Fund Bonds to the public at par. The Serial Bonds will not be offered to the public. Prospectus dated April 12th, 1955, accepted for filing, April 13th, 1955.

DOMINION STEEL AND COAL CORPORATION LIMITED: Head Office, Sydney, Nova Scotia. Executive Office, Canada Cement Company Building, Phillips Square, Montreal, P.Q. Nova Scotia incorporation, by Special Act, March 30th, 1928, with subsequent Amendments. Authorized capital, 5,000,000 n.p.v. Ordinary shares, of which 2,079,666 issued and fully paid. Present offering, \$10,000,000 4¼% Convertible Sinking Fund Debentures, 1955 Series, dated May 15th, 1955, maturing May 15th, 1970, through Wood, Gundy & Company Limited who purchased the Debentures at 97.50. Offered to the public at par. Prospectus dated April 13th, 1955, accepted for filing, April 14th, 1955.

CANADIAN INVESTMENT FUND, LTD.: Head Office, 179 Queen Street, Charlottetown, Prince Edward Island. Principal Business Office, 507 Place d'Armes, Montreal, Quebec. Canada incorporation, November 16th, 1932, with subsequent S.L.P. Authorized capital, 15,000,000 Special shares of \$1 par, of which (as of March 7th, 1955) 9,782,371 issued and 8,181,236 outstanding, the balance having been redeemed and cancelled, and 1,000 Ordinary shares, all issued and fully paid. Present offering, the unissued balance of 14,000,000 Special shares under option to Calvin Bullock Ltd. at liquidating value. Offered to the public through registered security dealers at the said liquidating value plus a selling premium of 8 2/3%, which amount is reduced to 4% on purchases of \$100,000 or more for the account of one investor. Prospectus dated April 12th, 1955, accepted as annual re-filing, April 18th, 1955.

CANADIAN PETROFINA LIMITED: Head Office, Beaver Building, 1015 Beaver Hall Hill, Montreal, Quebec. Canada incorporation, May 1st, 1953, under name of Canadian Fina Refineries Limited, with subsequent S.L.P., including those changing name to present one. Authorized capital, 8,000,000 Participating Preferred shares of \$10 par, of which 3,433,445 issued and fully paid, and 20,000,000 Ordinary shares of \$1 par, of which 10,000,000 issued and fully paid. Present offering, \$25,000,000 4% Convertible Sinking Fund Debentures, Series A, dated May 1st, 1955, maturing May 1st, 1972, through W. C. Pitfield & Company Limited and McLeod, Young, Weir & Company Limited who purchased the Debentures at 97. Offered to the public at par. Prospectus dated April 15th, 1955, accepted for filing, April 18th, 1955.

TAMBLYN LIMITED, G.: Head Office, 225 Jarvis Street, Toronto, Ontario. Canada incorporated, February 17th, 1928, with subsequent S.L.P. Authorized capital, 15,000 4% Cumulative Redeemable Preferred shares of \$50 par, of which 10,000 issued and fully paid, and 200,000 n.p.v. Common shares, of which 141,622 issued and fully paid. Present offering, \$1,000,000 Series A. Debentures, dated April 1st, 1955, consisting of \$500,000 3 $\frac{3}{4}$ % Serial Debentures Series A to mature \$50,000 annually on April 1st, 1956 to 1965, inclusive, and \$500,000 4% Sinking Fund Debentures Series A to mature April 1st, 1975, through Cochran, Murray & Co., Limited who purchased the \$1,000,000 principal amount of Debentures at par and will offer the Sinking Fund Debentures to the public at 101 $\frac{3}{8}$. The Serial Debentures will not be offered to the public. Prospectus dated April 15th, 1955, accepted for filing, April 18th, 1955.

CORPORATE INVESTORS LIMITED: Head Office, 1106 C.P.R. Building, Toronto, Ontario. Canada incorporation, July 30th, 1931, with subsequent S.L.P. Authorized capital, 3,000,000 Class "A" shares of 50c. par, of which 1,122,081 issued, 132,161 redeemed and cancelled, leaving a balance of 989,920 fully paid and outstanding, and 2,000

Class "B" shares of 50c. par, all issued, fully paid and outstanding. Present offering, all or any part of 1,000,000 Class "A" shares under option to Mackellar Securities Limited at such price as may from time to time be fixed by the directors of the Company, which price shall be the break-up value of the shares of the Company. Offered to the public at a price not to exceed the break-up value of the shares of the Company at time of sale plus 8% of the optionee's selling price. Prospectus dated April 20th, 1955, accepted as annual re-filing, April 21st, 1955.

Mining, Gas and Oil Issues Accepted for Filing since last Issue of Bulletin

BIG JACKPOT MINES LIMITED: Head Office, 82 Government Road, West, Kirkland Lake, Ontario. By Agreement, dated October 14th, 1954, as amended January 20th, 1955, Graham Bousquet Gold Mines Limited agreed to purchase 200,000 shares at 10c. per share, payment for 100,000 of which has been acknowledged by the Company, the balance being payable by July 15th, 1955, and received options on a further 500,000 shares, being 100,000 at 10c., payable by July 15th, 1955, 200,000 at 15c., payable by September 15th, 1955, and 2 blocks of 100,000 shares each at 20c., payable by November 15th, 1955, and December 15th, 1955, respectively. Company incorporated, May, 1952 (Ont.). Authorized capital, 4,000,000 at \$1 par. Issued, 2,174,957. Escrowed, 1,135,000. Prospectus dated February 11th, 1955, accepted for filing, March 17th, 1955.

CLIX ATHABASCA URANIUM MINES LIMITED: Head Office, Room 1922, Bank of Nova Scotia Building, Toronto, Ontario. Amending Statement filed to show share position to date and 3 months' extension of option payment dates. Amending Statement, dated March 4th, 1955, to prospectus dated November 23rd, 1954, accepted for filing, March 18th, 1955.

MARICONA MINERALS LIMITED: Head Office, Suite 402, 100 Adelaide Street, West, Toronto, Ontario. By Agreement, dated March 2nd, 1955, Leo Patrick Flynn agreed to purchase 50,000 shares at 10c. per share, payable by March 18th, 1955, and received options on a further 850,000 shares being 150,000 at 10c., 3 blocks of 200,000 shares each at 12½c., 15c. and 20c. per share respectively and 100,000 at 25c., payable at the rate of a minimum of 100,000 shares within 2 months after March 18th, 1955, and thereafter a minimum of 100,000 shares each successive 2 months. Company incorporated, February, 1955 (Ont.). Authorized capital, 4,000,000 at \$1 par. Issued, 800,005. Escrowed, 720,000. Prospectus dated March 4th, 1955, accepted for filing, March 18th, 1955.

NU-AGE URANIUM MINES LIMITED: Head Office, 184 Bay Street, Toronto, Ontario. Amending Statement filed to show share position to date, abandonment of certain claims, acquisition of options on additional claims, acquisition of certain mining rights, termination of previous outstanding options covering 389,995 shares at prices ranging from 25c. to \$1 per share and particulars of new Agreement, dated March 14th, 1955, whereby Pielsticker Limited agreed to purchase 200,000 shares at 17½c., payment for which has been acknowledged by the Company, and received options on a further 800,000 shares, being 3 blocks of 200,000 shares each at 20c., 25c. and 30c. per share respectively, payable within 90, 180 and 270 days after March 17th, 1955, respectively, 100,000 at 40c., payable within 360 days after March 17th, 1955, and 4 blocks of 25,000 shares each at 50c., 60c., 75c. and \$1 per share respectively, payable within 450, 540, 630 and 720 days after March 17th, 1955, respectively. Amending Statement, dated March 14th, 1955, to prospectus dated July 12th, 1954, accepted for filing, March 18th, 1955.

TIDE LAKE LITHIUM MINES LIMITED: Head Office, 205 Concourse Building, 100 Adelaide Street, West, Toronto, Ontario. Amending Statement filed to show share position to date, completion of firm commitment and 3 months' extension of all option payment dates. Amending Statement, dated March 16th, 1955, to prospectus dated November 23rd, 1954, accepted for filing, March 18th, 1955.

COPA MINING CORPORATION LIMITED: Head Office, Suite 1116, 85 Richmond Street, West, Toronto, Ontario. By Agreement, dated February 1st, 1955, The Ted Poole Company Limited agreed to purchase 200,000 shares at 10c., payable forthwith, and received options on a further 800,000 shares, being 4 blocks of 200,000 shares each at 10c., 15c., 20c. and 25c. per share respectively, payable at the rate of \$5,000 monthly commencing not more than 30 days after payment of firm commitment, options to expire in any event on

February 1st, 1957. Company incorporated, September, 1949 (Ont.). Authorized capital, 3,500,000 at \$1 par. Issued, 787,505. Escrowed, 787,500. Prospectus dated February 17th, 1955, accepted for filing, March 21st, 1955.

EVENLODE GOLD MINES LIMITED, THE: Head Office, Room 1502, 372 Bay Street, Toronto, Ontario. Amending Statement filed to show change in Board of Directors and 3 months' extension of all option payment dates. Amending Statement, dated February 7th, 1955, to prospectus dated November 29th, 1954, accepted for filing, March 21st, 1955.

PACEMAKER MINES & OILS LIMITED: Head Office, Room 1024, 85 Richmond Street, West, Toronto, Ontario. By Agreement, dated March 1st, 1955, Corporation Financiers agreed to purchase 300,000 shares at 10c., payable one half by March 21st, 1955, and the balance within 30 days after March 21st, 1955, and received options on a further 1,000,000 shares, being 5 blocks of 200,000 shares each at 10c., 12½c., 15c., 17½c. and 20c. per share respectively, payable at the rate of not less than 50,000 shares monthly, commencing not later than 3 months after March 21st, 1955. Company incorporated, October, 1948 (Ont.) under name of Pace-maker Petroleums Limited and name changed to present one by Supplementary Letters Patent, July, 1953. Authorized capital, 5,000,000 at \$1 par. Issued, 2,740,510. Escrowed, 600,000. Prospectus dated March 14th, 1955, accepted for filing, March 21st, 1955.

MAN-ECHO MINES LIMITED: Head Office, Room 1003, 67 Yonge Street, Toronto, Ontario. Under Agreement, dated November 24th, 1954, as amended February 9th, 1955, Alator Corporation Limited purchased 100,000 shares at 15c. per share and received options on a further 900,000 shares, being 100,000 at 15c., payable by May 24th, 1955, and 4 blocks of 200,000 shares each at 20c., 25c., 30c. and 35c. per share respectively, payable by August 24th, 1955, November

24th, 1955, February 24th, 1956, and May 24th, 1956, respectively. Company incorporated, February, 1954 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 1,500,005. Escrowed, 810,000. Prospectus dated March 1st, 1955, accepted as annual re-filing, March 18th, 1955.

CLINGER GOLD MINES LIMITED: Head Office, Room 1003, 67 Yonge Street, Toronto, Ontario. Under Agreement, dated November 24th, 1954, Alator Corporation Limited purchased 200,000 shares at $12\frac{1}{2}$ c. per share and received options on a further 800,000 shares, being 4 blocks of 200,000 shares each at $17\frac{1}{2}$ c., $22\frac{1}{2}$ c., $27\frac{1}{2}$ c. and $32\frac{1}{2}$ c. per share respectively, payable (by virtue of Amending Agreement dated February 9th, 1955) by May 24th, 1955, August 24th, 1955, November 24th, 1955, and February 24th, 1956, respectively. Company incorporated, February, 1945 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 2,555,005. Escrowed, 700,000. Prospectus dated February 22nd, 1955, accepted as annual re-filing, March 25th, 1955.

ST. MARY'S URANIUM MINES LIMITED: Head Office, 18 Dundas Square, Toronto, Ontario. By Agreement, dated March 3rd, 1955, Havelock Agencies Limited agreed to purchase 200,000 shares at 45c. per share, payable by March 25th, 1955, and received options on a further 1,000,000 shares, being 5 blocks of 200,000 shares each at 50c., 60c., 70c., 80c. and \$1 per share respectively, payable within 6, 9, 12, 15 and 18 months after March 25th, 1955, respectively. Company incorporated, September, 1952 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 1,300,005. Escrowed, 600,000. Prospectus dated March 15th, 1955, accepted for filing, March 25th, 1955.

NEW BRUNSWICK URANIUM METALS & MINING LIMITED: Head Office, c/o Teed & Teed, Barristers, Saint John, New Brunswick. By Agreement, dated March 3rd, 1955, A. G. White & Co. Limited agreed to purchase 1,100,000 shares, being 2 blocks of 500,000 shares each at 10c.

and 12½c. per share respectively and 100,000 at 25c. per share, all payable by March 25th, 1955. Company incorporated, January, 1955 (N.B.). Authorized capital, 3,000,000 at \$1 par. Issued, 750,005. Escrowed, 675,000. Prospectus dated March 10th, 1955, accepted for filing, March 28th, 1955.

RED BARK MINES LIMITED: Head Office, Suite 1024, 85 Richmond Street, West, Toronto, Ontario. Amending Statement filed to show acquisition of option to purchase 9 additional claims. Amending Statement, dated March 7th, 1955, to prospectus dated May 31st, 1954, accepted for filing, March 29th, 1955.

CANADA RADIUM CORP'N LIMITED: Head Office, 1024 Federal Building, 85 Richmond Street, West, Toronto, Ontario. Amending Statement filed to show that, under Agreement dated February 17th, 1955, Corporation Financiers purchased 400,000 shares for \$100,000 and that the said Agreement has been varied by a supplemental Agreement, dated March 23rd, 1955, whereby Corporation Financiers have agreed to firmly purchase 450,000 shares, being the optioned shares outstanding under Agreement of February 17th, 1955, for the sum of \$125,000, payable \$50,000 by March 30th, 1955, \$37,500 by April 30th, 1955, and \$37,500 by May 30th, 1955. Amending Statement, dated March 25th, 1955, to prospectus dated September 22nd, 1954, accepted for filing, March 30th, 1955.

SPANISH AMERICAN MINES LIMITED: Head Office, 645 Queen Street, East, Sault Ste. Marie, Ontario. Executive Office, 44 King Street, West, Toronto, Ontario. By Agreement, dated March 17th, 1955, Houston & Company agreed to purchase 1,650,000 shares, being 1,150,000 at 75c. per share and 500,000 at \$1 per share, payable by April 14th, 1955, and received options on a further 500,000 shares at \$2 per share, payable within 6 months after April 14th, 1955. Company incorporated, October, 1954 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 2,050,005. Escrowed, 900,000. Prospectus dated March 24th, 1955, accepted for filing, March 30th, 1955.

CHIBOUG COPPER CORPORATION LIMITED: Head Office, Room 301, 215 St. James Street, West, Montreal, Quebec. Executive Office, 838 3rd Avenue, Val D'Or, Quebec. By Agreement, dated February 9th, 1955, D'Aragon Mines Limited agreed to purchase 200,000 shares at 15c. per share, payable within 10 days after March 31st, 1955, and received options on a further 800,000 shares, being 4 blocks of 200,000 shares each at 15c., 17½c., 20c. and 25c. per share respectively, payable within 3, 6, 9 and 12 months after March 31st, 1955, respectively. Company incorporated, January, 1953 (Que.). Authorized capital, 5,000,000 at \$1 par. Issued, 1,200,005. Escrowed, 910,000. Prospectus dated March 9th, 1955, accepted for filing, March 31st, 1955.

VALOR LITHIUM MINES LIMITED: Head Office, Malartic, Quebec. By Agreement, dated January 31st, 1955, Federal Trading & Agency Company Limited agreed to purchase 500,000 shares for \$60,000, payable by March 31st, 1955, and received options on a further 500,000 shares, being 5 blocks of 100,000 shares each at 20c., 25c., 35c., 40c. and 50c. per share respectively, payable within 30, 60, 90, 120 and 180 days after March 31st, 1955, respectively. Company incorporated, September, 1952 (Que.) under name of Valor Mines Limited. Name changed to present one by Supplementary Letters Patent, February, 1955. Authorized capital, 5,000,000 at \$1 par. Issued, 1,900,000. Escrowed, 900,000. Prospectus dated March 30th, 1955, accepted for filing, March 31st, 1955.

TALVEY METAL MINES LIMITED: Head Office, 604 Queen Street, East, Sault Ste. Marie, Ontario. Under Agreement, dated July 5th, 1954, James Kelleher purchased 200,000 shares at 10c., 200,000 at 25c. and 27,695 at 75c. per share. By the said Agreement, as amended January 3rd, 1955, the following options are outstanding: 172,305 at 75c., payable by May 9th, 1955, and 2 blocks of 200,000 shares each at \$1.00 and \$1.25 per share respectively, payable by August 9th, 1955, and November 9th, 1955, respectively. Shares also offered for sale through officers of the Company under its registration as a Security Issuer on the basis that 100% of the proceeds of

any sales will go into the treasury of the Company, and through registered security dealers at a commission as set by The Toronto Stock Exchange for mining companies. Company incorporated, March, 1954 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 1,596,702. Escrowed, 810,000. Prospectus dated February 14th, 1955, accepted as annual re-filing, April 1st, 1955.

THORNCREST EXPLORATION LIMITED: Head Office, Room 1407, Sterling Tower, 372 Bay Street, Toronto, Ontario. Amending Statement filed to show acquisition of 13 claims, 11 by purchase and 2 by staking, termination of Agreement, dated June 21st, 1954, under which a total of 150,000 shares at 10c. purchased, and particulars of new Agreement, dated February 15th, 1955, whereby Neumac Finance Corporation Limited agreed to purchase 100,000 shares for \$12,500, payment for which has been acknowledged by the Company, and received options on a further 800,000 shares, being 2 blocks of 100,000 shares each at 15c. per share, payable within 90 days after February 15th, 1955, and within 90 days from the exercising in full of the said first option respectively and 3 blocks of 200,000 shares each at 25c., 25c. and 30c. per share respectively, payable within 90 days after the second, third and fourth option exercised respectively. A sub-option has been granted by the underwriter-optionee to Houston & Co. to purchase all of the shares set out in Agreement of February 15th, 1955, at a $\frac{1}{2}$ c. mark-up. Amending Statement, dated February 28th, 1955, to prospectus dated September 28th, 1954, accepted for filing, April 1st, 1955.

BLUE ROCK CERIUM MINES LIMITED: Head Office, 810 Sterling Tower, 372 Bay Street, Toronto, Ontario. Amending Statement filed to show change in Board of Directors, completion of firm commitment covering 200,000 shares at 50c. under Agreement dated December 1st, 1954, purchase of additional 100,000 shares by Stratmat Ltd. for investment purposes only and the exercising of option on a further 200,000 shares at \$1.25 to the extent of 50,000 shares, payment date for balance of which extended 1 month to April 1st, 1955. Should Stratmat Ltd., the underwriter-optionee,

fully exercise the said balance of 150,000 shares at \$1.25 by April 1st, 1955, it will receive further options on 600,000 shares, being 3 blocks of 200,000 shares each at \$1.75, \$2.25 and \$2.75 per share respectively, payable by May 1st, 1955, June 1st, 1955, and July 1st, 1955, respectively. Amending Statement, dated March 7th, 1955, to prospectus dated December 20th, 1954, accepted for filing, April 5th, 1955.

PETER-ROCK MINING COMPANY LIMITED: Head Office, Building 2027, King's Row, Ajax, Ontario. Amending Statement filed to show abandonment of Security Issuer's registration by the Company and particulars of Agreement, dated March 28th, 1955, whereby Candore Trading Corporation Limited agreed to purchase 100,000 shares for \$10,000, payable March 31st, 1955, and received options on a further 900,000 shares, being 100,000 at 10c., payable within 3 months after March 31st, 1955, 200,000 at 15c., payable within 6 months after March 31st, 1955, and 6 blocks of 100,000 shares each at 20c., 30c., 40c., 50c., 60c. and 75c. per share respectively, payable within 9, 12, 15, 18, 21 and 24 months after March 31st, 1955, respectively. Amending Statement, dated March 28th, 1955, to prospectus dated May 5th, 1954, accepted for filing, April 5th, 1955.

MATINENDA URANIUM MINES LIMITED: Head Office, 88 Richmond Street, West, Toronto, Ontario. Amending Statement filed to show change in Board of Directors and Promoter, share position to date, disposition of vendor shares and particulars of Agreement, dated February 28th, 1955, whereby Conella Enterprises, Limited agreed to purchase 50,000 shares at 20c., on which \$5,000 has been paid and the balance payable within 15 days after April 6th, 1955, and received options on a further 950,000 shares, being 3 blocks of 50,000 shares each at 20c. per share, payable within 30, 60 and 90 days after April 6th, 1955, respectively, and 8 blocks of 100,000 shares each at 25c., 25c., 30c., 30c., 35c., 35c., 50c. and 50c. per share respectively, payable within 120, 150, 180, 210, 240, 270, 300 and 330 days after April 6th, 1955, respectively. Amending Statement, dated March 2nd, 1955, to prospectus dated December 1st, 1954, accepted for filing, April 6th, 1955.

PATER URANIUM MINES LIMITED: Head Office, Room 1922, 44 King Street, West, Toronto, Ontario. By Agreement, dated March 28th, 1955, E. H. Pooler & Co. Limited agreed to purchase 200,000 shares at 50c., payable within 5 days after April 5th, 1955. Company incorporated, August, 1953 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 1,850,005. Escrowed, 925,000. Prospectus dated March 28th, 1955, accepted for filing, April 6th, 1955.

DUVAN COPPER COMPANY LTD.: Head Office, 34 Gamble Street, East, Rouyn, Quebec. Particulars of offering of shares to the public through the medium of registered security dealers in Ontario at a commission rate not to exceed 25%. Company incorporated, November, 1953 (Que.). Authorized capital, 4,000,000 at \$1 par. Issued, 1,941,281. Escrowed, 1,333,333. Prospectus dated March 17th, 1955, accepted for filing, April 7th, 1955.

CANADIAN ALL METALS EXPLORATIONS LIMITED: Head Office, 43 King Street, West, Toronto, Ontario. By Agreement, dated February 26th, 1955, Champlain Investments Limited agreed to purchase 100,000 shares at 10c. per share, payment for which has been acknowledged by the Company, and received options on a further 900,000 shares, being 100,000 at 10c. and 4 blocks of 200,000 shares each at 15c., 20c., 25c. and 30c. per share respectively, payable at the rate of \$10,000 monthly from date of Agreement for the next 19 months. Company incorporated, January, 1955 (Ont.). Authorized capital, 4,000,000 at \$1 par. Issued, 857,155. Escrowed, 720,000. Prospectus dated March 4th, 1955, accepted for filing, April 12th, 1955.

MID-WESTERN INDUSTRIAL GAS LTD.: Head Office, 10167 99th Street, Edmonton, Alberta. Particulars of offering of \$2,000,000 Fifteen-Year 5% Sinking Fund Secured Notes, Series "A", dated April 1st, 1955, maturing April 1st, 1970, carrying Stock Purchase Warrants entitling the holders thereof to purchase n.p.v. Common shares at the rate of 100

Common shares for each \$1,000 principal amount of Note at any time on and after October 1st, 1955, and up to and including April 1st, 1960, through Royal Securities Corporation Limited who have purchased the \$2,000,000 principal amount of Notes for \$1,920,000. The Notes will be offered to the public at par. Company incorporated, March, 1952 (Alta.). Authorized capital, 4,000,000 n.p.v. shares. Issued, 2,000,000. Escrowed, none. Prospectus dated April 7th, 1955, accepted for filing, April 13th, 1955.

SILMONT MINING COMPANY LIMITED: Head Office, Room 301, 73 King Street, West, Toronto, Ontario. Particulars of offering of shares to the public through the medium of registered security dealers in Ontario at a commission rate not to exceed 25%. Company incorporated, October, 1946 (Ont.). Authorized capital, 300,000 at \$1 par. Issued, 75,003. Escrowed, 67,500. Prospectus dated March 4th, 1955, accepted for filing, April 13th, 1955.

KENILWORTH EXPLORATIONS LIMITED: Head Office, Room 906, 217 Bay Street, Toronto, Ontario. By Agreement, dated March 21st, 1955, Chippewa Investments Limited agreed to purchase 100,000 shares at 20c. per share, payable one half within 7 days after March 21st, 1955, and the balance within 60 days after the said date. Company incorporated, August, 1953 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 350,003. Escrowed, 250,000. Prospectus dated March 24th, 1955, accepted for filing, April 15th, 1955.

PATER URANIUM MINES LIMITED: Head Office, Room 1922, 44 King Street, West, Toronto, Ontario. Amending Statement filed to show completion of firm commitment on 200,000 shares at 50c. and particulars of new Agreement dated April 6th, 1955, whereby E. H. Pooler & Co. Limited agreed to purchase a further 200,000 shares at 60c., payable by April 22nd, 1955. Amending Statement, dated April 12th, 1955, to prospectus dated March 28th, 1955, accepted for filing, April 20th, 1955.

PITCHVEIN MINES LIMITED: Head Office, 82 Government Road, West, Kirkland Lake, Ontario. Amending Statement filed to show termination of Agreement, dated October 14th, 1954, under which Argyle Securities Limited firmly purchased 200,000 shares at 35c. and exercised option on a further 200,000 shares at 45c., balance of options being assigned to Walwyn, Fisher & Co., who failed to exercise option on 60c. shares due March 15th, 1955. By a new Agreement, dated March 29th, 1955, Berwick Securities Limited agreed to purchase 300,000 shares, being 200,000 at 30c. and 100,000 at 35c., of which 50,000 have been paid for at 30c. and the balance payable 50,000 by April 29th, 1955, 100,000 by May 31st, 1955, and 2 blocks of 50,000 shares each by June 30th, 1955, and July 15th, 1955, respectively, and received options on a further 300,000 shares, being 6 blocks of 50,000 shares each at 45c., 45c., 60c., 60c., 75c. and 75c. per share respectively, payable by August 1st, 1955, August 15th, 1955, September 1st, 1955, October 3rd, 1955, November 1st, 1955, and December 1st, 1955, respectively. Amended prospectus, dated March 30th, 1955, to prospectus dated October 15th, 1954, accepted for filing, April 20th, 1955.

SURETY OILS & MINERALS LIMITED: Head Office, Suite 1024, 85 Richmond Street, West, Toronto, Ontario. Amending Statement filed to show acquisition of 29.25% of 81.25% interest in oil lands in Yokum County, Texas. Amending Statement, dated March 18th, 1955, to prospectus dated January 24th, 1955, accepted for filing, April 20th, 1955.

THOR URANIUM MINES LIMITED: Head Office, 80 King Street, West, Toronto, Ontario. Particulars of offering, in the United States of America exclusively, of 600,000 shares at 50c. per share (Canadian Funds) through G. H. Corolis & Co., acting as Agent, on a "best efforts" basis and at a commission rate of 12½c. per share. Company incorporated, October, 1953 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 1,058,980. Escrowed, 675,000. Prospectus dated November 2nd, 1954, accepted for filing, April 20th, 1955.

Consents to Release from Escrow since last Issue of Bulletin

CAMOOSE MINES LIMITED: Release of 355,000 shares pro rata to all persons entitled thereto. Effective date of release, March 25th, 1955. 915,000 shares remain escrowed.

EL SOL GOLD MINES LIMITED: Release of 100,000 shares pro rata to all persons entitled thereto. Effective date of release, March 28th, 1955. 400,000 shares remain escrowed.

ATLIN-RUFFNER MINES (B.C.) LIMITED: Release of 251,706 shares pro rata to all persons entitled thereto. Effective date of release, March 29th, 1955.

BUCKLES ALGOMA URANIUM MINES LIMITED: Release of 58,750 shares pro rata to all persons entitled thereto. Effective date of release, March 29th, 1955. 1,116,250 shares remain escrowed.

FUNDY BAY COPPER MINES LIMITED: Release of 50,000 shares pro rata to all persons entitled thereto. Effective date of release, March 29th, 1955. 367,000 shares remain escrowed.

TARGET PETROLEUMS LIMITED: Release of all escrowed shares. Effective date of release, March 29th, 1955.

ALGOM URANIUM MINES LIMITED: Release of all escrowed shares, totalling 1,800,000, of which 1,353,504 are represented by voting trust certificates. Effective date of release, March 31st, 1955.

OPAGOLD MINES LIMITED: Release of all escrowed shares to facilitate the winding up of the Company. Effective date of release, April 6th, 1955.

BATHURST MINING CORPORATION LIMITED:

Release of 600,000 shares pro rata to all persons entitled thereto. Effective date of release, April 15th, 1955. This consent is in substitution for and not in addition to the consent to the release of 250,000 shares contained in our letter of April 14th, 1954. 600,000 shares remain escrowed.

MARITIMES MINING CORPORATION LIMITED:

Release of 600,000 shares pro rata to all persons entitled thereto. Effective date of release, April 15th, 1955. This consent is in substitution for and not in addition to the consent to the release of 250,000 shares contained in our letter of April 14th, 1954. 600,000 shares remain escrowed.

The following are registered as Brokers:

- AMES, A. E. & Co.,
Canada Permanent Building,
320 Bay Street,
Toronto.
- ANDRAS, HATCH & MCCARTHY,
5th Floor, 320 Bay Street,
Toronto.
- ANGUS & COMPANY,
304 Bay Street,
Toronto.
- BACHE & Co.,
25 Adelaide Street West,
Toronto.
- BANKERS' BOND CORPORATION LTD.,
44 King Street West,
Toronto.
(Branches: Kitchener, London, Hamilton)
- BARRETT, SEGUIN & Co.,
330 Bay Street,
Toronto.
(Branch: Hamilton)
- BEAUBIEN, L. G., & Co.,
140 Wellington Street,
Victoria Building,
Ottawa, Ontario.
- BIGGAR & CRAWFORD,
170 Bay Street,
Toronto.
(Branches: Belleville, Oshawa, Peter-
borough, Kingston)
- BONGARD & COMPANY,
25 Adelaide Street West,
Toronto.
(Branches: Windsor, Hamilton, Guelph,
London)
- BRECKENRIDGE, McDONALD & Co.,
15 King Street West,
Toronto.
- BROOKS, S. J., & COMPANY,
3rd Floor, 185 Bay Street,
Toronto.
- BROWN, BALDWIN & Co. LTD.,
100 Adelaide Street West,
Toronto.
(Branch: 147 Spadina Avenue, Toronto)
- BUNTING, ALFRED & Co.,
Room 615, Dominion Bank Building,
68 Yonge Street,
Toronto.
- BURGESS, CHAS. H., & Co.,
255 Bay Street,
Toronto.
(Branch: Brantford)
- BURNS BROS. & COMPANY, LIMITED,
Room 1906, 44 King Street West,
Toronto.
(Branch: Ottawa)
- CANNON, J. P., & Co. LIMITED,
372 Bay Street,
Toronto.
- CASSELS, BLAIKIE & Co.,
16 Jordan Street,
Toronto.
- CHISHOLM, HECTOR M., & Co. LIMITED,
82 Richmond Street West,
Toronto.
- COCHRAN, MURRAY & HAY,
Room 605, Dominion Bank Building,
68 Yonge Street,
Toronto.
- COLLIER, NORRIS & QUINLAN,
Room 408, 320 Bay Street,
Toronto.
- CRADOCK SECURITIES LIMITED,
Room 301, 170 Bay Street,
Toronto.
- CRANG, J. H., & Co.,
40 Adelaide Street West,
Toronto.
(Branches: Niagara Falls, St. Catharines,
Oshawa, Peterborough, Hamilton,
Oakville, 52 St. Clair Avenue East,
Toronto)
- CRAWFORD, F. J., & Co.,
255 Bay Street,
Toronto.
(Branches: Barric, Orillia)
- DALY, R. A. Co. LIMITED,
20th Floor, 44 King Street West,
Toronto.
- DAVIDSON & COMPANY,
Room 402, 320 Bay Street,
Toronto.
(Branches: St. Catharines, Kitchener,
Ottawa)
- DAWSON, HANNAFORD & Co.,
50 King Street West,
Toronto, Ont.

BROKERS—Continued

DEACON, F. H., & Co.,
197 Bay Street,
Toronto.

DOBIE, DRAPER, & COMPANY,
25 Adelaide Street West,
Toronto.

(Branches: North Bay, Port Colborne, St.
Catharines, Sudbury, Windsor)

DOHERTY, ROADHOUSE & Co.,
255 Bay Street,
Toronto.

(Branches: 1211 Bay St., Toronto; Tim-
mins; Kirkland Lake; New Liskeard;
Haileybury; 20 St. Clair Ave. West,
Toronto)

DOMINION SECURITIES COMPANY,
50 King Street West,
Toronto.

EASSON, JOHN M., & Co.,
217 Bay Street,
Toronto.

EASTON, FISHER & COMPANY,
376 Richmond Street,
London, Ontario.

EQUITABLE BROKERS LIMITED,
220 Bay Street,
Toronto.

EVANS, JENKIN & Co.,
366 Bay Street,
Toronto.

(Branches: Cobourg, Picton)

FERGUSON, G. TOWER, & Co.,
25 Melinda Street,
Toronto.

FRAME, McFADYEN & Co., LIMITED
3100 Bank of Commerce Building,
25 King Street West,
Toronto.

FRANCIS, JAY L., & Co.,
Room 303, 347 Bay Street,
Toronto.

FRASER, DINGMAN & Co.,
217 Bay Street,
Toronto.

GAIRDNER & COMPANY LIMITED,
320 Bay Street,
Toronto.

(Branches: Hamilton, Kitchener,
Kingston, London, 10 Eglinton E.,
Toronto.)

GARDINER, WARDROP AND Co.,
Room 1101, Northern Ontario Bldg.,
330 Bay Street,
Toronto.

GARDINER, WATSON AND Co.,
22nd Floor, 44 King Street West,
Toronto.

GOAD, J. L., & Co.,
Room 705, Dominion Bank Building,
68 Yonge Street,
Toronto.

GOULDING, ROSE & TURNER,
320 Bay Street, Room 1212
Toronto.

GRASETT, J. E., & Co.,
244 Bay Street,
Toronto.

(Branch: 2881 Dundas St. West, Toronto)

GREEN, L. M., & COMPANY,
Room 1708, Royal Bank Building,
10 King Street East,
Toronto.

GREENSHIELDS & Co.,
140 Wellington Street,
Ottawa, Ontario.

(Branch: 25 Adelaide Street West,
Toronto.)

HARRIS, GOODWIN, & COMPANY,
Room 407,
347 Bay Street,
Toronto.

(Branch: 185 N. Front Street, Sarnia)

HEVENOR & COMPANY,
11 Jordan Street,
Toronto.

HOUSER, H. B., & Co.,
Bank of Nova Scotia Building,
King and Bay Streets,
Toronto.

HOUSTON AND COMPANY,
38 King Street West,
Toronto.

*INVESTORS' SYNDICATE OF CANADA
LIMITED
33 Bloor Street East,
Toronto.

(Branches: Ottawa, London, Hamilton,
Port Arthur)

KEE, WAITE AND COMPANY,
11 Jordan Street,
Toronto.

*Broker—Not a Member of a Recognized Canadian Exchange.

BROKERS—*Continued*

KIDDER, A. M., & Co.,
304 Bay Street,
Toronto.

KING, CHARLES, & Co.,
Suite 906-8, Royal Bank Building,
2 King Street East,
Toronto.

LAIDLAW & COMPANY,
Room 303, Dominion Bank Building,
68 Yonge Street,
Toronto.

LESLIE, FRANK S., & Co.,
201 Bay Street,
Toronto.
(Branch: Hamilton)

LESLIE, G. E., & Co.,
c/o P. S. ROSS & SONS,
Royal Bank Building,
2 King Street East,
Toronto.

LYNCH, E. T., & Co.,
Room 211, Dominion Bank Building,
68 Yonge Street,
Toronto.

MACKAY, HUGH, & COMPANY,
Suite 2016-20, 44 King Street West,
Toronto.
(Branches: Ottawa, Cornwall)

MACKELLAR, S. R., & Co.,
25 Melinda Street,
Toronto.

MATTHEWS & COMPANY,
220 Bay Street,
Toronto.

MCDUGALL & CHRISTMAS,
14 Metcalfe Street,
Ottawa, Ontario.

MCLEOD, YOUNG, WEIR & RATCLIFFE,
7th Floor,
50 King Street West,
Toronto.

MERRILL LYNCH, PIERCE, FENNER &
BEANE,
35 King Street West,
Toronto.

MIDLAND COMPANY, THE,
601 Bank of Montreal Building,
50 King Street West,
Toronto.
(Branches: London, Sault Ste. Marie)

MILNER, SPENCE & Co.,
25 Adelaide Street West,
Toronto.

MITCHELL, W. G., & Co.,
15 King Street West,
Toronto.

MOAT, R., & Co.,
Hotel Manitonna,
Brockville, Ontario.
(Branch: Kingston)

MOONEY, J. R., & Co.,
Room 303,
330 Bay Street,
Toronto.

MOSS, LAWSON & CO. LIMITED,
219 Bay Street,
Toronto.

NEWLING & Co.,
80 Richmond Street West,
Toronto.

NICHOLSON, G. W., & COMPANY LIMITED,
302 Bay Street,
Toronto.

NORRIS ALLEN LIMITED,
200 Bay Street,
Toronto.
(Branch: Kingston)

OSLER, A. E., & Co.,
11 Jordan Street,
Toronto.

OSLER & HAMMOND,
21 Jordan Street,
Toronto.
(Branch: Ottawa)

PLAYFAIR & COMPANY,
68 King Street West,
Toronto.
(Branches: Newmarket, Aurora)

POOLER, E. H., & CO. LIMITED,
302 Bay Street,
Toronto.

PURCELL, JACK, & COMPANY,
186 Bay Street,
Toronto.
(Branches: Ajax, Midland and Blind
River)

BROKERS—Continued

RENNIE, G. H., & Co.,
330 Bay Street,
Toronto.

RICHARDSON, JAMES, & SONS,
15th Floor, Royal Bank Building,
King and Yonge Streets,
Toronto.

(Branches: Kenora, Kingston, Galt,
Kitchener, Chatham, Windsor and
St. Thomas)

RICHARDSON, T. A., & Co.,
11 King Street West,
Toronto.

(Branches: Hamilton, Kirkland Lake,
Timmins)

ROBERTSON, MALONE & Co., LIMITED,
226 Bay Street,
Toronto.

ROSS KNOWLES & Co. LTD.,
25 Adelaide Street West,
Toronto.

(Branches: Hamilton, Brampton, Wind-
sor, Brantford, Sudbury, Sarnia)

ROYAL SECURITIES COMPANY,
330 Bay Street,
Toronto.

R. H. SCARLETT & Co.,
24 King Street West,
Toronto.

SCARR, TINKHAM & Co.,
170 Bay Street,
Toronto, Ont.

SEAGRAM & COMPANY,
Room 709, Dominion Bank Building,
68 Yonge Street,
Toronto.

RONALD D. SMITH & Co.,
244 Bay Street,
Toronto.

SMITH, THOMPSON & COMPANY,
11 King Street West,
Toronto.

STEWART, D. E., & COMPANY,
16th Floor, Bank of Montreal Building,
50 King Street West,
Toronto.

STREIT, J. BRADLEY, & Co.,
66 King Street West, Room 803,
Toronto.

THOMSON, KERNAGHAN & Co., LIMITED,
67 Richmond Street West,
Toronto.

(Branch: Oshawa)

THOMSON & MCKINNON,
Suite 21, 38 King Street West,
Toronto.

(Branch: 193 Sparks Street, Ottawa)

TIMMINS, J. R., & Co.,
372 Bay Street,
Toronto.

*TUCKER, ANTHONY & COMPANY,
106 Cuthbertson Block,
Fort William.

WALWYN FISHER & Co.,
44 King Street West,
Toronto.

WATT & WATT,
6 Jordan Street,
Toronto.

(Branches: London, Ft. William,
Port Arthur)

WEST, LOUIS J., & COMPANY,
197 Bay Street,
Toronto.

WHITE, J. B., & COMPANY,
Room 303,
320 Bay Street,
Toronto.

(Branch: Sudbury, 10 Cedar Street)

WILLS, BICKLE & COMPANY,
Room 1601, 44 King Street West,
Toronto.

WOOD, GUNDY & COMPANY,
36 King Street West,
Toronto.

Broker—Not a Member of a Recognized Canadian Exchange.

*

The following are registered as Investment Dealers:

- AMES, A. E., & Co.,**
Canada Permanent Building,
320 Bay Street,
Toronto.
- AMES, A. E., & Co. LIMITED,**
Canada Permanent Building,
320 Bay Street,
Toronto.
(Branches: Hamilton, London, Ottawa,
Kitchener, St. Catharines, Owen Sound)
- ANDERSON & COMPANY LIMITED,**
406 Dominion Bank Building,
68 Yonge Street,
Toronto.
- ANDRAS, HATCH & MCCARTHY,**
5th Floor, 320 Bay Street,
Toronto.
- ANGUS & COMPANY,**
304 Bay Street,
Toronto.
- AUGER, G. A., & Co. LIMITED,**
705 Ottawa Electric Building,
56 Sparks Street,
Ottawa, Ontario.
- BACHE & Co.,**
25 Adelaide Street West,
Toronto.
- BANKERS BOND CORPORATION LTD.,**
44 King Street West,
Toronto.
(Branches: Kitchener, London, Hamilton)
- BARTLETT, CAYLEY & COMPANY LIMITED,**
320 Bay Street,
Toronto.
- BEATTY, WEBSTER & COMPANY LIMITED,**
Rooms 310-312, 67 Yonge Street,
Toronto.
- BEAUBIEN, L. G., & Co. LIMITED,**
Victoria Building,
140 Wellington Street,
Ottawa, Ontario.
- BELL, GOUINLOCK & COMPANY LIMITED.,**
25 King Street West,
Toronto.
- BIGGAR & CRAWFORD,**
170 Bay Street,
Toronto.
(Branches: Belleville, Oshawa, Peter-
borough, Kingston)
- BONGARD & COMPANY,**
25 Adelaide Street West,
Toronto.
(Branches: Windsor, Hamilton, Guelph,
London)
- BRAWLEY, CATHERS & Co.,**
25 King Street West,
Toronto.
- BRECKENRIDGE, McDONALD & Co.,**
15 King Street West,
Toronto.
- BRYSON, R. N., & COMPANY,**
114-118 Danforth Avenue,
Toronto.
- BUNNELL, HITCHON LIMITED,**
Box 1062, Temple Building,
Brantford, Ontario.
- BURGESS, CHAS. H., & Co.,**
255 Bay Street,
Toronto.
(Branch: Brantford)
- BURNS BROS. & COMPANY, LIMITED,**
Room 1906, 44 King Street West,
Toronto.
(Branch: Ottawa)
- BURNS BROS. & DENTON LIMITED,**
Room 1906, 44 King Street West,
Toronto.
(Branch: Ottawa)
- *CARRUTHERS, GEO., & SON,**
201 Bartlet Building,
Windsor, Ontario.
- CASSELS, BLAIKIE & Co.,**
16 Jordan Street,
Toronto.
- CASTLEDINE, V. S., & Co. LIMITED,**
88 Metcalfe Street,
Ottawa, Ontario.
- COCHRAN, MURRAY & Co. LIMITED,**
605 Dominion Bank Building,
King and Yonge Streets,
Toronto
(Branches: Hamilton, London, Kitchener)

*Investment Dealer—Non-Member I.D.A.

INVESTMENT DEALERS—*Continued*

COLLIER, NORRIS & QUINLAN LIMITED,
Room 408-9, 320 Bay Street,
Toronto.

F. J. CRAWFORD & Co.,
255 Bay Street,
Toronto.
(Branches: Barrie, Orillia)

DALY, R. A., CO. LIMITED,
20th Floor, 44 King Street West,
Toronto.

DATTELS & COMPANY LIMITED,
Medical Arts Building,
47 King Street West,
Kitchener, Ontario.

DAVIDSON & COMPANY,
Room 402, 320 Bay Street
Toronto.
(Branches: St. Catharines, Kitchener,
Ottawa)

DAWSON, HANNAFORD, LIMITED,
50 King Street West,
Toronto.

DEACON, FINDLEY, COYNE LIMITED,
197 Bay Street,
Toronto.

DOHERTY, ROADHOUSE & Co.
255 Bay Street,
Toronto.
(Branches: Timmins, Kirkland Lake, New
Liskeard, Haileybury; 1211 Bay Street,
Toronto, 20 St. Clair Ave. West,
Toronto)

DOMINION SECURITIES COMPANY,
50 King Street West,
Toronto.

DOMINION SECURITIES CORP'N LIMITED.,
50 King Street West,
Toronto.
(Branches: Hamilton, London, Ottawa,
Kitchener, Brantford)

EQUITABLE SECURITIES CANADA LIMITED,
220 Bay Street,
Toronto.

FAIRCLOUGH CO. LIMITED,
7 King Street West,
Toronto.

FERGUSON, G. TOWER, & Co.,
25 Melinda Street,
Toronto.

FLEMMING & COMPANY,
419 Dominion Bank Building,
68 Yonge Street,
Toronto.

FRANCIS, A. F., & COMPANY LIMITED,
Room 601, 66 King Street West,
Toronto.
(Branch: Hamilton)

FRASER, DINGMAN & Co.,
217 Bay Street,
Toronto.

FRY & COMPANY,
Room 1030,
25 King Street West,
Toronto.

GAIRDNER & COMPANY LIMITED,
320 Bay Street,
Toronto.

(Branches: Hamilton, Kitchener, King-
ston, London; 10 Eglinton Avenue East,
Toronto)

GARDINER ANNETT LIMITED,
Room 508, 330 Bay Street,
Toronto.

GARDINER, WARDROP, MCBRIDE LIMITED,
Room 1101, 330 Bay Street,
Toronto.

GILBERT, H. B., & COMPANY LIMITED,
Suite 803, 302 Bay Street,
Toronto.

GOAD, J. L., & Co.,
705 Dominion Bank Building,
68 Yonge Street,
Toronto.

GOULDING, ROSE & COMPANY LIMITED,
Room 1212, 320 Bay Street,
Toronto.

GRAHAM, JOHN & COMPANY LIMITED,
85 Sparks Street,
Ottawa, Ontario.

INVESTMENT DEALERS—Continued

GRAHAM, J. L., & COMPANY LIMITED,
25 King Street West,
Toronto.

GREEN, L. M., & COMPANY,
Room 1708, Royal Bank Building,
10 King Street East,
Toronto.

GREENSHIELDS & CO. INC.,
25 Adelaide Street West,
Toronto, Ont.
(Branch: 140 Wellington Street, Ottawa)

*HARRIMAN RIPLEY & CO. (CANADA)
LIMITED,
2400 Canadian Bank of Commerce
Building,
Toronto.

HARRIS, GOODWIN, & COMPANY,
Room 407, 347 Bay Street,
Toronto.
(Branch: Sarnia)

HARRIS, MACKEEN, GOSS & COMPANY,
Room 508, Royal Bank Building,
10 King Street East,
Toronto.

HARRIS & PARTNERS LIMITED,
21 Jordan Street,
Toronto.

HARRISON & COMPANY LIMITED,
66 King Street West,
Toronto.
(Branch: Hamilton)

HART SMITH & COMPANY LIMITED,
11 King Street West,
Toronto.

HOUSER, H. B., & Co.,
Bank of Nova Scotia Building,
King and Bay Streets,
Toronto.

INTERCITY SECURITIES CORPORATION
LIMITED,
Room 1303, 330 Bay Street,
Toronto.

ISARD ROBERTSON AND CO. LIMITED,
501 Huron & Erie Building,
London, Ontario.
(Branch: Toronto)

JENNINGS, PETRIE & CO. LIMITED,
510 Huron & Erie Building,
London, Ontario.

KAMM, GARLAND & CO. LIMITED,
219 Bay Street,
Toronto.

KERNAGHAN & CO. LIMITED,
2nd Floor,
67 Richmond Street West,
Toronto.

KERR, F. W., & Co.,
8th Floor, Bank of Montreal Building,
50 King Street West,
Toronto.

KIDDER, A. M., & Co.,
304 Bay Street,
Toronto.

LAMONT & COMPANY,
Room 718, Dominion Bank Building,
68 Yonge Street,
Toronto.

LESLIE, G. E., & Co.,
c/o P. S. ROSS & SONS,
Royal Bank Building,
2 King Street East,
Toronto.

MACKELLAR SECURITIES LIMITED,
25 Melinda Street,
Toronto.

MACNAMES, N. L., & COMPANY LIMITED,
Suite 104, 19 Melinda Street,
Toronto.
(Branch: 66 King Street West, Hamilton)

MACRAE & COMPANY,
80 King Street West,
Toronto.

MATTHEWS & COMPANY,
220 Bay Street,
Toronto.

MCCONNELL & COMPANY LIMITED,
40 Adelaide Street West,
Toronto.

MCDUGALL & CHRISTMAS,
14 Metcalfe Street,
Ottawa, Ontario.

MCKIE, GEO. J., & SON,
16 Peel Street,
Simcoe, Ontario.

MCLEOD, YOUNG, WEIR & COMPANY
LIMITED,
50 King Street West,
Toronto.

(Branches: Ottawa, Hamilton, London,
Kitchener)

*Investment dealer—Non-Member I.D.A.

INVESTMENT DEALERS—Continued

- MEGGESON, J. R., CO. LIMITED,
Room 909, Royal Bank Building,
2 King Street East,
Toronto.
- MERRILL, LYNCH, PIERCE, FENNER &
BEANE,
35 King Street West,
Toronto.
- MIDLAND SECURITIES CORP'N LIMITED,
Room 801, Huron & Erie Building,
London, Ontario.
(Branches: Toronto, Sault Ste. Marie)
- MILLS, SPENCE & CO. LIMITED,
25 Adelaide Street West,
Toronto.
- MOAT, R., & CO.,
Hotel Manitonna,
Brockville, Ontario.
(Branch: Kingston)
- MOSS, LAWSON & CO. LIMITED,
219 Bay Street,
Toronto.
- *MURRAY, W. K., & CO.,
Room 208, 9 Adelaide Street East,
Toronto.
- NESBITT, THOMSON AND COMPANY LIMITED,
38 King Street West,
Toronto.
(Branches: Ottawa, London, Hamilton,
Kitchener)
- NICOL, A. H., & COMPANY,
48 Sparks Street,
Ottawa, Ontario.
- NORRIS ALLEN LIMITED,
200 Bay Street,
Toronto.
(Branch: Kingston)
- OSLER & HAMMOND,
21 Jordan Street,
Toronto.
(Branch: Ottawa)
- PITFIELD, W. C., & COMPANY LIMITED,
2016-20, 44 King Street West,
Toronto.
(Branches: Ottawa, Cornwall, Hamilton
Kitchener)
- PLAYFAIR & COMPANY,
68 King Street West,
Toronto.
(Branches: Newmarket, Aurora)
- POOLER, E. H., & CO. LIMITED,
302 Bay Street,
Toronto.
- PRICE, EVANS & COMPANY LIMITED,
366 Bay Street,
Toronto.
- RAMSAY SECURITIES CO. LIMITED,
197 Bay Street,
Toronto.
- RICHARDSON, JAMES & SONS,
15th Floor, Royal Bank Building,
King and Yonge Streets,
Toronto.
(Branches: Kenora, Kingston, Galt,
Kitchener, Chatham, Windsor and
St. Thomas)
- ROSS, KNOWLES & CO. LTD.,
25 Adelaide Street West,
Toronto.
(Branches: Hamilton, Brantford, Bramp-
ton, Windsor, Sudbury, Sarnia)
- ROYAL SECURITIES CORPORATION LIMITED,
330 Bay Street,
Toronto.
(Branches: Ottawa and Hamilton)
- SAUNDERS, E. M. LIMITED,
1507 Victory Building,
80 Richmond Street West,
Toronto, Ont.
- SEAGRAM & COMPANY,
Room 709, Dominion Bank Building,
68 Yonge Street,
Toronto.
- *SIMARD, J. F., & COMPANY,
18 Rideau Street,
Ottawa, Ontario.
- STEERS, R. D., & COMPANY,
136 Sparks Street,
Ottawa, Ontario.

*Investment Dealer—Non-Member I.D.A.

INVESTMENT DEALERS—*Continued*

STEWART, J. F. M., & CO. LIMITED,
510 Royal Bank Building,
2 King Street East,
Toronto.

STODGELL, S. J., & COMPANY,
Room 207, Canada Building,
Windsor, Ontario.

THOMSON & MCKINNON,
Suite 21, 38 King Street West,
Toronto.
(Branch: Sparks Street, Ottawa)

TIMMINS, J. R. & Co.,
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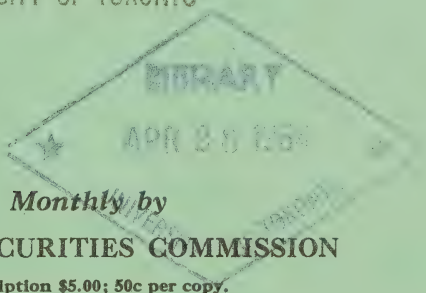
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OF
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FOR
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Decision by the Chairman

THE SECURITIES ACT

RITTENHOUSE & COMPANY

Following the sharp break in the market price of Pontiac Petroleum Limited on December 8th, 1954, and the subsequent delisting of the issue by the Toronto Stock Exchange, the Commission undertook an exhaustive investigation which has been conducted under difficult conditions, as Pontiac is an Alberta company, outside our jurisdiction and since August, 1954, most of the selling appears to have originated in Montreal, also outside our jurisdiction, although the trades were put through the Toronto Stock Exchange.

As a result of this investigation Pontiac is definitely identified as a Frank Kaftel deal, which may not mean much to the general public, but is significant in brokerage circles. Identification is not a matter of conjecture. It is a matter of record by virtue of a contract whereby Kaftel was appointed Manager with a yearly salary of \$15,000.00 and the directors under this agreement virtually delegated all their powers, discretionary and otherwise, to Kaftel. The directors may not escape liability in this manner, however they recorded their complete subservience to Kaftel, and between the directors and Kaftel, Kaftel was supreme.

Unscrupulous promoters always will be a menace to the brokerage industry, particularly when as in this instance their position is not officially disclosed. Although prosecutions may result from the current investigation if certain individuals return to the Province or can be located, the Commission's present concern relates to the activities of Rittenhouse & Company, members of the Toronto Stock Exchange, in connection with the public distribution of shares of Pontiac. Promotions of this type will flourish as long as promoters can engage the services of registered brokers or dealers to secure the necessary distribution. Unfortunately, in this instance the services of a member house were secured, and later when the Commission drove J. L. Gillanders, a Securities Adviser, and one of the key figures in the operation, out of Ontario, direction of the operation appears to have shifted to Montreal.

Pontiac entered into a contract with Israel Continental Oil Company Limited, hereinafter referred to as "Isco", dated June 1st, 1953, whereby Pontiac undertook to drill a series of twenty oil wells in an unproven area in the State of Israel. The document is in the form of a contract, but in substance merely records a scheme under the guise of legality, whereby Pontiac assumed all the risks including the costs of drilling, for the benefit of Isco. The purpose of this one-sided agreement which has been analyzed for the first time, as the Pontiac issue is not filed with the Commission, is obvious. The shares of Isco are so closely held that for all practical purposes it is a compact little private company. The group which stands to benefit at the cost of the investing public, has really risked nothing. The licence to drill was secured for \$20,000.00 which was in fact advanced by Pontiac. The estimated cost of drilling the first well is \$1,000,000.00. In the event of production Pontiac was to share equally in the net production, but the drilling costs and the costs of capping abandoned wells are not payable out of production, but must be borne by Pontiac. Pontiac was also obligated to keep on drilling a series of wells under the direction of Isco, regardless of the number of failures. If Pontiac failed to spud in and drill a well as directed by Isco, it forfeited all of its interest in the contract, including actual production or anticipated production. Moreover, default by Pontiac was practically assured as it obviously did not have the funds nor the means of raising the funds in order to carry out the severe terms of the contract, in the absence of any right to recover its costs out of production. In the result Pontiac undertook to drill in a wildcat area assuming all the risks for the benefit of Isco, a privately held company. In the event of production Isco had very effective means of terminating the contract in its own interests, in view of the impossibility of Pontiac being able to comply with the very stringent conditions.

Kaftel was able to secure the services of Rittenhouse & Company as a necessary link in a wide-spread sales campaign. In fairness to this member house, it is not suggested that from the very outset the partners fully appreciated all of the ramifications of the plan involving Kaftel, J. L. Gillanders, registered as a Securities Adviser at the time, H. G. Rogers,

one of Kaftel's henchmen, and his nominee, and several other of Kaftel's nominees. Rittenhouse at the outset must have known that the Pontiac listing statement filed with the Toronto Stock Exchange and furnished to member houses was at least misleading, as it contained no reference to Kaftel, when it is a matter of fairly common knowledge on the Street that the Exchange had previously refused to list an issue as long as Kaftel remained as an officer and director. Towards the middle of July, 1954, Gillanders asked Mr. Rittenhouse, the senior partner, whether he would handle any business which he, Gillanders, put his way. Rittenhouse replied that he would if it was alright. No specific stock was mentioned at the time, but two days later Gillanders telephoned to inquire whether Rittenhouse had received any orders for Pontiac. Kaftel and Rogers had previously discussed the Pontiac deal with Rittenhouse. In fact Rittenhouse & Company had engaged in a fairly extensive advertising campaign through the Press towards the end of May, stating that an exhaustive report on Pontiac's holdings would be supplied on request. If Rittenhouse & Company accepted the responsibility of distributing this type of information, they should have insisted upon being furnished with acceptable corporate records, then they would have ascertained that the summary of the terms of the drilling contract in the listing statement did not present a true picture. Moreover, as the first well was to be spudded on December 1st, 1953 under the terms of the contract, in May, 1954 they should naturally have demanded a report on the results, if any. Although Pontiac was listed in September, 1953, it had not met with any noteworthy success by way of public distribution, up to June, 1954. In July, 1954 the volume climbed to 248,555 shares as compared to 89,625 shares in May. Between August 1st and August 11th, the volume was 156,650 shares, or roughly 20,000 shares a day. This marked increase in volume is solely attributable to a ruthless and entirely illegal sales campaign which was halted locally when Gillanders, then under investigation, disappeared early in August and removed all his records.

Mr. Rittenhouse would have us believe that this is all a matter of ordinary routine; that the Pontiac account and the trading incidental thereto was a comparatively minor con-

sideration to his firm. How he could treat the acceptance of a large volume of buying orders placed by an unregistered salesman in the person of H. G. Rogers, or any other unregistered salesman is difficult to understand having regard to the fact that the Commission cancelled the registration of Picard and Fleming in September, 1953 for this very reason, namely employing or accepting the services of an unregistered salesman. Mr. Rittenhouse admits having read the reasons upon which the Order of cancellation was founded.

The Pontiac trading clearly cannot be considered a minor factor, there are not only the substantial two-way commissions involved in connection with the large volume of trading, but switching purchasers out of seasoned stocks into Pontiac was the order of the day when Gillanders was involved. The vicious practice of switching is, of course, not tolerated by reputable houses, but can always be expected when the services of unregistered salesmen, who have nothing to lose are involved. As Rittenhouse & Company were engaged to sell securities which were the subject of switching, these commissions were also substantial, and many new clients were obtained through Gillanders' efforts. Rittenhouse & Company was not forced to adopt questionable tactics as a matter of financial necessity. Their net free capital position has continued to be satisfactory, but their profits for the fiscal year ending March 31st, 1954 showed a decline of about fifty percent from the previous year, whereas in the first five months of the current fiscal year, April to August, 1954, including the period of Gillanders' sales efforts, their net profits were only a fraction below those of the previous twelve months' period. Possibly these comparative figures may in some measure be indicative of varying business conditions. On the other hand, in view of the marked improvement during the period in question, they cannot be disregarded, nor can the submission that the entire operation was a minor consideration be accepted.

Evidence before the Commission established beyond a doubt that Gillanders in abuse of his registration as a Securities Adviser, sold Pontiac in a wholesale manner, using the long distance telephone for the purpose. In order to avoid detection, he telephoned from the office of the Uneeda Taxi

Cab Company and another office in the same building as well as from the apartment of J. Harley Foxton, a former Ontario registrant, who is reported to be employed by a Montreal non-member house which appears to be part of the Kaftel organization. The orders secured by Gillanders in this manner were placed with Rittenhouse & Company by Rogers. Correspondence found on the files of Rittenhouse & Company establishes that they repeatedly were advised by purchasers of Pontiac that Gillanders had made the sales in question through direct solicitation over the long distance telephone, when he recommended Rittenhouse & Company as brokers. Some of this correspondence clearly indicates that Gillanders was using high-pressure methods without regard to the financial position of the purchasers.

Although Mr. Rittenhouse admits he knew Rogers was placing orders, in fact he instructed some members of his staff to accept orders from Rogers, he denies having any knowledge that Gillanders was involved. If this is so, he evidently showed complete indifference to the source of the orders placed by Rogers, or the identity of the individuals on whose behalf these orders were placed. His denial must be rejected for several reasons which will be considered later.

It is difficult however to understand why he is so emphatic on this score. This stage of the investigation is directed to the question of the employment or acceptance of the services of an unregistered salesman, and all the abuses incidental thereto. The offence is fundamentally the same regardless of the identity of the salesman involved, and a registrant who condones violations of the provisions of The Securities Act in this regard is equally as guilty as the person who actually made the illegal sales, and is also equally responsible for any unethical or fraudulent methods employed in the course of the unlawful operation. Mr. Rittenhouse seemingly does not fully appreciate the full consequence of his conduct in relation to Rogers. He however apparently realizes in the case of Gillanders that if he is fixed with knowledge of Gillanders' activities, he would be guilty of condoning an unlawful course of conduct on the part of a registrant who was not only selling securities illegally, but was also violating the fundamental conditions upon which his registration in an advisory service was granted, namely of

being absolutely impartial, free from any personal motives whatsoever. Moreover, if Mr. Rittenhouse is fixed with notice of Gillanders' activities, he is also fixed with notice regarding the sales methods employed by Gillanders as evidenced by the correspondence already mentioned. Again ignorance of Gillanders' activities may be pleaded in an attempt to distinguish the present case from that of Picard and Fleming when a securities adviser was involved. The only distinction which may properly be made between the two cases is that the activities which resulted in the cancellation of the registration of a member firm in September, 1953, were fairly typical of their over-all activities. In this instance there are no grounds for any such sweeping conclusion.

Without admitting that the decision rests on the question of whether the Senior Partner had knowledge of Gillanders' activities, it will be considered as an important issue in view of the importance attributed to it by Mr. Rittenhouse. It is important in any event even if it is a secondary issue, once it has been established that to the knowledge of Rittenhouse illegal orders were being placed by Rogers. It is also established that these orders were placed through the facilities of a direct line from Kaftel's Toronto office on Bloor Street, and that Mr. Rittenhouse often sat within a distance of one foot from the trader who accepted these orders. Rittenhouse nevertheless still denies having any knowledge of the source of the orders except that he knew orders were being received from Rogers. Mr. Pickering, Office Manager, is definitely fixed with direct notice of the source of these orders through correspondence received from purchasers of Pontiac contacted by Gillanders, and which were acknowledged or answered by Pickering. It is inconceivable with his experience that he would accept the sole responsibility without advising his superior. It is further inconceivable that Mr. Rittenhouse who admits he opened mail addressed to his firm, could escape the significance of the contents of these letters which he referred to Pickering. It also would be entirely inconsistent with his statement that he would handle business placed his way by Gillanders if it was alright. In distributing mail amongst the members of his staff he must first have understood the general trend of the letters in question. It is not necessary to refer to

many of them in detail. I merely wish to demonstrate that Mr. Rittenhouse could not escape notice, as for instance when a letter opens with the words—"J. L. Gillanders." These letters over-all prove that Gillanders was selling Pontiac on a large scale and driving business into Rittenhouse & Company and that he was indulging in switching. Other high-pressure sales methods are also clearly indicated, from orders placed by Gillanders being repudiated.

I now propose to review some of the Rittenhouse correspondence in order to demonstrate the above submissions.

July 22nd, 1954—from Chicago—

"Dear Sirs:—

Mr. J. L. Gillanders, Securities Adviser of Hamilton Trust Building, Bay & Queen Streets, Toronto 1, Ontario, gave you an order—

100 shares of Pontiac Pete on the Toronto Exchange."

July 28th, 1954—from Pennsylvania—

"Gentlemen:—

As per a telephone call with J. L. Gillanders of Toronto, he has purchased for me through your house 2,000 shares of Pontiac."

July 30th, 1954—from California—

"Gentlemen:—

Last Tuesday, July 27th I received a long distance telephone call from Mr. J. L. Gillanders in which he strongly recommended the purchase of Pontiac Pete."

August 9th, 1954—from Tennessee—

"I was contacted by Mr. Gillanders on August 7th, 1954 and he suggested I send Triod Oil and East Sullivan shares to your company, whereupon you would then exchange them for an equal value of Pontiac Petroleums."

August 5th, from Philadelphia—

"Gentlemen:—

Acting on the advice of Mr. J. L. Gillanders I am enclosing certificates as follows. These certificates cover Royalite, Pacific Pete and Barvue."

Mrs. Massey of New York returned a confirmation dated July 24th, 1954 covering a purported purchase of 300 Pontiac, with this notation—

"I did not order this stock. There must be some mistake."

A letter dated August 8th, 1954 states:—

“Dear Sir:—

I am writing to cancel 500 shares of Pontiac Petroleum stock you are claiming to hold for me. I don't know if Mr. Gillanders ordered it for me. If he did there was a mistake.”

August 5th, 1954—from California—

“Gentlemen:—

This afternoon I sent you by registered air mail 200 shares of Gridoil Freehold Leases as directed by J. L. Gillanders. In return you were to purchase 600 shares of Pontiac Petroleum at the market.”

August 9th, 1954—from California—

“Gentlemen:—

I am returning herewith your order showing your purchasing for my account 4000 shares of Pontiac Petroleum. I am at a loss to understand why you should purchase this for me without my placing an order.”

Also included in the correspondence is a letter written by Gillanders to Mr. Jones returning a cheque payable in his favour and requesting them to send a new cheque in favour of Rittenhouse & Company. Gillanders evidently forwarded a copy of this letter to Rittenhouse by way of explanation, together with the cheque he received in exchange.

It should be noted that Gillanders evidently made use of the fact that he was a Securities Adviser as a further inducement to purchasers.

On the strength of this correspondence alone it is impossible to accept a statement to the effect that Gillanders' activities were unknown to the Senior Partner. In view of the over-all background, including the fact that the orders were being filled from Kaftel's holdings; that Kaftel's Toronto office was notified of cancellations of orders and frequently requested copies of the letters repudiating orders alleged to have been placed by Gillanders, this particular issue raised by Rittenhouse amounts to quibbling in an attempt to shift the blame to his Office Manager.

In the result there are no sound grounds upon which this situation may be distinguished from the Picard and Fleming case which resulted in the cancellation of the registration of a member house for the first time in over twenty years. At the

time all registrants were warned through publication of the decision in the Monthly Bulletin of the consequences of accepting the services of an unregistered salesman. Surely the members of the Exchange realize that this is not merely a matter of a technical violation of the provisions of The Securities Act, but that it constitutes accepting and condoning highly objectionable sales methods which invariably accompany this type of illegal distribution. Under these circumstances the principals are equally as guilty as their agents, both for the technical violation and the sales methods employed by the agent. In this instance the methods which were known to the principal were freely accepted, together with the substantial profits resulting in connection with a promotion directed by Kaftel. Mr. Rittenhouse for many reasons should have been very guarded in his dealings with Kaftel. He was in a position to test the merits of the Pontiac deal. It was his duty to do so before inviting the public to speculate either through advertising in the Press or by direct solicitation. The extent of his knowledge or the steps he took, if any, to inform himself concerning Pontiac are still a matter of speculation. However, his evident lack of judgment is subject to severe criticism. It is difficult indeed to understand why he lent his name to this type of operation in view of the 1953 decision involving the same type of operation, a decision which was upheld on appeal to the Commission as a whole.

On the facts now before the Commission, the distribution of Pontiac through Rittenhouse & Company, utilizing the services of J. L. Gillanders, registered as a Securities Adviser at the time, and H. G. Rogers, both of whom were acting under the direction of Kaftel, must be placed in the same category as the Picard and Fleming operation of 1953. That being so, the Commission has no alternative except to cancel their registration.

Accordingly the registration of Rittenhouse & Company as Brokers and Broker-Dealers will be cancelled, subject to the usual right of appeal, the cancellation to become effective at ten o'clock in the morning of Wednesday, May 4th, 1955.

(O. E. LENNOX)

Toronto, May 4th, 1955.

Chairman.

Industrial and Investment Company Issues Accepted for Filing since last Issue of Bulletin

E. B. EDDY COMPANY, THE: Head Office, Eddy Street, Hull, Quebec. Canada incorporation by Special Act, 49 Vict. (1886) with subsequent Amendments. Authorized capital, 3,000 Common shares of \$100 par, all issued and fully paid. Present offering, \$5,000,000 First Mortgage Bonds, 1955 Series, dated June 1st, 1955, consisting of \$1,250,000 3¼% First Mortgage Serial Bonds, maturing June 1st, 1956 to 1965, inclusive, and \$3,750,000 4% First Mortgage Sinking Fund Bonds, maturing June 1st, 1975, through Wood, Gundy & Company Limited who purchased the \$5,000,000 principal amount of Bonds for \$4,900,000 and will offer the Sinking Fund Bonds to the public at par. The Serial Bonds will not be offered for public subscription. Prospectus dated April 26th, 1955, accepted for filing, April 27th, 1955.

UNITED STEEL CORPORATION LIMITED: Head Office, 58 Pelham Avenue, Toronto, Ontario. Canada incorporation, September 22nd, 1933, with subsequent S.L.P. Authorized capital, 80,000 Class "A" Preference shares of \$25 par, of which 23,758 issued and fully paid, and 500,000 n.p.v. Common shares, of which 469,525 issued and fully paid. Present offering, \$2,500,000 First Mortgage Serial and Sinking Fund Bonds Series A, dated May 1st, 1955, consisting of \$500,000 Serial Bonds maturing May 1st, 1956 to 1965, inclusive, and \$2,000,000 4% Sinking Fund Bonds maturing May 1st, 1975, through Gardiner, Annett Limited who purchased the \$2,500,000 principal amount of Bonds for \$2,435,000 and will offer the Sinking Fund Bonds to the public at 99.25. The Serial Bonds will not be offered to the public. Prospectus dated April 27th, 1955, accepted for filing, April 28th, 1955.

GREAT NORTHERN GAS UTILITIES LTD.: Head Office, 9924 63rd Avenue, P.O. Box 4500, Edmonton, Alberta. Canada incorporation, July 4th, 1950, under name of Alberta Consolidated Utilities Company Limited, with subsequent S.L.P., including those of August 1st, 1951, changing name to

Alberta Consolidated Gas Utilities Limited and those of May 20th, 1954, changing name to present one. Present offering, \$3,364,500 4½% Debentures, Series A, dated May 15th, 1955, maturing May 15th, 1975, carrying Stock Purchase Warrants entitling the holders thereof to purchase 35 Common shares in respect of each \$1,000 principal amount of Debenture at prices ranging from \$5 to \$10 per share up to and including December 14th, 1963, through Gairdner & Company Limited who purchased the Debentures at 96. Offered to the public at par. Prospectus dated April 28th, 1955, accepted for filing, April 29th, 1955.

TRADERS FINANCE CORPORATION LIMITED:

Head Office, 50 King Street, West, Toronto, Ontario. Canada incorporation, November 23rd, 1926, with subsequent S.L.P. Authorized capital, 35,000 4½% Cumulative Redeemable Preferred shares of \$100 par, all issued and fully paid; 125,000 5% Cumulative Redeemable Convertible Preferred shares of \$40 par, all issued and fully paid; 2,000,000 Class "A" n.p.v. Common shares, of which 943,980 issued and fully paid; 240,000 Class "B" n.p.v. Common shares, all issued and fully paid. Present offering, Short Term collateral Trust Notes, maturing in 30 to 365 days from the varying dates thereof, through McLeod, Young, Weir & Company Limited acting as the Company's Agent and/or through Sub-agents, on a commission basis of 2½c. per \$100 principal amount per month from date of Note to maturity, with a maximum of 25c. per \$100 principal amount in respect of all Short Term Notes so sold. Prospectus dated April 22nd, 1955, accepted for filing, April 29th, 1955.

MARITIME ELECTRIC COMPANY LIMITED:

Head Office, Charlottetown, P.E.I. Canada incorporation, June 27th, 1917, with subsequent S.L.P. Authorized capital, 10,000 Preferred shares of \$100 par, issuable in one or more series, the first series consisting of 10,000 shares of \$100 par, of which 7,500 issued and fully paid, and 10,000 Common shares

of \$100 par, of which 3,500 issued and fully paid. Present offering, \$2,500,000 First Mortgage Sinking Fund Bonds, 4% Series due 1975, dated May 1st, 1955, maturing May 1st, 1975, through Royal Securities Corporation Limited who have purchased the \$2,500,000 principal amount of Bonds for \$2,431,250. Offered to the public at 99.50. Prospectus dated April 28th, 1955, accepted for filing, May 2nd, 1955.

COMMONWEALTH INTERNATIONAL CORPORATION LIMITED: Head Office, 179 Queen Street, Charlottetown, Prince Edward Island. Principal Business Office, 201 Notre Dame Street, West, Montreal, Quebec. Canada incorporation, December 15th, 1933, with subsequent S.L.P. Authorized capital, 5,000,000 Common shares of \$1 par, of which 1,617,351 issued and fully paid, and 1,000 Deferred shares of \$1 par, none of which issued. Present offering, the unissued balance of 5,000,000 Common shares, offering price to be such that, when the commission for the sale is deducted, the resulting difference shall not be less than the quotient obtained by dividing the value of the Fund's total net assets at the time of purchase by the number of shares of all classes outstanding. A commission is payable on the sale of Common shares equal to 9% of the price at which the said shares are offered. This commission is reduced on single sales of over \$25,000. Investment Distributors Limited is the selling agent and sales are effected through registered security dealers. Prospectus dated April 21st, 1955, accepted as annual re-filing, May 4th, 1955.

BOWATER POWER COMPANY LIMITED, THE: Head Office, Town of Deer Lake, Newfoundland. Newfoundland incorporation, April 5th, 1955. Authorized capital, 2,000,000 "A" shares of \$10 par, of which 1,595,000 proposed to be issued as fully paid as part consideration for acquisition of certain assets referred to in prospectus, and 500,000 "B" shares without nominal or par value, of which 100,000 issued and fully paid. Present offering, \$15,500,000

First Mortgage Sinking Fund Bonds, 3¾% Series "A", dated June 1st, 1955, maturing June 1st, 1980, through Nesbitt, Thomson and Company, Limited and Greenshields and Co. Inc., who purchased the \$15,500,000 principal amount of Bonds for \$14,802,500. Offered to the public at 98. Prospectus dated May 6th, 1955, accepted for filing, May 6th, 1955.

EMPIRE ROOFING & SHEET METAL WORKS LIMITED: Head Office, 1606 West First Avenue, Vancouver, British Columbia. British Columbia incorporation, November 5th, 1929, with subsequent Amendments. Authorized capital, 125,000 1% Non-Cumulative Redeemable Preference shares of \$1 par, of which 124,231 issued and fully paid, and 50,000 n.p.v. Common shares, of which 30,000 issued and fully paid. Present offering, \$600,000 5% Sinking Fund Debentures, Series A, dated May 15th, 1955, maturing May 15th, 1970, through W. C. Pitfield & Company, Limited who purchased the Debentures at 95. Offered to the public at par. Prospectus dated April 29th, 1955, accepted for filing, May 10th, 1955.

INTERPROVINCIAL BUILDING CREDITS, LTD.: Head Office, 40 Jarvis Street, Toronto, Ontario. Canada incorporation, June 1st, 1950, with subsequent S.L.P. Authorized capital, 150,000 n.p.v. Common shares, of which 76,359 issued and fully paid. Present offerings, (1) \$600,000 5% Sinking Fund Notes Series B, dated April 30th, 1955, maturing April 30th, 1970, carrying Stock Purchase Warrants entitling the holders to purchase 20 Common shares for each \$500 principal amount of Notes at \$14 per share on or before October 31st, 1956, at \$15.50 per share on or before April 30th, 1958, and thereafter at \$17.50 per share if exercised on or before April 30th, 1960, through W. C. Pitfield & Company Limited, who purchased the Notes at 95 and will offer them to the public at par; (2) 26,000 Common shares through Pitfield & Company, Limited, who purchased the shares at \$13 and will offer them to the public at \$14. 2 prospectuses, each dated May 11th, 1955, accepted for filing, May 13th, 1955.

LAWRASON HOLDINGS LIMITED: Head Office, 639 Nelson Street, London, Ontario. Ontario incorporation, March 18th, 1955. Authorized capital, 10,000 Class "A" Preference shares of \$10 par, of which none issued, 15,000 Class "B" Preference shares of \$10 par, of which none issued, and 3,100 Common shares of \$1 par, of which 5 issued and fully paid. Present offering, 10,000 Class "A" Preference shares, 15,000 Class "B" Preference shares and 3,095 Common shares through officers of the Company under its registration as a Security Issuer with no commission payable. Prospectus dated March 30th, 1955, accepted for filing, May 18th, 1955.

Mining, Gas and Oil Issues Accepted for Filing since last Issue of Bulletin

ANUWON URANIUM MINES LIMITED: Head Office, Suite 1024, 85 Richmond Street, West, Toronto, Ontario. Under Agreement, dated November 30th, 1954, Amaco Securities Limited firmly purchased 100,000 shares at 20c. and exercised options on 200,000 shares at 20c. and 100,000 shares at 25c., the outstanding options being 100,000 at 25c., payable by April 18th, 1955, 2 blocks of 200,000 shares each at 30c. and 35c. per share respectively, payable by June 18th, 1955, and August 18th, 1955, respectively, and 100,000 at 40c., payable by October 18th, 1955. Company incorporated, February, 1953 (Ont.). Authorized capital, 3,500,000 at \$1 par. Issued, 1,975,005. Escrowed, 279,000. Prospectus dated March 21st, 1955, accepted as annual re-filing, April 21st, 1955.

NASCO COBALT SILVER MINES LIMITED: Head Office, 1300 Concourse Building, 100 Adelaide Street, West, Toronto, Ontario. Under Agreement, dated August 5th, 1954, Amtor Corporation Limited purchased 400,000 shares at 10c. and 50,000 shares at 20c., after which the said Agreement was terminated. As of February 16th, 1955, Amtor Corporation Limited purchased a further 350,000 shares at 20c. and 80,000 shares at 25c. and, as of March 9th, 1955, Amtor Corporation

Limited purchased a further 120,000 shares at 25c. and 200,000 shares at 35c. As at date of prospectus there are no underwriting or option agreements outstanding. Company incorporated, June, 1948 (Ont.) under name of Nasco Metal Mines Limited. Name changed to present one by S.L.P. March, 1951. Authorized capital, 4,000,000 at \$1 par. Issued, 2,380,005. Escrowed, 735,000. Prospectus dated March 21st, 1955, accepted for filing, April 21st, 1955.

CONECHO MINES LIMITED: Head Office, Room 1922, 44 King Street, West, Toronto, Ontario. By Agreement, dated April 4th, 1955, A. G. White & Company Limited agreed to purchase 200,000 shares at 25c., payable within 7 days after April 19th, 1955, and received an option on a further 200,000 shares at 35c., payable by July 18th, 1955. Company incorporated, March, 1950 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 3,516,671. Escrowed, 600,000. Prospectus dated April 19th, 1955, accepted for filing, April 22nd, 1955.

BRITISH COLUMBIA OIL LANDS LIMITED: Head Office, Room 212-15, Pemberton Building, Fort Street, Victoria, British Columbia. By Agreement, dated March 18th, 1955, Burns Bros. & Co. Limited agreed to purchase 75,000 shares at \$4 per share, payable within 10 days after April 22nd, 1955. Company incorporated, April, 1952 (Brit. Co.). Authorized capital, 2,000,000 at \$1 par. Issued, 760,009. Escrowed, none. Prospectus dated March 28th, 1955, accepted for filing, April 22nd, 1955.

HUDSON'S BAY OIL AND GAS COMPANY LIMITED: Head Office, Hudson's Bay House, 79 Main Street, Winnipeg, Manitoba. Executive Offices, 534 Eighth Avenue, West, Calgary, Alberta. Particulars of offering of \$25,000,000 4% First Mortgage Sinking Fund Bonds, Series A, dated May 1st, 1955, maturing May 1st, 1975, through Wood, Gundy & Company Limited and A. E. Ames & Co. Limited who purchased the Bonds at 97.50. Offered to the public at

99.50. Company incorporated, November, 1926 (Can.) under name of Hudson's Bay Marland Oil and Gas Company Limited. Name changed to present one by Supplementary Letters Patent, October, 1929. Authorized capital, 4,000,000 at \$10 par. Issued, 2,000,000. Escrowed, none. Prospectus dated April 20th, 1955, accepted for filing, April 22nd, 1955.

BURREX MINES LIMITED: Head Office, 603 Temple Building, Toronto, Ontario. Amending Statement filed to show termination of Agreement dated March 5th, 1954, under which Harbour Trading Corporation Limited firmly purchased 500,000 shares at 10c. per share, and particulars of new Agreement, dated February 3rd, 1955, whereby Harbour Trading Corporation Limited agreed to purchase 30,000 shares at 15c., payable forthwith, and received options on a further 470,000 shares, being 170,000 at 15c., payable by May 4th, 1955, and 3 blocks of 100,000 shares each at 20c., 25c. and 30c. per share respectively, payable by August 4th, 1955, November 4th, 1955, and February 4th, 1956, respectively. Amending Statement, dated February 18th, 1955, to prospectus dated April 27th, 1954, accepted for filing, April 25th, 1955.

MULTIWIN EXPLORATIONS LIMITED: Head Office, 20 Temperance Street, Toronto, Ontario. Amending Statement filed to show that, under Agreement dated August 16th, 1954, William S. Alvey firmly purchased 50,000 shares at 10c. and has exercised options to the extent of 70,950 shares at 10c., leaving a balance of 879,050 shares not taken up under option. By a Supplemental Agreement this balance has been reduced to 589,525 shares, being 79,050 at 10c., 2 blocks of 200,000 shares each at 12½c. and 15c. per share respectively, and 110,475 at 20c., payable \$10,000 by June 15th, 1955, \$15,000 by September 15th, 1955, and January 15th, 1956, \$20,000 by May 15th, 1956, and \$25,000 by August 15th, 1956. Amending Statement, dated April 5th, 1955, to prospectus dated September 23rd, 1954, accepted for filing, April 25th, 1955.

PATER URANIUM MINES LIMITED: Head Office, Room 1922, 44 King Street, West, Toronto, Ontario. Amending Statement filed to show completion of firm commitment with respect to 200,000 shares at 60c. per share under Agreement dated April 6th, 1955, and particulars of new Agreement, dated April 20th, 1955, whereby E. H. Pooler & Co. Limited agreed to purchase a further 300,000 shares at \$1 per share, payable by April 29th, 1955. Amending Statement, dated April 22nd, 1955, to prospectus dated March 28th, 1955, accepted for filing, April 25th, 1955.

OCEANIC IRON ORE OF CANADA LIMITED: Head Office, Suite 1922, 44 King Street, West, Toronto, Ontario. By Agreement, dated April 1st, 1955, E. H. Pooler & Co. Limited agreed to purchase 500,000 shares at \$1 per share, payable by May 1st, 1955. Company incorporated, June, 1954 (Ont.) as a Private Company and converted to Public Company by Supplementary Letters Patent, March, 1955. Authorized capital, 10,000,000 n.p.v. shares. Issued, 2,000,040. Escrowed, 1,999,940. Prospectus dated April 22nd, 1955, accepted for filing, April 26th, 1955.

CAMARILLO OILS LIMITED: Head Office, Room 416, 25 Adelaide Street, West, Toronto, Ontario. By Agreement, dated January 31st, 1955, Deebank Limited agreed to purchase 100,000 shares at 15c. per share, for which \$5,000 has been paid and the balance payable by May 19th, 1955, and received options on a further 800,000 shares, being 2 blocks of 100,000 shares each at 20c. and 25c. per share respectively, payable by June 15th, 1955, and September 15th, 1955, respectively, and 3 blocks of 200,000 shares each at 40c., 60c. and \$1 per share respectively, payable by December 15th, 1955, March 15th, 1956, and July 15th, 1956, respectively. Company incorporated, March, 1952 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 1,602,005. Escrowed, 540,000. Prospectus dated April 7th, 1955, accepted for filing, April 27th, 1955.

EASTERN-NORTHERN EXPLORATIONS LIMITED: Head Office, Room 601, 112 Yonge Street, Toronto, Ontario. Particulars of offering of shares to the public through registered security dealers in Ontario at a commission rate not to exceed 25%. Company incorporated, June, 1954 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 900,005. Escrowed, 810,000. Prospectus dated March 25th, 1955, accepted for filing, April 27th, 1955.

MARICONA MINERALS LIMITED: Head Office, Suite 402, 100 Adelaide Street, West, Toronto, Ontario. Amending Statement filed to show assignment by Leo Patrick Flynn to Thomas Walker of all his interest in outstanding options under Agreement of March 2nd, 1955, at a 1c. mark-up, after having firmly purchased 50,000 shares at 10c. and exercised option on a further 50,000 shares at 10c., provided that, if assigned options at 10c. and 12½c. per share are not exercised within 30 days after April 6th, 1955, Walker to reassign his then interest in the said Agreement to Mr. Flynn. Amending Statement, dated April 14th, 1955, to prospectus dated March 4th, 1955, accepted for filing, April 27th, 1955.

SCINTILORE MINES LIMITED: Head Office, Suite 403, 66 King Street, West, Toronto, Ontario. By Agreement, dated March 25th, 1955, Alator Corporation Limited agreed to purchase 275,000 shares at 15c., payable by April 28th, 1955, and received options on a further 725,000 shares, being 225,000 at 15c. and 2 blocks of 250,000 shares each at 20c. and 25c. per share respectively, payable at the rate of a minimum of 75,000 shares within 30 days after April 28th, 1955, and thereafter a minimum of 75,000 shares each succeeding period of 30 days. Company incorporated March, 1953 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 750,005. Escrowed, 675,000. Prospectus dated April 1st, 1955, accepted for filing, April 27th, 1955.

CAMOOSE MINES LIMITED: Head Office, Suite 1001, 357 Bay Street, Toronto, Ontario. Amending Statement filed to show change in Board of Directors, share position to

date and completion of firm commitment under Agreement of January 31st, 1955. Amending Statement, dated April 18th, 1955, to prospectus dated June 30th, 1954, accepted for filing, April 28th, 1955.

KENT MINES LIMITED: Head Office, Room 707, 357 Bay Street, Toronto, Ontario. Particulars of offering of shares to the public through the medium of officers of the Company under its registration as a Security Issuer on the basis that a minimum of 75% of the proceeds of any sales will go into the treasury of the Company. Company incorporated, March, 1949 (Ont.) under name of Guarnaccio Gold Mines Limited and name changed to present one by Supplementary Letters Patent, January, 1955. Authorized capital, 3,000,000 at \$1 par. Issued, 1,304,320. Escrowed, 1,050,000. Prospectus dated February 28th, 1955, accepted for filing, April 28th, 1955.

IMPERIAL MINES & METALS LIMITED: Head Office, Suite 5, 10168 100th Street, Edmonton, Alberta. By Agreement, dated March 31st, 1955, D. M. Duggan Investments Ltd. agreed to purchase 200,000 shares at 10c. per share, payable by May 9th, 1955, and received options on a further 800,000 shares, being 4 blocks of 200,000 shares each at 15c., 25c., 35c. and 50c. per share respectively, payable within 3, 6, 9 and 12 months after May 9th, 1955. Company incorporated, September, 1954 (Alta.). Authorized capital, 5,000,000 n.p.v. shares. Issued, 1,652,401. Escrowed, 500,000. Prospectus dated April 25th, 1955, accepted for filing, April 29th, 1955.

MAYFAIR MINES LIMITED: Head Office, Room 317, 331 Bay Street, Toronto, Ontario. Amending Statement filed to show abandonment of 28 unpatented claims, acquisition of 4 unpatented claims by staking, renewal of option on 1 unpatented claim and acquisition of 21 unpatented claims by purchase. Amending Statement, dated March 31st, 1955, to prospectus dated July 5th, 1954, accepted for filing, April 29th, 1955.

MONPRE URANIUM EXPLORATION LIMITED:
Head Office, 14-18 Toronto Street, Toronto, Ontario.
Amending Statement filed to show share position to date and acquisition of options on 42 additional unpatented mining claims. Amending Statement, dated April 20th, 1955, to prospectus dated January 10th, 1955, accepted for filing, April 29th, 1955.

MOGUL MINING CORPORATION LIMITED:
Head Office, Suite 405, 25 Adelaide Street, West, Toronto, Ontario. By Agreement, dated January 24th, 1955, Dobieco Limited purchased \$1,500,000 principal amount of 5 Year Sinking Fund Convertible Debentures, dated January 1st, 1955, maturing January 1st, 1960, for \$1,425,000, payable by May 2nd, 1955, and received options on a further \$1,500,000 principal amount of Debentures, being 3 blocks of \$500,000 principal amount of Debentures at \$475,000 per block, payable within 6, 9 and 12 months after May 2nd, 1955. Company incorporated, May, 1945 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 1,900,005. Escrowed, 630,000. Prospectus dated April 5th, 1955, accepted for filing, May 2nd, 1955.

RIDGEFIELD URANIUM MINING CORPORATION LIMITED: Head Office, Room 1024, 85 Richmond Street, West, Toronto, Ontario. By Agreement, dated March 18th, 1955, William F. Bradley agreed to purchase 50,000 shares at 10c., payable one half within 3 days after April 29th, 1955, and the balance within 60 days after April 29th, 1955, and received options on a further 950,000 shares, being 4 blocks of 150,000 shares each at 10c., 12½c., 15c. and 20c. per share respectively, 3 blocks of 100,000 shares each at 25c., 35c. and 50c. per share respectively, and 50,000 at 75c., payable at the rate of a minimum of \$5,000 monthly commencing within 90 days after April 29th, 1955, options to terminate in any event on March 18th, 1957. Company incorporated, March, 1955 (Ont.). Authorized capital, 4,000,000 at \$1 par. Issued, 800,005. Escrowed, 720,000. Prospectus dated April 25th, 1955, accepted for filing, May 2nd, 1955.

CONSOLIDATED BI-ORE MINES LIMITED: Head Office, 10 Cedar Street, Sudbury, Ontario. Amending Statement filed to show a further 4 months' extension of all option payment dates. Amending Statement, dated March 17th, 1955, to prospectus dated December 23rd, 1954, accepted for filing, May 4th, 1955.

GOLDYKE MINES LIMITED: Head Office, Suite 1405, 302 Bay Street, Toronto, Ontario. By Agreement, dated March 17th, 1955, C. R. Jenner and Company agreed to purchase 200,000 shares at 10c. per share, payable within 5 days after May 4th, 1955, and received options on a further 1,000,000 shares, being 5 blocks of 200,000 shares each at 10c., 15c., 20c., 25c. and 30c. per share respectively, payable by July 15th, 1955, October 15th, 1955, January 15th, 1956, April 15th, 1956, and July 15th, 1956, respectively. Company incorporated, January, 1946 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 1,364,507. Escrowed, 1,041,281. Prospectus dated March 28th, 1955, accepted for filing, May 4th, 1955.

INTERNATIONAL ASBESTOS COMPANY LIMITED: Head Office, Suite 1212, 660 St. Catherine Street, West, Montreal, Quebec. By Agreement, dated March 25th, 1955, Consolidated Fenimore Iron Mines Limited agreed to purchase 200,000 shares at 15c. per share, payable by May 9th, 1955, and received options on a further 1,000,000 shares, being 120,000 at 15c., payable within 3 months after May 9th, 1955, 220,000 at 20c., payable within 6 months after May 9th, 1955, 220,000 at 30c., payable within 9 months after May 9th, 1955, 220,000 at 40c., payable within 12 months after May 9th, 1955, and 220,000 at 50c., payable within 15 months after May 9th, 1955. The underwriter-optionee has agreed to sell one half of its firm commitment, i.e., 100,000 shares, to Robern Investment Corporation at 15c. per share, payable within 5 days after May 9th, 1955, and has granted Robern sub-options on a further 100,000 shares, being 5 blocks of 20,000 shares each at 15c., 20c., 30c., 40c. and 50c. per share respectively, payable within 3, 6, 9, 12 and 15 months after

May 9th, 1955, respectively. The underwriter-optionee has also agreed to sell to Alator Corporation Limited 50,000 shares of its firm commitment at 15c. per share, payable within 5 days after May 9th, 1955, and has granted Alator sub-options on a further 450,000 shares, being 50,000 at 15c., payable within 3 months after May 9th, 1955, and 4 blocks of 100,000 shares each at 20c., 30c., 40c. and 50c. per share respectively, payable within 6, 9, 12 and 15 months after May 9th, 1955, respectively. Company incorporated, June, 1943 (Que.). Authorized capital, 3,000,000 at \$1 par. Issued, 1,700,000. Escrowed, 1,000,000. Prospectus dated April 30th, 1955, accepted for filing, May 5th, 1955.

BISHU MINES LIMITED: Head Office, 298 Kennedy Avenue, Toronto 9, Ontario. Particulars of offering of shares to the public through the medium of registered security dealers in Ontario on a commission basis not to exceed the Toronto Stock Exchange rates for mining companies. Company incorporated, August, 1945 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 1,823,078. Escrowed, 931,500. Prospectus dated March 31st, 1955, accepted for filing, May 6th, 1955.

CABANGA DEVELOPMENTS LIMITED: Head Office, Suite 3100, Canadian Bank of Commerce Building, 25 King Street, West, Toronto, Ontario. Particulars of options were granted by shareholders of the Company holding an aggregate of 402,496 shares, to Matthews & Company on 25% of their respective holdings of shares of the Company, being 100,624 at \$1.10 per share, exercisable by May 15th, 1955. Company incorporated, August, 1945 (Ont.) as a private company and converted to public company, February, 1955. Authorized capital, 3,000,000 n.p.v. shares. Issued, 430,530. Escrowed, none. Prospectus dated May 4th, 1955, accepted for filing, May 6th, 1955.

CORDELL GOLD MINES LIMITED: Head Office, Suite 307, 347 Bay Street, Toronto, Ontario. Particulars of offering of shares to the public through an officer of the Company under its registration as a Security Issuer,

through registered salesmen and through registered security dealers, on the basis that a minimum of 75% of the proceeds of any sales will go into the treasury of the Company. Company incorporated, December, 1945 (Ont.). Authorized capital, 3,500,000 at \$1 par. Issued, 2,100,005. Escrowed, 1,170,000. Prospectus dated March 14th, 1955, accepted for filing, May 6th, 1955.

MAGOMA MINES LIMITED: Head Office, Room 601, 112 Yonge Street, Toronto, Ontario. Under Agreement, dated February 19th, 1954, Derek H. Stodart firmly purchased 500,000 shares, being 250,000 at 10c. and 250,000 at 12½c., and received options on a further 1,000,000 shares, being 5 blocks of 200,000 shares each at 15c., 20c., 25c., 30c. and 35c. per share respectively, payable within 180, 270, 360, 450 and 540 days after April 2nd, 1954, respectively. Of these optioned shares, 200,000 at 15c. and 200,000 at 20c. have been taken down and paid for, a balance of 600,000 still under option and, by Agreement, dated March 21st, 1955, the Company has granted an extension of the time within which the optionee may exercise his options on such balance, being 3 blocks of 200,000 shares each at 25c., 30c. and 35c. per share respectively, payable within 90, 180 and 270 days after March 25th, 1955, respectively. Company incorporated, February, 1954 (Ont.). Authorized capital, 3,500,000 at \$1 par. Issued, 1,687,505. Escrowed, 708,750. Prospectus dated April 1st, 1955, accepted as annual re-filing, May 6th, 1955.

PAX ATHABASCA URANIUM MINES LIMITED: Head Office, 10 Adelaide Street, East, Toronto, Ontario. Amending Statement filed to show change in Board of Directors, completion of previous underwriting and particulars of new Agreement, dated April 29th, 1955, whereby A. G. White & Co. Limited agreed to purchase 10,000 shares at \$10 per share, payable by May 6th, 1955. Amending Statement, dated April 29th, 1955, to prospectus dated December 28th, 1954, accepted for filing, May 6th, 1955.

ADVANCE RED LAKE GOLD MINES LIMITED:
Head Office, Room 701, 347 Bay Street, Toronto, Ontario.
By Agreement, dated February 3rd, 1955, Dobienco Limited agreed to purchase 200,000 shares at 15c. and received options on a further 600,000 shares, being 3 blocks of 200,000 shares each at 20c., 30c. and 40c. per share respectively, all of which shares, totalling 800,000, have been taken up and paid for. By a further Agreement, dated April 19th, 1955, Dobienco Limited received options on a further 400,000 shares, being 2 blocks of 200,000 shares each at 60c. and 90c. per share respectively, payable by July 18th, 1955, and October 17th, 1955, respectively. Company incorporated, July, 1936, (Ont.). Authorized capital, 4,500,000 at \$1 par. Issued, 3,482,342. Escrowed, 1,000,000. Prospectus dated April 20th, 1955, accepted for filing, May 9th, 1955.

CANADA RADIUM CORPORATION LIMITED:
Head Office, Suite 1024, 85 Richmond Street, West, Toronto, Ontario. Amending Statement filed to show increase of capitalization by Supplementary Letters Patent, April, 1955, from 5,000,000 n.p.v. to 7,500,000 n.p.v. shares, share position to date, completion of all previous financing agreements and particulars of new Agreement, dated April 25th, 1955, whereby Corporation Financiers agreed to purchase 100,000 shares at 30c., payable by May 6th, 1955, and received options on a further 900,000 shares, being 100,000 at 30c. and 4 blocks of 200,000 shares each at 35c., 40c., 45c. and 50c. per share respectively, payable at the rate of a minimum of 100,000 shares within 2 months after May 6th, 1955, and thereafter at a minimum rate of 50,000 shares monthly up to but not exceeding the period of 18 months after May 6th, 1955. Amending Statement, dated April 25th, 1955, to prospectus dated September 22nd, 1954, accepted for filing, May 9th, 1955.

CONDOR CERAMIC MINERALS LIMITED: Head Office, 56 Sparks Street, Ottawa, Ontario. By Agreement, dated November 30th, 1954, Globe Securities Corporation Limited agreed to purchase 300,000 shares at 30c., payable as

to 100,000 shares, within 5 days, 100,000, within 3 months, and 100,000, within 6 months, after April 26th, 1955. Company incorporated, July, 1953 (Ont.). Authorized capital, 2,000,000 at \$1 par. Issued, 700,008. Escrowed, 600,000. Prospectus dated April 4th, 1955, accepted for filing, May 9th, 1955.

IRON BAY MINES LIMITED: Head Office, Haileybury, Ontario. Under Agreement, dated March 8th, 1954 Chimo Gold Mines Limited agreed to purchase 500,000 shares at 50c. per share, payment for which has been acknowledged by the Company, and received options on a further 500,000 shares, being 2 blocks of 250,000 shares each at 75c. and \$1.00 per share respectively, payable (as amended by Agreement dated March 9th, 1955) by December 15th, 1955, and March 25th, 1956, respectively. By a further Agreement, dated March 8th, 1954, Chimo and Theodore West received options (on a $33\frac{1}{3}\%$ and $66\frac{2}{3}\%$ basis respectively) on a further 300,000 shares at 35c. per share, payable by March 31st, 1956, provided, however, that options shall be exercisable to the extent of not more than 100,000 shares only after Chimo has taken up and paid for 500,000 shares at 50c. under original Agreement of March 8th, 1954, to the extent of not more than 100,000 shares after Chimo has taken up and paid for 250,000 shares at 75c. under original Agreement of March 8th, 1954, and to the extent of the remaining 100,000 shares only after Chimo has taken up and paid for 250,000 shares at \$1 per share under original Agreement of March 8th, 1954. Company incorporated, February, 1954 (Ont.). Authorized capital, 6,000,000 at \$1 par. Issued, 1,700,005. Escrowed, 1,080,000. Prospectus dated March 16th, 1955, accepted as annual re-filing, May 9th, 1955.

NORTHABIE MINES LIMITED: Head Office, 508 Confederation Life Building, Toronto, Ontario. Amending Statement filed to show change in Board of Directors. Amending Statement, dated February 23rd, 1955, to prospectus dated June 24th, 1954, accepted for filing, May 11th, 1955.

PEBBLE URANIUM MINES LIMITED: Head Office, Room 1502, 80 Richmond Street, West, Toronto, Ontario. By Agreement, dated March 24th, 1955, William Alexander Yarwood, President of the Company, acting on behalf of Pebble Syndicate, agreed to purchase 200,000 shares at 10c. per share, payment for which has been acknowledged by the Company. Company incorporated, March, 1955 (Ont.). Authorized capital, 4,000,000 at \$1 par. Issued, 1,000,005. Escrowed, 720,000. Prospectus dated May 6th, 1955, accepted for filing, May 11th, 1955.

BURREX MINES LIMITED: Head Office, 603 Temple Building, Toronto, Ontario. Amending Statement filed to show 90 days' extension of May 4th, 1955, option payment date, all subsequent option payment dates being similarly extended. Amending Statement, dated April 27th, 1955, to prospectus dated April 27th, 1954, accepted for filing, May 12th, 1955.

SPEARHEAD EXPLORATIONS LIMITED: Head Office, Room 402, 80 Richmond Street, West, Toronto, Ontario. Amending Statement filed to show lapse of 5 claims in Beaverlodge area and particulars of Agreement, dated April 25th, 1955, whereby Adam Conroy agreed to purchase 75,000 shares at 10c. per share, payable by May 9th, 1955, and received options on a further 875,000 shares, being 75,000 at 10c., payable within 3 months after May 9th, 1955, and 4 blocks of 200,000 shares each at 12½c., 15c., 17½c., and 20c. per share respectively, payable within 6, 9, 12 and 15 months after May 9th, 1955, respectively. Amending Statement, dated April 27th, 1955, to prospectus dated July 22nd, 1954, accepted for filing, May 12th, 1955.

NU-CYCLE URANIUM MINES LIMITED: Head Office, Suite 302, 184 Bay Street, Toronto, Ontario. By Agreement, dated March 14th, 1955, Pielsticker Limited agreed to purchase 20,000 shares at 50c. per share, payable by May 11th, 1955, and received options on a further 780,000

shares, being 180,000 at 50c., payable within 6 months after May 11th, 1955, and 3 blocks of 200,000 shares each at 60c., 70c. and 80c. per share respectively, payable within 9, 12 and 15 months after May 11th, 1955, respectively. Company incorporated, March, 1955 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 750,005. Escrowed, 675,000. Prospectus dated May 5th, 1955, accepted for filing, May 13th, 1955.

BEAUCOEUR YELLOWKNIFE MINES LIMITED: Room 405, 67 Yonge Street, Toronto, Ontario. By Agreement, dated March 31st, 1955, Apscot Development Corporation Limited agreed to purchase 100,000 shares at 25c., payment for which has been acknowledged by the Company, and received options on a further 900,000 shares, being 300,000 at 25c., payable by June 30th, 1955, and 3 blocks of 200,000 shares each at 30c., 35c. and 40c. per share respectively, payable by September 30th, 1955, December 31st, 1955, and March 31st, 1956, respectively. Company incorporated, April, 1946 (Ont.). Authorized capital, 3,500,000 at \$1 par. Issued, 2,240,634. Escrowed, 526,000. Prospectus dated April 12th, 1955, accepted for filing, May 16th, 1955.

CARAL MINING COMPANY LIMITED: Head Office, Room 301, 7 King Street, West, Toronto, Ontario. Amending Statement filed to show acquisition of 38 unpatented claims in the Blind River area. Amending Statement, dated April 20th, 1955, to prospectus dated July 20th, 1954, accepted for filing, May 16th, 1955.

MILLIKEN LAKE URANIUM MINES LIMITED: Head Office, 67 Yonge Street, Toronto, Ontario. Amending Statement filed to show particulars of Agreement, dated May 6th, 1955, whereby Havelock Agencies Limited agreed to purchase 200,000 shares at 45c. per share, payable forthwith, and received options on a further 600,000 shares, being 3 blocks of 200,000 shares each at 50c., 60c. and 70c. per share respectively, payable by August 7th, 1955, November 7th,

1955, and February 7th, 1956, respectively. Amending Statement, dated May 6th, 1955, to prospectus dated September 23rd, 1954, accepted for filing, May 16th, 1955.

NU-AGE URANIUM MINES LIMITED: Head Office, 184 Bay Street, Toronto, Ontario. Amending Statement filed to show acquisition of loan of \$25,000 (U.S. funds) from Can-Am Metals, New York, U.S.A., to be used for purchase of machinery and equipment for mill being erected on the Company's property. Amending Statement, dated April 28th, 1955, to prospectus dated July 12th, 1954, accepted for filing, May 16th, 1955.

Consents to Release from Escrow since last Issue of Bulletin

INTERNATIONAL LITHIUM MINING CORPORATION LIMITED: Release of 354,375 shares pro rata to all persons entitled thereto. Effective date of release, April 21st, 1955. 354,375 shares remain escrowed.

BARIMA GOLD MINING COMPANY (CANADA) LTD.: Release of 350,000 shares pro rata to all persons entitled thereto. Effective date of release, April 22nd, 1955. 565,000 shares remain escrowed.

CAMARILLO OILS LIMITED: Release of 270,000 shares pro rata to all persons entitled thereto. Effective date of release, April 22nd, 1955. 540,000 shares remain escrowed.

CANADIAN LITHIUM MINING CORPORATION LIMITED: Release of 72,728 shares pro rata to all persons entitled thereto. Effective date of release, April 22nd, 1955. 537,272 shares remain escrowed.

EASTCHESTER MINES LIMITED: Release of all escrowed shares for the purpose of winding up the affairs of the Company. Effective date of release, April 22nd, 1955.

LAROMA MIDLOTHIAN MINES LIMITED: Release of 120,000 shares pro rata to all persons entitled thereto. Effective date of release, April 22nd, 1955. 780,000 shares remain escrowed.

PEERLESS URANIUM MINING CORPORATION LIMITED: Release of 129,612 shares pro rata to all persons entitled thereto. Effective date of release, April 22nd, 1955. 545,388 shares remain escrowed.

BARIMA GOLD MINING COMPANY (CANADA)
LIMITED: Release of all escrowed shares. Effective date of
release, May 13th, 1955.

TUNGSTEN CORPORATION OF CANADA
LIMITED: Release of all escrowed shares. Effective date of
release, May 13th, 1955.

PLUTON URANIUM MINES LIMITED: Release of
157,500 shares pro rata to all persons entitled thereto. Effective
date of release, May 16th, 1955. 630,000 shares remain
escrowed.

PEACH URANIUM & METAL MINING LIMITED:
Release of all escrowed shares. Effective date of release,
May 18th, 1955.

MARTIN-McNEELY MINES LIMITED: Release of
144,000 shares pro rata to all persons entitled thereto. Effective
date of release, May 19th, 1955. 143,500 shares remain
escrowed.

BULLETIN

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FOR

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NEW LOCATION

The offices of the Ontario Securities Commission are being moved to the fourth floor of the new Ontario Government Building, Queen & York Sts., Toronto. The moving is tentatively arranged for July 15th and it is suggested that anyone planning to call on us after that date should ascertain our location. Our telephone number will remain the same—Empire 3-1211.

Decision of the Chairman

THE SECURITIES ACT METRO MINERALS LIMITED

The generous provisions of Section 19 (2) of The Securities Act, exempting several types of securities from filing, and permitting trading in securities so exempted, without registration, are subject to abuses. In dealing with the more obvious types of abuses, the Commission is more concerned with the damage caused to reputable brokers and dealers as a result, as it appears virtually impossible to protect some members of the public from their own gullibility.

In 1953 an important amendment to the Act was introduced by an amendment to sub-section 3 of Section 19, which reads as follows:—

“Where a person or company has been guilty of acts or conduct which, in the opinion of the Commission, would warrant the Commission refusing to grant registration to him or it under this Act, the Commission may rule that subsections 1 and 2 shall not apply to him or it. 1953, c. 97, s.6.”

Shares of Metro Minerals Limited have recently been offered for sale fairly extensively, and if the offering has any claim to legality whatsoever, those responsible must rely on the provisions of Section 19 (2) (a) exempting distribution or sales by a company of additional securities of its own issue to its own shareholders under certain specified conditions. This Section reads in part:—

“sale by a company to the holders of its securities of additional securities of its own issue, provided that no commission or other remuneration is paid or given to others in respect of such distribution, issuance or sale, except for ministerial or professional services . . .”

The Commission is fixed with the responsibility of ensuring that an offering made under this or any other statutory exemption complies with the spirit and intent of the Act. Anyone who proposes to invoke a statutory exemption is first entitled to obtain a ruling under the provisions of Section 42

of the Act, as to whether the proposed offering or trades come within an exemption as provided by the Act. It follows that if the Commission is responsible for supervising exempted transactions, it must insist upon the same ethical and other standards which apply to all registrants or qualified issues generally. If these standards are not met, the provisions of Section 19 (3) must properly be invoked.

On this footing, without going into the details of the ramifications of the Metro Minerals operation, it is apparent for several reasons that the company under its present management must be denied the use of the exemption in question. In the first place, assuming that the sales were made exclusively to shareholders, the shareholders were contacted over the long distance telephone from premises evidently hired for the purpose, the location of which was unknown to the Commission. The Commission has in the past and will continue to refuse to accept the responsibility of supervising any operation purporting to be carried out under the provisions of The Securities Act which is conducted from hidden quarters or from an address other than an official address. The company also used a motor car which was equipped with a mobile telephone. Without enlarging upon the possibilities of this advanced development in the securities field, the most simple and direct approach will be adopted, namely that anyone whether registered or not, must exercise the strictest supervision possible over their employees, and if proper supervision is rendered impossible as in this instance, continued registration or exemption as the case may be, will be denied. Telephone salesmen were employed and the president of the company would now have us believe that they did not receive any consideration for their services. This is a matter to be covered as the present investigation proceeds. It is also somewhat early in the investigation to speak in terms of fraud or high-pressure sales methods, but a series of letters from a resident in the United States which were seized by our Investigators under a Search Warrant, provides conclusive evidence of the type of methods used, as these letters are not in the nature of a complaint, but on the contrary express the writer's sincere gratitude for being afforded an opportunity of sinking "practically his

last dollar" to the tune of several thousand dollars, contrary to the advice of others, including his local broker.

On the foregoing facts which only touch the fringe of the current investigation which was commenced following the execution of four Search Warrants, an Order is being issued denying the company the right to deal with its shareholders under the provisions of Section 19 (2) (a). Later no doubt similar Orders will be made restricting the rights of the individuals involved and/or any company with which they are associated, or may be associated with in the future. This course of action is imperative in the interests of the brokerage industry as well as the public.

The Commission has reason to believe that similar operations may be underway in the case of other companies, and considers it is expedient to offer some general observations indicating the conditions in the opinion of the Commission which are binding on a company under the form of exemption under consideration.

Since no commission may be paid for the services of salesmen in obtaining orders from existing shareholders, the employment of salesmen is normally eliminated. The only expenses which may be properly incurred are for ministerial or professional services, which also eliminates anything remotely resembling a telephone sales campaign over the long distance telephone. In any event the Commission takes this position and intends to stand by it as being within the strict interpretation of the Act, as well as being within the spirit and intent of the Act. Apart from these direct considerations, this opinion gains support from established business practices. An offer to shareholders is normally made to all shareholders on the same footing by mailing a notice to each shareholder containing the terms and conditions upon which the offer is being made. Otherwise the directors are inviting criticism and creating poor public relations. It is not suggested that isolated sales to shareholders are precluded, but if such sales are made, the directors must stand the test as to whether they acted in good faith. It follows then that if an offering to shareholders is made according to established business practices, the use of the telephone is eliminated under any circumstances.

An Order will be issued accordingly denying Metro Minerals Limited the right to use the exemption as provided under the provisions of Section 19 (2) (a) of The Securities Act.

(O. E. LENNOX)

Chairman

Toronto, June 24th, 1955.

Engineers' Reports

It has become increasingly apparent that reports of engineers and geologists accompanying draft prospectuses forwarded to the Commission for consideration are not always scrutinized by the parties preparing such prospectuses.

The examination of such reports to ascertain their accuracy and adequacy is the responsibility of the parties preparing the prospectuses and of the officers and directors of the company offering the securities. The co-operation of all parties on this matter is essential for the continuance of the Commission's present procedure of processing prospectuses which is designed for the minimum of delay in filing.

Policy of The Ontario Securities Commission Relating to Mining, Oil and/or Natural Gas Issues with Respect to Underwritings, Options, Vendor Interests and Releases from Escrow.

A statement on the above policy was published in the December, 1951, issue of the Bulletin and is reprinted here for the benefit of those to whom it is unfamiliar and to emphasize the continuance of the policy.

This is a basic policy and is subject to adjustment when special circumstances warrant such procedure.

1. UNDERWRITINGS AND OPTIONS

- (1) With respect to new issues, no shares shall be purchased, underwritten or optioned at less than 10c. per share but, where an issue is not new, the Commission may exercise its discretion.
- (2) An option shall not be permitted without an underwriting for a minimum of \$5,000.
- (3) Any underwriting shall be for at least 50% payable forthwith and the balance within 60 days from the date of acceptance of the prospectus for filing by the Commission, subject to adjustment in special circumstances.

- (4) Not more than 200,000 shares shall be optioned at any one price, provided that the Commission may exercise its discretion where it considers that exceptional circumstances exist.
- (5) The time for exercising the first option shall be not later than six months from the date for completion of the underwriting and further options shall be completed at least quarter-yearly.
- (6) There shall be at least a $2\frac{1}{2}$ c. spread between each price range from 10c. to 20c.; at least a 5c. spread between each price range from 20c. to 50c., at least a 10c. spread between each price range from 50c. to 80c., and at least a 25c. spread between each price range thereafter.
- (7) The spread on shares sold by an underwriter/optionee to a sub-underwriter/optionee shall not be in excess of 1c. per share.
- (8) The Commission will exercise extreme caution in accepting a prospectus for filing when more than 1,000,000 shares are underwritten and/or optioned.

2. VENDOR INTEREST

- (1) The vendor interest will be based on a sliding scale not to exceed 25% of a 3,000,000 share company, 20% of a 4,000,000 share company and 18% of a 5,000,000 share company. These percentages are yardsticks and special situations may call for variation either upward or downward.
- (2) None of the vendor's share interest in a new oil and/or gas company shall be free from escrow when the prospectus of the company is accepted for filing by the Commission and, with respect to other types of new companies, not more than 10% of the vendor's share interest shall be free from escrow.

3. RELEASE OF VENDOR'S SHARE FROM ESCROW

(1) *Oil And/Or Natural Gas Companies*

- (a) Twenty per cent of the vendor's shares shall be released from escrow when an oil and/or natural gas company is fully financed to drill one well (exclusive of the shallow Lloydminster type) and a drilling contract has been entered into therefor.
- (b) An additional 20% of the vendor's shares shall be released from escrow when the first well (exclusive of the shallow Lloydminster type) is completed.
- (c) An additional 30% of the vendor's shares shall be released from escrow when the second well (exclusive of the shallow Lloydminster type) is completed.
- (d) The remaining 30% of the vendor's shares shall be released from escrow when the third well (exclusive of the shallow Lloydminster type) is completed.
- (e) The Commission will exercise its discretion in the release from escrow of vendor's shares of oil and/or natural gas companies engaged in the drilling of the shallow Lloydminster type wells.

(2) *Other Companies*

- (a) One vendor's share of companies other than oil and/or natural gas companies, except as provided in clause (b) below, may be released from escrow for:—
 - (i) every 4 shares purchased from the treasury of a 3,000,000 share company;
 - (ii) every 5 shares purchased from the treasury of a 4,000,000 share company; and
 - (iii) every 5½ shares purchased from the treasury of a 5,000,000 share company,and the release from escrow of the vendor's shares of companies with other capitalizations shall be in a similar proportion.

- (b) The Commission will exercise its discretion in the release from escrow of vendor's shares of companies which are engaged in both oil and metal mining ventures or other exceptional cases.
- (3) Before consenting to the release from escrow of vendor's shares, the opinion of the appropriate Stock Exchange will be sought by the Commission when dealing with listed issues and the opinion of The Broker-Dealers' Association of Ontario will be sought when dealing with unlisted issues which are being sold to the public by any of its members. The Commission will continue the practice of studying the current balance sheet in order to ascertain what progress has been made in financing an operation and, in addition, consideration will be given to other progress made.

Industrial and Investment Company Issues Accepted for Filing since last Issue of Bulletin

COMBINED ENTERPRISES LIMITED: Head Office, 3470 St. Antoine Street, Montreal, Quebec. Executive Office, 114 O'Hara Avenue, Toronto, Ontario. Canada incorporation, July 7th, 1945, with subsequent S.L.P. Authorized capital, 15,000 5% Cumulative Redeemable Preferred shares of \$100 par, of which 7,750 issued, redeemed and cancelled, and 900,000 n.p.v. Common shares, of which 300,000 issued and fully paid. Present offering 175,000 Common shares through W. C. Pitfield & Company, Limited, who have purchased the shares from certain shareholders at \$9.50 per share. Offered to the public at \$10 per share. Prospectus dated May 17th, 1955, accepted for filing, May 19th, 1955.

BRITISH COLUMBIA ELECTRIC COMPANY LIMITED: Head Office, 425 Carrall Street, Vancouver, British Columbia. British Columbia incorporation, March 4th, 1926, under name of British Columbia Electric Power & Gas Company, Limited, with subsequent Amendments. Authorized capital, 620,000 Preferred shares of \$100 par, of which

120,000 issued as a first series, fully paid and designated "4% Cumulative Redeemable Preferred Shares" and 264,134 issued as a second series, fully paid and designated "4¾% Cumulative Redeemable Preferred Shares"; 560,000 Preferred shares of \$50 par, of which 260,000 issued as a third series, fully paid and designated "5% Cumulative Redeemable Preferred Shares" and 300,000 issued as a fourth series, fully paid and designated "4½% Cumulative Redeemable Preferred Shares"; 3,000,000 n.p.v. Common shares, of which 2,410,315 issued and fully paid. Present offering, \$15,000,000 First Mortgage Bonds, 3¾% Series "J", dated June 1st, 1955, maturing June 1st, 1980, through Nesbitt, Thomson and Company Limited, Wood, Gundy & Company Limited and Societe de Placements Inc., who purchased the Bonds at 96.75. Offered to the public at 99.50. Prospectus dated May 23rd, 1955, accepted for filing, May 24th, 1955.

INDUSTRIAL ACCEPTANCE CORPORATION LIMITED: Head Office, 1141 Bay Street, Toronto, Ontario. Canada incorporation, February 7th, 1925, with subsequent S.L.P. Authorized capital (as of May 10th, 1955), 100,000 4½% Cumulative Redeemable Preferred shares of \$100 par, all issued and outstanding, and 1,500,000 n.p.v. Common shares, of which 1,336,493 issued and outstanding. Present offering, Secured Noted maturing 30 days to 1 year, to be dated as of date of delivery to purchaser of individual Note. Offered through Greenshields & Co. Inc., acting as Agent for the Company, or through them by any other Agent approved by them, on a commission basis of 2½c. per month from date of authentication to maturity of Note, in respect to each \$100 principal amount of Note, providing such sum shall not exceed 25c. for each such \$100 principal amount. Prospectus dated May 26th, 1955, accepted for filing, May 27th, 1955.

WINGATE EQUIPMENT LESSORS LIMITED: Head Office, 941 Somerset Building, Winnipeg, Manitoba. Canada incorporation, August 20th, 1940, under name of Dwight Edwards (Canada) Limited, with subsequent S.L.P., including those of June 26th, 1946, changing name to Dwight

Edwards (Canada) Ltd., and those of April 27th, 1955, changing name to present one. Authorized capital, 25,000 shares of \$100 par, of which 15,000 issued and fully paid. Present offering, \$5,000,000 4½% Debentures, dated June 1st, 1955, consisting of \$2,000,000, Series "A", maturing \$200,000 annually on June 1st, 1956, to 1965, inclusive, and \$3,000,000 Sinking Fund Debentures, Series "B", maturing June 1st, 1970, through Royal Securities Corporation Limited who purchased the \$5,000,000 principal amount of Debentures for \$4,986,930 and will offer the Sinking Fund Debentures to the public at par. The Serial Debentures will not be offered to the public. Prospectus dated May 26th, 1955, accepted for filing, May 27th, 1955.

NORTH HALTON GOLF & COUNTRY CLUB LIMITED: Head Office, R.R. 1, Georgetown, Ontario. Ontario incorporation, March, 1954. Authorized capital, 225 Non-voting, Non-cumulative Redeemable Preference shares of \$500 par, of which 15 issued and fully paid, and 1,000 n.p.v. Common shares, of which 15 issued and fully paid. Present offering, 225 Preference shares and 225 Common shares, each Preference share carrying the right to purchase 1 Common share at \$1.00. The Preference shares are being offered at par through an officer of the Company under its registration as a Security Issuer with no commission payable on sales. Prospectus dated March 25th, 1955, accepted for filing, June 1st, 1955.

PORT STANLEY GRAIN AND TRANSIT LIMITED: Head Office, 309 King Street West, Chatham, Ontario. Ontario incorporation, May 8th, 1953, as a Private Company and converted to Public Company by Supplementary Letters Patent, December 15th, 1953. Authorized capital, 4,600 6½% Class "A" Redeemable Cumulative Preference shares of \$50 par, of which 1,209 issued and fully paid; 900 6% Class "B" Redeemable Non-cumulative Preference shares of \$100 par, of which 278 issued and fully paid; 30,000 n.p.v. Common shares, of which 15,384 issued and fully paid. Present offering, 3,391 6½% Class "A" Preference shares through an officer.

of the Company under its registration as a Security Issuer and through registered salesmen on a commission basis not to exceed 10%. The shares will be offered to the public at par. Prospectus dated March 15th, 1955, accepted as annual re-filing, June 1st, 1955.

SANTA'S VILLAGE LIMITED: Head Office, 17 Dominion Street, Bracebridge, Ontario. Amending Statement filed to show change in Board of Directors and particulars of additional offering of 719 shares at \$50 per share through officers of the Company under its registration as a Security Issuer with no commission payable on sales. Amending Statement, dated February 21st, 1955, to prospectus dated June 22nd, 1954, accepted for filing, June 3rd, 1955.

CANADA SAFEWAY LIMITED: Head Office, 313 Pacific Avenue, Winnipeg, Manitoba. Canada incorporation, January 14th, 1929, under name of Safeway Stores Limited, with subsequent S.L.P. including those of June 23rd, 1947, changing name to present one. Authorized capital, 70,000 5% Cumulative Redeemable Preferred shares of \$100 par, of which 61,172 issued and fully paid and all called for redemption on July 12th, 1955; 150,000 Cumulative Redeemable Preferred shares of \$100 par, of which 100,000 have been designated as 4.40% Preferred Shares and are offered by this prospectus; 280,000 Common Shares of \$10 par, all issued and fully paid. Present offering 100,000 4.40% Cumulative Redeemable Preferred shares through Royal Securities Corporation Limited who have purchased the said shares at par and are to receive a commission of 3½% thereon. Offered to the public at par. Prospectus dated June 7th, 1955, accepted for filing, June 7th, 1955.

COVENT GARDEN BUILDING INCORPORATED: Head Office, 174-180 King Street, London, Ontario. Ontario incorporation, June 4th, 1954, as a no-share capital Corporation under Part 3 of The Corporations Act, 1953. Present offering, \$400,000 Unsecured Deferred Income Debentures, dated May 1st, 1955, maturing May 1st, 1985, through a

registered salesman employed by the Company under its registration as a Security Issuer for a period of 3 months at a salary of \$500 per month with a commission of 1% provided the salesman effects a sale of the entire issue offered. Prospectus dated June 10th, 1955, accepted for filing, June 15th, 1955.

HI-HO CURB SERV-US, LIMITED: Head Office, 5240 Tecumseh Road, East, Windsor, Ontario. Ontario incorporation, April 1st, 1947, with subsequent S.L.P. Authorized capital, 50,000 5% Cumulative Redeemable Participating Preference shares of \$10 par, of which 2,093 issued and fully paid, and 300,000 n.p.v. Common shares, of which 119,755 issued and fully paid and 2,736 issued but not fully paid. Present offering 47,907 5% Cumulative Redeemable Participating Preference shares and 177,509 Common shares through officers of the Company under its registration as a Security Issuer on a commission basis not to exceed 10%. The Preference shares will be offered to the public at par and the Common shares at 50c. per share. Prospectus dated April 28th, 1955, accepted for filing, June 16th, 1955.

Mining, Gas and Oil Issues Accepted for Filing since last Issue of Bulletin

UNGAVA COPPER CORPORATION LIMITED: Head Office, 134 St. James Street, West, Montreal, Quebec. Executive Office, 2 Toronto Street, Toronto, Ontario. Amending Statement filed to show termination of Agreement dated April 5th, 1954, under which 1,066,667 shares purchased for a total consideration of \$113,333.40. As a result of such termination, there are presently no outstanding options with respect to the shares of the Company. Amending Statement, dated April 13th, 1955, to prospectus dated June 7th, 1954, accepted for filing, April 29th, 1955.

BRUNETTE PORCUPINE GOLD MINES LIMITED: Head Office, 47 Pine Street, South, Timmins, Ontario. Amending Statement filed to show default of optionee under Agreement dated December 10th, 1954, and Agreement terminated by reason of such default. Amending Statement, dated March 7th, 1955, to prospectus dated May 10th, 1954, accepted for filing, May 19th, 1955.

FANO URANIUM MINES LIMITED: Head Office, Suite 8, 4 Elgin Street, Sudbury, Ontario. Amending Statement filed to show share position to date, particulars of arrangement whereby 427,500 shares, being held in trust for the directors and officers of the Company, to be used for the benefit of the Company and acquisition of 25 unpatented claims. Amending Statement, dated May 5th, 1955, to prospectus dated December 3rd, 1954, accepted for filing, May 19th, 1955.

MAIN OKA MINING CORPORATION: Head Office, Suite 810, 159 Craig Street, West, Montreal, Quebec. Amending Statement filed to show share position to date, termination of Agreements dated January 4th, 1955, under which Yam Securities Limited firmly purchased 300,000 shares at 20c. and Hudson Investment Ltd. firmly purchased 200,000 shares at 20c. and Yam Securities Limited took down and paid for 300,000 shares under option for a total of \$100,000, and particulars of new Agreement, dated March 15th, 1955, whereby Yam Securities Limited received options on 675,000 shares, being 9 blocks of 75,000 shares each at 55c., 60c., 65c., 70c., 75c., 80c., 85c., 90c. and 95c. per share respectively, payable by July 1st, 1955, September 1st, 1955, November 1st, 1955, January 1st, 1956, March 1st, 1956, May 1st, 1956, July 1st, 1956, September 1st, 1956, and November 1st, 1956, respectively, and Hudson Investment Ltd. received options on 225,000 shares, being 9 blocks of 25,000 shares each at the same prices and payable by the same dates as those set out above for Yam. Amending Statement, dated April 4th, 1955, to prospectus dated January 18th, 1955, accepted for filing, May 19th, 1955.

RON-ROY URANIUM MINES LIMITED: Head Office, Room 303, 30 Bloor Street, West, Toronto, Ontario. Particulars of offering of shares to the public through the medium of registered security dealers on the basis that a minimum of 75% of the proceeds of any sales will go into the treasury of the Company. Company incorporated, March, 1955 (Ont.). Authorized capital, 4,000,000 at \$1 par. Issued, 750,005. Escrowed, 675,000. Prospectus dated April 12th, 1955, accepted for filing, May 24th, 1955.

SCINTILORE MINES LIMITED: Head Office, Room 403, 66 King Street, West, Toronto, Ontario. Amending Statement filed to show share position to date, acquisition of 9 additional claims and completion of firm commitment. Amending Statement, dated May 10th, 1955, to prospectus dated April 1st, 1955, accepted for filing, May 24, 1955.

STANLEIGH URANIUM MINING CORPORATION LIMITED: Head Office, 403 Sterling Tower Building, 372 Bay Street, Toronto, Ontario. Amending Statement filed to show particulars of additional shares taken down under financing arrangement. Amending Statement, dated April 14th, 1955, to prospectus dated October 12th, 1954, accepted for filing, May 24th, 1955.

PACEMAKER MINES & OILS LIMITED: Head Office, Room 1024, 85 Richmond Street, West, Toronto, Ontario. Amending Statement filed to show share position to date, acquisition of 16 additional claims, completion of previous financing and particulars of new Agreement, dated May 12th, 1955, whereby Corporation Financiers agreed to purchase 200,000 shares at 20c. per share, payable as to 100,000 shares on May 25th, 1955, as to 50,000 shares within 30 days after the said date and the balance within 60 days after the said date, and received options on a further 600,000 shares, being 3 blocks of 200,000 shares each at 20c., 25c. and 30c. per share respectively, payable at the rate of 75,000 shares monthly commencing not later than 90 days after May 25th, 1955. Amending Statement, dated May 12th, 1955, to prospectus dated March 14th, 1955, accepted for filing, May 25th, 1955.

PICTON URANIUM MINES LIMITED: Head Office, Room 303, 30 Bloor Street, West, Toronto, Ontario. Amended prospectus filed to show change in Board of Directors, share position to date and acquisition of 20 unpatented claims. Amended prospectus, dated March 24th, 1955, to prospectus dated October 30th, 1954, accepted for filing, May 26th, 1955.

CARDIFF URANIUM MINES LIMITED: Head Office, Suite 407, 26 Queen Street, East, Toronto, Ontario. Particulars of offering of shares to the public through the medium of registered security dealers in Ontario on the basis that a minimum of 80% of the proceeds of any sales will go into the treasury of the company. Company incorporated, September, 1943, (Ont.) under name of Cardiff Fluorite Mines Limited. Name changed to present one by Order of the Provincial Secretary, March, 1953. Authorized capital, 2,500,000 at \$1 par. Issued, 1,739,716. Escrowed, none. Prospectus dated March 16th, 1955, accepted for filing, May 27, 1955.

HALO URANIUM MINES LIMITED: Head Office, 810 Sterling Tower, 372 Bay Street, Toronto, Ontario. By Agreement, dated April 1st, 1955, Seminole Exploration Limited agreed to purchase 1,300,000 shares, being 700,000 at 50c. and 600,000 at 75c., payable by June 1st, 1955, and received options on a further 1,200,000 shares, being 2 blocks of 600,000 shares each at \$1.25 and \$1.75 per share respectively, payable by June 15th, 1955, and July 15th, 1955, respectively. Company incorporated, September, 1954 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 900,005. Escrowed, 809,999. Prospectus dated April 21st, 1955, accepted for filing, May 27, 1955.

ANTHONY GAS & OIL EXPLORATIONS LIMITED: Head Office, 191 Mill Street, East, Acton, Ontario. Particulars of offering of shares to the public through the medium of officers of the Company under its registration as a Security Issuer on the basis that a minimum of 75% of the

proceeds of any sales will go into the treasury of the Company. Company incorporated, December, 1954 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 750,050. Escrowed, 750,000. Prospectus dated May 13th, 1955, accepted for filing, May 30th, 1955.

CRACKINGSTONE MINES LIMITED: Head Office, Room 504, 15 King Street, West, Toronto, Ontario. The Company has offered to its shareholders rights, good until June 6th, 1955, to purchase 1 share at 30c. per share for each 3 shares of record on May 16th, 1955. By Agreement, dated April 28th, 1955, Malcolm F. Blue has underwritten the said offering at 25c. per share and has received options on a further 600,000 shares, being 3 blocks of 200,000 shares each at 30c., 45c. and 50c. per share respectively, payable by December 6th, 1955, June 6, 1956, and December 6th, 1956, respectively. Company incorporated, January, 1953 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 1,233,339. Escrowed, 647,000. Prospectus dated May 17th, 1955, accepted for filing, May 30th, 1955.

TASHTECK MINES LIMITED: Head Office, Room 906, 357 Bay Street, Toronto, Ontario. By Agreement, dated March 11th, 1955, Glenburk Mines Limited agreed to purchase 300,000 shares at 10c. per share, payment for which has been acknowledged by the Company, and received options on a further 700,000 shares, being 300,000 at 10c., payable within 3 months after May 18th, 1955, and 2 blocks of 200,000 shares each at 15c. and 20c. per share respectively, payable within 6 and 9 months after May 18th, 1955, respectively. Company incorporated, February, 1955 (Ont.). Authorized capital, 4,000,000 at \$1 par. Issued, 1,100,005. Escrowed, 630,000. Prospectus dated March 22nd, 1955, accepted for filing, May 30th, 1955.

INTERNATIONAL ASBESTOS COMPANY LIMITED: Head Office, Suite 1212, 660 St. Catherine Street, West, Montreal, Quebec. Amending Statement filed to show share position to date, completion of firm commitment and

particulars of call given to 3 individuals in the Province of Quebec, at a 1c. mark-up, by the co-sub-underwriter/optionee, Roborn Investment Corporation, on shares taken down by it. Amending Statement, dated May 16th, 1955, to prospectus dated April 30th, 1955, accepted for filing, May 31st, 1955.

NICKEL LAKE MINES LIMITED: Head Office, 389 Main Street, Winnipeg, Manitoba. By Agreement, dated April 21st, 1955, Cradock Holdings Limited agreed to purchase 333,333 shares at 15c. per share, payable by May 31st, 1955, and received options on a further 800,000 shares, being 4 blocks of 200,000 shares each at 20c., 25c., 30c. and 35c. per share respectively, payable with 3, 6, 9 and 12 months after May 31st, 1955, respectively. Company incorporated, April, 1947 (Man.). Authorized capital, 3,500,000 n.p.v. shares. Issued, 1,850,005. Escrowed, 700,009. Prospectus dated April 29th, 1955, accepted for filing, May 31st, 1955.

OAKWOOD MINES LIMITED: Head Office, Suite 3100, 25 King Street, West, Toronto, Ontario. By Agreement, dated April 10th, 1955, Tidewater Securities Limited agreed to purchase 500,000 shares at 20c. per share, payable by June 10th, 1955. Company incorporated, October, 1953 (Ont.) under name of Cobre Lake Uranium Mines Limited. Name changed to present one by Supplementary Letters Patent, February, 1955. Authorized capital, 5,000,000 at \$1 par. Issued, 900,005. Escrowed, 810,000. Prospectus dated May 9th, 1955, accepted for filing, June 1st, 1955.

CRACKINGSTONE MINES LIMITED: Head Office, Room 504, 15 King Street, West, Toronto, Ontario. Amended prospectus filed to show change in Board of Directors by addition of one new director. Amended prospectus, dated May 30th, 1955, to prospectus dated May 17th, 1955, accepted for filing, June 3rd, 1955.

ST. MICHAEL URANIUM MINES LIMITED: Head Office, Room 1116, 85 Richmond Street, West, Toronto, Ontario. The Company does not propose at the present time to dispose of its shares to the public but, if it does so, such disposition will be made through the medium of registered security dealers. Company incorporated, February, 1953 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 3,295,395. Escrowed, 1,128,250. Prospectus dated April 15th, 1955, accepted for filing, June 6th, 1955.

UNGAVA COPPER CORPORATION LIMITED: Head Office, 66 King Street, West, Toronto, Ontario. By Agreement, dated May 12, 1955, Alator Corporation Limited and Consolidated Fenimore Iron Mines Limited each agreed to purchase 125,000 shares at 15c. per share, payable within 5 days after June 2nd, 1955, and each received options on a further 400,000 shares, being 4 blocks of 100,000 shares each at 15c., 20c., 30c. and 40c. per share respectively, payable within 3, 6, 9 and 12 months after June 2nd, 1955, respectively. Company incorporated, January, 1954 (Que.). Authorized capital, 10,000,000 at \$1 par. Issued 3,066,672. Escrowed, none. Prospectus dated May 12th, 1955, accepted as annual re-filing, June 6th, 1955.

KLUKWAN IRON ORE CORPORATION: Head Office, 110 Seward Street, Juneau, Alaska. Ontario Office, Room 602, 88 Metcalfe Street, Ottawa, Ontario. Particulars of offering of vendor shares consisting of 500,000 Class B shares and 160,000 Class A shares. Company incorporated, June, 1954 (Alaska). Authorized capital, 8,500,000 Class A Voting Common shares at 10c. par; 500,000 Class B Non-voting Common shares of 10c. par and 100,000 Class C Voting Common shares of \$1.00 par. Issued, 250,000 Class A, 500,000 Class B and 90,000 Class C. Escrowed, 40,000 Class C. Prospectus dated May 31st, 1955, accepted for filing, June 7th, 1955.

NORTH CANADIAN OILS LIMITED: Head Office, 515 Eighth Avenue, West, Calgary, Alberta. Particulars of offering of: (1) \$3,500,000 5% General Mortgage Sinking Fund Bonds, dated June 1st, 1955, maturing June 1st, 1975, with Stock Purchase Warrants entitling the holders to purchase 40 Common shares for each \$1,000 principal amount of Bonds, and (2) 50,000 5½% Cumulative Redeemable Sinking Fund Preferred shares, carrying a bonus of 2 Common shares each, through Ross, Knowles & Co. Limited who purchased the Bonds at 95, the shares at par and will receive a commission of \$3 per share with respect to its purchase of the Preferred shares. The Bonds and shares will be offered to the public at par. Company incorporated, July, 1947 (Alta.). Authorized capital, 70,000 5½% Cumulative Redeemable Sinking Fund Preferred shares of \$50 par and 7,500,000 Common shares of 25c. par. Issued, 4,575,906 Common. Escrowed, none. Two prospectuses, each dated June 6th, 1955, accepted for filing, June 7th, 1955.

TARA EXPLORATION AND DEVELOPMENT COMPANY LIMITED: Head Office, Room 35, 25 Melinda Street, Toronto, Ontario. By Agreement, dated May 16th, 1955, Harbour Trading Corporation Limited agreed to purchase 100,000 shares at 10c. per share, payable by June 7th, 1955, and received an option on a further 100,000 shares at 10c. per share, payable within 6 months after June 7th, 1955. Company incorporated, March, 1953 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 750,005. Escrowed, 675,000. Prospectus dated May 16th, 1955, accepted for filing, June 7th, 1955.

GUSTO MINES LIMITED: Head Office, Suite 206, 88 Richmond Street, West, Toronto, Ontario. Amending Statement filed to show change in Board of Directors, share position to date and acquisition of 6 additional unpatented claims. Amending Statement, dated May 16th, 1955, to prospectus dated January 6th, 1955, accepted for filing, June 8th, 1955.

LITHANIUM MINES LIMITED: Head Office, Suite 304, 11 King Street, West, Toronto, Ontario. By Agreement, dated March 30th, 1955, W. Rex Manning agreed to purchase 400,000 shares, being 2 blocks of 200,000 shares each at 10c. and 15c. per share respectively, payable one half forthwith after June 7th, 1955, and the balance within 30 days thereafter. Company incorporated, April, 1937 (Ont.) under name of Dransfield Mining Company Limited. Name changed to Foundation Consolidated Mines Limited by Supplementary Letters Patent, June, 1947, and to present one by Supplementary Letters Patent, April, 1955. Authorized capital, 5,000,000 at \$1 par. Issued, 2,350,992. Escrowed, 1,800,000. Prospectus dated May 2nd, 1955, accepted for filing, June 8th, 1955.

ORMSBY MINES LIMITED: Head Office, Room 509, 25 Adelaide Street, West, Toronto, Ontario. Amending Statement filed to show share position to date, completion by Tidewater Securities Limited of its firm commitment on 400,000 shares at 10c. per share, relinquishment of its option on 200,000 shares at 20c. and assignment to Dobieco Limited of balance of its options, being 2 blocks of 200,000 shares each at 15c. and 25c. per share respectively. Amending Statement, dated May 20th, 1955, to prospectus dated February 25th, 1955, accepted for filing, June 8th, 1955.

PENFIELD URANIUM MINES LIMITED: Head Office, 2281 Yonge Street, Toronto, Ontario. By Agreement, dated May 27th, 1955, Norris, Allen Limited agreed to purchase 500,000 shares at 50c. per share, payable by June 10th, 1955. Company incorporated, May, 1955 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 750,005. Escrowed, 675,000. Prospectus dated May 31st, 1955, accepted for filing, June 10th, 1955.

SOUTH SHORE GOLD MINES LIMITED: Head Office, Room 312, 73 Adelaide Street, West, Toronto, Ontario. Particulars of offering of shares to the public through officers of the Company under its registration as a Security Issuer on the basis that a minimum of 75% of the proceeds of any sales

will go into the treasury of the Company. Company incorporated, June, 1945 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 1,209,270. Escrowed, 899,996. Prospectus dated February 7th, 1955, accepted for filing, June 10th, 1955.

ALLSTATE URANIUM CORPORATION LIMITED: Head Office, Room 402, 100 Adelaide Street, West, Toronto, Ontario. Amended prospectus filed to show change in Board of Directors, share position to date and acquisition of 18 unpatented claims. Amended prospectus, dated May 12th, 1955, to prospectus dated February 28th, 1955, accepted for filing, June 13th, 1955.

EVENLODE GOLD MINES LIMITED, THE: Head Office, Room 1502, 372 Bay Street, Toronto, Ontario. Amending Statement filed to show extension to June 30th, 1955, of April 15th, 1955, option payment date with respect to 50,000 shares at 15c., all subsequent option payment dates being extended for a period of 1 month. Amending Statement, dated May 16th, 1955, to prospectus dated November 29th, 1954, accepted for filing, June 13th, 1955.

GILL URANIUM MINES LIMITED: Head Office, 1300 Concourse Building, 100 Adelaide Street, West, Toronto, Ontario. By Agreement, dated March 30th, 1955, Selected Investment Inc. agreed to purchase 50,000 shares at 10c. per share, payable within 7 days after May 31st, 1955, and received options on a further 950,000 shares, being 150,000 at 10c., payable within 3 months after May 31st, 1955, and 4 blocks of 200,000 shares each at 15c., 20c., 25c. and 30c. per share respectively, payable within 6, 9, 12 and 15 months after May 31st, 1955, respectively. Company incorporated, December, 1954 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 900,005. Escrowed, 810,000. Prospectus dated May 16th, 1955, accepted for filing, June 13th, 1955.

KREFELD GRAPHITE GOLD MINES LIMITED: Head Office, R.R. 2, Malton, Ontario. Particulars of offering of shares to the public through the medium of officers of the Company under its registration as a Security Issuer on the

basis that a minimum of 75% of the proceeds of any sales will go into the treasury of the Company. Company incorporated, May, 1950 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 1,060,485. Escrowed, 900,000. Prospectus dated March 31st, 1955, accepted as annual re-filing, June 13th, 1955.

ROFORD MINES LIMITED: Head Office, 916 Erie Street, East, Windsor, Ontario. Particulars of offering of shares to the public through the medium of officers of the Company under its registration as a Security Issuer on the basis that a minimum of 75% of the proceeds of any sales will go into the treasury of the Company. Company incorporated, November, 1952 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 857,755. Escrowed, 675,000. Prospectus dated March 7th, 1955, accepted for filing, June 13th, 1955.

EAST TRINITY MINING CORPORATION: Head Office, 900 Third Avenue, Val D'Or, Quebec. Particulars of offering of shares to the public through the medium of registered security dealers on a commission basis not to exceed 25%. Company incorporated, May, 1953 (Que.). Authorized capital, 4,000,000 at \$1 par. Issued, 1,000,005. Escrowed, 720,000. Prospectus dated April 21st, 1955, accepted for filing, June 14th, 1955.

MARICONA MINERALS LIMITED: Head Office, Suite 402, 100 Adelaide Street, West, Toronto, Ontario. Amending Statement filed to show that all shares, totalling 900,000, underwritten and optioned under Agreement dated April 6th, 1955, have been taken up and paid for and particulars of new Agreement, dated June 1st, 1955, whereby Thomas Walker agreed to purchase 100,000 shares at 30c. per share, payable by June 15th, 1955, and received an option on a further 100,000 shares at 35c. per share, payable within 30 days after June 15th, 1955. Amending Statement, dated June 2nd, 1955, to prospectus dated March 4th, 1955, accepted for filing, June 14th, 1955.

STARLIGHT MINES LIMITED: Head Office, Room 1024, 85 Richmond Street, West, Toronto, Ont. By Agreement, dated May 24th, 1955, Corporation Financiers agreed to purchase 200,000 shares at 10c. per share, payable one half by June 15th, 1955, and the balance within 60 days after that date, and received options on a further 800,000 shares, being 4 blocks of 200,000 shares each at 10c., 12½c., 15c. and 20c. per share respectively, payable 50,000 shares monthly, commencing not later than 90 days after June 15th, 1955. Company incorporated, May, 1944 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 3,918,500. Escrowed, 475,000. Prospectus dated June 3rd, 1955, accepted for filing, June 15th, 1955.

**Prospecting Syndicate Agreement
Accepted for Filing Since Last Issue of Bulletin**

NOGI LAKE PROSPECTING SYNDICATE: Head Office, Pefferlaw, Ontario. Authorized capital, 30,000 n.p.v. units not to exceed \$30,000 in the aggregate. Manager, Miller Harbinson, Pefferlaw, Ontario. Agreement, dated April 20th, 1955, accepted for filing, May 20th, 1955.

**Consents to Release from Escrow since last
Issue of Bulletin**

CONSOLIDATED RED POPLAR MINERALS LIMITED: Release of all escrowed shares. Effective date of release, May 17th, 1955.

GRAND CHIBOUGAMAU MINES LIMITED: Release of all escrowed shares. Effective date of release, May 19th, 1955.

NEW PACIFIC COAL & OILS LIMITED: Release of all escrowed shares. Effective date of release, May 20th, 1955.

BEATRICE RED LAKE MINES LIMITED: Release of all escrowed shares. Effective date of release, June 2nd, 1955.

FARADAY URANIUM MINES LIMITED: Release of 60,000 shares pro rata to all persons entitled thereto. Effective date of release, June 2nd, 1955. 814,996 shares remain escrowed.

7
UNIVERSITY OF TORONTO
BUSINESS ADMINISTRATION
READING ROOM

BULLETIN

OF

ONTARIO SECURITIES COMMISSION

FOR

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NEW LOCATION

The offices of the Ontario Securities Commission have been moved to the Fourth Floor of the new Ontario Government Building, 145 Queen Street West, Toronto. Our telephone number remains the same—EM 3-1211.

Industrial and Investment Company Issues Accepted for Filing since last Issue of Bulletin

BRITISH COLUMBIA ELECTRIC COMPANY LIMITED: Head Office, 425 Carrall Street, Vancouver, B.C. British Columbia incorporation, March 4th, 1926, with subsequent Amendments. Authorized capital, 510,000 Preferred shares of \$100 par, of which 384,134 issued and fully paid, 120,000 being issued as a first series and designated "4% Cumulative Redeemable Preferred Shares" and 264,134 being issued as a second series and designated "4 $\frac{3}{4}$ % Cumulative Redeemable Preferred Shares"; 780,000 Preferred shares of \$50 par, of which 560 issued and fully paid, 260,000 being issued as a third series and designated "5% Cumulative Redeemable Preferred Shares" and 300,000 being issued as a fourth series and designated "4 $\frac{1}{2}$ % Cumulative Redeemable Preferred Shares"; 3,000,000 n.p.v. Common shares, of which 2,410,315 issued and fully paid. Present offering 220,000 4 $\frac{1}{4}$ % Cumulative Redeemable Preferred shares of \$50 par through Nesbitt, Thomson and Company, Limited, Wood, Gundy & Company Limited and Societe de Placements Inc., who purchased the said shares at par and will receive a commission of \$2.25 per share from the Company. Offered to the public at \$49.50 per share. Prospectus dated June 23rd, 1955, accepted for filing, June 23rd, 1955.

GREAT LAKES POWER CORPORATION LIMITED: Head Office, 122 East Street, Sault Ste. Marie, Ontario. Ontario incorporation, December 14th, 1949, with subsequent S.L.P. Authorized capital, 197,819 Preference shares of \$25 par, of which 77,819 issued and fully paid, and 500,000 n.p.v. Common shares, of which 300,000 issued and fully paid. Present offering, \$4,500,000 4 $\frac{1}{4}$ % Debentures, 1955 Series, dated August 1st, 1955, maturing August 1st, 1975, through Wood, Gundy & Company Limited, McLeod, Young, Weir & Company Limited and Cochran, Murray & Co. Limited, who purchased the said Debentures at 97. Offered to the public at par. Prospectus dated June 23rd, 1955, accepted for filing, June 24th, 1955.

LOBLAW LEASED PROPERTIES LIMITED: Room 2200, 25 King Street, West, Toronto, Ontario. Ontario incorporation, March 15th, 1955. Authorized capital, 25,000 Non-cumulative Redeemable 5% Non-voting Preference shares of \$100 par, of which 12,100 issued and fully paid, and 50,000 n.p.v. Common shares, of which 1,000 issued and fully paid. Present offering, \$3,150,000 4½% First Mortgage Bonds, Series B, dated April 15th, 1955, consisting of \$950,000 4½% Serial Bonds maturing annually on April 15th, 1956, to 1965, inclusive, and \$2,200,000 4½% Sinking Fund Bonds maturing April 15th, 1980. McLeod, Young, Weir & Company Limited has purchased the \$3,150,000 principal amount of Bonds at 98 and will offer the Sinking Fund Bonds to the public at par. The Serial Fund Bonds will not be offered to the public. Prospectus dated June 28th, 1955, accepted for filing, June 28th, 1955.

BUTOMAT FASTENER COMPANY LIMITED: Head Office, 760 Davenport Road, Toronto, Ontario. Ontario incorporation, December 11th, 1951. Authorized capital, 1,000 Non-Cumulative Redeemable Preference shares of \$100 par, of which 500 issued and fully paid, 100 redeemed and 400 outstanding, and 250,000 n.p.v. Common shares, of which 139,928 issued and fully paid. Present offering, 50,000 Common shares of the Company through officers of the Company under its registration as a Security Issuer and through registered security dealers on a commission basis of 15% when sold through such officers or through security dealers acting as agents. When sold through security dealers acting as principals, a discount of 15% of the sale price to the public will be allowed. Offered to the public at \$4. Prospectus dated June 24th, 1955, accepted for filing, June 30th, 1955.

YALE RUBBER MANUFACTURING COMPANY OF CANADA LIMITED: Head Office, Queen Street and Bruce Avenue, Kincardine, Ontario. Canada incorporation, February 1st, 1955. Authorized capital, 500,000 Class "A"

n.p.v. shares, of which 187,000 issued and fully paid, and 300,000 Class "B" n.p.v. shares, of which 140,201 issued and fully paid. Present offering, 272,799 Class "A" shares to existing shareholders at 50c. per share and such shares as are not subscribed for by the said shareholders will be offered to the public at the same price through an officer of the Company under its registration as a Security Issuer. Prospectus dated June 24th, 1955, accepted for filing, July 14th, 1955.

DOMINION EQUITY INVESTMENTS LIMITED: Head Office, Suite 923, 360 St. James Street, West, Montreal, Que. Canada incorporation, May 11th, 1951. Authorized capital, 1,000,000 Common shares of \$1 par, of which 504,317 issued and fully paid, 11,660 redeemed and cancelled and 492,657 presently outstanding, and 1,000 Deferred shares of \$1 par, of which none issued. Present offering, unissued balance of Common shares through registered security dealers on a commission basis not exceeding 1% of subscription price. Offered to the public at 101½% of liquidating value of such shares. Prospectus dated July 11th, 1955, accepted as annual re-filing, July 21st, 1955.

DOMINION FORGE LIMITED: Head Office, 2480 Seminole Street, Windsor, Ontario. Ontario incorporation, June 22nd, 1955. Authorized capital, 10,000 Preference shares of \$100 par, of which none issued, and 250,000 Common shares, of which 7 issued and fully paid. Present offerings, (1) \$1,000,000 5¼% Sinking Fund Debentures, dated July 1st, 1955, maturing July 1st, 1975, and (2) \$2,000,000 First Mortgage bonds, dated July 1st, 1955, consisting of \$670,000 3½% Serial Bonds maturing July 1st, 1956-1960, inclusive, and \$1,330,000 4¼% Sinking Fund Bonds maturing July 1st, 1970, through A. E. Ames & Co. Limited who purchased the Debentures at 96 and the Bonds at 98. The Debentures and Bonds will be offered to the public at par. Two prospectuses, each dated July 20th, 1955, accepted for filing, July 22nd, 1955.

TELEVISION-ELECTRONICS FUND, INC.: Head Office, 135 South LaSalle Street, Chicago, Illinois. Delaware incorporation, May 27th, 1948, with subsequent Amendments. Authorized capital, 25,000,000 Common shares of \$1.00 par value, of which 10,964,490 issued and 1,934,655 redeemed, leaving a balance of 9,029,835 issued, outstanding and fully paid. Present offering, Common shares of the Company through Television Shares Management Corporation, acting as exclusive agent for the Fund and selling the Fund's shares through authorized security dealers, receiving a maximum commission of $8\frac{1}{4}\%$ of the offering price, the rate of commission being reduced on single sales involving \$10,000 or more. Offered to the public at the net asset value in effect at time of sale plus a sales commission of $8\frac{1}{4}\%$ of the offering price, reduced on single sales involving \$10,000 or more. Prospectus dated July 18th, 1955, accepted for filing, July 25th, 1955.

HUSKY LEASEBACKS LIMITED: Head Office, Eighth Avenue and Third Street, West, Calgary, Alberta. Canada incorporation, July 6th, 1955. Authorized capital, 8,000 Common shares of \$5 par, of which 400 issued and fully paid. Present offering, \$1,000,000 5% Sinking Fund Debentures, Series A, dated August 15th, 1955, maturing August 15th, 1980, through W. C. Pitfield & Company, Limited and Wood, Gundy & Company Limited who purchased the Debentures at par and are to receive a commission of \$30,000 from the Company. Offered to the public at par. Prospectus dated July 27th, 1955, accepted for filing, July 29th, 1955.

OLD CANADA INVESTMENT COMPANY LIMITED: Head Office, 221 King Street, East, Oshawa, Ontario. Canada incorporation, July 14th, 1931, with subsequent S.L.P. Authorized capital, 1,246 5% Preference shares of \$10 par, all issued and redeemed or converted; 9,445 Class A 6% Redeemable Common shares of \$5 par, of which all issued, 1,057 redeemed or converted, leaving 8,388 outstanding; 50,000 Class B n.p.v. Common shares, of which 17,776 issued. Present offering, 18,603 Class B Common shares through officers of the Company under its registration as a

Security Issuer, with no commission payable on sales made by such officers, and through registered security dealers at a commission rate not to exceed 10%. Offered to the public at \$8.75 per share. Prospectus dated July 28th, 1955, accepted for filing, July 29th, 1955.

SUPERIOR PROPANE LIMITED: Head Office, 26 St. Clair Avenue, East, Toronto, Ontario. Canada incorporation, July 24th, 1951, with subsequent S.L.P. Authorized capital, 40,000 \$1.40 Cumulative Redeemable Preferred shares of \$25 par, all of which issued and fully paid, and 600,000 n.p.v. Common shares, of which 369,240 issued and fully paid. Present offering, \$2,000,000 4% Sinking Fund Debentures, Series B, dated September 1st, 1955, maturing September 1st, 1975, carrying Stock Purchase Warrants, through Nesbitt, Thomson and Company, Limited who purchased the \$2,000,000 principal amount of Debentures for \$1,940,000. Offered to the public at par. Prospectus dated July 29th, 1955, accepted for filing, August 2nd, 1955.

DOMINION FORGE LIMITED: Head Office, 2480 Seminole Street, Windsor, Ontario. Ontario incorporation, June 22nd, 1955. Authorized capital, 10,000 Preference shares of \$100 par, of which none issued, and 250,000 n.p.v. Common shares, of which 7 issued and fully paid. Present offering, 10,000 Preference shares and 99,993 Common shares through A. E. Ames & Co. Limited who purchased the Preference shares at par and the Common shares at \$5 per share. The Preference shares are being offered to the public at par and the Common shares at \$5 per share. Prospectus dated July 28th, 1955, accepted for filing, August 3rd, 1955.

MAGES SPORTING GOODS CO.: Head Office, 227 W. Madison Street, Chicago, Illinois. Illinois incorporation, May 6th, 1947, with subsequent Amendments. Authorized capital, 3,000,000 shares of 10c. par, of which 1,381,000 issued and fully paid. Present offering, \$1,000,000 6% Convertible Sinking Fund Debentures, dated August 1st, 1955, maturing August 1st, 1970, each purchaser of \$1,000 principal amount

of which required to purchase 150 shares of the Company at 10c. per share, through Gardiner, Annett Limited who purchased the Debentures at 91 and 150,000 shares at 10c. per share. The Debentures are being offered to the public at 98.50. Prospectus dated August 8th, 1955, accepted for filing, August 9th, 1955.

SIDNEY ROOFING & PAPER COMPANY LIMITED: Head Office, Industrial Reserve, Victoria, British Columbia. British Columbia incorporation, September 30th, 1927, with subsequent Amendments. Authorized capital, 50,000 Class "A" Cumulative Preferential Dividend Non-Callable Convertible shares of no par value, all issued and fully paid, and 100,000 Class "B" shares of no par value, all issued and fully paid. Present offering, \$7,000,000 First Mortgage and Collateral Trust 4½% Bonds, 1955 Series, dated September 1st, 1955, consisting of \$2,000,000 Serial Bonds maturing September 1st, 1958 to 1965, inclusive, and \$5,000,000 Sinking Fund Bonds maturing September 1st, 1975, through Wood, Gundy & Company Limited who purchased the \$7,000,000 principal amount of Bonds at 99 and will offer the Sinking Fund Bonds to the public at par. The Serial Bonds will not be offered to the public. Prospectus dated August 8th, 1955, accepted for filing, August 9th, 1955.

PALESTINE ECONOMIC CORPORATION OF CANADA LIMITED: Head Office, 88 Richmond Street, West, Toronto, Ontario. Ontario incorporation, December 29th, 1947. Authorized capital, 10,000 Common shares of \$100 par, of which 4,861 subscribed for and 3,975 issued and fully paid. Present offering, 5,139 Common shares at par through officers of the Company under its registration as a Security Issuer, with no commission payable, and through registered security dealers and salesmen employed by the Company on a 5% commission basis. Prospectus dated April 30th, 1955, accepted as annual re-filing, August 10th, 1955.

CANADA CEMENT COMPANY LIMITED: Head Office, Canada Cement Building, Phillips Square, Montreal. Canada incorporation, October 22nd, 1927, with Supplementary Letters Patent. Authorized capital, 1,204,345 Cumulative Redeemable Preference Shares of \$20 par, of which 750,000 outstanding and fully paid, and 3,000,000 n.p.v. Common Shares of which 2,400,000 issued and fully paid. Present offering, \$20,000,000 3¾% Debentures, 1955 Series, to be dated September 15th, 1955, consisting of \$6,000,000 Serial Debentures maturing September 15th, 1958 to 1965, inclusive, and \$14,000,000 Debentures maturing September 15th, 1975, through Wood, Gundy & Company Limited who purchased the \$20,000,000 principal amount of Debentures at 99.893 and will offer the Debentures maturing September 15th, 1975 to the public at par. The Serial debentures will not be offered to the public. Prospectus dated August 15th, 1955, accepted for filing August 16th, 1955.

DONOHUE BROTHERS LIMITED: Head Office, 1 du Tresor, Quebec City. Quebec incorporation, March 13th, 1920, with Supplementary Letters Patent including those dated October 17th, 1921, when Company's name was changed to present one from Murray River Power & Pulp Company Ltd. Authorized capital 300,000 n.p.v. shares, all issued and paid up. Present offering \$1,300,000 First Mortgage Bonds, 4% Series "C" dated August 15th, 1955, consisting of \$430,000 Serial Bonds maturing August 15th, 1956 to 1965, inclusive, and \$870,000 Sinking Fund Bonds maturing August 15th, 1975, through Wood, Gundy & Company Limited who purchased the \$1,300,000 principal amount of Bonds at 98 and will offer the Sinking Fund Bonds to the public at 99. The Serial Bonds will not be offered to the public. Prospectus dated August 16th, 1955, accepted for filing August 16th, 1955.

Mining, Gas and Oil Issues Accepted for Filing since last Issue of Bulletin

SPARTON ASBESTOS MINES LIMITED: Head Office, Suite 1306, 330 Bay Street, Toronto 1, Ontario. Particulars of offering of shares to the public through the medium of officers of the Company under its registration as a Security Issuer on the basis that a minimum of 75% of the proceeds of any sales will go into the treasury of the Company. Company incorporated, October, 1952 (Ont.). Authorized capital, 4,000,000 at \$1 par. Issued, 1,558,555. Escrowed, 1,080,000. Prospectus dated May 30th, 1955, accepted for filing, June 16th, 1955.

THORNCREST EXPLORATIONS LIMITED: Head Office, Room 1407, Sterling Tower, 372 Bay Street, Toronto, Ontario. Amending Statement filed to show transfer of 808,000 escrowed shares to Mogul Mining Corporation Limited and transfer of title to properties from Trustee to Company itself. Amending Statement, dated May 16th, 1955, to prospectus dated September 28th, 1954, accepted for filing, June 16th, 1955.

ST. MICHAEL URANIUM MINES LIMITED: Head Office, Room 1116, 85 Richmond Street, West, Toronto, Ontario. Amended prospectus filed to show share position to date and particulars of Agreement, dated June 15th, 1955, whereby Wedlake Interests Limited agreed to purchase 800,000 shares at 50c. per share, payment for which has been acknowledged by the Company, and received options on a further 500,000 shares, being 2 blocks of 250,000 shares each at 75c. and \$1.00 per share respectively, payable by December 15th, 1955, and March 15th, 1956, respectively. Amended prospectus, dated June 17th, 1955, to prospectus dated April 15th, 1955, accepted for filing, June 20th, 1955.

TUD COBALT MINES LIMITED: Head Office, c/o R. D. Cumming, Q.C., Cumming Block, Ferguson Avenue, Haileybury, Ontario. By Agreement, dated May 13th, 1955,

Alfred Poulin agreed to purchase 100,000 shares at 10c. per share, payable by June 20th, 1955, and received options on a further 900,000 shares, being 100,000 at 10c., 200,000 at 12½c. and 6 blocks of 100,000 shares each at 15c., 17½c., 20c., 25c., 30c. and 35c. per share respectively, payable 100,000 shares within 3 months after June 20th, 1955, and thereafter 100,000 shares quarterly, options to terminate in any event on May 13th, 1957. Company incorporated, December, 1952 (Ont.). Authorized capital, 4,000,000 at \$1 par. Issued, 800,005. Escrowed, 720,000. Prospectus dated May 14th, 1955, accepted for filing, June 20th, 1955.

AMERICAN NORTHLAND OIL COMPANY: Head Office, 127 Montgomery Street, San Francisco, California. By Agreement, dated June 15th, 1955, H. C. Flood & Co. Limited agreed to purchase \$648,000 principal amount of 5% Canadoil Production Note Certificates (Anoco Series A), dated June 15th, 1955, maturing June 15th, 1963, each \$1,000 principal amount of which carrying 1 detachable Canadoil Production Royalty Income Certificate, for \$622,080. Offered to the public at par. Company incorporated, February, 1950 (Calif.). Authorized capital, 3,000,000 at \$2 par. Issued, 1,474,615. Escrowed, 575,000. Prospectus dated April 30th, 1955, accepted for filing, June 21st, 1955.

KAMIS COPPER MINES LIMITED: Head Office, Suite 707, 80 Richmond Street, West, Toronto, Ontario. By Agreement, dated May 31st, 1955, Maurice H. Carr and John F. Hargrave jointly agreed to purchase 200,000 shares at 25c. per share, payable within 3 days after June 21st, 1955, and jointly received options on a further 800,000 shares, being 4 blocks of 200,000 shares each at 30c., 35c., 40c. and 50c. per share respectively, payable within 60, 90, 120 and 180 days after June 21st, 1955, respectively. Company incorporated, April, 1953 (Ont.). Authorized capital, 3,500,000 at \$1 par. Issued, 937,505. Escrowed, 843,750. Prospectus dated June 2nd, 1955, accepted for filing, June 21st, 1955.

SKYLINE URANIUM & MINERALS CORPORATION LIMITED: Head Office, Room 35, 25 Melinda Street, Toronto, Ontario. Amending Statement filed to show 90 days' extension from May 15th, 1955, of option payment date for remaining outstanding shares under option, being 28,800 at 25c. per share. Amending Statement, dated May 30th, 1955, to prospectus dated October 25th, 1954, accepted for filing, June 21st, 1955.

ABCONORE URANIUM MINES LIMITED: Head Office, Room 22, 604 Queen Street, East, Sault Ste. Marie, Ontario. Particulars of offering of shares to the public through the medium of registered security dealers on an 8% commission basis. Company incorporated, February, 1955 (Ont.). Authorized capital, 5,000,000 at 50c. par. Issued, 900,005. Escrowed, 810,000. Prospectus dated May 9th, 1955, accepted for filing, June 22nd, 1955.

MATINENDA URANIUM MINES, LIMITED: Head Office, 88 Richmond Street, West, Toronto, Ontario. Amending Statement filed to show change in Board of Directors and 3 months' extension of all outstanding option payment dates. Amending Statement, dated June 8th, 1955, to prospectus dated December 1st, 1954, accepted for filing, June 22nd, 1955.

BEAUCOEUR YELLOWKNIFE MINES LIMITED: Head Office, 709 Concourse Building, 100 Adelaide St., West, Toronto, Ontario. Amending Statement filed to show change in address of Head Office and acquisition of 36 unpatented claims. Amending Statement, dated June 9th, 1955, to prospectus dated April 12th, 1955, accepted for filing, June 27th, 1955.

GARRISON-HARBOUR GOLD MINES LIMITED: Head Office, Room 26, 10 Adelaide Street, East, Toronto, Ontario. By Agreement, dated May 2nd, 1955, Evandon Exploration and Holdings Limited agreed to purchase 300,000 shares at 10c. per share, payable by May 31st, 1955, and received options on a further 700,000 shares, being 3 blocks of 200,000 shares each at 15c., 25c. and 35c. per share

respectively, payable by August 31st, 1955, November 30th, 1955, and February 29th, 1956, respectively, and 100,000 at 50c., payable by May 31st, 1956. Company incorporated, February, 1947 (Ont.). Authorized capital, 3,500,000 at \$1 par. Issued, 1,266,671. Escrowed, 1,050,000. Prospectus dated May 18th, 1955, accepted for filing, June 27th, 1955.

NU-AGE URANIUM MINES LIMITED: Head Office, 184 Bay Street, Toronto, Ontario. Amending Statement filed to show that outstanding options on 375,000 shares at prices ranging from 30c. to \$1.00 terminated and particulars of new Agreement, dated May 20th, 1955, whereby Pielsticker Limited agreed to purchase 175,000 shares at 30c., payment for which has been acknowledged by the Company, and received options on a further 300,000 shares, being 200,000 at \$1.00, payable within 6 months after June 23rd, 1955, and 100,000 at \$1.25, payable within 9 months after June 23rd, 1955. Amending Statement, dated June 7th, 1955, to prospectus dated July 12th, 1954, accepted for filing, June 27th, 1955.

OCEANIC IRON ORE OF CANADA LIMITED: Head Office, Suite 1922, 44 King Street, West, Toronto, Ontario. Amending Statement filed to show share position to date and particulars of Agreement, dated June 23rd, 1955, whereby Paragon Investments Limited agreed to purchase 100,000 shares at \$2.50 per share, payable by June 30th, 1955. Amending Statement, dated June 24th, 1955, to prospectus dated April 22nd, 1955, accepted for filing, June 27th, 1955.

NU-WORLD URANIUM MINES LIMITED: Head Office, Suite 302, 184 Bay Street, Toronto, Ontario. By Agreement, dated May 30th, 1955, Pielsticker Limited agreed to purchase 50,000 shares at 10c. per share, payable by June 24th, 1955, and received an option on a further 150,000 shares at 10c. per share, payable within 6 months after June 24th, 1955. Company incorporated, May, 1955 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 750,005. Escrowed, 675,000. Prospectus dated May 31st, 1955, accepted for filing, June 28th, 1955.

PATER URANIUM MINES LIMITED: Head Office, Room 1922, 44 King Street, West, Toronto, Ontario. Amending Statement filed to show particulars of Agreement, dated June 23rd, 1955, whereby E. H. Pooler & Co. Limited agreed to purchase a further 100,000 shares at \$1.50 per share, payable by June 30th, 1955. Amending Statement, dated June 23rd, 1955, to prospectus dated March 28th, 1955, accepted for filing, June 29th, 1955.

WESTERN NACO PETROLEUMS LIMITED: Head Office, 528-9th Avenue, West, Calgary, Alberta. Particulars of offering of \$750,000 principal amount of 5½% Secured Convertible Debentures, dated July 1st, 1955, maturing July 1st, 1970, through Bankers Bond Corporation Limited, purchased the said Debentures at 92. Offered to the public at par. Company incorporated, May, 1950 (Alta.) as a Private Company under name of Naco Limited, with subsequent Certificates, including that of July, 1951, converting it to Public Company. Authorized capital, 4,000,000 n.p.v. shares not to exceed \$6,000,000 in the aggregate. Issued, 850,000. Escrowed, none. Prospectus dated June 27th, 1955, accepted for filing, June 29th, 1955.

CANADIAN EXPORT GAS LTD.: Head Office, 203 Oil Exchange Building, 309 Seventh Ave., West, Calgary, Alberta. Particulars of offering of 200,000 shares to the public through W. C. Pitfield & Company, Limited who purchased 150,000 of said shares at \$5.90 per share, the remaining 50,000 shares having already been subscribed for. Offered to the public at \$6.50 per share. Company incorporated, March, 1954 (Can.). Authorized capital, 5,000,000 at 30c. par. Issued, 2,000,007. Escrowed, none. Prospectus dated June 27th, 1955, accepted for filing, June 30th, 1955.

OKA URANIUM & METALS LTD.: Head Office, 159 Craig Street, West, Montreal, Que. By Agreement, dated April 20th, 1955, Dobieco Limited agreed to purchase 375,000 shares at 20c., payable forthwith after May 31st, 1955, and received options on a further 750,000 shares, being 4 blocks of

187,500 shares each at 25c., 30c., 40c. and 50c. per share respectively, payable within 3, 6, 9 and 12 months after May 31st, 1955, respectively. By a further Agreement, dated April 20th, 1955, Hudson Investment Ltd. agreed to purchase 125,000 shares at 20c., payable forthwith after May 31st, 1955, and received options on a further 250,000 shares, being 4 blocks of 62,500 shares each at 25c., 30c., 40c. and 50c. per share respectively, payable within 3, 6, 9 and 12 months after May 31st, 1955, respectively. Company incorporated, March, 1954 (Que.). Authorized capital, 5,000,000 at \$1 par. Issued, 1,200,007. Escrowed, 1,200,000. Prospectus dated May 10th, 1955, accepted for filing, June 30th, 1955.

TRITON URANIUM MINES, LIMITED: Head Office, 67 Yonge Street, Toronto, Ontario. Amending Statement filed to show share position to date, abandonment of 9 unpatented claims, acquisition of 18 unpatented claims by purchase and 8 claims by staking. Amending statement, dated June 8th, 1955, to prospectus dated January 20th, 1955, accepted for filing, June 30th, 1955.

DECOURSEY-BREWIS MINERALS LIMITED: Head Office, 145 Yonge Street, Toronto, Ontario. Particulars of offering to the public of \$600,000 6% Sinking Fund Debentures, dated June 1st, 1955, maturing June 1st, 1962, carrying Stock Purchase Warrants entitling the holders thereof to purchase 1,000 shares of the Company for each \$1,000 principal amount of such Debentures at \$1.00 per share until close of business, December 31st, 1956, and at \$1.50 per share until close of business, December 31st, 1957. The said Debentures will be offered through Brewis & White Limited and George R. Gardiner Limited who have purchased the \$600,000 principal amount of Debentures for \$570,000. Offered to the public at par. Company incorporated, August, 1945 (Ont.) under name of Brewis Red Lake Mines Limited. Name changed to present one by Supplementary Letters Patent, January, 1955. Authorized capital, 3,500,000 at \$1 par. Issued, 1,987,500. Escrowed, 180,000. Prospectus dated June 28th, 1955, accepted for filing, July 4th, 1955.

BRUNETTE PORCUPINE GOLD MINES LIMITED: Head Office, 47 Pine Street, South, Timmins, Ontario. By Agreement, dated June 13th, 1955, George Woodhams & Company agreed to purchase 500,000 shares at 10c. per share, payable by July 6th, 1955. Company incorporated, May, 1945 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 2,490,009. Escrowed, 900,000. Prospectus dated June 15th, 1955, accepted for filing, July 5th, 1955.

HARVARD URANIUM MINES LIMITED: Head Office, 1300 Concourse Building, 100 Adelaide Street, West, Toronto, Ontario. By Agreement, dated May 9th, 1955, Albontec Development Company Limited agreed to purchase 500,000 shares at 10c. per share, payment for which has been acknowledged by the Company. Company incorporated, March, 1955 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 1,400,005. Escrowed, 810,000. Prospectus dated May 31st, 1955, accepted for filing, July 5th, 1955.

PATER URANIUM MINES LIMITED: Head Office, Room 1922, 44 King Street, West, Toronto, Ontario. Amending Statement filed to show particulars of Agreement, dated June 28th, 1955, whereby E. H. Pooler & Co. Limited agreed to purchase a further 100,000 shares at \$2 per share, payable by July 7th, 1955. Amending Statement, dated June 30th, 1955, to prospectus dated March 28th, 1955, accepted for filing, July 5th, 1955.

BURREX MINES LIMITED: Head Office, Suite 603, Temple Building, Toronto, Ontario. By Agreement, dated February 3rd, 1955, Harbour Trading Corporation Limited agreed to purchase 30,000 shares at 15c. per share, payment for which has been acknowledged by the Company, and received options on a further 470,000 shares, being 170,000 at 15c., payable by May 4th, 1955, and 3 blocks of 100,000 shares each at 20c., 25c. and 30c. per share respectively, payable by August 4th, 1955, November 4th, 1955, and February 4th, 1956, respectively. Company incorporated, June, 1945

(Ont.), under name of Anvil Porcupine Gold Mines Limited and name changed to present one by Supplementary Letters Patent, April, 1954. Authorized capital, 3,000,000 n.p.v. shares not to exceed \$3,000,000 in the aggregate. Issued, 1,534,203. Escrowed, 900,000. Prospectus dated May 17th, 1955, accepted as annual re-filing, July 6th, 1955.

COPPERCORP LIMITED: Head Office, Suite 2500, 25 King Street, West, Toronto, Ontario. By Agreement, dated June 20th, 1955, Crang Securities Limited, Doherty Roadhouse & Co. Limited, Bongard & Company, George R. Gardiner Limited and Lamaque Mining Company Limited, in the ratio of 27½%, 27½%, 25%, 10% and 10% respectively, agreed to purchase 1,000,000 shares at 50c. per share, payable 5 days after July 6th, 1955, and received options on a further 500,000 shares, being 4 blocks of 125,000 shares each at 75c., \$1.00, \$1.25 and \$1.50 per share respectively, payable within 9, 12, 15 and 18 months after July 6th, 1955, respectively. Company incorporated, August, 1951 (Ont.) under name of Mamainse Mines Limited and name changed to present one by Supplementary Letters Patent, June 16th, 1955. Authorized capital, 3,500,000 n.p.v. shares. Issued, 1,240,005. Escrowed, 675,000. Prospectus dated July 4th, 1955, accepted for filing, July 6th, 1955.

HERCULES URANIUM MINES LIMITED: Head Office, Room 1024, 85 Richmond Street, West, Toronto, Ontario. Amending Statement filed to show share position to date and acquisition of 9 unpatented claims. Amending Statement, dated June 24th, 1955, to prospectus dated January 18th, 1955, accepted for filing, July 6th, 1955.

CRACKINGSTONE MINES LIMITED: Head Office, Room 504, 15 King Street, West, Toronto, Ontario. Amending Statement filed to show change in Auditors of Company. Amending Statement, dated June 15th, 1955, to amended prospectus dated May 30th, 1955, accepted for filing, July 7th, 1955.

ABASKA URANIUM MINES, LIMITED: Head Office, 67 Yonge Street, Toronto, Ontario. By Agreement, dated June 8th, 1955, Daman Corporation, Limited agreed to purchase 100,000 shares at 10c. per share, payment for which has been acknowledged by the Company, and received options on a further 900,000 shares, being 4 blocks of 200,000 shares each at 15c., 20c., 25c. and 35c. per share respectively, payable within 90, 180, 270 and 1 year after July 12th, 1955, respectively, and 100,000 at 50c. per share, payable within 450 days after July 12th, 1955. Company incorporated, April, 1955 (Ont.). Authorized capital, 2,000,000 at \$1 par. Issued, 600,003. Escrowed, 450,000. Prospectus dated June 9th, 1955, accepted for filing, July 8th, 1955.

SCINTILORE MINES LIMITED: Head Office, Suite 403, 66 King Street, West, Toronto, Ontario. Amending Statement filed to show share position to date and 3 months' extension of June 28th, 1955, option payment date, all subsequent option payment dates being similarly extended. Amending Statement, dated June 27th, 1955, to prospectus dated April 1st, 1955, accepted for filing, July 8th, 1955.

EAST TRINITY MINING CORPORATION: Head Office, 900 Third Avenue, Val D'Or, Quebec. Amending Statement filed to show particulars of Agreement, dated June 16th, 1955, whereby Wheeler & Company agreed to purchase 200,000 shares at 10c. per share, payable within 7 days after June 30th, 1955, and received options on a further 800,000 shares, being 4 blocks of 200,000 shares each at 10c., 12½c., 15c. and 30c. per share respectively, payable within 4, 8, 12 and 16 months after June 30th, 1955, respectively. By a further Agreement, dated June 16th, 1955, Wheeler & Company granted a sub-underwriting to North Trinity Mining Corporation with respect to 100,000 shares at 10c. per share and a sub-option on 300,000 shares, being 3 blocks of 100,000 shares each at 10c., 12½c. and 15c. per share respectively, payable within 4, 8 and 12 months after June 30th, 1955, respectively. Amending Statement, dated June 16th, 1955, to prospectus dated April 21st, 1955, accepted for filing, July 11th, 1955.

BARANOURI URANIUM MINES LIMITED: Head Office, Suite 203, 25 Adelaide Street, West, Toronto, Ontario. Amending Statement filed to show completion of firm commitment and 3 months' extension of all option payment dates. Amending Statement, dated June 1st, 1955, to prospectus dated January 26th, 1955, accepted for filing, July 12th, 1955.

NEW METALORE MINING COMPANY LIMITED: Head Office, Suite A, 80 Richmond Street, West, Toronto, Ontario. Amending Statement filed to show increase in capitalization by Supplementary Letters Patent, June 3rd, 1955, from 3,500,000 to 6,000,000 shares, change in Board of Directors, share position to date, acquisition of further properties and the granting of an option by the Company on certain of its claims to Mining Corporation of Canada Limited. Amending Statement, dated June 20th, 1955, to prospectus dated August 6th, 1954, accepted for filing, July 13th, 1955.

ALGRO URANIUM MINES LIMITED: Head Office, Room 405, 67 Yonge Street, Toronto, Ontario. By Agreement, dated May 2nd, 1955, Candore Trading Corporation Limited agreed to purchase 100,000 shares at 10c. per share, payable by July 11th, 1955, and received options on a further 900,000 shares, being 150,000 at 10c., 3 blocks of 200,000 shares each at 12½c., 15c. and 17½c. per share respectively, and 150,000 at 20c., payable at the rate of 100,000 shares within 2 months after July 11th, 1955, and a like amount monthly thereafter. Company incorporated, April, 1955 (Ont.). Authorized capital, 3,500,000 at \$1 par. Issued, 750,005. Escrowed, 675,000. Prospectus dated July 4th, 1955, accepted for filing, July 14th, 1955.

AUGDOME EXPLORATION LIMITED: Head Office, 80 Richmond Street, West, Toronto, Ontario. By Agreement, dated June 6th, 1955, Goldwin Exploration Company Limited agreed to purchase 50,000 shares at 10c. per share, payable one half by July 14th, 1955, and the balance within 60 days thereafter, and received options on a further 950,000 shares,

being 9 blocks of 100,000 shares each at 10c., 10c., 15c., 20c., 25c., 30c., 35c., 40c. and 45c. per share respectively, payable within 3, 6, 9, 12, 14, 16, 18, 20 and 22 months after July 14th, 1955, respectively, and 50,000 at 50c. per share, payable within 24 months after July 14th, 1955. Company incorporated, May, 1955 (Ont.). Authorized capital, 4,000,000 at \$1 par. Issued, 450,005. Escrowed, 405,000. Prospectus dated July 12th, 1955, accepted for filing, July 14th, 1955.

NUCLEONIC MINES LIMITED: Head Office, 80 Richmond Street, West, Toronto, Ontario. By Agreement, dated April 18th, 1955, as amended by Agreement dated May 26th, 1955, Royellhill Corporation Limited agreed to purchase 50,000 shares at 10c. per share, payment for which has been acknowledged by the Company, and received options on a further 750,000 shares, being 100,000 at 10c., payable within 1 month after July 12th, 1955, 150,000 at 10c., payable within 2 months after July 12th, 1955, 200,000 at 15c., payable within 4 months after July 12th, 1955, 200,000 at 20c., payable within 6 months after July 12th, 1955, and 100,000 at 25c., payable within 8 months after July 12th, 1955. Company incorporated, April, 1955 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 980,005. Escrowed, 837,000. Prospectus dated July 6th, 1955, accepted for filing, July 14th, 1955.

ENDEAVOUR MINING CORPORATION LIMITED: Head Office, Suite 301, 7 King Street, West, Toronto, Ontario. By Agreement, dated May 4th, 1955, W. McKenzie Securities Limited agreed to purchase 200,000 shares at 10c. per share, payable one half by July 13th, 1955, and the balance within 30 days after July 13th, 1955, and received options on a further 200,000 shares at 15c. per share, payable one half within 60 days after July 13th, 1955, and the balance within 90 days after July 13th, 1955. Company incorporated, July, 1945 (Ont.) under name of Albion Pershing Gold Mines Limited and name changed to present one by Order of the Provincial Secretary, January, 1954. Authorized capital, 3,000,000 at \$1 par. Issued, 1,333,455. Escrowed, 1,124,996. Prospectus dated May 10th, 1955, accepted for filing, July 18th, 1955.

SHORELAND MINES LIMITED: Head Office, Suite 1024, 85 Richmond Street, West, Toronto, Ontario. By Agreement, dated April 25th, 1955, Mildred Exploration & Investments Limited agreed to purchase 350,000 shares, being 250,000 at 20c. per share and 100,000 at 25c. per share, payable \$62,500 by June 30th, 1955, and \$12,500 by July 30th, 1955, and received options on a further 650,000 shares, being 100,000 at 25c., payable within 120 days after June 30th, 1955, 2 blocks of 200,000 shares each at 30c. and 35c. per share respectively, payable within 180 and 240 days after June 30th, 1955, respectively, and 150,000 at 40c., payable within 300 days after June 30th, 1955. Company incorporated, May, 1946 (Ont.) under name of Shoreland Gold Mines Limited and name changed to present one by Supplementary Letters Patent, April, 1954. Authorized capital, 3,000,000 at \$1 par. Issued, 1,100,005. Escrowed, 900,000. Prospectus dated June 15th, 1955, accepted for filing, July 18th, 1955.

ARCADIA NICKEL CORPORATION LIMITED: Head Office, Sherbrooke, Quebec. Executive Office, Suite 605, New Wellington Building, 137 Wellington Street, West, Toronto, Ontario. By Agreement, dated July 5th, 1955, S. J. Brooks & Company agreed to purchase 1,600,000 shares, being 8 blocks of 200,000 shares each at 10c., 15c., 25c., 35c., 40c., 50c., 75c. and \$1 per share respectively, payable by July 11th, 1955. Company incorporated, February, 1953 (Que.). Authorized capital, 5,000,000 at \$1 par. Issued, 2,500,007. Escrowed, 810,000. Prospectus dated July 11th, 1955, accepted for filing, July 19th, 1955.

CAMARILLO OILS LIMITED: Head Office, Room 416, 25 Adelaide Street, West, Toronto, Ontario. Amending Statement filed to show 3 months' extension of all outstanding options under Agreement dated January 31st, 1955. Amending Statement, dated June 29th, 1955, to prospectus dated April 7th, 1955, accepted for filing, July 20th, 1955.

EVENLODE GOLD MINES LIMITED: Head Office, Room 1502, 372 Bay Street, Toronto, Ontario. Amending Statement filed to show 1 month's extension of June 30th, 1955 option payment date with respect to 50,000 shares at 15c. per share, all subsequent option payment dates being similarly extended. Amending Statement, dated July 5th, 1955, to prospectus dated November 29th, 1954, accepted for filing, July 20th, 1955.

NORMINGO MINES LIMITED: Head Office, Suite 211, 129 Adelaide Street, West, Toronto, Ontario. Particulars of offering of shares to the public through the medium of officers of the Company under its registration as a Security Issuer on the basis that a minimum of 75% of the proceeds of any sales will go into the treasury of the Company, and through registered security dealers on a commission basis not to exceed 25%. Company incorporated, February, 1954 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 1,117,380. Escrowed, 720,000. Prospectus dated April 28th, 1955, accepted for filing, July 20th, 1955.

STANLEIGH URANIUM MINING CORPORATION LIMITED: Head Office, 403 Sterling Tower, 372 Bay Street, Toronto, Ontario. Amending Statement filed to show that, under previous agreement, Lehigh Valley Coal Corporation (having options to purchase shares from vendor) was not to offer such shares for sale without the consent of the Company and the Company has now agreed to waive such restriction insofar as 66,660 shares are concerned, 33,330 of such shares having been purchased and resold by Lehigh to the underwriter at an advance in price of 5c. per share and 33,330 at an advance in price of 2½c. per share. Amending Statement, dated July 13th, 1955, to prospectus dated October 12th, 1954, accepted for filing, July 20th, 1955.

COVE URANIUM MINES LIMITED: Head Office, Room 828, 67 Yonge Street, Toronto, Ontario. Under Agreement, dated January 22nd, 1954, Harry F. Marentette agreed to purchase 25,000 shares for \$5,000, payment for which has been acknowledged by the Company, and received options on

a further 575,000 shares, being 375,000 at 20c. and 200,000 at 25c., payable \$5,000 within 60 days after March 1st, 1954, and \$10,000 monthly thereafter, of which optioned shares 104,000 at 20c. have been taken down and paid for. By Agreement, dated March 31st, 1955, monthly payments maturing after June 1st, 1954, were reduced to \$5,000 and extended for a total of 14 months so that the next monthly payment date falls due on September 1st, 1955. Company incorporated, July, 1951 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 1,378,011. Escrowed, 900,000. Prospectus dated May 31st, 1955, accepted for filing, July 21st, 1955.

HAZEUR CHIBOUGAMAU MINES LIMITED: Head Office, Suite 405, 25 Adelaide Street, West, Toronto, Ontario. Amending Statement filed to show change in Board of Directors, acquisition of 45 unpatented claims and particulars of Agreement, dated June 15th, 1955, whereby Doherty Roadhouse & Company agreed to purchase 100,000 shares at 10c. per share, payment for which has been acknowledged by the Company, and received options on a further 400,000 shares, being 100,000 at 10c., payable within 90 days after June 15th, 1955, 200,000 at 15c., payable within 180 days after June 15th, 1955, and 100,000 at 20c., payable within 270 days after June 15th, 1955. Amending Statement, dated June 30th, 1955, to prospectus dated December 7th, 1954, accepted for filing, July 22nd, 1955.

INTERNATIONAL LITHIUM MINING CORPORATION LIMITED: Head Office, Suite 405, 25 Adelaide Street, West, Toronto, Ontario. Amending Statement filed to show share position to date and acquisition of option on 93 unpatented claims. Amending Statement, dated June 30th, 1955, to prospectus dated December 7th, 1954, accepted for filing, July 22nd, 1955.

BAR-FIN MINING CORPORATION LIMITED: Head Office, Room 402, 100 Adelaide Street, West, Toronto, Ontario. By Agreement, dated June 1st, 1955, Tower Financial Corporation Limited agreed to purchase 50,000

shares at 10c. per share, payable by June 8th, 1955, and received options on a further 950,000 shares, being 5 blocks of 50,000 shares each at 10c., 15c., 15c., 20c. and 20c. per share respectively, payable by September 1st, 1955, November 1st, 1955, January 1st, 1956, March 1st, 1956, and May 1st, 1956, respectively, 5 blocks of 100,000 shares each at 25c., 35c., 35c., 50c. and 50c. per share respectively, payable by July 1st, 1956, September 1st, 1956, November 1st, 1956, January 1st, 1957, and March 1st, 1957, respectively, and 200,000 at 75c., payable by May 1st, 1957. Company incorporated, August, 1952 (Ont.). Authorized capital, 3,500,000 at \$1 par. Issued, 857,953. Escrowed, 708,750. Prospectus dated June 1st, 1955, accepted for filing, July 25th, 1955.

HALO URANIUM MINES LIMITED: Head Office, 810 Sterling Tower, 372 Bay Street, Toronto, Ontario. Amending Statement filed to show completion of firm commitment and extension of June 15th, 1955, and July 15th, 1955, option payment dates to July 15th, 1955, and August 15th, 1955, respectively. Amending Statement, dated June 23rd, 1955, to prospectus dated April 21st, 1955, accepted for filing, July 27th, 1955.

URANIUM RIDGE MINES LIMITED: Head Office, Suite 416, 25 Adelaide Street, West, Toronto, Ontario. Amending Statement filed to show 3 months' extension of July 1st, 1955, option payment date, all subsequent option payment dates being similarly extended. Amending Statement, dated June 24th, 1955, to prospectus dated January 26th, 1955, accepted for filing, July 27th, 1955.

KAMIS URANIUM MINES LIMITED: Head Office, Suite 805, 62 Richmond Street, West, Toronto, Ontario. Amending Statement filed to show change of name from Kamis Copper Mines Limited to present one by Supplementary Letters Patent, July 8th, 1955, change in address of Head Office, change in Board of Directors, share position to

date and assignment of all interest in Underwriting and Option Agreement dated May 31st, 1955, from John F. Hargrave to Maurice H. Carr. Amending Statement, dated July 18th, 1955, to prospectus dated June 2nd, 1955, accepted for filing, July 28th, 1955.

MARICONA MINERALS LIMITED: Head Office, Suite 402, 100 Adelaide Street, West, Toronto, Ontario. Amending Statement filed to show 1 month's extension of July 15th, 1955, option payment date. Amending Statement, dated July 15th, 1955, to prospectus dated March 4th, 1955, accepted for filing, July 28th, 1955.

MONPRE URANIUM EXPLORATION LIMITED: Head Office, 14-18 Toronto Street, Toronto, Ontario. Amending Prospectus filed to show change in Board of Directors, share position to date, acquisition of 24 unpatented claims by staking, acquisition of option of 22 unpatented claims and particulars of New Agreement, dated June 10th, 1955, whereby The Cumco Corporation Limited agreed to purchase 50,000 shares at 15c. per share, payment for which has been acknowledged by the Company, and received options on a further 787,850 shares, being 87,850 at 15c., 2 blocks of 200,000 shares each at 17c. and 20c. per share respectively, and 300,000 at 25c. per share, payable at the rate of not less than \$7,000 monthly commencing July 15th, 1955, options to terminate in any event by June 10th, 1957. Amending Prospectus, dated June 14th, 1955, to Prospectus dated January 10th, 1955, accepted for filing, July 28th, 1955.

SPEARHEAD EXPLORATIONS LIMITED: Head Office, Room 402, 80 Richmond Street, West, Toronto, Ontario. Amending Statement filed to show share position to date, acquisition of 26 unpatented claims and completion of firm commitment under Agreement dated April 25th, 1955. Amending Statement, dated June 28th, 1955, to prospectus dated July 22nd, 1954, accepted for filing, July 28th, 1955.

SURETY OILS AND MINERALS LIMITED: Head Office, Suite 1024, 85 Richmond Street, West, Toronto, Ontario. Amending Statement filed to show change in Board of Directors, share position to date, acquisition of further properties and options on further properties. Amending Statement, dated June 21st, 1955, to prospectus dated January 24th, 1955, accepted for filing, July 28th, 1955.

EBOR URANIUM MINES LIMITED: Head Office, Room 26, 10 Adelaide Street, East, Toronto, Ontario. By Agreement, dated May 24th, 1955, Wheeler & Company agreed to purchase 100,000 shares at 10c. per share, payable by June 20th, 1955, and received options on a further 400,000 shares, being 2 blocks of 200,000 shares each at 10c. and 15c. per share respectively, payable by July 15th, 1955, and September 1st, 1955, respectively. Company incorporated, November, 1954 (Ont.). Authorized capital, 3,500,000 at \$1 par. Issued, 787,005. Escrowed, 708,300. Prospectus dated June 24th, 1955, accepted for filing, July 29th, 1955.

GATEWAY URANIUM MINES LIMITED: Head Office, Broder Building, Regina, Saskatchewan. Amending Statement filed to show change in Board of Directors and assignment of one half of all options under Agreement dated December 31st, 1954, by Deebank Limited to Brewis & White Limited at no change in price or in terms of payment. Amending Statement, dated July 13th, 1955, to prospectus dated January 15th, 1955, accepted for filing, July 29th, 1955.

HORLAC MINES LIMITED: Head Office, Suite 828, 67 Yonge Street, Toronto, Ontario. Particulars of offering of shares to the public through the medium of officers of the Company under its registration as a Security Issuer and through registered salesmen, on a commission basis not to exceed 25%. Company incorporated, April, 1951 (Ont.). Authorized capital, 3,500,000 at \$1 par. Issued, 875,005. Escrowed, 875,000. Prospectus dated June 21st, 1955, accepted for filing, July 29th, 1955.

PARKWAY MINES LIMITED: Head Office, 200 Bay Street, Toronto, Ontario. By Agreement, dated July 6th, 1955, W. D. Latimer & Company agreed to purchase 350,000 shares, being 250,000 at 10c. and 100,000 at 15c., payable by July 29th, 1955, and received options on a further 1,000,000 shares, being 100,000 at 15c., 3 blocks of 200,000 shares each at 20c., 30c. and 40c. per share respectively, and 3 blocks of 100,000 shares each at 50c., 60c. and 75c. per share respectively, payable at the rate of 100,000 shares within 3 months after July 29th, 1955, and at the rate of 100,000 shares every 3 months thereafter, options to terminate in any event by July 6th, 1957. Company incorporated, February, 1952, (Ont.) under name of Parkway Silver Mines Limited. Name changed to present one by Order of the Provincial Secretary, November, 1953. Authorized capital, 3,000,000 at \$1 par. Issued, 850,005. Escrowed, 585,000. Prospectus dated July 8th, 1955, accepted for filing, July 29th, 1955.

RED BARK MINES LIMITED: Head Office, Suite 1024, 85 Richmond Street, West, Toronto, Ontario. By Agreement, dated April 29th, 1955, Gordon-Daly Corporation Limited agreed to purchase 100,000 shares at 15c. per share, payment for which has been acknowledged by the Company, and received options on a further 450,000 shares, being 100,000 at 15c., payable by August 29th, 1955, 200,000 at 17½c., payable by October 29th, 1955, and 150,000 at 20c., payable by December 29th, 1955. Company incorporated, March, 1946 (Ont.) under name of Red Bark Gold Mines Limited. Name changed to present one by Order of the Lieutenant-Governor of the Province, May, 1953. Authorized capital, 5,000,000 at \$1 par. Issued, 2,549,005. Escrowed, 902,500. Prospectus dated July 13th, 1955, accepted for filing, July 29th, 1955.

ROFORD MINES LIMITED: Head Office, 916 Erie Street, East, Windsor, Ontario. Amending Statement filed to show change in Board of Directors, option to Mining Corporation Limited on 36 unpatented claims and the acquisition of

5% of the 10% Royalty payable to vendors on certain of the Company's claims and extension for 120 days of option on 4 claims originally due 75 days after December 9th, 1954. Amending Statement, dated April 20th, 1955, to prospectus dated March 7th, 1955, accepted for filing, July 29th, 1955.

VANDOO COPPER MINING CORPORATION LIMITED: Head Office, Suite 402, 100 Adelaide Street, West, Toronto, Ontario. By Agreement, dated June 22nd, 1955, Argyle Securities Limited agreed to purchase 100,000 shares at 10c. per share, payable by July 29th, 1955, and received options on a further 900,000 shares, being 100,000 at 10c., payable within 3 months after July 29th, 1955, and 4 blocks of 200,000 shares each at 12½c., 15c., 17½c. and 20c. per share respectively, payable within 6, 9, 12 and 15 months after July 29th, 1955, respectively. Company incorporated, May, 1955 (Ont.). Authorized capital, 6,000,000 at \$1 par. Issued, 960,005. Escrowed, 864,000. Prospectus dated July 7th, 1955, accepted for filing, July 29th, 1955.

BARIMA GOLD MINING COMPANY (CANADA) LIMITED: Head Office, Suite 501, 133 Richmond Street, West, Toronto, Ontario. By Agreement, dated June 16th, 1955, E. H. Pooler & Co. Limited agreed to purchase 500,000 shares at 25c. per share, payable 5 days after August 3rd, 1955. Company incorporated, March, 1947 (Ont.). Authorized capital, 4,000,000 at \$1 par. Issued, 2,568,652. Escrowed, none. Prospectus dated July 27th, 1955, accepted for filing, August 3rd, 1955.

CHELLEW GOLD MINES LIMITED: Head Office, Room 906, 357 Bay Street, Toronto, Ontario. By Agreement, dated June 10th, 1955, Evandon Explorations and Holdings Limited agreed to purchase 200,000 shares at 15c. per share, payable 10 days after July 22nd, 1955, and received options on a further 800,000 shares, being 4 blocks of 200,000 shares each at 15c., 20c., 30c. and 40c. per share respectively, payable within 90, 180, 270 and 360 days after July 22nd, 1955, respectively. Company incorporated, May, 1944 (Ont.).

Authorized capital, 3,000,000 at \$1 par. Issued, 2,210,705. Escrowed, 994,274. Prospectus dated June 16th, 1955, accepted-as annual re-filing, August 3rd, 1955.

PEBBLE URANIUM MINES LIMITED: Head Office, Room 614, 62 Richmond Street, West, Toronto, Ontario. Amending Statement filed to show change in address of Head Office and particulars of Agreement, dated June 24th, 1955, whereby Pebble Syndicate agreed to purchase a further 100,000 shares at 30c. per share, payment for which has been acknowledged by the Company. Amending Statement, dated July 8th, 1955, to prospectus dated May 6th, 1955, accepted for filing, August 4th, 1955.

SABINE URANIUM MINES LIMITED: Head Office, 1104 Canada Building, Windsor, Ontario. Amending Statement filed to show particulars of Agreement, dated June 6th, 1955, whereby Mogul Mining Corporation Limited agreed to purchase 150,000 shares for \$22,500, payable forthwith after August 8th, 1955, and received options on a further 850,000 shares, being 3 blocks of 200,000 shares each at 20c., 25c. and 30c. per share respectively, payable within 90, 180 and 270 days after August 8th, 1955, respectively, and 250,000 at 35c., payable within 360 days after August 8th, 1955. Amending Statement, dated June 6th, 1955, to prospectus dated January 28th, 1955, accepted for filing, August 4th, 1955.

ALLSTATE URANIUM CORPORATION LIMITED: Head Office, Room 402, 100 Adelaide Street, West, Toronto, Ontario. Amending Statement filed to show share position to date and 2 months' extension of July 16th, 1955, option payment date, all subsequent option payment dates being similarly extended. Amending Statement, dated July 14th, 1955, to prospectus dated February 28th, 1955, accepted for filing, August 8th, 1955.

GREAT SHIELD URANIUM MINES LIMITED: Head Office, Suite 35, 25 Melinda Street, Toronto, Ontario. Particulars of offering of shares to the public through registered security dealers in Ontario on a 25% commission basis.

Company incorporated, February, 1954 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 1,005,005. Escrowed, 810,000. Prospectus dated July 4th, 1955, accepted for filing, August 8th, 1955.

NU-AGE URANIUM MINES LIMITED: Head Office, 184 Bay Street, Toronto, Ontario. By Agreement, dated July 12th, 1955, Pielsticker Limited agreed to purchase 100,000 shares at 40c. per share, payable one half by August 5th, 1955, and the balance by September 4th, 1955, and received options on a further 300,000 shares, being 200,000 at 45c., payable by November 3rd, 1955, and 100,000 at 50c., payable by January 1st, 1956. Company incorporated, April, 1953 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 2,415,005. Escrowed, 675,000. Prospectus dated July 12th, 1955, accepted for filing, August 9th, 1955.

CROSS LAKE MINING COMPANY LIMITED: Head Office, Suite 1808, 80 King Street, West, Toronto, Ontario. Particulars of offering of shares to the public through the medium of registered security dealers in Ontario on a 25% commission basis. Company incorporated, March, 1955 (Ont.). Authorized capital, 4,000,000 at \$1 par. Issued, 800,005. Escrowed, 720,000. Prospectus dated June 14th, 1955, accepted for filing, August 10th, 1955.

IMPERIAL MINES & METALS LTD.: Head Office, Suite 5, 10168-100th Street, Edmonton, Alberta. Amending Statement filed to show change in Board of Directors and the listing of the shares of the Company on the Calgary Stock Exchange. Amending Statement, dated July 12th, 1955, to prospectus dated April 25th, 1955, accepted for filing, August 10th, 1955.

CONECHO MINES LIMITED: Head Office, Room 1922, 44 King Street, West, Toronto, Ontario. Amending Statement filed to show completion of firm commitment and extension of July 18th, 1955, option payment date to October 16th, 1955. Amending Statement, dated July 29th, 1955, to prospectus dated April 19th, 1955, accepted for filing, August 11th, 1955.

PERSHLAND GOLD MINES LIMITED: Head Office, Room 47, 18 Toronto Street, Toronto, Ontario. Particulars of offering of shares to the public through officers of the Company under its registration as a Security Issuer on a commission basis not to exceed 25%. Company incorporated, November, 1945 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 1,000,005. Escrowed, 900,000. Prospectus dated June 30th, 1955, accepted for filing, August 11th, 1955.

MAPLE BAY COPPER MINES LIMITED: Head Office, Room 906, 357 Bay Street, Toronto, Ontario. By Agreement, dated May 18th, 1955, Bidgood Kirkland Gold Mines Limited agreed to purchase 50,000 shares at 20c. per share, payable by August 12th, 1955, and received options on a further 450,000 shares, being 75,000 at 20c. and 3 blocks of 125,000 shares each at 25c., 30c. and 40c. per share respectively, payable within 3, 6, 9 and 12 months after August 12th, 1955, respectively. By said Agreement Geneva Lake Mines Limited agreed to purchase 50,000 shares at 20c. per share, payable by August 12th, 1955, and received options on a further 450,000 shares, being 75,000 at 20c. and 3 blocks of 125,000 shares each at 25c., 30c. and 40c. per share respectively, payable within 3, 6, 9 and 12 months after August 12th, 1955, respectively. By Agreement dated May 18th, 1955, Bidgood Kirkland Gold Mines Limited and Geneva Lake Mines Limited assigned to W. J. Lawson & Company all their interest in the aforesaid purchase of 100,000 shares at 20c. per share and all their interest in the shares under option at 20c. and 25c. per share. Company incorporated, January, 1953 (Ont.) and registered in British Columbia, March, 1953. Authorized capital, 3,500,000 at \$1 par. Issued, 869,638. Escrowed, 750,000. Prospectus dated July 18th, 1955, accepted for filing, August 12th, 1955.

TOFF URANIUM MINES LIMITED: Head Office, Room 205, 100 Adelaide Street, West, Toronto, Ontario. Amending Statement filed to show completion of firm commitment and granting of three-month extension on outstanding option payments, payment of July 20th, 1955, now due October

20th, 1955. Amending Statement, dated July 22nd, 1955, to prospectus dated December 23rd, 1954, accepted for filing, August 15th, 1955.

VALLEE LITHIUM MINING CORPORATION LIMITED: Head Office, Room 1002, 80 Richmond Street, West, Toronto, Ontario. By Agreement, dated June 15th, 1955, Alator Corporation Limited agreed to purchase 100,000 shares at 50c. per share payable within 5 days of August 15th, 1955, and received options on a further 900,000 shares, being 100,000 shares at 50c. and 4 blocks of 200,000 shares each at 60c., 70c., 80c. and \$1.05 per share respectively, payable within 3, 6, 9, 12 and 15 months after August 15th, 1955, respectively. Anthime Joseph Vallee, Malcolm Douglas Isbister and Jacques Miquelon have agreed to purchase, at a mark-up of 1c. per share, 7,000, 1,000 and 2,000 shares, respectively, of the 100,000 shares at 50c. per share firmly underwritten by Alator Corporation Limited and have been granted a call, at a mark-up of 1c. per share, on 7,000, 1,000 and 2,000 shares, respectively, of the 100,000 shares and on 14,000, 2,000 and 4,000 shares, respectively, of the 200,000 shares under option to Alator at the respective prices of 50c. and 60c. per share. Also Yellowknife Bear Mines Limited has agreed to purchase, at a mark-up of 1c. per share, 90,000 shares, being the balance of the 100,000 shares at 50c. per share firmly underwritten by Alator, and has been granted a call, at a mark-up of 1c. per share, on all shares under option to Alator, except those on which a call has been granted to Messrs. Vallee, Isbister and Miquelon. Company incorporated, May, 1955 (Ont.). Authorized capital, 3,500,000 at \$1 par. Issued, 787,505. Escrowed, 708,750. Prospectus dated, June 15th, 1955, accepted for filing, August 15th, 1955.

SKYLINE URANIUM & MINERALS CORPORATION LIMITED: Head Office, Suite 522, 29 Melinda Street, Toronto, Ontario. Amending Statement filed to show details of working option agreement. Amending Statement, dated July 21st, 1955, to prospectus dated October 25th, 1954, accepted for filing, August 16th, 1955.

Consents to Release from Escrow since last Issue of Bulletin

FARADAY URANIUM MINES LIMITED: Release of 164,997 shares pro rata to all persons entitled thereto. Effective date of release, June 16th, 1955. 649,999 shares remain escrowed.

BATHURST MINING CORPORATION LIMITED: Release of 200,000 shares pro rata to all persons entitled thereto. Effective date of release, June 20th, 1955. 400,000 shares remain escrowed.

MARICONA MINERALS LIMITED: Release of 180,000 shares pro rata to all persons entitled thereto. Effective date of release, June 20th, 1955. 540,000 shares remain escrowed.

MARITIMES MINING CORPORATION LIMITED: Release of 200,000 shares pro rata to all persons entitled thereto. Effective date of release, June 20th, 1955. 400,000 shares remain escrowed.

ANTHONY GAS & OIL EXPLORATION LIMITED: Release of 300,000 shares pro rata to all persons entitled thereto. Effective date of release, July 5th, 1955. 450,000 shares remain escrowed.

BULLDOG YELLOWKNIFE GOLD MINES LIMITED: Release of 100,000 shares. Effective date of release, July 5th, 1955. 693,750 shares remain escrowed.

KEYMET MINES LIMITED: Release of all escrowed shares. Effective date of release, July 5th, 1955.

LENCOURT GOLD MINES LIMITED: Release of all escrowed shares. Effective date of release, July 5th, 1955.

PALMER OIL DEVELOPMENT COMPANY LIMITED: Release of all escrowed shares. Effective date of release, July 5th, 1955.

BATHURST MINING CORPORATION LIMITED: Release of all escrowed shares. Effective date of release, July 6th, 1955.

MARITIMES MINING CORPORATION LIMITED: Release of all escrowed shares. Effective date of release, July 6th, 1955.

POLE STAR MINES LIMITED: Release of all escrowed shares for the purpose of facilitating the winding up of the Company's affairs. Effective date of release, July 11th, 1955.

WEEDON PYRITE & COPPER CORPORATION LIMITED: Release of 400,000 shares pro rata to all persons entitled thereto. Effective date of release, July 11th, 1955. 400,000 shares remain escrowed.

FARADAY URANIUM MINES LIMITED: Release of all escrowed shares. Effective date of release, August 4th, 1955.

PACEMAKER MINES & OILS LIMITED: Release of 497,000 shares pro rata to all persons entitled thereto. Effective date of release, August 3rd, 1955. 103,000 shares remain escrowed.

WEST WASA MINES LIMITED: Release of 225,000 shares pro rata to all persons entitled thereto. Effective date of release, August 4th, 1955. 775,000 shares remain escrowed.

SENTRY PETROLEUMS LIMITED: Release of all escrowed shares. Effective date of release, August 4th, 1955.

BULLETIN

OF

ONTARIO SECURITIES COMMISSION

FOR

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1955

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THE ONTARIO SECURITIES COMMISSION

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APPOINTMENT

W. M. Duggan, formerly Senior Solicitor,
has been appointed Registrar to succeed J. H.
Collins who has transferred to the Liquor
Control Board.

NOTICE—RE FEES

Pursuant to a recent amendment to the Regulations made
under The Securities Act, effective October 1, 1955, fees
payable are as follows:

- (1) Salesman—by an individual for registration
or renewal of registration as a
salesman..... \$50.00
- (2) Prospectus—upon the filing of a prospectus
under s. 38, 39 or s. 40.....\$200.00

Decision of the Chairman

THE SECURITIES ACT

BRAE-BREEST URANIUM MINES & METALS
LIMITED

MASTERS OIL & GAS LIMITED

MONOGRAM PETROLEUMS LIMITED

OAKRIDGE MINING CORPORATION LIMITED

REGAL KIRKLAND GOLD MINES LIMITED

Ontario can reasonably expect the return of several discredited ex-registrants and others in view of the disciplinary action taken by the Quebec Commission, and accordingly must be on the alert in order to combat various forms of illegal operations.

Since the action taken in the case of Metro Minerals Limited as reported in the June Bulletin, it has become increasingly apparent that one group at least has been busily engaged in acquiring interests in several inactive mining and oil companies and are contacting the shareholders of these companies for the purpose of effecting sales, on the theory no doubt that these sales are exempted under the provisions of Section 19 (2) (a) of The Securities Act which provides for an offering of additional securities to existing shareholders free from qualification and registration.

As there are indications that the type of operation undertaken by Metro Minerals Limited may become widespread, the Commission decided to consider principles rather than cases, in an attempt to eliminate obviously objectionable offerings being made under the exemption in question.

When the Legislature saw fit to exempt offerings of additional securities to existing shareholders, the special privilege was unquestionably granted on the presumption that directors would comply with the laws of the Province as prescribed governing the duties and obligations of directors to their shareholders. The average shareholder is fairly conversant with the requirements calling for annual meetings,

annual reports and financial statements and if these requirements are met, the shareholders may be fully conversant with the affairs of the company, particularly if they attend the annual meetings and exercise their rights as shareholders. Then the exemption in question is sound and practical. It follows that if these laws of general application are ignored, those responsible should not be allowed any special privileges under any form of special legislation, if any discretion is vested in those charged with administering the special form of legislation. Discretion is vested in the Commission in this instance by virtue of Section 19 (3) whereby the benefits of the statutory exemption may be denied.

The practical approach to the matter however is that when a company fails to call annual meetings and meet the other requirements as stipulated, the shareholders are in no different position than any other member of the public, and the benefits of the exemption should be denied unless the provisions of the Act are to be treated as so much verbiage, devoid of any fundamental underlying principles.

The above-noted companies have all been incorporated for upwards of five years. They have all been delinquent in filing annual returns. According to J. C. Wylie who is the secretary-treasurer of all the companies concerned, they have failed to file an annual return for the last fiscal year. According to the annual returns as filed, only two have filed for the fiscal year ending March 31st, 1954. In fixing the dates of the last annual meetings, if any, we must accept the facts as disclosed in these annual returns, with the result that according to the available records, three of the companies have never held an annual meeting, a fourth held an annual meeting in April, 1953 and the fifth company records a meeting in 1937. These companies have been selected as the Commission has knowledge that some form of offering is being made, and also in view of the fact that they appear to be under the same direction as the Metro Minerals operation. This is not intended as a blanket criticism of all companies which are

delinquent in such matters. There may be mitigating circumstances such as lack of funds, but the Commission definitely takes the stand that when a company is in default, an offering cannot properly be made under Section 19 (2) (a), unless the default is cured by placing the complete facts, including an up-to-date financial statement in the hands of the shareholders. Solicitation by telephone should not be permitted for obvious reasons.

An Order has already been issued denying the five companies as noted, the right to use the exemption as provided under Section 19 (2) (a) of The Securities Act.

Similar situations as disclosed by official records filed with the Provincial Secretary will be treated in the same manner.

(O. E. LENNOX)

Chairman

TORONTO, *July 7th, 1955.*

Industrial Issues Accepted for Filing since last Issue of Bulletin

NORTHWEST NITRO-CHEMICALS LTD.: Head Office, 436 Lougheed Building, Calgary, Alberta. Alberta incorporation, July 14th, 1954, as a private company, with subsequent Amendments, including that of August 2nd, 1955, converting Company to public company. Authorized capital, 10,000 5% Preferred shares of \$100 par, all issued and outstanding, and 5,000,000 Common shares of 1c. par, of which 2,600,000 issued and outstanding. Present offering, \$8,500,000 (U.S.) Ten Year 5½% Subordinate Income Debentures due July 31st, 1965, and 850,000 Common shares offered in units of \$50 principal amount of Debentures and 5 Common shares through Eastmen, Dillon & Company of New York City, N.Y., and other underwriters including the following Canadian underwriters:—Wood, Gundy & Company Limited, Midland Securities Corp'n. Limited, W. C. Pitfield & Company, Limited, Locke, Gray & Co., Norman R. Whittall Limited and Carlile & McCarthy Ltd., who have purchased the said units at \$47.25 (U.S. funds). Offered to the public at \$50.00 per unit (U.S. funds). Prospectus dated August 23rd, 1955, accepted for filing, August 24th, 1955.

CANN'S MILL LIMITED: Head Office, Main Street, Exeter, Ontario. Ontario incorporation, July 6th, 1945, with subsequent S.L.P. Authorized capital, 1,700 Non-cumulative Preference shares of \$50 par, of which 1,150 issued and fully paid, and 15,000 n.p.v. Common shares, all issued and fully paid. Present offering \$50,000 Debentures, dated August 1st, 1955, consisting of \$25,000 5½% Debentures maturing February 1st, 1966, and \$25,000 6% Debentures maturing February 1st, 1971, through officers of the Company under its registration as a Security Issuer with no commission payable. Offered to the public at par. Prospectus dated July 15th, 1955, accepted for filing, August 30th, 1955.

READ FERTILIZERS LIMITED: Head Office, Union Street, Elmira, Ontario. Ontario incorporation, April 4th, 1955. Authorized capital, 3,000 Cumulative Redeemable Preference shares of \$500 par, of which none issued, and 50,000 n.p.v. Common shares, of which 5 issued and fully paid. Present offering, 3,000 5% Cumulative Redeemable Preference shares through officers of the Company and registered salesmen under its registration as a Security Issuer with no commission payable. Prospectus dated August 30th, 1955, accepted for filing, September 1st, 1955.

CANADIAN OIL COMPANIES LIMITED: Head Office, White Rose Building, 204 Richmond Street West, Toronto, Ontario. Ontario incorporation, December 4th, 1908, with subsequent S.L.P. Authorized capital, 20,000 8% Cumulative Preference shares of \$100 par, all issued and fully paid; 50,000 5% Cumulative Preference shares of \$100 par, all issued and fully paid; 10,000 4% Cumulative Preference shares of \$100 par, all issued and fully paid; 3,000,000 n.p.v. Common shares, of which 1,260,562 issued and fully paid. Present offering, \$42,000,000 4% Debentures, 1955 Series, dated October 1st, 1955, consisting of \$12,000,000 4% Serial Debentures, 1955 Series, maturing January 1st, 1958-1964, inclusive, and \$30,000,000 4% Sinking Fund Debentures, 1955 Series, maturing January 1st, 1976, and carrying Stock Purchase Warrants entitling the holders thereof to purchase 10 Common shares for each \$1,000 principal amount of Debentures, at \$25 per share up to and including April 15th, 1957, and thereafter at \$27 per share up to and including October 15th, 1958, through Nesbitt, Thomson and Company, Limited, who purchased the \$42,000,000 principal amount of Debentures for \$41,894,400 and will offer the Sinking Fund Debentures to the public at 101. The Serial Debentures will not be offered to the public. Prospectus dated September 10th, 1955, accepted for filing, September 14th, 1955.

THE THOMSON COMPANY LIMITED: Head Office, Mississauga Road, Port Credit, Ontario. Ontario incorporation, June 30th, 1947, being an amalgamation of Thomson Publishing Company Limited and Northern Broadcasting and Publishing Limited. Authorized capital, 150,000 5% Cumulative Redeemable Preference shares of \$10 par, of which 20,000 issued and fully paid, and 300,000 n.p.v. Common shares of which 200,575 issued and fully paid. Present offering, \$6,000,000 First Mortgage Bonds, 1955 Series, dated October 1st, 1955, consisting of \$1,000,000 Serial 4¼% Bonds, maturing October 1st, 1956 to 1965, inclusive, and \$5,000,000 Sinking Fund 5% Bonds, maturing October 1st, 1975, through Wood, Gundy & Company Limited who purchased the \$6,000,000 principal amount of Bonds at 96.75 and will offer the Sinking Fund Bonds to the public at par. The Serial Bonds will not be offered to the public. Prospectus dated September 14th, 1955, accepted for filing, September 16th, 1955.

Mining, Gas and Oil Issues Accepted for Filing since last Issue of Bulletin

FLEETWOOD YELLOWKNIFE MINES LIMITED: Head Office, Room 405, 67 Yonge Street, Toronto, Ontario. By Agreement, dated June 28th, 1955, Argyle Securities Limited agreed to purchase 100,000 shares at 12½c. per share, payable by August 16th, 1955, and received options on a further 479,000 shares, being 100,000 at 12½c., 200,000 at 15c. and 179,000 at 17½c., payable within 30, 90 and 120 days, respectively, after August 16th, 1955. Company incorporated, June, 1944 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 2,420,010. Escrowed, 735,000. Prospectus dated, July 20th, 1955, accepted for filing, August 17th, 1955.

BASALT BAY MINES LIMITED: Head Office, Room 416, 25 Adelaide Street West, Toronto, Ontario. By Agreement, dated June 16th, 1955, which Claude H. Taylor assigned July 13th, 1955, to Consolidated Golden Arrow Mines Limited, Consolidated Golden Arrow Mines Limited has purchased 200,000 shares at 15c. per share, payment for which has been received by the Company, and received an option on a further 1,600,000 shares, being 8 blocks of 200,000 shares each at 20c., 25c., 30c., 35c., 40c., 50c., 60c. and 65c. per share respectively, payable by November 12th, 1955, February 12th, 1956, May 12th, 1956, August 12th, 1956, November 12th, 1956, February 12th, 1957, May 12th, 1957 and August 12th, 1957, respectively, however, all options not exercised on or before June 16th, 1957, shall lapse. Company incorporated, October, 1949 (Ont.), under the name of Basalt Uranium and Exploration Company Limited. By Supplementary Letters Patent dated May 31st, 1955, name changed to present one and authorized capital increased to 3,500,000 at \$1 par. Issued, 1,019,354. Escrowed, 450,000. Prospectus dated, July 25th, 1955, accepted for filing, August 18th, 1955.

BOURBEAU LAKE MINES LIMITED: Head Office, Noranda, Quebec. By Agreement, dated July 8th, 1955, Alator Corporation Limited agreed to purchase 190,000 shares at 10c. per share and 95,000 shares at 12½c., payable within five days of August 15th, 1955, and received an option on a further 705,000 shares, being 105,000 at 12½c. and 3 blocks of 200,000 shares each at 15c., 17½c. and 20c., respectively, payable within 3, 6, 9 and 12 months after August 15th, 1955, respectively. Company incorporated, October, 1945 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 1,149,136. Escrowed, 850,000. Prospectus dated, July 8th, 1955, accepted for filing, August 18th, 1955.

PAX ATHABASCA URANIUM MINES LIMITED: Head Office, c/o Messrs. Allen, Hunter, Campbell & Regan, 38 King Street West, Toronto, Ontario. Amending Statement filed to show by Supplementary Letters Patent dated May 26th, 1955, the authorized capital of 200,000 shares at \$1 par was redivided into 1,000,000 shares at 20c. par; completion of firm commitment and by Agreement dated July 21st, 1955, Paragon Investments Limited agreed to purchase 25,000 shares at \$3.00 per share payable by August 15th, 1955. Amending Statement, dated August 10th, 1955, to prospectus dated December 28th, 1954, accepted for filing, August 19th, 1955.

BRACEMAC MINES LIMITED: Head Office, Room 906, 357 Bay Street, Toronto, Ontario. Amending Statement filed to show extension of option payments 300,000 at 10c., 300,000 at 15c. and 100,000 at 20c., payable by August 1st, 1955, November 1st, 1955 and February, 1956, respectively. Payment for the aforesaid 300,000 shares at 10c. was received by the Company on July 7th, 1955. Amending Statement, dated July 21st, 1955, to prospectus dated January 14th, 1955, accepted for filing, August 22nd, 1955.

CHIPMAN LAKE MINES LIMITED: Head Office, Suite B, 80 Richmond Street West, Toronto, Ontario. By Agreement, dated June 2nd, 1955, Millbank Investors Limited agreed to purchase 100,000 shares at 10c. per share payable by August 22nd, 1955, and received an option on a further 900,000 shares, being 100,000 shares at 15c. and 4 blocks of 200,000 shares each at 20c., 25c., 30c. and 50c., respectively, payable 50,000 shares per month commencing two months after August 22nd, 1955, provided all options not exercised by June 2nd, 1957, shall terminate. Company incorporated, April, 1949 (Ont.), under name of Chipman Lake Uranium Mines Limited. Name changed to present one by S.L.P. October, 1951. Authorized capital, 3,500,000 at \$1 par. Issued, 1,600,005. Escrowed, 1,080,000. Prospectus dated, June 23rd, 1955, accepted for filing, August 22nd, 1955.

IBSEN COBALT SILVER MINES LIMITED: Head Office, Suite 507, 21 King Street East, Toronto, Ontario. Particulars of offering by Mayfair Mines Limited of 200,000 of its shares of the Company's stock, being 100,000 shares at 20c. and 100,000 shares at 25c., through a security dealer acting as agent. Company incorporated, January, 1953 (Ont.). Authorized capital, 4,000,000 at \$1 par. Issued, 1,000,005. Escrowed, 720,000. Prospectus dated, August 11th, 1955, accepted for filing, August 22nd, 1955.

FITZPATRICK URANIUM MINES LIMITED: Head Office, Suite 1407, 372 Bay Street, Toronto, Ontario. By Agreement, dated June 30th, 1955, Old Smoky Oil & Gas Limited agreed to purchase 200,000 shares at 12½c. per share, payable within two days of August 22nd, 1955, and received an option on a further 800,000 shares, being 4 blocks of 200,000 shares each at 15c., 20c., 30c. and 50c., respectively, payable within 90, 180, 270 and 360 days, respectively, after August 22nd, 1955. Company incorporated, July, 1954 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 885,005. Escrowed, 796,500. Prospectus dated, August 15th, 1955, accepted for filing, August 22nd, 1955.

NEW BRUNSWICK URANIUM METALS & MINING LIMITED: Head Office, c/o Messrs. Teed & Teed, Barristers, Saint John, New Brunswick. Amending Statement filed to show completion of firm commitment and by Agreement dated August 11th, 1955, Paragon Investments Limited agreed to purchase 400,000 shares at 50c. per share payable by August 26th, 1955. Amending Statement dated August 12th, 1955, to prospectus dated March 10th, 1955, accepted for filing, August 22nd, 1955.

BAY LAKE GOLD MINES LIMITED: Head Office, 73 Adelaide Street West, Toronto, Ontario. Particulars of offering of shares to the public through the medium of officers of the Company under its registration as a Security Issuer, on a commission basis not to exceed 25%. Company incorporated, August, 1945 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 1,398,375. Escrowed, 880,000. Prospectus dated, May 30th, 1955, accepted for filing, August 25th, 1955.

BLACK BOURGON MINES LIMITED: Head Office, Room 402, 100 Adelaide Street West, Toronto, Ontario. By Agreement, dated June 8th, 1955, Argyle Securities Limited agreed to purchase 100,000 shares at 10c. per share, payable by August 22nd, 1955, and received an option on a further 1,000,000 shares, being 5 blocks of 200,000 each at 10c., 12½c., 15c., 20c. and 25c., respectively, payable 50,000 shares per month commencing one month after August 22nd, 1955. Company incorporated, December, 1953 (Ont.). Authorized capital, 3,000,000 at 20c. par. Issued, 800,025. Escrowed, 675,000. Prospectus dated, July 25th, 1955, accepted for filing, August 25th, 1955.

CLIX ATHABASCA URANIUM MINES LIMITED: Head Office, Suite 405, 25 Adelaide Street West, Toronto, Ontario. By Agreement, dated July 13th, 1955, A. G. White & Company Limited agreed to purchase 200,000 shares at 30c. per share, payment for which has been received by the Company, and received an option to purchase 200,000 shares at

40c., payable by October 15th, 1955. If Supplementary Letters Patent are granted increasing the Company's capitalization from 3,600,000 to 5,000,000 shares, the Company has agreed to grant to A. G. White & Company Limited an option on a further 600,000 shares, being 3 blocks of 200,000 each at 50c., 60c. and 75c., respectively, payable by January 15th, 1956, April 15th, 1956 and July 15th, 1956, respectively. Company incorporated, April, 1950 (Ont.). Authorized capital, 3,600,000 at \$1 par. Issued, 3,325,005. Escrowed, 1,080,000. Prospectus, dated August 15th, 1955, accepted for filing, August 25th, 1955.

ENDEAVOR MINING CORPORATION LIMITED: Head Office, Suite 301, 7 King Street West, Toronto, Ontario. Amending Statement filed to show shares taken down to date and by Agreement dated August 15th, 1955, W. McKenzie Securities Limited agreed to purchase the balance of the shares under option, namely 105,125 shares at 15c. per share, payment for which has been received by the Company and received an option on a further 800,000 shares, being 4 blocks of 200,000 each at 20c., 30c., 40c. and 50c., respectively, payable within 90, 150, 210 and 270 days, respectively, after August 22nd, 1955. Amending Statement, dated August 16th, 1955, to prospectus dated May 10th, 1955, accepted for filing, August 29th, 1955.

STARLIGHT MINES LIMITED: Head Office, Room 1024, 85 Richmond Street West, Toronto, Ontario. Amending Statement filed to show share position to date and details of working option agreement. Amending Statement dated August 4th, 1955, to prospectus dated June 3rd, 1955, accepted for filing, August 29th, 1955.

NORTHERN URANIUM MINES LIMITED: Head Office, Suite 807, 80 Richmond Street West, Toronto, Ontario. By Agreement, dated July 25th, 1955, Argyle Securities Limited agreed to purchase 500,000 shares at 20c. per share, payable as to 375,000 shares within 4 days after August 31st,

1955, and the balance within 14 days thereafter, and received options on a further 800,000 shares, being 4 blocks of 200,000 shares each at 25c., 30c., 35c. and 40c. per share respectively, payable within 90, 180, 270 and 360 days after August 31st, 1955, respectively. Company incorporated, May, 1954 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 1,000,005. Escrowed, 900,000. Prospectus dated August 5th, 1955, accepted for filing, August 31st, 1955.

ABILA MINES LIMITED: Head Office, Room 14, 604 Queen Street East, Sault Ste. Marie, Ontario. By Agreement, dated July 22nd, 1955, William Douglas agreed to purchase 200,000 shares at 10c. per share, payable by November 5th, 1955, and received options on a further 800,000 shares, being 4 blocks of 200,000 shares each at 12½c., 15c., 17½c. and 20c. per share respectively, payable 200,000 shares by November 5th, 1955, and 200,000 shares each 3 month period after November 5th, 1955. Company incorporated, June, 1955 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 900,005. Escrowed, 810,000. Prospectus dated August 22nd, 1955, accepted for filing, September 1st, 1955.

FARCROFT MINES LIMITED: Head Office, Room 205, 100 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show share position to date and 3 months' extension of July 18th, 1955, option payment date, all subsequent option payment dates being similarly extended. Amending Statement, dated August 29th, 1955, to prospectus dated October 20th, 1954, accepted for filing, September 1st, 1955.

GATEWAY URANIUM MINES LIMITED: Head Office, Broder Building, Regina, Saskatchewan. Amending Statement filed to show 3 months' extension of all outstanding option payment dates, options to terminate in any event on July 30th, 1956. Amending Statement, dated August 1st, 1955, to prospectus dated January 15th, 1955, accepted for filing, September 2nd, 1955.

KINMOUNT URANIUM MINES LIMITED: Head Office, Room 1300, 100 Adelaide Street West, Toronto, Ontario. By Agreement, dated June 28th, 1955, Albontec Development Company Limited agreed to purchase 50,000 shares at 15c. per share, payable within 7 days after August 31st, 1955, and received options on a further 950,000 shares, being 150,000 at 15c., payable within 60 days after August 31st, 1955, and 4 blocks of 200,000 shares each at 20c., 25c., 30c. and 35c. per share respectively, payable within 120, 180, 240 and 300 days after August 31st, 1955, respectively. Company incorporated, July, 1954 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 817,005. Escrowed, 675,000. Prospectus dated August 31st, 1955, accepted for filing, September 2nd, 1955.

NEW METALORE MINING COMPANY LIMITED: Head Office, Room 1508, 80 Richmond Street West, Toronto, Ontario. Amending Statement filed to show change in address of Head Office. Amending Statement, dated August 10th, 1955, to prospectus dated August 6th, 1954, accepted for filing, September 2nd, 1955.

ANTHONY GAS & OIL EXPLORATIONS LIMITED: Head Office, 191 Mill Street East, Acton, Ontario. Amending Statement filed to show that Company is acting as its own Registrar and Transfer Agent, release of 300,000 escrowed shares to Anthony Seynuck and acquisition of 6 additional leases. Amending Statement, dated July 20th, 1955, to prospectus dated May 13th, 1955, accepted for filing, September 7th, 1955.

MATTAWIN GOLD MINES LIMITED: Head Office, Suite 5, 117 S. Syndicate Avenue, Box 131, Fort William, Ontario. Amending Statement filed to show abandonment of certain claims acquired by staking and termination of working option on certain property due to default in payment due June 18th, 1955. Amending Statement, dated July 15th, 1955, to prospectus dated October 12th, 1954, accepted for filing, September 7th, 1955.

GUSTO MINES LIMITED: Head Office, Room 57, 8 Colborne Street, Toronto, Ontario. Amending Statement filed to show change in address of Head Office, change in Board of Directors, share position to date, granting of working option on original claims acquired by Company and acquisition of 16 unpatented claims. Amending Statement, dated August 19th, 1955, to prospectus dated January 6th, 1955, accepted for filing, September 8th, 1955.

LAMBTON COPPER MINES LIMITED: Head Office, 1300 Concourse Building, 100 Adelaide Street West, Toronto, Ontario. By Agreement, dated July 29th, 1955, Albontec Development Company Limited agreed to purchase 40,000 shares at 25c. per share, payment for which has been acknowledged by the Company, and received options on a further 960,000 shares, being 160,000 shares at 25c., payable within 60 days after September 8th, 1955, and 4 blocks of 200,000 shares each at 35c., 50c., 75c. and \$1 per share respectively, payable within 120, 180, 240 and 300 days after September 8th, 1955, respectively. Company incorporated, May, 1955 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 940,005. Escrowed, 810,000. Prospectus dated August 24th, 1955, accepted for filing, September 8th, 1955.

NORTH AMERICAN RARE METALS LIMITED: Head Office, 1300 Concourse Building, 100 Adelaide Street West, Toronto, Ontario. By Agreement, dated July 30th, 1955, Albontec Development Company Limited agreed to purchase 200,000 shares at \$1 per share, one half payable forthwith and the balance within 60 days after September 8th, 1955. Company incorporated, June, 1955 (Ont.). Authorized capital, 4,000,000 at \$1 par. Issued, 800,007. Escrowed, 720,000. Prospectus dated August 9th, 1955, accepted for filing, September 8th, 1955.

CONSOLIDATED NOVELL MINES LIMITED: Head Office, Room 47, 18 Toronto Street, Toronto, Ontario. By Agreement, dated August 8th, 1955, John Novack and Felix D. Roche jointly agreed to purchase 25,000 shares at 40c. per share, payable by September 6th, 1955, and jointly received options on a further 300,000 shares, being 3 blocks of 100,000 shares each at 40c., 45c. and 50c. per share respectively, payable by December 6th, 1955, March 6th, 1956, and June 6th, 1956, respectively. Company incorporated, July, 1955 (Ont.). Authorized capital, 4,000,000 at \$1 par. Issued, 500,005. Escrowed, 500,000. Prospectus dated August 25th, 1955, accepted for filing, September 9th, 1955.

ABERDOON MINES LIMITED: Head Office, Room 14, 604 Queen Street East, Sault Ste. Marie, Ontario. By Agreement, dated June 27th, 1955, Paragon Investments Limited agreed to purchase 400,000 shares, being 200,000 at 10c. and 200,000 at 15c., payable by September 7th, 1955, and received an option on a further 600,000 shares at 25c., payable by January 15th, 1956. Company incorporated, May, 1955 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 1,100,005. Escrowed, 810,000. Prospectus dated August 22nd, 1955, accepted for filing, September 9th, 1955.

CRACKINGSTONE MINES LIMITED: Head Office, Room 504, 15 King Street West, Toronto, Ontario. Amending Statement filed to show assignment of 310,039 shares taken down by two registered dealers, plus 50% of further options, to David Agency Limited at a 1.6c. mark-up. Amending Statement, dated August 11th, 1955, to prospectus dated May 30th, 1955, accepted for filing, September 13th, 1955.

PACEMAKER MINES & OILS LIMITED: Head Office, Room 1024, 85 Richmond Street West, Toronto, Ontario. Amending Statement filed to show share position to date, acquisition of new property and interests in others. Amending Statement, dated August 4th, 1955, to prospectus dated March 14th, 1955, accepted for filing, September 13th, 1955.

PAUL-LIANE EXPLORATIONS LIMITED: Head Office, Room 506, 67 Yonge Street, Toronto, Ontario. By Agreement, dated March 30th, 1955, Cal-Can Hawaii agreed to purchase 100,000 shares at 10c. per share, payment for which has been acknowledged by the Company, and received options on a further 900,000 shares, being 100,000 at 10c., payment for which has been acknowledged by the Company, and 4 blocks of 200,000 shares each at 15c., 25c., 45c. and 65c. per share respectively, payable by October 1st, 1955, January 1st, 1956, April 1st, 1956, and July 1st, 1956, respectively. Company incorporated, July, 1954 (Ont.). Authorized capital, 3,500,000 at \$1 par. Issued, 1,059,133. Escrowed, 708,750. Prospectus dated August 9th, 1955, accepted for filing, September 13th, 1955.

RIVERRIDGE MINES LIMITED: Head Office, Room 601, 112 Yonge Street, Toronto, Ontario. By Agreement, dated July 12th, 1955, Bruce Holdings Limited agreed to purchase 800,000 shares, being 400,000 at 10c., payable by September 12th, 1955, and 400,000 at 15c., payable within 30 days after September 12th, 1955, and received options on a further 600,000 shares, being 2 blocks of 100,000 shares each at 20c. and 25c. per share respectively, payable within 3 and 6 months after September 12th, 1955, respectively, and 2 blocks of 200,000 shares each at 35c. and 45c. per share respectively, payable within 9 and 12 months after September 12th, 1955, respectively. Company incorporated, July, 1955 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 900,005. Escrowed, 810,000. Prospectus dated September 7th, 1955, accepted for filing, September 13th, 1955.

SPEARHEAD EXPLORATIONS LIMITED: Head Office, Room 402, 80 Richmond Street West, Toronto, Ontario. Under Agreement, dated April 25th, 1955, Adam Conroy agreed to purchase 75,000 shares at 10c. per share, payment for which has been acknowledged by the Company, and received options on a further 875,000 shares, being 75,000 at 10c., payable within 3 months after May 9th, 1955, and 4 blocks of 200,000 shares each at 12½c., 15c., 17½c. and 20c.

per share respectively, payable within 6, 9, 12 and 15 months after May 9th, 1955, respectively. Company incorporated, July, 1938 (Ont.), under name of Acorn Minerals Limited. Name changed to present one by Supplementary Letters Patent, November, 1952. Authorized capital, 2,000,000 n.p.v. shares. Issued, 693,655. Escrowed, 357,500. Prospectus dated August 12th, 1955, accepted for filing, September 13th, 1955.

VALOR LITHIUM MINES LIMITED: Head Office, Malartic, Quebec. Executive Offices, Room 1606, 100 Adelaide Street West, Toronto, Ontario. Amending prospectus filed to show change in address of Head Office, change in Board of Directors, share position to date, the escrowing of additional 45,000 shares, acquisition of additional property, completion of previous financing and particulars of new Agreement, dated April 1st, 1955, whereby Federal Trading & Agency Company Limited agreed to purchase 500,000 shares, being 250,000 at 75c. per share and 250,000 at \$1 per share, payment for which has been acknowledged by the Company, and received options on a further 500,000 shares, being 250,000 at \$1.25 per share, payable by January 31st, 1956, and 250,000 at \$1.50 per share, payable by April 30th, 1956. Amending prospectus, dated July 30th, 1955, to prospectus dated March 30th, 1955, accepted for filing, September 13th, 1955.

Consents to Release from Escrow Since last Issue of Bulletin

KONTIKI LEAD & ZINC MINES LIMITED: Release of 178,000 shares pro rata to all persons entitled thereto. Effective date of release, August 17th, 1955. 351,000 shares remain escrowed.

ST. MARY'S URANIUM MINES LIMITED: Release of 120,000 shares pro rata to all persons entitled thereto. Effective date of release, August 17th, 1955. 480,000 shares remain escrowed.

WILLROY MINES LIMITED: Release of 324,000 shares pro rata to all persons entitled thereto. Effective date of release, August 18th, 1955. 648,000 shares remain escrowed.

NEW MANITOBA GOLD MINES LIMITED: Release of 215,000 shares pro rata to all persons entitled thereto. Effective date of release, August 19th, 1955. 729,000 shares remain escrowed.

PITT GOLD MINING COMPANY LIMITED: Release of all escrowed shares. Effective date of release, August 19th, 1955.

QUEBEC NICKEL CORPORATION LIMITED: Release of 70% of escrowed shares, being 637,000, to all persons entitled thereto. Effective date of release, August 23rd, 1955. 273,000 shares remain escrowed.

BRILUND MINES LIMITED: Release of 320,000 shares pro rata to all persons entitled thereto. Effective date of release, August 31st, 1955. 400,000 shares remain escrowed.

OKA RARE METALS MINING COMPANY LIMITED: Release of all escrowed shares. Effective date of release, August 31st, 1955.

PACEMAKER MINES AND OILS LIMITED: Release of all escrowed shares. Effective date of release, September 1st, 1955.

RED BARK MINES LIMITED: Release of 50,000 shares pro rata to all persons entitled thereto. Effective date of release, September 1st, 1955. 852,500 shares remain escrowed.

TRITON URANIUM MINES LIMITED: Release of 83,000 shares pro rata to all persons entitled thereto. Effective date of release, September 1st, 1955. 547,000 shares remain escrowed.

WEST WASA MINES LIMITED: Release of all escrowed shares. Effective date of release, September 13th, 1955.

The following are registered as Brokers:

- AMES, A. E. & Co.,
Canada Permanent Building,
320 Bay Street,
Toronto.
- ANDRAS, HATCH & MCCARTHY,
5th Floor, 320 Bay Street,
Toronto.
- ANGUS & COMPANY,
304 Bay Street,
Toronto.
- BACHE & Co.,
25 Adelaide Street West,
Toronto.
- BANKERS' BOND CORPORATION LIMITED,
44 King Street West,
Toronto.
(Branches: Kitchener, London, Hamilton)
- BARRETT, SEGUIN & Co.,
330 Bay Street,
Toronto.
(Branch: Hamilton)
- BEAUBIEN, L. G., & Co.,
140 Wellington Street,
Victoria Building,
Ottawa, Ontario.
- BIGGAR & CRAWFORD,
170 Bay Street,
Toronto.
(Branches: Belleville, Oshawa, Peter-
borough, Kingston)
- BONGARD & COMPANY,
25 Adelaide Street West,
Toronto.
(Branches: Windsor, Hamilton, Guelph,
London)
- BRECKENRIDGE, McDONALD & Co.,
15 King Street West,
Toronto.
- BROOKS, S. J., & COMPANY,
3rd Floor, 185 Bay Street,
Toronto.
- BROWN, BALDWIN & Co. LTD.,
100 Adelaide Street West,
Toronto.
(Branch: 147 Spadina Avenue, Toronto
and Chatham)
- BUNTING, ALFRED & Co.,
Room 615, Dominion Bank Building,
68 Yonge Street,
Toronto.
- BURGESS, CHAS. H., & Co.,
255 Bay Street,
Toronto.
(Branch: Brantford)
- BURNS BROS. & COMPANY, LIMITED,
Room 1906, 44 King Street West,
Toronto.
(Branch: Ottawa)
- CANNON, J. P., & Co. LIMITED,
372 Bay Street,
Toronto.
- CASSELLS, BLAIKIE & Co.,
16 Jordan Street,
Toronto.
- CHISHOLM, HECTOR M., & Co. LIMITED,
82 Richmond Street West,
Toronto.
(Branch: 226 Bay Street)
- COCHRAN, MURRAY & HAY,
Room 605, Dominion Bank Building,
68 Yonge Street,
Toronto.
- COLLIER, NORRIS & QUINLAN,
Room 408, 320 Bay Street,
Toronto.
- CRADOCK SECURITIES LIMITED,
Room 301, 170 Bay Street,
Toronto.
- CRANG, J. H., & Co.,
40 Adelaide Street West,
Toronto.
(Branches: Niagara Falls, St. Catharines,
Oshawa, Peterborough, Hamilton,
Oakville, 52 St. Clair Avenue East,
Toronto, Stratford)
- CRAWFORD, F. J., & Co.,
255 Bay Street,
Toronto.
(Branches: Barrie, Orillia)
- DALY, R. A. & COMPANY LIMITED,
20th Floor, 44 King Street West,
Toronto.
- DAVIDSON & COMPANY,
Room 402, 320 Bay Street,
Toronto.
(Branches: St. Catharines, Kitchener,
Ottawa, Hamilton)
- DAWSON, HANNAFORD & Co.,
50 King Street West,
Toronto, Ont.

BROKERS—*Continued*

- DEACON, F. H., & Co.,
197 Bay Street,
Toronto.
- DOBIE, DRAPER, & COMPANY, LIMITED,
25 Adelaide Street West,
Toronto.
(Branches: North Bay, Port Colborne, St.
Catharines, Sudbury, Windsor)
- DOHERTY, ROADHOUSE & Co.,
255 Bay Street,
Toronto.
(Branches: 20 Bloor Street West, Toronto;
Timmins; Kirkland Lake; Haileybury;
20 St. Clair Avenue West, Toronto)
- DOMINION SECURITIES COMPANY,
50 King Street West,
Toronto.
- EASSON, JOHN M., & Co.,
217 Bay Street,
Toronto.
- EASTON, FISHER & COMPANY,
376 Richmond Street,
London, Ontario.
- EQUITABLE BROKERS LIMITED,
220 Bay Street,
Toronto.
- EVANS, JENKIN & Co.,
366 Bay Street,
Toronto.
(Branches: Cobourg, Picton)
- FERGUSSON, G. TOWER, & Co.,
25 Melinda Street,
Toronto.
- FRAME, MCFADYEN & Co., LIMITED
3100 Bank of Commerce Building,
25 King Street West,
Toronto.
- FRANCIS, JAY L., & Co.,
Room 303, 347 Bay Street,
Toronto.
- FRASER, DINGMAN & Co.,
217 Bay Street,
Toronto.
- GAIRDNER & COMPANY LIMITED,
320 Bay Street,
Toronto.
(Branches: Hamilton, Kitchener,
Kingston, London, 10 Eglinton E.,
Toronto.)
- GARDINER, WARDROP AND Co.,
Room 1101, Northern Ontario Bldg.,
330 Bay Street,
Toronto.
- GARDINER, WATSON AND Co.,
22nd Floor, 44 King Street West,
Toronto.
- GOAD, J. L., & Co.,
Room 705, Dominion Bank Building,
68 Yonge Street,
Toronto.
- GOULDING, ROSE & TURNER,
320 Bay Street, Room 1212
Toronto.
- GRASETT, J. E., & Co.,
244 Bay Street,
Toronto.
(Branch: 2881 Dundas St. West, Toronto)
- GREEN, L. M., & COMPANY,
Room 1708, Royal Bank Building,
10 King Street East,
Toronto.
- GREENSHIELDS & Co.,
140 Wellington Street,
Ottawa, Ontario.
(Branch: 25 Adelaide Street West,
Toronto.)
- HARRIS, GOODWIN, & COMPANY,
Room 407,
347 Bay Street,
Toronto.
(Branch: 185 N. Front Street, Sarnia)
- HEVENOR & COMPANY,
11 Jordan Street,
Toronto.
- HOUSSE, H. B., & Co.,
Bank of Nova Scotia Building,
King and Bay Streets,
Toronto.
- HOUSTON AND COMPANY,
38 King Street West,
Toronto.
- *INVESTORS' SYNDICATE OF CANADA
LIMITED
33 Bloor Street East,
Toronto.
(Branches: Ottawa, London, Hamilton,
Port Arthur, Sudbury)
- KEE, WAITE AND COMPANY,
11 Jordan Street,
Toronto.

*Broker—Not a Member of a Recognized Canadian Exchange.

BROKERS—*Continued*

KIDDER, A. M., & Co.,
304 Bay Street,
Toronto.

KING, CHARLES, & Co.,
Suite 906-8, Royal Bank Building,
2 King Street East,
Toronto.

LAIDLAW & COMPANY,
Room 303, Dominion Bank Building,
68 Yonge Street,
Toronto.

LESLIE, FRANK S., & Co.,
201 Bay Street,
Toronto.
(Branch: Hamilton)

LESLIE, G. E., & Co.,
c/o P. S. ROSS & SONS,
Royal Bank Building,
2 King Street East,
Toronto.

LYNCH, E. T., & Co.,
Room 211, Dominion Bank Building,
68 Yonge Street,
Toronto.

MACKAY, HUGH, & COMPANY,
Suite 2016-20, 44 King Street West,
Toronto.
(Branches: Ottawa, Cornwall)

MACKELLAR, S. R., & Co.,
25 Melinda Street,
Toronto.

MATTHEWS & COMPANY,
220 Bay Street,
Toronto.

MCDUGALL & CHRISTMAS,
14 Metcalfe Street,
Ottawa, Ontario.

MCLEOD, YOUNG, WEIR & RATCLIFFE,
7th Floor,
50 King Street West,
Toronto.

MERRILL LYNCH, PIERCE, FENNER &
BEANE,
35 King Street West,
Toronto.

THE MIDLAND COMPANY, LIMITED,
601 Bank of Montreal Building,
50 King Street West,
Toronto.

(Branches: London, Sault Ste. Marie,
St. Thomas)

MILNER, SPENCE & Co.,
25 Adelaide Street West,
Toronto.

MITCHELL, W. G., & Co.,
15 King Street West,
Toronto.

MOAT, R., & Co.,
Hotel Manitonna,
Brockville, Ontario.
(Branch: Kingston)

MOONEY, J. R., & Co.,
Room 303,
330 Bay Street,
Toronto.

MOSS, LAWSON & CO. LIMITED,
219 Bay Street,
Toronto.

NEWLING & Co., LIMITED,
80 Richmond Street West,
Toronto.

NICHOLSON, G. W., & COMPANY LIMITED,
302 Bay Street,
Toronto.

NORRIS ALLEN LIMITED,
200 Bay Street,
Toronto.
(Branch: Kingston)

OSLER, A. E., & Co.,
11 Jordan Street,
Toronto.

OSLER & HAMMOND,
21 Jordan Street,
Toronto.
(Branch: Ottawa)

PLAYFAIR & COMPANY,
68 King Street West,
Toronto.
(Branches: Newmarket, Aurora)

POOLER, E. H., & CO. LIMITED,
302 Bay Street,
Toronto.

PURCELL, JACK, & COMPANY,
186 Bay Street,
Toronto.

(Branches: Ajax, Midland and Blind
River)

BROKERS—*Continued*

RENNIE, G. H., & Co.,
330 Bay Street,
Toronto.

RICHARDSON, JAMES, & SONS,
15th Floor, Royal Bank Building,
King and Yonge Streets,
Toronto.

(Branches: Kenora, Kingston, Galt,
Kitchener, Chatham, Windsor and
St. Thomas)

RICHARDSON, T. A., & Co.,
11 King Street West,
Toronto.

(Branches: Hamilton, Kirkland Lake,
Timmins)

ROBERTSON, MALONE & Co., LIMITED,
226 Bay Street,
Toronto.

ROSS KNOWLES & Co. LTD.,
25 Adelaide Street West,
Toronto.

(Branches: Hamilton, Brampton, Wind-
sor, Brantford, Sudbury, Sarnia)

ROYAL SECURITIES COMPANY,
330 Bay Street,
Toronto.

R. H. SCARLETT & Co.,
24 King Street West,
Toronto.

(Branch: King Edward Hotel, Toronto)

SEAGRAM & COMPANY,
Room 709, Dominion Bank Building,
68 Yonge Street,
Toronto.

RONALD D. SMITH & Co.,
244 Bay Street,
Toronto.

SMITH, THOMPSON & COMPANY,
11 King Street West,
Toronto.

STEWART, D. E., & COMPANY,
16th Floor, Bank of Montreal Building,
50 King Street West,
Toronto.

STREIT, J. BRADLEY, & Co.,
80 Richmond Street West,
Toronto.

THOMSON, KERNAGHAN & Co., LIMITED
67 Richmond Street West,
Toronto.

(Branch: Oshawa)

THOMSON & MCKINNON,
Suite 21, 38 King Street West,
Toronto.

(Branch: 193 Sparks Street, Ottawa)

TIMMINS, J. R., & Co.,
372 Bay Street,
Toronto.

*TUCKER, ANTHONY & COMPANY,
106 Cuthbertson Block,
Fort William.

WALWYN FISHER & Co.,
44 King Street West,
Toronto.

WATT & WATT,
6 Jordan Street,
Toronto.

(Branches: London, Ft. William,
Port Arthur)

WEST, LOUIS J., & COMPANY,
197 Bay Street,
Toronto.

WHITE, J. B., & COMPANY,
Room 303,
320 Bay Street,
Toronto.

(Branch: Sudbury, 10 Cedar Street)

WILLS, BICKLE & COMPANY,
Room 1601, 44 King Street West,
Toronto.

WOOD, GUNDY & COMPANY,
36 King Street West,
Toronto.

*Broker—Not a Member of a Recognized Canadian Exchange.

The following are registered as Investment Dealers:

- AMES, A. E., & Co.,**
Canada Permanent Building,
320 Bay Street,
Toronto.
- AMES, A. E., & Co. LIMITED,**
Canada Permanent Building,
320 Bay Street,
Toronto.
(Branches: Hamilton, London, Ottawa,
Kitchener, St. Catharines, Owen Sound)
- ANDERSON & COMPANY LIMITED,**
406 Dominion Bank Building,
68 Yonge Street,
Toronto.
- ANDRAS, HATCH & MCCARTHY,**
5th Floor, 320 Bay Street,
Toronto.
- ANGUS & COMPANY,**
304 Bay Street,
Toronto.
- AUGER, G. A., & Co. LIMITED,**
705 Ottawa Electric Building,
56 Sparks Street,
Ottawa, Ontario.
- BACHE & Co.,**
25 Adelaide Street West,
Toronto.
- BANKERS BOND CORPORATION LIMITED,**
44 King Street West,
Toronto.
(Branches: Kitchener, London, Hamilton)
- BARTLETT, CAYLEY & COMPANY LIMITED,**
320 Bay Street,
Toronto.
- BEATTY, WEBSTER & COMPANY LIMITED,**
Rooms 310-312, 67 Yonge Street,
Toronto.
- BEAUBIEN, L. G., & Co. LIMITED,**
Victoria Building,
140 Wellington Street,
Ottawa, Ontario.
- BELL, GOUINLOCK & COMPANY LIMITED.,**
25 King Street West,
Toronto.
- BIGGAR & CRAWFORD,**
170 Bay Street,
Toronto.
(Branches: Belleville, Oshawa, Peter-
borough, Kingston)
- BONGARD & COMPANY,**
25 Adelaide Street West,
Toronto.
(Branches: Windsor, Hamilton, Guelph,
London)
- BRAWLEY, CATHERS & Co.,**
25 King Street West,
Toronto.
- BRECKENRIDGE, McDONALD & Co.,**
15 King Street West,
Toronto.
- BRYSON, R. N., & COMPANY, LTD.,**
114-118 Danforth Avenue,
Toronto.
- BUNNELL, HITCHON LIMITED,**
Box 1062, Temple Building,
Brantford, Ontario.
- BURGESS, CHAS. H., & Co.,**
255 Bay Street,
Toronto.
(Branch: Brantford)
- BURNS BROS. & COMPANY, LIMITED,**
Room 1906, 44 King Street West,
Toronto.
(Branch: Ottawa)
- BURNS BROS. & DENTON LIMITED,**
Room 1906, 44 King Street West,
Toronto.
(Branch: Ottawa)
- *CARRUTHERS, GEO., & SON,**
201 Bartlet Building,
Windsor, Ontario.
- CASSELS, BLAIKIE & Co.,**
16 Jordan Street,
Toronto.
- CASTLEDINE, V. S., & Co. LIMITED,**
88 Metcalfe Street,
Ottawa, Ontario.
- COCHRAN, MURRAY & Co. LIMITED,**
605 Dominion Bank Building,
King and Yonge Streets,
Toronto
(Branches: Hamilton, London, Kitchener)

*Investment Dealer—Non-Member I.D.A.

INVESTMENT DEALERS—Continued

- COLLIER, NORRIS & QUINLAN LIMITED,
Room 408-9, 320 Bay Street,
Toronto.
- J. H. CRANG & Co.,
40 Adelaide Street West,
Toronto.
(Branches: Oshawa; St. Catharines; Niagara Falls; Peterborough; Hamilton; Oakville; 52 St. Clair Avenue East, Toronto; Stratford)
- F. J. CRAWFORD & Co.,
255 Bay Street,
Toronto.
(Branches: Barrie, Orillia)
- DALY, R. A., & COMPANY LIMITED,
20th Floor, 44 King Street West,
Toronto.
- DATTELS & COMPANY LIMITED,
Medical Arts Building,
47 King Street West,
Kitchener, Ontario.
- DAVIDSON & COMPANY,
Room 402, 320 Bay Street
Toronto.
(Branches: St. Catharines, Kitchener, Ottawa, Hamilton)
- DAWSON, HANNAFORD, LIMITED,
50 King Street West,
Toronto.
- DEACON, FINDLEY, COYNE LIMITED,
197 Bay Street,
Toronto.
- DOHERTY, ROADHOUSE & Co.
255 Bay Street,
Toronto.
(Branches: Timmins; Kirkland Lake; Haileybury; 20 St. Clair Avenue West, Toronto; 20 Bloor Street West, Toronto)
- DOMINION SECURITIES COMPANY,
50 King Street West,
Toronto.
- DOMINION SECURITIES CORP'N LIMITED.,
50 King Street West,
Toronto.
(Branches: Hamilton, London, Ottawa, Kitchener, Brantford)
- EQUITABLE SECURITIES CANADA LIMITED,
220 Bay Street,
Toronto.
- FAIRCLOUGH CO. LIMITED,
7 King Street West,
Toronto.
- FERGUSSON, G. TOWER, & Co.,
25 Melinda Street,
Toronto.
- FLEMMING & COMPANY,
419 Dominion Bank Building,
68 Yonge Street,
Toronto.
- FRANCIS, A. F., & COMPANY LIMITED,
Room 601, 66 King Street West,
Toronto.
(Branch: Hamilton)
- FRASER, DINGMAN & Co.,
217 Bay Street,
Toronto.
- FRY & COMPANY,
Room 1030,
25 King Street West,
Toronto.
- GAIRDNER & COMPANY LIMITED,
320 Bay Street,
Toronto.
(Branches: Hamilton, Kitchener, Kingston, London; 10 Eglinton Avenue East, Toronto)
- GAIRDNER SON & COMPANY LIMITED,
320 Bay Street,
Toronto.
- GARDINER ANNETT LIMITED,
Room 508, 330 Bay Street,
Toronto.
- GARDINER, WARDROP, McBRIDE LIMITED,
Room 1101, 330 Bay Street,
Toronto.
- GILBERT, H. B., & COMPANY LIMITED,
Suite 803, 302 Bay Street,
Toronto.
- GOAD, J. L., & Co.,
705 Dominion Bank Building,
68 Yonge Street,
Toronto.
- GOSS AND COMPANY LIMITED,
9th Floor, 321 Bloor Street East,
Toronto.
- GOULDING, ROSE & COMPANY LIMITED,
Room 1212, 320 Bay Street,
Toronto.
- GRAHAM, JOHN & COMPANY LIMITED,
85 Sparks Street,
Ottawa, Ontario.

INVESTMENT DEALERS—Continued

GRAHAM, J. L., & COMPANY LIMITED,
25 King Street West,
Toronto.

GREEN, L. M., & COMPANY,
Room 1708, Royal Bank Building,
10 King Street East,
Toronto.

GREENSHIELDS & CO. INC.,
25 Adelaide Street West,
Toronto, Ont.
(Branch: 140 Wellington Street, Ottawa)

*HARRIMAN RIPLEY & CO. (CANADA)
LIMITED,
2400 Canadian Bank of Commerce
Building,
Toronto.

HARRIS, GOODWIN, & COMPANY,
Room 407, 347 Bay Street,
Toronto.
(Branch: Sarnia)

S. W. HARRIS & COMPANY,
19 Melinda Street,
Toronto.

HARRIS & PARTNERS LIMITED,
21 Jordan Street,
Toronto.

HARRISON & COMPANY LIMITED,
66 King Street West,
Toronto.
(Branch: Hamilton)

HART SMITH & COMPANY LIMITED,
11 King Street West,
Toronto.

HOUSER, H. B., & Co.,
Bank of Nova Scotia Building,
King and Bay Streets,
Toronto.

INTERCITY SECURITIES CORPORATION
LIMITED,
Room 1303, 330 Bay Street,
Toronto.

ISARD ROBERTSON AND CO. LIMITED,
501 Huron & Erie Building,
London, Ontario.
(Branch: Toronto)

JENNINGS, PETRIE & CO. LIMITED,
510 Huron & Erie Building,
London, Ontario.

KAMM, GARLAND & CO. LIMITED,
219 Bay Street,
Toronto.

KERNAGHAN & CO. LIMITED,
2nd Floor,
67 Richmond Street West,
Toronto.

KERR, F. W., & Co.,
8th Floor, Bank of Montreal Building,
50 King Street West,
Toronto.

KIDDER, A. M., & Co.,
304 Bay Street,
Toronto.

LAMONT & COMPANY, LIMITED,
Room 718, Dominion Bank Building,
68 Yonge Street,
Toronto.

LESLIE, G. E., & Co.,
c/o P. S. ROSS & SONS,
Royal Bank Building,
2 King Street East,
Toronto.

MACKELLAR SECURITIES LIMITED,
25 Melinda Street,
Toronto.

MACNAMES, N. L., & COMPANY LIMITED,
Suite 104, 19 Melinda Street,
Toronto.
(Branch: 66 King Street West, Hamilton)

MACRAE & COMPANY,
80 King Street West,
Toronto.

MATTHEWS & COMPANY,
220 Bay Street,
Toronto.

MCCONNELL & COMPANY LIMITED,
40 Adelaide Street West,
Toronto.

MCDUGALL & CHRISTMAS,
14 Metcalfe Street,
Ottawa, Ontario.

McKIEE, GEO. J., & SON,
16 Peel Street,
Simcoe, Ontario.

MCLEOD, YOUNG, WEIR & COMPANY
LIMITED,
50 King Street West,
Toronto.

(Branches: Ottawa, Hamilton, London,
Kitchener)

*Investment dealer—Non-Member I.D.A.

INVESTMENT DEALERS—*Continued*

MEGGESON, J. R., CO. LIMITED,
Room 909, Royal Bank Building,
2 King Street East,
Toronto.

MERRILL, LYNCH, PIERCE, FENNER &
BEANE,
35 King Street West,
Toronto.

MIDLAND SECURITIES CORP'N LIMITED,
Room 801, Huron & Erie Building,
London, Ontario.

(Branches: Toronto, Sault Ste. Marie)

MILLS, SPENCE & CO. LIMITED,
25 Adelaide Street West,
Toronto.

MOAT, R., & CO.,
Hotel Manitonna,
Brockville, Ontario.
(Branch: Kingston)

MOSS, LAWSON & CO. LIMITED,
219 Bay Street,
Toronto.

*MURRAY, W. K., & CO.,
Room 208, 9 Adelaide Street East,
Toronto.

NESBITT, THOMSON AND COMPANY LIMITED,
350 Bay Street,
Toronto.

(Branches: Ottawa, London, Hamilton,
Kitchener)

NICOL, A. H., & COMPANY,
48 Sparks Street,
Ottawa, Ontario.

NORRIS ALLEN LIMITED,
200 Bay Street,
Toronto.

(Branch: Kingston)

OSLER & HAMMOND,
21 Jordan Street,
Toronto.

(Branch: Ottawa)

PITFIELD, W. C., & COMPANY LIMITED,
2016-20, 44 King Street West,
Toronto.

(Branches: Ottawa, Cornwall, Hamilton,
Kitchener)

PLAYFAIR & COMPANY,
68 King Street West,
Toronto.
(Branches: Newmarket, Aurora)

POOLER, E. H., & CO. LIMITED,
302 Bay Street,
Toronto.

PRICE, EVANS & COMPANY LIMITED,
366 Bay Street,
Toronto.

RAMSAY SECURITIES CO. LIMITED,
197 Bay Street,
Toronto.

RICHARDSON, JAMES & SONS,
15th Floor, Royal Bank Building,
King and Yonge Streets,
Toronto.

(Branches: Kenora, Kingston, Galt,
Kitchener, Chatham, Windsor and
St. Thomas)

ROSS, KNOWLES & CO. LTD.,
25 Adelaide Street West,
Toronto.

(Branches: Hamilton, Brantford, Bramp-
ton, Windsor, Sudbury, Sarnia)

ROYAL SECURITIES CORPORATION LIMITED,
330 Bay Street,
Toronto.

(Branches: Ottawa and Hamilton)

SAUNDERS, E. M. LIMITED,
1507 Victory Building,
80 Richmond Street West,
Toronto, Ont.

SEAGRAM & COMPANY,
Room 709, Dominion Bank Building,
68 Yonge Street,
Toronto.

*SIMARD, J. F., & COMPANY, LIMITED,
18 Rideau Street,
Ottawa, Ontario.

STEERS, R. D., & COMPANY,
136 Sparks Street,
Ottawa, Ontario.

*Investment Dealer—Non-Member I.D.A.

INVESTMENT DEALERS—*Continued*

STEWART, J. F. M., & CO. LIMITED,
510 Royal Bank Building,
2 King Street East,
Toronto.

STODGELL, S. J., & COMPANY,
Room 207, Canada Building,
Windsor, Ontario.

THOMSON & MCKINNON,
Suite 21, 38 King Street West,
Toronto.
(Branch: Sparks Street, Ottawa)

TIMMINS, J. R. & CO.,
372 Bay Street,
Toronto.

*TRIARCH SECURITIES CORPORATION
LIMITED,
Room 505, 320 Bay Street,
Toronto, Ont.

*TUBBY, W. G., & COMPANY LIMITED,
Room 208, 68 Yonge Street,
Toronto.

*UNITED NORTH ATLANTIC CORPORATION
LTD.,
67 Yonge Street,
Toronto, Ont.

WALWYN, FISHER & CO.,
44 King Street West,
Toronto.

*Investment-Dealer—Non-Member I.D.A.

WATERLOO BOND CORPORATION LIMITED
69 King Street West,
Kitchener, Ontario.

WATT & WATT,
6 Jordan Street,
Toronto.
(Branches: London, Ft. William,
Pt. Arthur)

WHITE, J. B., & COMPANY,
Room 303, 320 Bay Street,
Toronto.
(Branch: 10 Cedar Street, Sudbury)

WILKINSON, THE M. G., INVESTMENT
SERVICE,
982 Second Avenue East,
Owen Sound, Ontario.

WILLS, BICKLE & COMPANY,
Room 1601, 44 King Street West,
Toronto.

WISENER AND COMPANY LIMITED,
73 King Street West,
Toronto.

WOOD, GUNDY & COMPANY LIMITED,
36 King Street West,
Toronto.

(Branches: Hamilton, Ottawa, Kitchener
London, Kingston.)

The following are registered as Broker-Dealers:

ADELAIDE SECURITIES LIMITED,
Room 237 & Suite 211, 73 Adelaide
Street West,
Toronto.

ANGLO NORTHERN SECURITIES,
2nd Floor, 20 Temperance Street,
Toronto.

BAIRD, J. M.,
9 Adelaide Street East,
Toronto.

BARRETT, SEGUIN & CO.,
330 Bay Street,
Toronto.
(Branch: Hamilton)

BARTLETT, A. O. T.,
Box 321, Red Lake, Ontario.

BERWICK SECURITIES LIMITED,
80 Richmond Street West,
Toronto.

BOCHNER, LEO. L.,
Suite 22, 25 Melinda Street,
Toronto.

BORTHWICK, HUGH T., LIMITED,
Room 803, 66 King Street West,
Toronto.

BRADLEY, WILLIAM F.,
Room 304, 73 Adelaide Street West,
Toronto.

BREWIS & WHITE LIMITED,
9th & 10th Floors, 145 Yonge Street,
Toronto.

BROKER-DEALERS—Continued

BROOKS, S. J., & COMPANY,
185 Bay Street,
Toronto.

BROWN, BALDWIN & CO. LTD.,
100 Adelaide Street West,
Toronto.

(Branches: 147 Spadina Avenue, Toronto;
Chatham)

BROWN, R. W., LIMITED,
62 Richmond Street West,
Toronto.

BRUCE HOLDINGS LIMITED,
11 King Street West,
Toronto.

CANNON, J. P., & CO. LIMITED,
372 Bay Street,
Toronto.

CHISHOLM, HECTOR M. & CO. LIMITED,
82 Richmond Street West,
Toronto.

(Branch: 226 Bay Street, Toronto)

COLES BROTHERS LIMITED,
390-4 Dundas Street,
Woodstock, Ontario.

COLES, G. B., & CO.,
25 Division Street,
Welland, Ontario.

CONROY, ADAM,
Suite 809, 330 Bay Street,
Toronto.

COROLIS, G. H., & Co.,
12th Floor,
80 King Street West,
Toronto.

CORY, H. R., & COMPANY,
Suite 505, 19 Melinda Street,
Toronto.

CRADOCK SECURITIES LIMITED,
Room 301, 170 Bay Street,
Toronto.

CRANG, J. H., & Co.,
40 Adelaide Street West,
Toronto.

(Branches: Niagara Falls, St. Catharines,
Oshawa, Peterborough, Hamilton,
Oakville, 52 St. Clair Avenue East,
Toronto, Stratford)

CROCKER, ALBERT T., & CO. LIMITED,
571 Bloor Street East,
Toronto.

CULLIN, A. A.,
83 Front Street,
Trenton, Ontario.

CULLINGHAM, J. D., & Co.,
Suite 404, 185 Bay Street,
Toronto.

CUMCO CORPORATION LIMITED, THE,
Room 207, 330 Bay Street,
Toronto.

CUSHING, DAN, & Co.,
Suite 405, 26 Queen Street East,
Toronto.

DAVIDSON & COMPANY,
Room 402, 320 Bay Street,
Toronto.

(Branches: St. Catharines, Kitchener,
Ottawa, Hamilton)

DAVIDSON SECURITIES LIMITED,
Room 406, 320 Bay Street,
Toronto.

*DEACON, F. H., & Co.,
197 Bay Street,
Toronto.

J. E. DESROSIER (ONTARIO) LIMITED,
185 Bay Street,
Toronto.

DOBIECO LIMITED,
25 Adelaide Street West,
Toronto.

DOBIE, DRAPER, & COMPANY LIMITED,
25 Adelaide Street West, Toronto.
(Branches: North Bay, Port Colborne, St.
Catharines, Sudbury, Windsor.)

DOHERTY, ROADHOUSE & Co.,
255 Bay Street, Toronto.
(Branches: 20 Bloor Street W., Toronto;
20 St. Clair Avenue West, Toronto;
Timmins; Kirkland Lake; Haileybury)

*Broker-Dealer—Non-Member B.D.A.

BROKER-DEALERS—Continued

DOUGLAS, RYERSON,
Suite 421, 200 Bay Street,
Toronto.

DRYSDALE, D. A., & Co.,
Suite 409, 11 King Street West,
Toronto.

EASSON, JOHN M., & Co.,
217 Bay Street,
Toronto.

*EASTON, FISHER & COMPANY,
376 Richmond Street,
London, Ontario.

EASUN, W. E., & Co.,
58 King Street West,
Kitchener, Ontario.

ELVIDGE & FERRISS,
226 Ninth Street East,
Owen Sound, Ontario.

EVANS, JENKIN & Co.,
366 Bay Street,
Toronto.
(Branches: Cobourg, Picton)

FISHER, ALLAN B., LIMITED,
22nd Floor, 44 King Street West,
Toronto.

FLEETWOOD FINANCIAL CORPORATION
LIMITED,
Suite 104, 53 Yonge Street,
Toronto.

FRAME, MCFADYEN & CO. LIMITED,
3100 Bank of Commerce Building,
25 King Street West,
Toronto.

FRANCIS, JAY L., & Co.,
Room 303, 347 Bay Street,
Toronto.

GEO R. GARDINER LIMITED,
22nd Floor, 44 King Street West,
Toronto.

GILBERTSON, D., & SON,
11 Norfolk Street North,
Simcoe, Ontario.

GORDON-DALY CORPORATION LIMITED,
Temple Bldg., Suite 415,
62 Richmond Street West,
Toronto.

GOTHAM SECURITIES LIMITED,
Suite 420, Temple Building,
62 Richmond Street West,
Toronto.

(Branch: Hamilton)

GRAHAM, HAROLD G., & CO. LIMITED,
Suite 1, Rooms 4 & 4A,
81 King Street East,
Toronto.

GRASSETT, J. E., & Co.,
244 Bay Street,
Toronto.

(Branch: 2881 Dundas Street West,
Toronto)

GRAY, EARL H.,
31 Walton Street,
Port Hope, Ontario.

GOODWIN, HARRIS & COMPANY,
347 Bay Street,
Toronto.

(Branch: Sarnia)

HARRISON, J. R., DODDS & CO. LIMITED,
267 Dundas Street,
London, Ontario.

HEDWALL, CHAS. JR., ASSOCIATES,
Room 1408, 372 Bay Street,
Toronto.

HEVENOR & COMPANY,
11 Jordan Street,
Toronto.

HOGARTH, GEO., LIMITED,
Room 102, 95 King Street East,
Toronto.

*Broker-Dealer—Non-Member B.D.A.

BROKER-DEALERS—Continued

HOUSTON AND COMPANY,
38 King Street West,
Toronto.

HUTCHISON, R. A., & Co.,
Room 908, 80 King Street West,
Toronto.

IMACO CORPORATION LIMITED,
Suite 1406, 100 Adelaide Street West,
Toronto, Ont.

JENNER, C. R., & COMPANY,
Suite 601, 357 Bay Street,
Toronto.

*KING, CHARLES, & CO.
Suite 906-8, Royal Bank Bldg.,
2 King Street East,
Toronto.

KIRKPATRICK, GEORGE C., & CO. LTD.,
Suite 101, 200 Bay Street,
Toronto.

KNECHTEL & LUCAS,
Hanover, Ontario.

LAMPARD & COMPANY,
357 Bay Street,
Toronto.

LATIMER, W. D., & CO. LIMITED,
244 Bay Street,
Toronto.

LAWSON, W. J., & Co.,
Room 304-5, 15½ King Street East,
Toronto.

J. L. LITWIN & COMPANY LIMITED,
Room 705, 100 Adelaide Street West,
Toronto, Ont.

E. T. LYNCH & Co.,
Room 211, Dominion Bank Building,
68 Yonge Street,
Toronto.

MACKAY, R. P., & COMPANY,
311 McKinnon Building,
19 Melinda Street,
Toronto.

MACKELLAR, S. R., & Co.,
25 Melinda Street,
Toronto.

MACPHERSON, A. C., & Co.,
Suite 308, 9 Adelaide Street East,
Toronto.

E. A. MANNING & Co.,
Suite 202, 185 Bay Street,
Toronto.

W. REX MANNING & COMPANY,
Suite 302, 11 King Street West,
Toronto.

MARCHMENT & DIXON,
21st Floor, 80 Richmond Street West,
Toronto.

MAX, GARSON & COMPANY,
57 Bloor Street West,
Toronto.

McEWEN, G. GRANT,
25 Hughson Street South,
Hamilton, Ontario.

W. MCKENZIE SECURITIES LIMITED,
Suite 401, 185 Bay Street,
Toronto.

McLEAN, A. C., & COMPANY,
Room 902, 330 Bay Street,
Toronto.

McLEAN, E. M., & COMPANY,
Room 33, 8 Colborne Street,
Toronto.

MILLBANK INVESTORS LIMITED,
82 Richmond Street West,
Toronto.

*MITCHELL, W. G., & Co.,
15 King Street West,
Toronto.

MOONEY, J. R., & Co.,
330 Bay Street, Room 303,
Toronto.

*Broker-Dealer—Non-Member B.D.A.

BROKER-DEALERS—Continued

MULLIETTE, PAUL T., & COMPANY,
Suite 1000, 62 Richmond Street West,
Toronto.

NEWKIRK & CO. LIMITED,
Suite 703, 100 Adelaide Street West,
Toronto.

NEWLING & CO., LIMITED,
80 Richmond Street West,
Toronto.

NORRIS ALLEN LIMITED,
200 Bay Street,
Toronto.
(Branch: Kingston)

NORTHERN SECURITIES COMPANY,
Suite 507, Commonwealth Building,
21 King Street East,
Toronto.

OLD COLONY SECURITIES LTD.,
Glen Ireton Farm,
Lake Shore Road, P.O. Box 22,
Port Credit, Ont.

OSLER, A. E., & CO.,
11 Jordan Street,
Toronto.

PARAGON INVESTMENTS LIMITED,
Suite 702, 357 Bay Street,
Toronto.

PARKINSON, FRANK,
358 Henry Street,
Cobourg, Ontario.

PEARSON, V. W., & CO.,
43 Victoria Street,
Toronto.

PIELSTICKER LIMITED,
Room 302, 184 Bay Street,
Toronto.
(Branch: 153 St. Clair Avenue West)

*Broker-Dealer—Non-Member B.D.A.

POOLER, E. H., & CO., LIMITED,
302 Bay Street,
Toronto.

PURCELL, JACK, & COMPANY,
186 Bay Street,
Toronto.
(Branches: Ajax, Midland, Blind River)

*RENNIE, G. H., & CO.,
330 Bay Street,
Toronto.

RICHARDSON, T. A., & CO.,
11 King Street West,
Toronto.
(Branches: Hamilton, Kirkland Lake,
Timmins)

ROBERTSON, MALONE & CO., LIMITED,
226 Bay Street,
Toronto.

RYDER, A. W., & COMPANY,
23 Scott Street,
Toronto.

SAVAGE, T. L., & COMPANY,
Suite 312, 9 Richmond Street East,
Toronto.

R. H. SCARLETT & CO.,
24 King Street West,
Toronto.
(Branch: King Edward Hotel, Toronto)

SCOTT CRANE COMPANY,
110 Ontario Street,
Stratford, Ontario.

SEIGNEUR SECURITIES LIMITED,
10th Floor, 217 Bay Street,
Toronto.

BROKER-DEALERS—*Continued*

- SELECTED MINING SECURITIES LIMITED,
Suite 411, 67 Yonge Street,
Toronto.
- SEL, C. E., & COMPANY,
73 Adelaide Street West,
Toronto.
- SMITH, A. H., & COMPANY LIMITED,
Room 407, Royal Bank Building,
2 King Street East,
Toronto.
- SMITH, WM. E.,
185 Bay Street,
Toronto.
- SPOULE, PHILLIPS & COMPANY LIMITED,
60 Sparks Street,
Ottawa, Ontario.
- STANDARD SECURITIES LIMITED,
67 Yonge Street,
Toronto.
- JAMES STEWART SECURITIES LIMITED,
Suite 201, MacKinnon Building,
19 Melinda Street,
Toronto.
- STREIT, J. BRADLEY, & CO.,
80 Richmond Street West,
Toronto.
- THOMSON, DONALD A.,
489½ Dundas Street,
Woodstock, Ontario.
- THOMSON, KERNAGHAN & CO. LIMITED,
67 Richmond Street West,
Toronto.
(Branch: Oshawa)
- TOM & BARN, T,
Room 1007-8, 80 Richmond Street
West,
Toronto.
- VELSEY, ROBERT S., & COMPANY,
3rd Floor, 94 Wellington St. W.,
Toronto.
- WATT, ALEXANDER & CO., LIMITED,
Suite 402, 11 King Street West,
Toronto.
- WEST, LOUIS J., & COMPANY
197 Bay Street,
Toronto.
- WHEELER & COMPANY,
Room 325, 200 Bay Street,
Toronto.
- WHITE, A. G., & CO., LIMITED,
300 Bay Street,
Toronto.
- WILKINS, J. E., & COMPANY LIMITED,
Room 315, Dundas Building,
195 Dundas Street,
London, Ontario.
- WILKINSON SECURITIES LIMITED,
Suite 101, 2 Temperance Street,
Toronto.
- A. K. WILLIAMS & COMPANY,
Room 305, 347 Bay Street,
Toronto.
- WINTROP, J. A., LIMITED,
Room 100, 95 Yonge Street,
Toronto.
- WOODHAMS, GEORGE, & COMPANY,
Room 306, C.P.R. Building,
69 Yonge Street,
Toronto.

The following are registered as Investment Counsel :

BABSON'S CANADIAN REPORTS LIMITED,
Room 601, Harbour Commission Bldg.,
Toronto.

BARRETT, BRIAN N.,
Room 500, 36 Toronto Street,
Toronto.

CANADIAN BUSINESS SERVICE LIMITED,
Room 1804-5, Royal Bank Bldg.,
Toronto.

CITY & DOMINION COMPANY LIMITED,
Room 407, 19 Melinda Street,
Toronto.

CUMMING, JOSEPH M.,
Room 406, 67 Yonge Street,
Toronto.

ELLIOTT & PAGE LIMITED,
Room 614, 320 Bay Street,
Toronto.

FRAZER, LEON, & ASSOCIATES,
25 Melinda Street,
Toronto 1.

KING, BRUCE B.,
Suite 706, 302 Bay Street,
Toronto.

LUCAS, GORDON TRAVERS,
c/o R. K. Martin,
Room 504, 34 King Street East,
Toronto, Ont.

MARTIN, ROCHFORD KIRWAN,
Room 504, 34 King Street East,
Toronto.

SCANDRETT, HAROLD BELTON,
15 Wellington Street East,
Toronto.

SENTINEL ASSOCIATES LIMITED,
Room 1818, 44 King Street West,
Toronto.

SKEY, LAWRENCE W.,
Room 500, 36 Toronto Street,
Toronto.

TRENDS & TIMING LIMITED,
R.R. No. 1, 6th Line,
Oakville, Ontario.

The following are registered as Securities Advisers :

BARTELLS, OSCAR C.,
100 Adelaide Street West,
Toronto.

BROUSE, PAUL C.,
(The Co-ordinator)
Room 509, 21 King Street East,
Toronto.

MITCHELL OF CANADA,
32 Davenport Road,
Toronto.

The following is registered as a Sub-Broker-Dealer :

SHAW, WILLIAM JOHN,
123 MacNab Street,
Hamilton, Ontario.

BULLETIN
OF
ONTARIO SECURITIES COMMISSION
FOR
OCTOBER, 1955



ONTARIO

Vol. 9
1955

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BUSINESS ADMINISTRATION
READING ROOM

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THE ONTARIO SECURITIES COMMISSION

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APPOINTMENT

W. M. Duggan, formerly Senior Solicitor,
has been appointed Registrar to succeed J. H.
Collins who has transferred to the Liquor
Control Board.

NOTICE—RE FEES

Pursuant to a recent amendment to the Regulations made
under The Securities Act, effective October 1, 1955, fees
payable are as follows:

- (1) Salesman—by an individual for registration
or renewal of registration as a
salesman..... \$50.00
- (2) Prospectus—upon the filing of a prospectus
under s. 38, 39 or s. 40.....\$200.00

Decisions of the Chairman

THE SECURITIES ACT

ROUANDAH OILS & MINES LIMITED

HARRY SPILLMAN

JOSEPH HARRIS

MARK SHAWN

S. LEAN

Within the past few months the Commission has dealt with several cases of irresponsible and illegal trading on behalf of a number of mining and oil companies. Those responsible evidently either considered that the chances of detection were remote, or hoped in any event to claim the benefit of the exemption contained in Section 19 (2) (a) of the Act permitting a company to offer additional securities of its own issue to its shareholders, without re-filing the issue for qualification, provided that no expenses were incurred except for ministerial and professional services.

Harry Spillman, who so far has been unsuccessful in obtaining registration as a salesman in Ontario, had a telephone listed in his name installed in an apartment located at 881 Eglinton Avenue West, which is the address of Joseph Harris, a director of Rouandah according to the last returns filed with the Provincial Secretary. Harris was refused registration as a salesman in 1953 and abandoned his appeal to the Commission as a whole. Between August the 16th and September 10th, 1955, charges for long distance telephone calls amounted to \$794.28, covering charges for calls to shareholders in the United States. The telephone account was paid by a cheque issued by the company over the signature of Mark Shawn and S. Lean.

It is now fairly apparent as a result of recent investigations into this type of operation that Ontario is confronted with a serious problem through the activities of a group which is busily engaged in obtaining control of dormant companies by purchasing large blocks of vendor's shares which have little, if any, actual value, and then inducing shareholders to make additional purchases through high-pressured methods.

The following statement taken from the decision in Metro Minerals Limited, published in the June Bulletin, is equally applicable in this instance—

“Since no commission may be paid for the services of salesmen in obtaining orders from existing shareholders, the employment of salesmen is normally eliminated. The only expenses which may be properly incurred are for ministerial or professional services, which also eliminates anything remotely resembling a telephone sales campaign over the long distance telephone. In any event the Commission takes this position and intends to stand by it as being within the strict interpretation of the Act, as well as being within the spirit and intent of the Act. Apart from these direct considerations, this opinion gains support from established business practices. An offer to shareholders is normally made to all shareholders on the same footing by mailing a notice to each shareholder containing the terms and conditions upon which the offer is being made. Otherwise the directors are inviting criticism and creating poor public relations. It is not suggested that isolated sales to shareholders are precluded, but if such sales are made, the directors must stand the test as to whether they acted in good faith. It follows then that if an offering to shareholders is made according to established business practices, the use of the telephone is eliminated under any circumstances.”

Under the provisions of Section 19 (3), the Commission may deny any person or company the right to use any or all of the statutory exemptions for cause. As there are important conditions attached to the important exemption in question, it is the duty of the Commission to ensure as far as possible that those claiming the protection of the exemptions are complying with these conditions. When the operation is conducted from a secret location by unknown individuals as in this instance, the Commission cannot accept the responsibility of undertaking the necessary supervision. The use of the long distance telephone as a means of making an offering under this exemption may be further reduced to the simple proposi-

tion that the offering is illegal, as expenses are incurred which are not permitted under the conditions as imposed under the provisions of Section 19 (2) (a).

An Order will be issued accordingly denying Rouandah Oils & Mines Limited the right to use the exemption as provided under the provisions of Section 19 (2) (a) of The Securities Act. Harry Spillman, Joseph Harris, Mark Shawn and S. Lean by Order will be denied the right to use any of the statutory exemptions as provided under Section 19 (2) of the Act. The Order will also provide that the same will apply to any company having any of the individuals as named on its Board of Directors, or in which the name of any of them appears as officers of the company. Each Order will be subject to the usual right of appeal.

(O. E. LENNOX)

Chairman

Toronto, September 30th, 1955.

THE SECURITIES ACT
METRO MINERALS LIMITED

JOSEPH R. FLEMING

MARK SHAWN

JOHN THOMAS CHRYSTAL

LOUIS SHERMAN

JOHN C. WYLIE

By a ruling dated June 24th, 1955 and published in the June Bulletin, Metro Minerals Limited was denied the right to use the exemptions as provided under the provisions of Section 19 (2) (a) of the Act. As this was the first case which had come to the attention of the Commission in which the exemptions in question had been abused in such a wholesale manner, everyone suspected of taking part in the illegal operation was examined at some length in order that appropriate disciplinary action might be taken against the individuals involved. The question of an illegal offering is now comparatively insignificant in view of the fraudulent misrepresentations which were made, coupled with the improper use of corporate funds, which in my opinion amounts to outright conversion.

Fleming, Shawn, Chrystal, Sherman and Wylie have been identified with the illegal operation. Harry Spillman who was also examined under oath was given the benefit of the doubt at the time, but within a month of his examination was identified with a similar illegal offering in the case of Rouandah Oils & Mines Limited, along with Mark Shawn.

Fleming appears to be the ring-leader. Whether he was taking instructions from others, as we suspect, has not been established.

Chrystal was admittedly employed as a salesman and was to receive commissions in the form of stock, when the payment of any commission is clearly not permissible under the exemption in question.

We have evidence involving Mark Shawn, but as he has already been denied the right to use any of the statutory exemptions contained in Section 19 (2), his position in this instance is academic.

There is no direct evidence proving that Louis Sherman actually took part in the sales campaign, although other collateral considerations indicate that he was, and that he secured the premises and telephone service in Hamilton on behalf of Metro, which was one of the three secret locations used. Despite his seemingly fantastic evidence which is also inconsistent with the evidence of Fleming, the Commission is content to give him the benefit of the doubt for the time being, but if this former registrant again applies for registration, his application will be refused in the first instance in order that the evidence may be reviewed in detail by the Commission as a whole.

In the case of Fleming and Chrystal, they will be denied the right to use any of the exemptions as provided by Section 19 (2).

As already noted, similar action has been taken in the case of Shawn.

The position of John C. Wylie presents more serious considerations. He occupied the office of secretary-treasurer of Metro, as well as having acted as secretary or treasurer of several other companies which have recently been subject to the same type of disciplinary action as taken against Metro.

The entire operation besides being illegal under the provisions of The Securities Act, was fraudulent from its inception, as it is admitted that shareholders were advised both by mail and telephone that the monies would be used for the purpose of developing Metro's property. Wylie in his capacity of secretary and treasurer must be held responsible for the misuse of the funds raised by diverting them for other uses and for his absolute failure to keep proper corporate records. Moreover, as a professional secretary he freely lent his services to these and several other irresponsible and illegal offerings.

I will review some of the disbursements made primarily for the purpose of considering them in the light of the representations admittedly made to shareholders both in writing and orally that the monies raised would be expended on Metro's property, and not as an example of misfeasance otherwise on the part of the officers and directors.

Wylie was fully aware of the fact that shareholders were being called on for additional funds on the pretext of raising money for drilling, as the matter is covered in the Minutes of a meeting of the directors. Wylie has no record of the amount raised from shareholders. Fleming estimates the amount as being from \$75,000.00 to \$80,000.00. \$5000.00 was loaned to Brae Breest Gold Mines Limited, one of Wylie's companies. Fleming received a \$1700.00 advance for which no accounting has been made. Fleming issued two cheques for \$100.00 in favour of himself although no evidence was produced or can be produced authorizing him to issue cheques solely on his own signature. Metro loaned Multiple Holdings Limited, a private company controlled by Fleming, a total of \$45,000.00. They were unable to produce promissory notes covering the series of loans made. Part of this may have been used in connection with the acquisition of property for Metro, but this roundabout method of payment was possibly used for the purpose of concealing the true purchase price. \$11,500.00 was advanced towards the purchase by Multiple of a summer resort property. Wylie was unable to give any explanation respecting a cheque for \$1200.00 in favour of Sherman's brother-in-law. \$2000.00 was expended for an interest in a hunting lodge. Wylie professed to have no knowledge of this. Metro issued cheques in favour of Wylie covering his services as secretary or treasurer of Brae Breest Gold Mines Limited, Oakridge Mining Corporation Limited and Regal Kirkland Gold Mines Limited. These payments evidently were not recorded and no accounts were set up in Metro's books for any of these companies. Furthermore Metro issued cheques for directors' fees in other companies in no way officially related to Metro and Wylie was one of the recipients of the directors' fees so paid. A further cheque for \$86.07 was issued to Wylie purported to be in re-payment of a loan, but there is no evidence of a loan having been made.

It is unfortunate while Fleming and his associates may be described as opportunists, Wylie is in a different position, as he is employed as a professional secretary and any action by the Commission may adversely affect his regular means of livelihood. However, there are no mitigating circumstances to be considered in his favour. He was fully aware of the nature of this illegal offering, accompanied by material false misrepresentation from its inception. He is equally responsible with Fleming for sabotaging the company's treasury and is probably in a better position than any of the others to appreciate his civil liability and possible consequences of his conduct.

The Commission has no alternative except to treat Wylie on the same footing as Fleming and Chrystal. Accordingly an Order will be issued under the provisions of Section 19 (3) denying Fleming, Chrystal and Wylie the right to use any of the exemptions provided under the provisions of Section 19 (2). The Order will also provide that any company in which any of them appear as directors and/or officers will be denied the right to use the exemption as provided by Section 19 (2) (a) of the Act. The Orders will be subject to the usual right of appeal.

(O. E. LENNOX)

Chairman

Toronto, October 5th, 1955.

THE SECURITIES ACT

APSCOT DEVELOPMENT CORPORATION LIMITED

WILLIAM B. PAPE, PRESIDENT

Apscot Development Corporation Limited underwrote an issue which was accepted for filing on May 16th, 1955. The prospectus as filed provided—

“The underwriter has advised the Company that it may grant sub-underwritings or sub-options to brokers or broker-dealers who may engage in the primary distribution of shares of the Company to the public, at a price of one cent per share in excess of the price required to be paid by the Underwriter to the Company in exercise of its option to purchase shares as aforesaid at the time that any such sub-underwriting or sub-option arrangement is entered into. The Underwriter has also advised the Company that it may engage the services of security dealers to sell shares of the Company on its behalf under arrangements whereby the Underwriter may pay such dealers up to 20% of the selling price of the shares sold on behalf of the Underwriter and in addition may pay the cost and expenses of such dealers of and incidental to the distribution and sale of said shares or at Toronto Stock Exchange commission rates for mining companies.”

In the course of a recent audit it was discovered in the files of a broker-dealer that Apscot had entered into an agreement dated April 21st, 1955 which was not disclosed in the prospectus, covering the distribution to the public of the issue in question, whereby Apscot undertook to pay the broker-dealer a commission of one and one-half cents for every share sold as agent for Apscot and to reimburse the broker-dealer for all costs and expenses of and incidental to the distribution and sale of said shares, it being understood and agreed that the broker-dealer shall be paid a salary of \$100.00 per week as part of the said costs and expenses.

As a result of this undisclosed agreement the prospectus subsequently accepted for filing was false in a material respect, to the knowledge of William B. Pape as a signatory to both documents. Pape was examined under oath, but his contribution to the evidence is almost negative, as the proceedings developed into a series of representations being made by the Solicitors engaged on the examination. Pape never did in fact state that he acted on advice of Counsel, although he would now have the Commission believe when he is not under oath, that he did. The Solicitor appearing for Pape and the Solicitor representing the broker-dealer, who is now in hospital, appeared willing to shoulder the blame, but in the result it appears that Pape and the broker-dealer reached an understanding and merely retained the services of Solicitors to implement their understanding by way of a written enforceable contract. There is now no valid reason for considering that Pape is the recipient of a faulty legal opinion respecting the legality or otherwise of the agreement in question. The situation as now disclosed can be reduced to the simple proposition that Pape bought or rented a licence to trade in securities. A licence is a personal privilege which is not assignable. The agreement apart from rendering the prospectus false, goes to the very root of a fair and impartial public distribution of securities, and Pape as a former registrant is not a novice in situations of this kind.

Underwriters who may operate without benefit of registration in view of a statutory exemption are unquestionably responsible for one of the major problems currently confronting the Commission and reputable brokers and dealers. If underwriters are able to dictate to dealers as a result of secret agreements, subsidizing a dealer so that he is no longer an independent operator, the problem will rapidly get out of control. Fortunately since an important amendment to The Securities Act, introduced in 1953, the Commission may deny an individual or company the right to underwrite a public issue on similar grounds as registration may be refused or cancelled.

Accordingly an Order has been issued against William B. Pape and Apscot Development Corporation Limited on the grounds that Pape as President of Apscot Development Corporation Limited, signed a false prospectus and secretly subsidized the dealer engaged in the public distribution of the issue in question. The Order is subject to the usual right of appeal.

(O. E. LENNOX)

Chairman

Toronto, October 21st, 1955.

Industrial and Investment Company Issues Accepted for Filing since last Issue of Bulletin

500 AVENUE ROAD LIMITED: Head Office, c/o Crown Trust Company, 302 Bay Street Toronto, Ontario. Ontario incorporation, August 4th, 1955, with subsequent S.L.P. Authorized capital, 384,005 shares of \$9 par, of which 5 issued and fully paid. Present offering, 384,000 shares through officers of the Company under its registration as a Security Issuer to lessees of apartments in the Building to be owned by the Company. Shares offered at \$9 per share payable upon call. Prospectus dated September 6th, 1955, accepted for filing, September 21st, 1955.

LEVERAGE FUND OF CANADA LTD.: Head Office, 119 Richmond Street, Charlottetown, P.E.I. Principal Business Office, 201 Notre Dame Street West, Montreal, Quebec. Canada incorporation, March 19th, 1949, with subsequent S.L.P. Authorized capital, 5,000,000 Common shares of \$1 par, of which 798,506 issued, of which 157,038 redeemed and 641,468 outstanding and fully paid, and 100 Deferred shares of \$1 par, of which none issued. Present offering, unissued balance of 5,000,000 Common shares at the breakdown price plus a commission of 9% which commission is reduced on single sales of \$25,000 or more. Investment Distributors Limited is the selling agent, arranging sales through registered security dealers. Prospectus dated August 22nd, 1955, accepted as annual re-filing, September 21st, 1955,

TENORMORE SYNDICATE LIMITED: Head Office, Room 213, 744 Ouellette Avenue, Windsor, Ontario. Canada incorporation, August 28th, 1953. Authorized capital, 100,000 Special shares of \$1 par, of which 797 issued and fully paid, 1,000 Class "A" n.p.v. shares, of which 635 issued and fully paid, and 1,000 Class "B" Common shares of \$10 par, of which none issued. Present offering, Special shares through officers of the Company under its registration as a Security Issuer on the basis that 100% of the proceeds of any sales will go into the treasury of the Company. Prospectus dated June 6th, 1955, accepted for filing, September 21st, 1955.

JAMES ROBERTSON COMPANY (LIMITED), THE: Head Office, 946 William Street, Montreal, Quebec. Canada incorporation, December 31st, 1892, with subsequent S.L.P. Authorized capital, 1,500,000 3% Non-Cumulative Redeemable Preferred shares of \$1 par, of which 562,500 issued as fully paid and subsequently redeemed, and 200,000 n.p.v. Common shares, of which 125,000 issued and fully paid. Present offering, 25,000 Common shares (of which 24,916 owned by shareholders, the balance being provided by the Directors of the Company and, therefore, the proceeds of the sale of such shares will not accrue to the benefit of the Company's treasury), through Geoffrion, Robert & Gelinas Inc., who purchased the shares at \$19.50 per share. Offered to the public at \$21 per share. Prospectus dated September 21st, 1955, accepted for filing, September 23rd, 1955.

REGENT REFINING (CANADA) LIMITED: Head Office, 184 Bay Street, Toronto, Ontario. Ontario incorporation, September 27th, 1933, under name of Good Rich Refining Company Limited, with subsequent S.L.P. Name changed to Trinidad Leaseholds (Canada) Limited by Order of the Provincial Secretary, March 15th, 1947, and to present one by S.L.P., August 23rd, 1955. Authorized capital, 3,000,000 n.p.v. shares, of which 1,875,000 issued and fully paid. Present offerings, (1) \$9,000,000 Debentures, dated October 1st, 1955, consisting of \$3,000,000 3¾% Serial Debentures Series A maturing as to \$400,000 annually on October 1st, 1958, to 1963, inclusive, and as to \$300,000 annually on October 1st, 1964 and 1965, and \$6,000,000 4¼% Sinking Fund Debentures Series A maturing October 1st, 1975, and (2) 125,000 n.p.v. shares, through McLeod, Young, Weir & Company Limited who have purchased the \$6,000,000 principal amount of Sinking Fund Debentures for \$5,805,000 and the shares for \$1,000,000, in consideration for the purchase of which shares the underwriter will receive a commission of 60c per share from the Company. The Sinking Fund Debentures will be offered to the public at 99 and the shares at \$8. The Serial Debentures will not be offered to the public. Two prospectuses, each dated September 23rd, 1955, accepted for filing, September 23rd, 1955.

LOBLAW GROCETERIAS LIMITED: Head Office, Fleet & Bathurst Streets, Toronto, Ontario. Ontario incorporation, April 1st, 1921, with subsequent S.L.P. Authorized capital, 600,000 Class "A" n.p.v. shares, of which 467,541 issued and fully paid, and 600,000 Class "B" n.p.v. shares, of which 508,300 issued and fully paid. Present offering, \$12,000,000 4% Debentures Series C, dated October 15th, 1955, consisting of \$4,000,000 4% Serial Debentures Series C maturing as to \$400,000 annually on October 15th, 1956 to 1965 inclusive, and \$8,000,000 4% Sinking Fund Debentures Series C, maturing October 15th, 1975, through Gairdner & Company Limited who have purchased the \$12,000,000 principal amount of Debentures at 99 and will offer the Sinking Fund Debentures to the public at par. The Serial Debentures will not be offered to the public. Prospectus dated September 23rd, 1955, accepted for filing, September 27th, 1955.

HOUSEHOLD FINANCE CORPORATION: Head Office, 919 North Michigan Avenue, Chicago 11, Illinois. Delaware incorporation, July 21st, 1925, with subsequent Amendments. Authorized capital, 588,000 Cumulative Preferred shares of \$100 par, of which 100,000, designated as "3¾% Preferred Stock", 90,054, designated as "4% Preferred Stock", and 96,000, designated as "4.40% Preferred Stock", issued and outstanding, and 12,000,000 n.p.v. Common shares, of which 6,827,607 issued and outstanding. Present offering, Rights to shareholders to purchase 341,380 Common shares at \$24 per share on the basis of 1 share for each 20 shares held of record at close of business, September 30th, 1955, such Rights to expire on October 17th, 1955, the unsubscribed balance, plus any shares purchased by them through exercise of Rights prior to expiration of subscription offer, to be offered to the public by certain United States underwriters and 1 Canadian underwriter, namely, A. E. Ames & Co. Limited, such underwriters to receive from the Company 36c per share with respect to all 341,380 shares, plus an additional \$1.10 per share with respect to each share of unsubscribed balance purchased by them and each share purchased by them through exercise of

Rights. Offered to the public at \$24 per share (U.S. Funds). Prospectus dated September 28th, 1955, accepted for filing, September 30th, 1955.

STEINBERG'S PROPERTIES LIMITED: Head Office, 5400 Hochelaga Street, Montreal, Quebec. Quebec incorporation, July 25th, 1955. Authorized capital, 25,000 5% Non-Cumulative Redeemable Non-Voting Preferred shares of \$100 par, of which 1,500 issued and fully paid, and 10,000 n.p.v. Common shares, of which 1,000 issued and fully paid. Present offering, \$4,500,000 4½% First Mortgage Sinking Fund Bonds, Series "A", dated October 15th, 1955, maturing October 15th, 1980, through Dominion Securities Corp'n. Limited and H. C. Flood & Co. Limited who purchased the Bonds at 97.25. Offered to the public at par. Prospectus dated September 30th, 1955, accepted for filing, October 4th, 1955.

REYNOLDS ALUMINUM COMPANY OF CANADA LTD.: Head Office, 1405 Peel Street, Montreal, Quebec. Canada incorporation, September 23rd, 1955. Authorized capital, 50,000 First Preferred Shares of \$100 par, of which none issued, and 500,000 n.p.v. Common Shares, of which 350,000 issued and fully paid. Present offerings, (1) \$3,000,000 4½% Sinking Fund Debentures, Series "A", dated November 1st, 1955, maturing November 1st, 1975, and (2) 15,000 4¾% Cumulative Redeemable First Preferred Shares, through Nesbitt, Thomson and Company, Limited, who purchased the \$3,000,000 principal amount of Debentures for \$2,917,500 and the First Preferred Shares at par, receiving a commission of \$48,750 thereon from the Company. The Debentures and Shares will both be offered to the public at par. Two prospectuses, each dated October 13th, 1955, accepted for filing, October 13th, 1955.

Mining, Gas and Oil Issues Accepted for Filing since last Issue of Bulletin

CHELLEW MINES LIMITED: Head Office, Room 906, 357 Bay Street, Toronto, Ontario. Amending Statement filed to show issuance of Supplementary Letters Patent, August, 1955, changing name from Chellew Gold Mines Limited to present one and increasing capital from 3,000,000 shares at \$1 par to 5,000,000 shares at \$1 par, and assignment by Evandon Explorations and Holdings Limited to Mogul Mining Corporation Limited of a 50% interest in Agreement dated June 10th, 1955, with respect to both the firm commitment and options. Amending Statement, dated August 19th, 1955, to prospectus dated June 16th, 1955, accepted for filing, September 14th, 1955.

CHONTOR MINING CORPORATION LIMITED: Head Office, Room 1116, 85 Richmond Street West, Toronto, Ontario. By Agreement, dated August 24th, 1955, Percy Goldman agreed to purchase 14,291 shares for \$5,000, payable by September 16th, 1955, and received options on a further 585,709 shares at 35c per share, payable at the rate of a minimum of \$5,000 monthly, commencing 1 month after September 16th, 1955, option to terminate in any event on August 24th, 1957. Company incorporated, July, 1955 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 750,005. Escrowed, 675,000. Prospectus dated August 24th, 1955, accepted for filing, September 14th, 1955.

DOLMAC MINES LIMITED: Head Office, Room 311, 19 Melinda Street, Toronto, Ontario. By Agreement, dated May 13th, 1955, William A. Bishop agreed to purchase 100,000 shares at 10c per share, payable by September 14th, 1955, and received options on a further 900,000 shares, being 4 blocks of 200,000 shares each at 10c, 12½c, 15c and 17½c per share respectively and 100,000 at 20c per share, payable 200,000 shares within 2 months after September 14th, 1955, and a minimum of 50,000 shares monthly thereafter. Company incorporated, February, 1954 (Ont.). Authorized capital,

3,500,000 at \$1 par. Issued, 787,505. Escrowed, 708,750. Prospectus dated August 15th, 1955, accepted for filing, September 14th, 1955.

FAIRBANKS URANIUM MINES LIMITED: Head Office, 18 Dundas Square, Toronto, Ontario. By Agreement, dated July 20th, 1955, Havelock Agencies Limited agreed to purchase 200,000 shares at 5c per share, payable by September 13th, 1955, and received options on a further 800,000 shares, being 4 blocks of 200,000 shares each at 7½c, 10c, 15c and 25c per share respectively, payable within 6, 9, 12 and 15 months after September 13th, 1955, respectively. Company incorporated, January, 1945 (Ont.) under name of Fairbanks Yellowknife Gold Mines Limited. Name changed to present one by Supplementary Letters Patent, July, 1952. Authorized capital, 3,000,000 at \$1 par. Issued, 1,955,315. Escrowed, 1,080,000. Prospectus dated July 25th, 1955, accepted for filing, September 14th, 1955.

NASCO COBALT SILVER MINES LIMITED: Head Office, 1300 Concourse Building, 100 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show change in Board of Directors. Amending Statement, dated August 23rd, 1955, to prospectus dated March 21st, 1955, accepted for filing, September 15th, 1955.

ANUWON URANIUM MINES LIMITED: Head Office, Suite 1024, 85 Richmond Street West, Toronto, Ontario. Amending Statement filed to show 2 months' extension on property option originally due July 31st, 1955, and 3 months' extension of August 18th, 1955, option payment date with respect to 200,000 shares at 35c per share, all subsequent option payment dates being similarly extended. Amending Statement, dated August 17th, 1955, to prospectus dated March 21st, 1955, accepted for filing, September 16th, 1955.

GLENBURK MINES LIMITED: Head Office, Room 906, 357 Bay Street, Toronto, Ontario. By Agreement, dated May 19th, 1955, Alator Corporation Limited agreed to purchase 300,000 shares at 10c per share, payable on July 11th,

1955, and received options on a further 700,000 shares, being 3 blocks of 200,000 shares each at 15c, 20c and 25c per share respectively, payable within 3, 6 and 9 months after July 11th, 1955, respectively, and 100,000 at 30c, payable within 12 months after July 11th, 1955. Company incorporated, January, 1954 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 1,800,005. Escrowed, 675,000. Prospectus dated July 11th, 1955, accepted for filing, September 16th, 1955.

MARICONA MINERALS LIMITED: Head Office, Suite 402, 100 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show termination of Agreement, dated June 1st, 1955, through default. Amending Statement, dated September 6th, 1955, to prospectus dated March 4th, 1955, accepted for filing, September 16th, 1955.

ARCADIA NICKEL CORPORATION LIMITED: Head Office, Sherbrooke, Quebec. Executive Office, Suite 605, 137 Wellington Street West, Toronto, Ontario. Amending Statement filed to show 860,000 shares in escrow, sale of 7 unpatented mining claims, acquisition of 38 additional unpatented mining claims, 16 by purchase and 22 by staking, and completion of financing under Agreement dated July 5th, 1955. Amending Statement, dated August 31st, 1955, to prospectus dated July 11th, 1955, accepted for filing, September 19th, 1955.

CONSOLIDATED BI-ORE MINES LIMITED: Head Office, 10 Cedar Street, Sudbury, Ontario. Amending Statement filed to show share position to date and 4 months' extension of July 1st, 1955, option payment date, all subsequent option payment dates being similarly extended. Amending Statement, dated July 18th, 1955, to prospectus dated December 23rd, 1954, accepted for filing, September 19th, 1955.

ROFORD MINES LIMITED: Head Office, 1471 Tecumseh Road East, Windsor, Ontario. Amending Statement filed to show change in address of Head Office, acquisition of additional properties, options on other properties and

extension of option on 5 unpatented claims to December 22nd, 1955. Amending Statement, dated August 8th, 1955, to prospectus dated March 7th, 1955, accepted for filing, September 19th, 1955.

DRUDE URANIUM MINES LIMITED: Head Office, Suite 608, Security Building, Windsor, Ontario. Particulars of sale to the public through the medium of registered security dealers on a 25% commission basis. Company incorporated, February, 1955 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 1,400,007. Escrowed, 900,000. Prospectus dated August 16th, 1955, accepted for filing, September 20th, 1955.

GERIDO LAKE MINES LIMITED: Head Office, Room 309, 200 Bay Street, Toronto, Ontario. By Agreement, dated May 2nd, 1955, Little Long Lac Gold Mines Limited agreed to purchase 1,000,000 shares at 10c per share, payment for which has been acknowledged by the Company, and received options on a further 750,000 shares, being 3 blocks of 250,000 shares each at 50c, 60c and 70c per share respectively, payable by May 2nd, 1956, May 2nd, 1957 and November 2nd, 1957, respectively. Company incorporated, December, 1954 (Ont.). Authorized capital, 5,000,000 n.p.v. shares not to exceed \$5,000,000 in the aggregate. Issued, 1,900,007. Escrowed, 810,000. Prospectus dated July 27th, 1955, accepted for filing, September 20th, 1955.

CALL-GOMA URANIUM MINES LIMITED: Head Office, 1407 Sterling Tower, 372 Bay Street, Toronto, Ontario. By Agreement, dated May 31st, 1955, Callinan Flin-Flon Mines Limited agreed to purchase 250,000 shares at 25c per share, payable within 5 days after September 15th, 1955, and Canamex Investments (Canada) Limited agreed to purchase 200,000 shares at 25c per share, payable one half within 5 days after September 15th, 1955, and the balance within 60 days after September 15th, 1955, and Callinan Flin-Flon received options on a further 750,000 shares, being 150,000 at 30c, payable within 3 months after September 15th, 1955, and 3 blocks of 200,000 shares each at 40c, 50c and 75c per share

respectively, payable within 6, 9 and 12 months after September 15th, 1955, respectively. By the same Agreement, Canamex is entitled to a 40% non-assessable interest in the said options. Company incorporated, May, 1955 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 1,052,005. Escrowed, 900,000. Prospectus dated August 9th, 1955, accepted for filing, September 21st, 1955.

CLIX ATHABASCA URANIUM MINES LIMITED: Head Office, Suite 405, 25 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show that, by Supplementary Letters Patent, August, 1955, capitalization increased from 3,600,000 shares at \$1 par to 5,000,000 shares at \$1 par, of which 3,325,005 issued. Amending Statement, dated August 31st, 1955, to prospectus dated August 15th, 1955, accepted for filing, September 21st, 1955.

ABERDOON MINES LIMITED: Head Office, Room 14, 604 Queen Street East, Sault Ste. Marie, Ontario. Amending Statement filed to show additional underwriting of 100,000 shares at 20c per share, payable by September 26th, 1955. Amending Statement, dated September 12th, 1955, to prospectus dated August 22nd, 1955, accepted for filing, September 22nd, 1955.

KAMIS URANIUM MINES LIMITED: Head Office, Suite 805, 62 Richmond Street West, Toronto, Ontario. Amending Statement filed to show 3 months' extension of August 21st, 1955, option payment date, all subsequent option payment dates being similarly extended. Amending Statement, dated September 7th, 1955, to prospectus dated June 2nd, 1955, accepted for filing, September 22nd, 1955.

WESLEY GOLD MINES LIMITED: Head Office, Room 905, 330 Bay Street, Toronto, Ontario. By Agreement, dated July 5th, 1955, Noront Securities Company agreed to purchase 100,000 shares at 10c per share, payable by September 19th, 1955, and received options on a further 510,579 shares, being 100,000 at 10c, payable within 3 months after July 5th, 1955, 200,000 at 15c, payable within 6 months after

July 5th, 1955, and 210,579 at 20c, payable within 9 months after July 5th, 1955. Company incorporated, February, 1935 (Ont.). Authorized capital, 4,000,000 at \$1 par. Issued, 3,389,421. Escrowed, none. Prospectus dated July 26th, 1955, accepted for filing, September 22nd, 1955.

KILEMBE COPPER COBALT LTD.: Head Office, 25 King Street West, Toronto, Ontario. Particulars of offering to the public of (1) \$5,000,000 5½% 10-Year Collateral Trust Debentures, dated October 1st, 1955, maturing October 1st, 1965, carrying Stock Purchase Warrants, and (2) 250,000 Common shares, through Gairdner & Company Limited who have purchased the \$5,000,000 principal amount of Debentures at 92.50, the 250,000 shares at \$2.40 per share and the Warrants at 10c per Warrant. The Debentures will be offered to the public at par and the shares at \$3 per share. Company incorporated, September, 1952 (Can.). Authorized capital, 5,000,000 at \$1 par. Issued, 1,955,734. Escrowed, none. Prospectus dated September 22nd, 1955, accepted for filing, September 23rd, 1955.

RED BARK MINES LIMITED: Head Office, Suite 1024, 85 Richmond Street West, Toronto, Ontario. Amending Statement filed to show acquisition of 16 additional unpatented claims. Amending Statement, dated August 26th, 1955, to prospectus dated July 13th, 1955, accepted for filing, September 26th, 1955.

WHITE-KARRY GOLD MINES LIMITED: Head Office, 184 North Victoria Street, Sarnia, Ontario. Particulars of offering of shares to the public through the medium of officers of the Company under its registration as a Security Issuer on the basis that a minimum of 75% of the proceeds of any sales will go into the treasury of the Company. Company incorporated, July, 1946 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 2,157,638. Escrowed, 1,666,659. Prospectus dated July 13th, 1955, accepted for filing, September 26th, 1955.

CANADIAN ALL METALS EXPLORATIONS LIMITED: Head Office, 199 Bay Street, Toronto, Ontario. Amending Statement filed to show change in address of Head Office, change in Board of Directors, acquisition of additional property and termination of Agreement dated February 26th, 1955, under which 600,000 shares were taken down for a total consideration of \$90,000. Amending Statement, dated September 8th, 1955, to prospectus dated March 4th, 1955, accepted for filing, September 27th, 1955.

COVE URANIUM MINES LIMITED: Head Office, Room 828, 67 Yonge Street, Toronto, Ontario. Amending Statement filed to show acquisition of 13 additional claims, 12 by staking and 1 by transfer to Company at no cost, and further extension of 3 months with respect to all outstanding option payment dates. Amending Statement, dated August 19th, 1955, to prospectus dated May 31st, 1955, accepted for filing, September 28th, 1955.

OPEMISCA EXPLORERS LIMITED: Head Office, 132 St. James Street West, Montreal, Quebec. By Agreement, dated January 31st, 1955, Vansec Agency and Development Company Limited agreed to purchase 200,000 shares at 10c per share, payable within 3 days after September 27th, 1955, and received options on a further 800,000 shares, being 4 blocks of 200,000 shares each at 10c, 15c, 20c and 25c per share respectively, payable not less than \$5,000 per month, commencing 1 month after date of completion of underwriting, provided, however, that the Board of Directors of the Company may in any 1 month requisition such further sums up to \$20,000 as may be required for the Company's undertaking. Company incorporated, May, 1952 (Que.). Authorized capital, 4,000,000 at \$1 par. Issued, 1,405,005. Escrowed, 800,000. Prospectus dated July 28th, 1955, accepted for filing, September 28th, 1955.

POWERAMIC EXPLORATIONS LIMITED: Head Office, Room 1027, 159 Bay Street, Toronto, Ontario. Particulars of offering of shares to the public through the medium of officers of the Company under its registration as a

Security Issuer on the basis that a minimum of 75% of the proceeds of any sales will go into the treasury of the Company. Company incorporated, February, 1955 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 795,007. Escrowed, 675,000. Prospectus dated July 20th, 1955, accepted for filing, September 29th, 1955.

BRACEMAC MINES LIMITED: Head Office, Room 906, 357 Bay Street, Toronto, Ontario. Amending Statement filed to show that Agreement, dated December 29th, 1954, as amended July 4th, 1955, has been further amended by Agreement dated September 20th, 1955, which provides that the option on 300,000 shares at 15c, due November 1st, 1955, shall become a firm commitment (payment for which has been acknowledged by the Company) and that Joburke Gold Mines Limited, the underwriter-optionee, shall receive options on a further 1,000,000 shares, being 5 blocks of 200,000 shares each at 20c, 25c, 30c, 35c and 40c per share respectively, payable within 3, 6, 8, 10 and 12 months after September 23rd, 1955, respectively. Amending Statement, dated September 21st, 1955, to prospectus dated January 14th, 1955, accepted for filing, September 30th, 1955.

CAMOOSE MINES LIMITED: Head Office, Suite 1001, 357 Bay Street, Toronto, Ontario. By Agreement, dated August 20th, 1955, Alator Corporation Limited agreed to purchase 150,000 shares at 25c per share, payable within 5 days after September 26th, 1955. Company incorporated, October, 1952 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 2,805,516. Escrowed, 915,000. Prospectus dated August 20th, 1955, accepted for filing, September 30th, 1955.

COPA MINING CORPORATION LIMITED: Head Office, Suite 1116, 85 Richmond Street West, Toronto, Ontario. Amending prospectus filed to show share position to date, acquisition of additional property and 5½ months' extension of 1st monthly option payment date, options to terminate in any event on February 1st, 1957. Amending prospectus, dated September 8th, 1955, to prospectus dated February 17th, 1955, accepted for filing, September 30th, 1955.

LUN-ECHO GOLD MINES LIMITED: Head Office, Room 1003, 67 Yonge Street, Toronto, Ontario. By Agreement, dated August 26th, 1955, Alan-H Investments Limited and Alator Corporation Limited each agreed to purchase 50,000 shares at \$1 per share, payment for which has been acknowledged by the Company, and each received options on a further 390,000 shares, being 3 blocks of 100,000 shares each at \$1, \$1 and \$1.25 per share respectively, payable by October 14th, 1955, November 14th, 1955, and December 13th, 1955, respectively, and 90,000 at \$1.25, payable by January 12th, 1956. Prospectus dated September 7th, 1955, accepted for filing, September 30th, 1955.

BIG GLEN MINES LIMITED: Head Office, Suite 3100, 25 King Street West, Toronto, Ontario. By Agreement, dated May 20th, 1955, the Kippen Company agreed to purchase 400,000 shares at 22½c per share, payable within 5 days after October 4th, 1955, and received options on a further 500,000 shares, being 3 blocks of 100,000 shares each at 30c, 35c and 40c per share respectively, payable within 6, 9 and 12 months after October 4th, 1955, respectively, and 200,000 at 50c, payable within 15 months after October 4th, 1955. Company incorporated, March, 1954 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 1,430,000. Escrowed, 750,000. Prospectus dated August 9th, 1955, accepted for filing, October 4th, 1955.

INMONT COPPER MINES LIMITED: Head Office 25 Adelaide Street West, Toronto, Ontario. By Agreement, dated August 9th, 1955, Callinan Flin-Flon Mines Limited agreed to purchase 300,000 shares at 15c per share, payable by October 5th, 1955, and received options on a further 700,000 shares, being 200,000 at 20c, payable within 3 months after October 5th, 1955, and 2 blocks of 250,000 shares each at 50c and \$1 per share respectively, payable within 9 and 15 months after October 5th, 1955, respectively. Company incorporated, October, 1951 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 1,785,005. Escrowed, 1,395,000. Prospectus dated September 23rd, 1955, accepted for filing, October 4th, 1955.

BLACK BOURGON MINES LIMITED: Head Office, Room 402, 100 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show share position to date, acquisition of 18 unpatented claims and 1 month's extension of September 22nd, 1955, option payment date, all subsequent option payment dates being similarly extended. Amending Statement, dated September 14th, 1955, to prospectus dated July 25th, 1955, accepted for filing, October 6th, 1955.

CANADA RADIUM CORPORATION LIMITED: Head Office, Suite 1024, 85 Richmond Street West, Toronto, Ontario. Amending Statement filed to show share position to date, acquisition of $\frac{1}{4}$ interest in 12 unpatented mining claims, acquisition of 1 patented mining claim and 3 months' extension of August 6th, 1955, option payment date, all subsequent option payment dates being similarly extended. Amending Statement, dated August 17th, 1955, to prospectus dated September 22nd, 1954, accepted for filing, October 6th, 1955.

DOMINION GRANITE & MARBLE CO. LIMITED: Head Office, 24 King Street West, Toronto, Ontario. Particulars of offering of shares to the public through the medium of registered security dealers at commission rate allowed by The Toronto Stock Exchange for mining companies. Company incorporated, July, 1950 (Ont.). Authorized capital, 400,000 at \$1 par. Issued, 185,205. Escrowed, 90,000. Prospectus dated August 24th, 1955, accepted for filing, October 6th, 1955.

HOTSTONE MINERALS LIMITED: Head Office, 145 Yonge Street, Toronto, Ontario. By Agreement, dated August 15th, 1955, James Stewart Securities Limited agreed to purchase 200,000 shares at 10c per share, payable 100,000 shares by October 5th, 1955, and the balance within 30 days thereafter, and received options on a further 1,000,000 shares, being 5 blocks of 200,000 shares each at 10c, 15c, 20c, 30c and 40c per share respectively, payable within 3, 6, 9, 12 and 15 months after October 5th, 1955, respectively. Company incorporated, March, 1946 (Ont.) under name of Hotstone

Gold Mines Limited. Name changed to present one by S.L.P., Sept., 1955. Authorized capital, 3,500,000 at \$1 par. Issued, 824,400. Escrowed, 240,000. Prospectus dated October 3rd, 1955, accepted for filing, October 6th, 1955.

KAMIS URANIUM MINES LIMITED: Head Office, Suite 707, 80 Richmond Street West, Toronto, Ontario. Amending Statement filed to show acquisition of 18 unpatented mining claims. Amending Statement, dated September 26th, 1955, to prospectus dated June 2nd, 1955, accepted for filing, October 6th, 1955.

POLAMET MINES LIMITED: Head Office, Suite 1606, 100 Adelaide Street West, Toronto, Ontario. By Agreement, dated August 4th, 1955, Federal Trading & Agency Company Limited agreed to purchase 50,000 shares at 10c per share, payable within 3 days after October 3rd, 1955, and received options on a further 600,000 shares, being 3 blocks of 200,000 shares each at 10c, 15c and 20c per share respectively, payable within 6, 9 and 12 months after October 3rd, 1955, respectively. Company incorporated, July, 1955 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 1,000,005. Escrowed, 900,000. Prospectus dated August 30th, 1955, accepted for filing, October 6th, 1955.

ALLSTATE URANIUM CORPORATION LIMITED: Head Office, Room 402, 100 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show 1 year's extension of time in which to perform and record required assessment work on 18 claims in District of Kenora and termination of Underwriting and Option Agreement, dated February 21st, 1955, with Rafo Investments Limited. Amending Statement, dated September 20th, 1955, to amended prospectus dated May 12th, 1955, accepted for filing, October 7th, 1955.

FLEETWOOD YELLOWKNIFE MINES LIMITED: Head Office, Room 405, 67 Yonge Street, Toronto, Ontario. Amending Statement filed to show share position to date and 3 months' extension of September 16th, 1955, option payment

date, all subsequent option payment dates being similarly extended. Amending Statement, dated September 23rd, 1955, to prospectus dated July 20th, 1955, accepted for filing, October 7th, 1955.

ETHEL COPPER MINES LIMITED: Head Office, c/o R. D. Cumming, Q.C., Cumming Block, Haileybury, Ontario. By Agreement, dated September 5th, 1955, George Stanley Welsh agreed to purchase 100,000 shares at 10c per share, payable by October 6th, 1955, and received options on a further 900,000 shares, being 100,000 at 10c, 200,000 at 12½c and 6 blocks of 100,000 shares each at 15c, 17½c, 20c, 25c, 30c and 35c per share respectively, payable at the rate of 100,000 shares every 3 months' period after October 6th, 1955, options to terminate in any event 24 months from date of Agreement. Company incorporated, November, 1952 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 1,006,520. Escrowed, 810,000. Prospectus dated September 5th, 1955, accepted for filing, October 11th, 1955.

ASTRABRUN MINES LIMITED: Head Office, Room 1709, Bank of Nova Scotia Building, 44 King Street West, Toronto, Ontario. Amending Statement filed to show that dispute as to legality of certain mining claims in New Brunswick now settled, resulting in a reduction of the acreage of the Company's main property by approximately 59 acres. Amending Statement, dated September 30th, 1955, to prospectus dated February 28th, 1955, accepted for filing, October 13th, 1955.

MAYFAIR MINES LIMITED: Head Office, Room 504, 21 King Street East, Toronto, Ontario. Particulars of offering to the public of the unissued balance of \$500,000 principal amount of Production Warrants through Northern Securities Company, acting as agent, on a 25% commission basis. Company incorporated, May, 1945 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 3,434,910. Escrowed, 900,000. Prospectus dated August 31st, 1955, accepted for filing, October 13th, 1955.

PACEMAKER MINES & OILS LIMITED: Head Office, Room 1024, 85 Richmond Street West, Toronto, Ontario. Amending Statement filed to show that, by Agreement, dated September 1st, 1955, with DeVille Copper Mines Limited, the Company agreed to purchase 500,000 shares of DeVille at 10c per share, payable one half by October 1st, 1955, and the balance within 30 days after the said date, and received options on a further 1,000,000 shares, being 5 blocks of 200,000 shares each at 15c, 20c, 25c, 30c and 40c per share respectively, payable at the rate of 85,000 shares monthly commencing not later than 120 days after October 1st, 1955. By Agreement, dated September 23rd, 1955, the Company granted to Corporation Financiers a sub-underwriting on the firm commitment of 500,000 shares at a 1c mark-up and sub-options on the 1,000,000 optioned shares at a 1c mark-up. Amending Statement, dated September 26th, 1955, to prospectus dated March 14th, 1955, accepted for filing, October 13th, 1955.

BASIN-JIB MINES LIMITED: Head Office, Suite 1010, 100 Adelaide Street West, Toronto, Ontario. By Agreement, dated March 10th, 1955, Mentor Exploration and Development Co. Limited agreed to purchase 580,000 shares at 25c per share, payable by July 31st, 1955, and, by Agreement dated July 12th, 1955, Mentor received options on a further 500,000 shares, being 100,000 at 40c and 2 blocks of 200,000 shares each at 50c and 75c per share respectively, payable on or before such date or dates as shall, from time to time, be fixed by the Board of Directors of the Company, options to terminate, in any event, on September 1st, 1957. Mentor has granted a sub-underwriting to A. Hawley Peterson of New York City on $\frac{1}{3}$ rd of its firm commitment and sub-options on $\frac{1}{3}$ rd of its options, at no increase in price. Company incorporated, January, 1955 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 1,420,005. Escrowed, none. Prospectus dated September 12th, 1955, accepted for filing, October 14th, 1955.

CANADIAN ALL METALS EXPLORATIONS LIMITED: Head Office, 199 Bay Street, Toronto, Ontario. Amending Statement filed to show that, by Agreement dated

September 29th, 1955, Noront Securities Limited agreed to purchase 500,000 shares at 20c per share, payable one half forthwith and the balance within 90 days thereafter, and received options on a further 500,000 shares, being 2 blocks of 250,000 shares each at 25c and 35c per share respectively, payable within 90 and 180 days after October 15th, 1955, respectively. Amending Statement, dated October 3rd, 1955, to prospectus dated May 4th, 1955, accepted for filing, October 14th, 1955.

HERCULES URANIUM MINES LIMITED: Head Office, Room 1024, 85 Richmond Street West, Toronto, Ontario. Amending Statement filed to show share position to date, acquisition of 16 additional claims and 3 months' extension of September 9th, 1955, option payment date with respect to 21,300 shares under option at 20c per share, all subsequent option payment dates being similarly extended. Amending Statement, dated September 27th, 1955, to prospectus dated January 18th, 1955, accepted for filing, October 14th, 1955.

NEW MANITOBA GOLD MINES LIMITED: Head Office, 357 Bay Street, Toronto, Ontario. Particulars of offering of shares to the public through the medium of registered security dealers on the basis that a minimum of 75% of the proceeds of any sales will go into the treasury of the Company. Company incorporated, March, 1946 (Ont.). Authorized capital, 3,500,000 at \$1 par. Issued, 1,820,005. Escrowed, 1,054,000. Prospectus dated August 8th, 1955, accepted as annual re-filing, October 14th, 1955.

STARLIGHT MINES LIMITED: Head Office, Room 1024, 85 Richmond Street West, Toronto, Ontario. Amending Statement filed to show share position to date, completion of Underwriting-Option Agreement of May 24th, 1955, and particulars of new Agreement, dated September 26th, 1955, whereby Corporation Financiers agreed to purchase 81,500 shares at 20c per share, payable within 5 days after October

10th, 1955. Amending Statement, dated September 27th, 1955, to prospectus dated June 3rd, 1955, accepted for filing, October 14th, 1955.

UNGAVA COPPER CORPORATION LIMITED: Head Office, 134 St. James Street West, Montreal, Quebec. Executive Office, 66 King Street West, Toronto, Ontario. Amending Statement filed to show share position to date, completion of firm commitment under Agreement of May 12th, 1955, and assignment by Alator Corporation Limited to Yellowknife Bear Mines Limited of options on 400,000 shares held by Consolidated Fenimore Iron Mines Limited under the said Agreement. Amending Statement, dated September 26th, 1955, to prospectus dated May 12th, 1955, accepted for filing, October 14th, 1955.

BURREX MINES LIMITED: Head Office, Suite 603, Temple Building, Toronto, Ontario. Amending Statement filed to show change in Board of Directors. Amending Statement, dated August 30th, 1955, to prospectus dated May 17th, 1955, accepted for filing, October 18th, 1955.

Prospecting Syndicate Agreement Accepted for Filing since last Issue of Bulletin

LINK PROSPECTING SYNDICATE: Head Office, 20 Williamson Road, Toronto, Ontario. Authorized capital, 35,000 n.p.v. units not to exceed \$35,000 in the aggregate. Manager, Bruce Anderson, Toronto, Ontario. Agreement, dated August 11th, 1955, accepted for filing, September 8th, 1955.

Consents to Release from Escrow since last Issue of Bulletin

LARUM MINES LIMITED: Release of 250,000 shares pro rata to all persons entitled thereto. Effective date of release, September 15th, 1955. 425,000 shares remain escrowed.

LORADO URANIUM MINES LIMITED: Release of 275,000 shares pro rata to all persons entitled thereto. Effective date of release, September 15th, 1955. 298,000 shares remain escrowed.

ZENMAC METAL MINES LIMITED: Release of 300,000 shares pro rata to all persons entitled thereto. Effective date of release, September 15th, 1955. 210,000 shares remain escrowed.

ANUWON URANIUM MINES LIMITED: Release of 106,000 shares pro rata to all persons entitled thereto. Effective date of release, September 19th, 1955. 173,000 shares remain escrowed.

NEWCLARE OILS LIMITED: Release of 75,000 shares pro rata to all persons entitled thereto. Effective date of release, September 19th, 1955. 249,000 shares remain escrowed.

NICOBA MINES LIMITED: Release of 312,500 shares pro rata to all persons entitled thereto. Effective date of release, September 21st, 1955. 312,500 shares remain escrowed.

COPPERCORP LIMITED: Release of 416,667 shares pro rata to all persons entitled thereto. Effective date of release, September 29th, 1955. 258,333 shares remain escrowed.

DECOURSEY-BREWIS MINERALS LIMITED: Release of 133,334 shares pro rata to all persons entitled thereto. Effective date of release, September 29th, 1955. 46,666 shares remain escrowed.

CELTA DEVELOPMENT & MINING COMPANY LIMITED: Release of all escrowed shares. Effective date of release, September 30th, 1955.

10

BULLETIN

OF

ONTARIO SECURITIES COMMISSION

FOR

NOVEMBER, 1955



ONTARIO

Vol. 10
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Decision of the Commission as a Whole

THE SECURITIES ACT

ALEXANDER IRWIN PROCTOR—SALESMAN

At a recent meeting of shareholders held in Toronto, five or six shareholders complained about the sales methods employed by Proctor, with the result that his employer dismissed him and re-purchased substantial blocks of shares from the complainants. During the hearing before the Commission, Proctor conceded that if he in fact made the statements as alleged, he was guilty of fraudulent misrepresentation. However he emphatically denied the allegations and submits that his employer's purpose in re-purchasing a large block of shares was solely for the purpose of protecting his market.

In a letter to the Commission dated September 18th, 1955, Proctor stated that he could call several reliable witnesses to testify on his behalf and was advised of his right to call witnesses. He did not call any witnesses, and if this had been the first complaint respecting his sales methods the Commission might again be obliged to give him the benefit of the doubt.

In 1951 Proctor was invited to surrender his registration as a Securities Adviser. The complaint against him might have proved to be serious if the original complainant had not done a complete about face. He subsequently was refused membership in the Broker-Dealers' Association and his appeal to the Commission as a whole was dismissed. Later he was granted registration as a salesman after being accepted as an associate member in the Broker-Dealers' Association, and was employed as a salesman in November, 1952. In April, 1953 the Commission received complaints from two Toronto residents. Following an investigation when nine of his customers were examined under oath, his registration was suspended as of June 15th, 1953. The suspension was lifted in September, 1953, following an appeal to the full Commission. Proctor was then given the benefit of the doubt due no doubt to certain inconsistencies in the evidence overall and his seeming sincerity which created the impression that if he had made a mistake he had fully learned his lesson.

Against this background the Commission cannot lightly disregard the serious charges of several shareholders and Proctor's dismissal. Apart from this immediate consideration, other considerations concerning his methods are now fairly apparent. Proctor, unlike most telephone salesmen who move from employer to employer as deals develop, confines his activities mostly to the Toronto area. This type of operation would normally be unprofitable, as local residents deal with their own broker or dealer, and are not too prone to listen to representations over the telephone from unknown sources.

This is the third time Proctor has appeared before the full Commission, and we have reached the conclusion that he has consistently adopted the approach that he is a Mining Engineer and so distinguishes himself from the ordinary run of securities salesmen. He did in fact graduate in 1909 as a Mechanical Engineer and claims to have since gained considerable experience in practical mining. However, he has been in and out of the securities field for the past fourteen years and any claims he may now make to possessing up-to-date, first-hand technical knowledge respecting present day mining conditions could be very dangerous when made by a salesman engaged in the distribution of highly speculative mining issues.

In the result, if we were considering an isolated complaint, a formal investigation under the provisions of the Act might be considered necessary. However, the combined effect of the present charges and former investigations in our opinion are conclusive, and these in turn are coupled with the fact that Proctor's sales are largely attributable to unwarranted representations concerning his technical knowledge.

The appeal is dismissed and Alexander Irwin Proctor will be refused registration in any capacity.

BY THE COMMISSION

MURIEL BROWNE

Secretary

TORONTO, *November 8th, 1955.*

Decision of the Chairman

THE SECURITIES ACT

BEN ZION RABER

After a lapse of nearly twenty years Mr. Raber decided he would like to return to the securities business. His early experience in this field was very limited and far from satisfactory. However the Commission is immediately concerned with material omissions and errors in his application for registration as a salesman.

In view of the fact that according to our records Raber was registered as a salesman for a notorious promotional house in 1934, which employed twenty-three telephone salesmen, and this previous registration was not disclosed in his application, he was questioned by a member of the staff, but still insisted he was merely employed as an accountant and office manager. Later, however, when he was examined at considerable length under oath, he admitted that within a few days of being questioned he remembered that he had been registered as a salesman, purely as a precautionary measure, but he still did not see fit to advise the Commission. With regard to the first non-disclosure, no doubt he could be given the benefit of the doubt, as it appears he was granted registration in the event that he might accept an order, or that it might be claimed he had made a sale although he was not employed as a salesman. Under these circumstances he might have failed to remember the incident. On the other hand, his subsequent failure to advise the Commission of the true facts and correct the false affidavit, indicate a lack of judgment and responsibility which calls for careful consideration of his fitness for registration.

Despite the fact that he is entitled to the benefit of the doubt in one isolated instance, it should not be overlooked that although an applicant is required to disclose his entire registration history, he is only required to go back a matter of fifteen years in relation to other types of employment. Raber accordingly happily evaded any reference to his association with one of the most notorious boiler-rooms of the early thirties.

His second omission is even more to his advantage if it had not been discovered. In answer to question 9 he disclosed that in 1936 he was registered as a broker under the name of Bond Securities and further stated "this firm was registered but was never in active operation." Then in answer to question 10 (b) "Has any licence or registration of the applicant been suspended or cancelled?" his answer is "No." The fact is that the licence of Bond Securities was continued under the name of Allied Securities Limited. This registration was suspended as of May 8th, 1936. It was again very convenient for Mr. Raber to overlook Allied Securities, but what is more important is that the grounds for this suspension according to our records were that Allied Securities Limited, ostensibly under the Rabers' control, was fronting for the former owner of the 1934 boiler-room. Raber admits being told to close up the business, but doubts whether he was served with notice of the order. The Commission now is not able to prove service of the notice. There is evidence however that in his early days he was associated with a disreputable brokerage house and later fronted for the same interests. In recent years individuals have lost their registrations for fronting, why then should one of the pioneers in this field be reinstated?

Apart from these considerations respecting his past performances, the combined effect of the errors and omissions in his application are formidable. If in fact his application had been accepted at its face value, no adverse information whatsoever would have been disclosed. During his examination he created a very unfavourable impression and the transcript of his evidence discloses a marked degree of quibbling and evasion.

Under these circumstances the responsibility for granting registration should rest with the Commission as a whole. Accordingly the application will be refused, subject to the usual right of appeal.

(O. E. LENNOX)

Chairman

TORONTO, *October 26th, 1955.*

Industrial and Investment Company Issues Accepted for Filing since last Issue of Bulletin

DOMINION STORES LIMITED: Head Office, 605 Rogers Road, Toronto, Ontario. Canada incorporation, October 3rd, 1919, with subsequent S. L. P. Authorized capital, 4,000,000 n.p.v. Common shares, of which 1,610,000 issued and fully paid. Present offering, \$10,000,000 4¼% Sinking Fund Debentures, Series B, dated November 1st, 1955, maturing November 1st, 1975, through Nesbitt, Thomson and Company, Limited, W. C. Pitfield & Company, Limited and Greenshields & Co. Inc., who purchased the Debentures at 97. Offered to the public at par. Prospectus dated October 21st, 1955, accepted for filing, October 21st, 1955.

SHERATON LIMITED: Head Office, 1455 Peel Street, Montreal, Quebec. Canada incorporation, April 11th, 1947, under name of Cardy Corporation Limited, with subsequent S. L. P., including those of February 23rd, 1950, changing name to present one. Authorized capital, 350,000 Class A shares of \$20 par, of which 236,072 issued, 68,572 purchased for cancellation and 167,500 now outstanding as fully paid. Present offering, \$4,000,000 General Mortgage Sinking Fund Bonds, 5% Series "A", dated November 1st, 1955, maturing November 1st, 1970, through Rene-T. Leclerc, Incorporée who has purchased the said Bonds at 96¼. Offered to the public at par. Prospectus dated October 20th, 1955, accepted for filing, October 21st, 1955.

GEO. H. HEES COMPANY LIMITED: Head Office, 276 Davenport Road, Toronto, Ontario. Canada incorporation, June 30th, 1954, with subsequent S. L. P. Authorized capital, 20,000 6% Cumulative Redeemable Sinking Fund First Preferred shares of \$100 par, of which 8,000 issued and fully paid, 13,000 6% Non-cumulative Redeemable Second Preferred shares of \$10 par, all issued, subsequently purchased for cancellation and cancelled, and 200,000 n.p.v. Common shares, of which 189,250 issued and fully paid. Present offering, \$75,000 5¼% First Mortgage Sinking Fund Bonds, dated

August 15th, 1954, maturing August 15th, 1974, which \$75,000 principal amount of Bonds Masters, Smith & Company Limited have agreed to purchase for \$69,375. Masters, Smith & Company Limited have agreed to purchase any additional principal amount of such Bonds, to a maximum of \$92,500, which the Company at its option may decide to sell, at a price of 92.50. To be offered to the public through registered security dealers at par. Prospectus dated October 20th, 1955, accepted for filing, October 25th, 1955.

LE SYNDICAT D'OEUVRES SOCIALES LTÉE: Head Office, 375 Rideau Street, Ottawa, Ontario. Canada incorporation, December 9th, 1912, with subsequent S. L. P. Authorized capital, 2,000 Common shares of \$100 par, of which 1,722 issued and fully paid, less 9 shares donated. Present offering, \$850,000 3½%, 4% and 4½% First Mortgage and Floating Charge Bonds, dated September 1st, 1955, maturing serially 1956 to 1970 inclusive, through J. F. Simard Company Limited who have agreed to purchase the said Bonds at 97.35. Offered to the public at par. Prospectus dated October 17th, 1955, accepted for filing, October 26th, 1955.

THORNCLIFFE PARK LIMITED: Head Office, 197 Bay Street, Toronto, Ontario. Ontario incorporation, September 8th, 1955. Authorized capital, 1,000,000 shares of \$1 par, of which 44,009 issued and fully paid. Present offering, 255,991 shares through Deacon Findley Coyne Limited who purchased the said shares at \$5 per share. Offered to the public at \$5.50 per share. Prospectus dated October 25th, 1955, accepted for filing, October 26th, 1955.

MONTREAL LOCOMOTIVE WORKS LIMITED: Head Office, 5781 Notre Dame Street East, Montreal, Quebec. Canada incorporation, June 19th, 1902, with subsequent S. L. P. Authorized capital, 700,000 n.p.v. Common shares, all issued and fully paid. Present offering, 250,000 n.p.v. Common shares through Nesbitt, Thomson and Company, Limited and W. C. Pitfield & Company, Limited who have purchased the said 250,000 Common shares from Alco Products, Incorporated at \$1.40 per share less than the price of the last

sale of such shares on The Montreal Stock Exchange on the business day of The Montreal Stock Exchange on which the offering is qualified for sale in all the Provinces of Canada except Prince Edward Island and Newfoundland. To be offered to the public at a price not to exceed the price per share paid by the underwriters plus \$1.15 per share. Prospectus dated October 31st, 1955, accepted for filing, November 1st, 1955.

RADIO STATION C.K.N.X. LIMITED: Head Office, Wingham, Ontario. Ontario incorporation, December 9th, 1946. Authorized capital, 100,000 n.p.v. Common shares, of which 90,020 issued and fully paid, and 1,000 Preferred shares, of \$100 par, of which 836 issued and fully redeemed. Present offering, \$125,000 5½% Sinking Fund Debentures, dated October 1st, 1955, maturing October 1st, 1965, through Isard, Robertson and Co. Limited who purchased the said \$125,000 principal amount of Debentures for \$118,750. Offered to the public at par. Prospectus dated September 2nd, 1955, accepted for filing, November 3rd, 1955.

DONALD ROPES & WIRE CLOTH LIMITED: Head Office, 180 King William Street, Hamilton, Ontario. Ontario incorporation, December 28th, 1945, with subsequent S. L. P. Authorized capital, 4,800 5% Cumulative Class A Preference shares of \$100 par, of which 4,540 issued and fully paid; 90,000 80c. Participating Class B Preference shares without par value, of which 45,000 issued and fully paid; 600,000 Non-cumulative Redeemable Non-voting Class C Preference shares of \$1 par, of which none issued; 180,000 Common shares without par value, of which 90,000 issued and fully paid. Present offering, 45,000 80c. Participating Class B Preference shares through Gairdner, Son & Company Limited who have purchased the said 45,000 shares from 2 shareholders at \$13.72½ per share. As these shares are not treasury shares, the proceeds of any sales will not enure to the benefit of the treasury of the Company. Offered to the public at \$15 per share. Prospectus dated November 8th, 1955, accepted for filing, November 9th, 1955.

ALUMINIUM COMPANY OF CANADA, LIMITED:
Head Office, 1700 Sun Life Building, 1155 Metcalfe Street,
Montreal, Quebec. Canada incorporation, June 3rd, 1902,
under name of Northern Aluminium Company (Limited) with
subsequent S. L. P. including those of July 8th, 1925, changing
name to present one. Authorized capital, 600,000 4% Cumu-
lative Redeemable Sinking Fund First Preferred shares of \$25
par, all of which issued and 490,217 outstanding and fully paid;
300,000 5¼% Cumulative Redeemable Sinking Fund Second
Preferred shares of \$100 par, all issued and fully paid (to be
called for redemption, December 15th, 1955); 1,200,000 4½%
Cumulative Redeemable Sinking Fund Second Preferred
shares of \$50 par, offered by this prospectus; 10,000,000 Com-
mon shares without nominal or par value, of which 8,000,000
issued and fully paid. Present offering, 1,200,000 4½%
Cumulative Redeemable Sinking Fund Second Preferred
shares through A. E. Ames & Co. Limited who purchased the
said shares at \$50 per share. Offered to the public at \$51.25
per share. Prospectus dated November 11th, 1955, accepted
for filing, November 14th, 1955.

Mining, Gas and Oil Issues Accepted for Filing since last Issue of Bulletin

COLONIAL ASBESTOS CORPORATION LIMITED: Head Office, Suite 31, 20 Queen Street North, Kitchener, Ontario. Particulars of offering of shares to the public through an officer of the Company under its registration as a Security Issuer on the basis that a minimum of 75% of the proceeds of any sales will go into the treasury of the Company and through registered security dealers on a 25% commission basis. Company incorporated, October, 1949 (Ont.). Authorized capital, 5,000,000 n.p.v. shares. Issued, 1,108,760. Escrowed, 827,000. Prospectus dated September 1st, 1955, accepted for filing, October 17th, 1955.

CENTRAL EXPLORERS LIMITED: Head Office, Room 2023, 44 King Street West, Toronto, Ontario. Particulars of offering to the public of \$350,000 principal amount of 5% Convertible Debentures, dated October 15th, 1955, maturing October 15th, 1965, through Davidson Securities Limited who purchased the \$350,000 principal amount of Debentures for \$343,000. Offered to the public at par. Company incorporated, January, 1949 (Ont.). Authorized capital, 2,000,000 at \$1 par. Issued, 1,250,000. Escrowed, none. Prospectus dated September 28th, 1955, accepted for filing, October 20th, 1955.

ALGRO URANIUM MINES LIMITED: Head Office, Room 405, 67 Yonge Street, Toronto, Ontario. Amending Statement filed to show acquisition of 21 unpatented mining claims. Amending Statement, dated September 26th, 1955, to prospectus dated July 4th, 1955, accepted for filing, October 21st, 1955.

CHIPMAN LAKE MINES LIMITED: Head Office, Suite B, 80 Richmond Street West, Toronto, Ontario. Amending Statement filed to show acquisition of 10 unpatented mining claims. Amending Statement, dated September 22nd, 1955, to prospectus dated June 23rd, 1955, accepted for filing, October 21st, 1955.

DUNVEGAN MINES LIMITED: Head Office, Room 906, 357 Bay Street, Toronto, Ontario. By Agreement, dated August 11th, 1955, Alator Corporation Limited agreed to purchase 100,000 shares at 30c. per share, payable by September 30th, 1955, and received options on a further 900,000 shares, being 100,000 at 30c., payable within 90 days after September 30th, 1955, 195,000 at 40c., payable within 180 days after September 30th, 1955, 205,000 at 50c., payable within 270 days after September 30th, 1955, and 2 blocks of 200,000 shares each at 60c. and 75c. per share respectively, payable within 360 and 450 days after September 30th, 1955, respectively. Company incorporated, October, 1946 (Ont.), under name of Hoodo Lake Mines Limited. Name changed to Hoodoo Lake Mines Limited by Supplementary Letters Patent, October, 1946, and to present one by Supplementary Letters Patent, August, 1950. Authorized capital, 6,000,000 at \$1 par. Issued, 3,105,005. Escrowed, 780,000. Prospectus dated September 22nd, 1955, accepted for filing, October 21st, 1955.

GEORGIA LAKE LITHIUM MINES LIMITED: Head Office, Suite 1606, 100 Adelaide Street West, Toronto, Ontario. By Agreement, dated August 8th, 1955, Federal Trading & Agency Company Limited agreed to purchase 500,000 shares at 10c. per share, payable within 3 days after October 18th, 1955, and received options on a further 600,000 shares, being 3 blocks of 200,000 shares each at 15c., 20c. and 25c. per share respectively, payable within 6, 9 and 12 months after October 18th, 1955, respectively. Company incorporated, July, 1955 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 750,005. Escrowed, 675,000. Prospectus dated August 18th, 1955, accepted for filing, October 21st, 1955.

MILLKIRK CHIBOUGAMAU MINES LIMITED: Head Office, Suite 1606, 100 Adelaide Street West, Toronto, Ontario. By Agreement, dated August 8th, 1955, Federal Trading & Agency Company Limited agreed to purchase 500,000 shares at 10c. per share, payable within 3 days after October 18th, 1955, and received options on a further 500,000 shares, being 2 blocks of 250,000 shares each at 15c. and 20c. per share respectively, payable within 3 and 6 months after

October 18th, 1955, respectively. Company incorporated, August, 1955 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 1,000,005. Escrowed, 900,000. Prospectus dated August 19th, 1955, accepted for filing, October 21st, 1955.

MONPRE URANIUM EXPLORATION LIMITED: Head Office, 14-18 Toronto Street, Toronto, Ontario. By Agreement, dated June 10th, 1955, The Cumco Corporation Limited agreed to purchase 50,000 shares at 15c. per share, payment for which has been acknowledged by the Company, and received options on a further 787,850 shares, being 87,850 at 15c., 2 blocks of 200,000 shares each at 17c. and 20c. per share respectively, and 300,000 at 25c., payable at the rate of not less than \$7,000 monthly commencing July 15th, 1955, options to terminate in any event on June 10th, 1957. Company incorporated, June, 1953 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 1,628,005. Escrowed, 675,000. Prospectus dated September 13th, 1955, accepted for filing, October 21st, 1955.

RAYNO MINING CORPORATION LTD.: Head Office, Suite 306, 217 Bay Street, Toronto, Ontario. Particulars of offering of shares to the public through the medium of officers of the Company under its registration as a Security Issuer and through registered salesmen employed by it, on the basis that a minimum of 75% of the proceeds of any sales will go into the treasury of the Company. Company incorporated, April, 1955 (Ont.). Authorized capital, 1,000,000 at \$1 par. Issued, 250,005. Escrowed, 225,000. Prospectus dated August 17th, 1955, accepted for filing, October 21st, 1955.

MATINENDA URANIUM MINES LIMITED: Head Office, 88 Richmond Street West, Toronto, Ontario. Amending Statement filed to show share position to date, acquisition of 11 unpatented mining claims by staking and 6 months' extension of all outstanding option payment dates, during which period options to be held in abeyance and the Company to offer its shares direct through registered security dealers on a 25% commission basis. Amending Statement, dated September 30th, 1955, to prospectus dated December 1st, 1954, accepted for filing, October 24th, 1955.

CONSOLIDATED DENISON MINES LIMITED: Head Office, 305 Royal Bank Building, Toronto, Ontario. Particulars of offering of \$37,000,000 First Mortgage Bonds, dated October 1st, 1955, maturing June 1st, 1962, consisting of \$15,000,000 4½% First Mortgage Bonds, Series A, and \$22,000,000 5% First Mortgage Sinking Fund Bonds, Series B, carrying Stock Purchase Warrants, through Ross, Knowles & Co. Limited and W. C. Pitfield & Company, Limited who have purchased the \$22,000,000 principal amount of the Series B Bonds at par, less a commission or discount of \$1,110,000. The Series B Bonds will be offered to the public at par. The Series A Bonds will not be offered to the public. Company incorporated, November, 1936 (Ont.). Authorized capital, 6,000,000 at \$1 par. Issued, 4,450,000. Escrowed, 252,143 (to be released on October 27th, 1955). Prospectus dated October 24th, 1955, accepted for filing, October 25th, 1955.

CARAL MINING COMPANY LIMITED: Head Office, Room 301, 7 King Street West, Toronto, Ontario. Under Agreement, dated June 14th, 1954, as amended by Agreement dated July 15th, 1955, Hugh T. Borthwick & Company (now known as Hugh T. Borthwick Limited) agreed to purchase 200,000 shares at 10c. per share, payment for which has been acknowledged by the Company, and received options on a further 800,000 shares, being 4 blocks of 200,000 shares each at 15c., 20c., 25c. and 50c. per share respectively. All of the said optioned shares have been taken up and paid for with the exception of those under option at 50c., payable January 20th, 1956. Company incorporated, May, 1948 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 1,918,853. Escrowed, 890,000. Prospectus dated September 28th, 1955, accepted for filing, October 26th, 1955.

RICHARD COPPER CORPORATION LIMITED: Head Office, Bank of Nova Scotia Building, Haileybury, Ontario. By Agreement, dated September 12th, 1955, Davidson Securities Limited agreed to purchase 400,000 shares at 10c. per share, payable on October 24th, 1955, and received

options on a further 600,000 shares, being 2 blocks of 50,000 shares each at 15c. and 20c. per share respectively, payable within 1 and 2 months after October 24th, 1955, respectively, 2 blocks of 200,000 shares each at 25c. and 30c. per share respectively, payable within 6 and 9 months after October 24th, 1955, respectively, and 100,000 at 35c., payable within 12 months after October 24th, 1955. Company incorporated, March, 1948 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 1,399,005. Escrowed, 900,000. Prospectus dated October 14th, 1955, accepted for filing, October 26th, 1955.

NEW METALORE MINING COMPANY LIMITED: Head Office, Room 1508, 80 Richmond Street West, Toronto, Ontario. Under Agreement, dated February 2nd, 1954, Goldwin Exploration Company Limited agreed to purchase 200,000 shares at 10c. per share, payment for which has been acknowledged by the Company, and received options on a further 1,000,000 shares, of which 333,000 at 15c. and 333,000 at 20c. and 50,000 at 25c. have been taken up and paid for, Goldwin still having the right to purchase 284,000 at 25c. by November 10th, 1955. Company incorporated, November, 1950 (Ont.). Authorized capital, 6,000,000 at \$1 par. Issued, 3,193,699. Escrowed, 653,333. Prospectus dated August 10th, 1955, accepted as annual re-filing, October 27th, 1955.

ABASKA URANIUM MINES, LIMITED: Head Office, 67 Yonge Street, Toronto, Ontario. Amending Statement filed to show 3 months' extension of all outstanding option payment dates. Amending Statement, dated October 17th, 1955, to prospectus dated June 9th, 1955, accepted for filing, October 28th, 1955.

CAMARILLO OILS LIMITED: Head Office, Room 416, 25 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show a further 4 months' extension (making a total of 7 months in all) with respect to all outstanding option payment dates, options to terminate in any event on January 31st, 1957. Amending Statement, dated September 29th, 1955, to prospectus dated April 7th, 1955, accepted for filing, October 28th, 1955.

DENCROFT MINES LIMITED: Head Office, Suite 1801, 80 King Street West, Toronto, Ontario. By Agreement, dated August 26th, 1955, Minden Investments Limited agreed to purchase 100,000 shares at 25c. per share, payable one half within 10 days after October 28th, 1955, and the balance within 30 days after the said date, and received options on a further 400,000 shares, being 4 blocks of 100,000 shares each at 35c., 50c., 65c. and 75c. per share respectively, payable within 90, 180, 270 and 360 days after November 27th, 1955, respectively, Minden to receive a bonus of 30,000 shares for each block of 100,000 shares underwritten or taken up and paid for under options. Company incorporated, November, 1949 (Ont.), under name of Maisondor Gold Mines Limited. Name changed to present one by Supplementary Letters Patent, September, 1955. Authorized capital, 3,000,000 at \$1 par. Issued, 1,000,005. Escrowed, 645,000. Prospectus dated October 15th, 1955, accepted for filing, October 28th, 1955.

BAR-FIN MINING CORPORATION LIMITED: Head Office, Room 1502, 372 Bay Street, Toronto, Ontario. Under Agreement, dated June 1st, 1955, Tower Financial Corporation Limited agreed to purchase 50,000 shares at 10c. per share, payment for which has been acknowledged by the Company, and received options on a further 950,000 shares, being 5 blocks of 50,000 shares each at 10c., 15c., 15c., 20c. and 20c. per share respectively, payable by September 1st, 1955, November 1st, 1955, January 1st, 1956, March 1st, 1956, and May 1st, 1956, respectively, 5 blocks of 100,000 shares each at 25c., 35c., 35c., 50c. and 50c. per share respectively, payable by July 1st, 1956, September 1st, 1956, November 1st, 1956, January 1st, 1957, and March 1st, 1957, respectively, and 200,000 at 75c., payable by May 1st, 1957. Company incorporated, August, 1952 (Ont.). Authorized capital, 3,500,000 at \$1 par. Issued, 958,453. Escrowed, 708,750. Prospectus dated September 14th, 1955, accepted for filing, October 31st, 1955.

BRUCE-PRESTO MINES LIMITED: Head Office, Room 201, 111 Richmond Street West, Toronto, Ontario. By Agreement, dated September 15th, 1955, Preston East Dome Mines Limited agreed to purchase 1,000,000 shares, being 2 blocks of 500,000 shares each at 10c. and 12c. per share respectively, both blocks being payable by October 31st, 1955. By a further Agreement, dated October 3rd, 1955, Paragon Investments Limited agreed to purchase 300,000 shares at 20c. per share, payable by October 31st, 1955. Company incorporated, July, 1955 (Ont.). Authorized capital, 4,000,000 at \$1 par. Issued, 1,000,007. Escrowed, 900,000. Prospectus dated October 3rd, 1955, accepted for filing, November 1st, 1955.

ROFORD MINES LIMITED: Head Office, 916 Erie Street East, Windsor, Ontario. Amending Statement filed to show termination of Agreement dated February 7th, 1955, with respect to option held by Mining Corporation of Canada Limited on 36 unpatented mining claims. Amending Statement, dated October 14th, 1955, to prospectus dated March 7th, 1955, accepted for filing, November 1st, 1955.

DESPINA GOLD MINES LIMITED: Head Office, 261 St. James Street West, Montreal, Quebec. Under Agreement, dated May 31st, 1955, Ward Davis agreed to purchase 150,000 shares at 10c. per share, payment for which has been acknowledged by the Company, and received options on a further 400,000 shares, being 150,000 at 10c., 2 blocks of 100,000 each at 15c. and 20c. per share respectively, and 50,000 at 25c., payable at the rate of \$5,000 every 60 days, commencing August 1st, 1955, options to terminate in any event on May 31st, 1957. To date 40,000 of the shares under option at 10c. have been taken down and paid for and an extension was granted so that the balance of \$1,000 due August 1st, 1955, together with the next payment of \$5,000 shall be payable by November 1st, 1955. Company incorporated, March, 1937 (Que.). Authorized capital, 4,000,000 at \$1 par. Issued, 3,630,943. Escrowed, 796,446. Prospectus dated September 20th, 1955, accepted as annual re-filing, November 2nd, 1955.

MALLEN RED LAKE GOLD MINES LIMITED: Head Office, 62 Richmond Street West, Toronto, Ontario. By Agreement, dated September 13th, 1955, Mildred Exploration & Investments Limited agreed to purchase 50,000 shares at 10c. per share, payable by October 29th, 1955, and received options on a further 850,000 shares, being 150,000 at 10c., payable within 3 months after October 29th, 1955, 3 blocks of 200,000 shares each at 12½c., 15c. and 17½c. per share respectively, payable within 6, 9 and 12 months after October 29th, 1955, respectively, and 100,000 at 20c., payable within 15 months after October 29th, 1955. Company incorporated, October, 1944 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 2,645,560. Escrowed, 1,300,000. Prospectus dated September 29th, 1955, accepted for filing, November 2nd, 1955.

TUC METALS MINES LIMITED: Head Office, P. O. Box 40, Sunset Park, Ontario. Particulars of offering of shares to the public through an officer of the Company under its registration as a Security Issuer on the basis that a minimum of 75% of the proceeds of any sales will go into the treasury of the Company, and through registered security dealers on a commission basis not to exceed 25%. Company incorporated, May, 1955 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 810,007. Escrowed, 675,000. Prospectus dated July 11th, 1955, accepted for filing, November 2nd, 1955.

BRACEMAC MINES LIMITED: Head Office, Room 906, 357 Bay Street, Toronto, Ontario. Amending Statement filed to show acquisition of 6 months' working option on patented property of Aetna Mines Limited. Amending Statement, dated October 11th, 1955, to prospectus dated January 14th, 1955, accepted for filing, November 3rd, 1955.

CHEDABUCTO MINING CORPORATION LIMITED: Head Office, Suite 402, 80 Richmond Street West, Toronto, Ontario. By Agreement, dated September 9th, 1955, William Granville Thompson agreed to purchase 50,000 shares at 10c. per share, payable on October 31st, 1955, and received options on a further 950,000 shares, being 150,000 at 10c. and

4 blocks of 200,000 shares each at 15c., 20c., 25c. and 30c. per share respectively, payable at the rate of a minimum of 50,000 shares within each 2 months' period after October 31st, 1955, options to expire in any event on September 9th, 1957. Company incorporated, April, 1955 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 900,005. Escrowed, 810,000. Prospectus dated September 28th, 1955, accepted for filing, November 3rd, 1955.

VANDOO COPPER MINING CORPORATION LIMITED: Head Office, Suite 402, 100 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show share position to date and acquisition of 18 unpatented mining claims. Amending Statement, dated October 14th, 1955, to prospectus dated July 7th, 1955, accepted for filing, November 3rd, 1955.

CROSS LAKE MINING COMPANY LIMITED: Head Office, Suite 1808, 80 King Street West, Toronto, Ontario. Amending Statement filed to show share position to date and particulars of Agreement, dated September 14th, 1955, whereby Selected Investment Inc. agreed to purchase 20,000 shares at 30c. per share, payable within 7 days after November 2nd, 1955, and received options on a further 980,000 shares, being 180,000 at 30c., payable within 3 months after November 2nd, 1955, and 4 blocks of 200,000 shares each at 40c., 50c., 60c. and 70c. per share respectively, payable within 6, 9, 12 and 15 months after November 2nd, 1955, respectively. Amending Statement, dated September 20th, 1955, to prospectus dated June 14th, 1955, accepted for filing, November 4th, 1955.

SURETY OILS & MINERALS LIMITED: Head Office, Suite 1024, 85 Richmond Street West, Toronto, Ontario. Amending Statement filed to show the granting by Company of working option on 34 mining claims and particulars of Agreement, dated October 13th, 1955, whereby Agreement dated January 13th, 1955, terminated by mutual consent, all options thereunder being exercised except that of 200,000 shares at 45c., and whereby Minerva Mining Corporation Limited agreed to purchase 75,000 shares, being 50,000 at 45c.,

payment for which has been acknowledged by the Company, and 25,000 at 50c., payable by November 12th, 1955, and received options on a further 375,000 shares, being 175,000 at 50c., payable within 120 days after October 13th, 1955, and 200,000 at 60c., payable within 180 days after October 13th, 1955. Amending Statement, dated October 14th, 1955, to prospectus dated January 24th, 1955, accepted for filing, November 4th, 1955.

CLIX ATHABASCA URANIUM MINES LIMITED: Head Office, Suite 405, 25 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show 3 months' extension of all option payment dates. Amending Statement, dated October 14th, 1955, to prospectus dated August 15th, 1955, accepted for filing, November 8th, 1955.

JEAN LAKE LITHIUM MINES LIMITED: Head Office, Room 2402, Bank of Nova Scotia Building, 44 King Street West, Toronto, Ontario. By Agreement, dated October 21st, 1955, Elder Mines Limited agreed to purchase 180,000 shares, being 120,000 at 25c., payable within 10 days after November 8th, 1955, and 60,000 at 35c., payable within 45 days after November 8th, 1955, and Ryerson Douglas agreed to purchase 120,000 shares, being 80,000 at 25c., payable within 10 days after November 8th, 1955, and 40,000 at 35c., payable within 45 days after November 8th, 1955. Under the same Agreement Elder Mines Limited received options on a further 420,000 shares, being 60,000 at 35c., payable within 135 days after November 8th, 1955, and 3 blocks of 120,000 shares each at 50c., 75c. and \$1 per share respectively, payable within 225, 315 and 405 days after November 8th, 1955, respectively, and Ryerson Douglas received options on a further 280,000 shares, being 40,000 at 35c., payable within 135 days after November 8th, 1955, and 3 blocks of 80,000 shares each at 50c., 75c., and \$1 per share respectively, payable within 225, 315 and 405 days after November 8th, 1955, respectively. Company incorporated, October, 1955 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 1,150,005. Escrowed, 675,000. Prospectus dated November 4th, 1955, accepted for filing, November 8th, 1955.

RED BARK MINES LIMITED: Head Office, Suite 1024, 85 Richmond Street West, Toronto, Ontario. Amending Statement filed to show abandonment of 3 groups of mining claims and 4 months' extension of August 29th, 1955, option payment date with respect to 90,000 shares at 15c. per share, all subsequent option payment dates being similarly extended. Amending Statement, dated September 16th, 1955, to prospectus dated July 13th, 1955, accepted for filing, November 8th, 1955.

ARGOMA URANIUM MINES LIMITED: Head Office, Room 509, 6 Adelaide Street East, Toronto, Ontario. Particulars of offering of shares to the public through officers of the Company under its registration as a Security Issuer and through registered security dealers on the basis that a minimum of 75% of the proceeds of any sales will go into the treasury of the Company. Company incorporated, June, 1955 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 775,005. Escrowed, 675,000. Prospectus dated October 6th, 1955, accepted for filing, November 10th, 1955.

CAPITAL LITHIUM MINES LIMITED: Head Office, Room 1606, 100 Adelaide Street West, Toronto, Ontario. By Agreement, dated September 30th, 1955, Federal Trading & Agency Company Limited agreed to purchase 1,000,000 shares, being 500,000 at 10c., payable within 3 days after November 14th, 1955, and 500,000 at 15c., payable within 30 days after November 14th, 1955, and received options on a further 1,000,000 shares, being 2 blocks of 100,000 shares each at 25c. and 30c. per share respectively, payable within 3 and 6 months after November 14th, 1955, respectively, and 4 blocks of 200,000 shares each at 40c., 50c., 60c. and 70c. per share respectively, payable within 9, 12, 15 and 18 months after November 14th, 1955, respectively. Company incorporated, September 28th, 1955 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 900,005. Escrowed, 810,000. Prospectus dated October 25th, 1955, accepted for filing, November 10th, 1955.

MARICONA MINERALS LIMITED: Head Office, Suite 402, 100 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show acquisition of 18 unpatented mining claims. Amending Statement, dated October 11th, 1955, to prospectus dated March 4th, 1955, accepted for filing, November 10th, 1955.

MOGUL MINING CORPORATION LIMITED: Head Office, Suite 405, 25 Adelaide Street West, Toronto, Ontario. By Agreement, dated September 28th, 1955, Dobieco Ltd. agreed to purchase \$4,000,000 principal amount of Series "B" Debentures for \$3,900,000, payable forthwith after November 7th, 1955. To be offered to the public at par. Company incorporated, May, 1945 (Ont.), under name of Mogul Gold Mines Limited. Name changed to present one by Supplementary Letters Patent, October, 1954. Authorized capital, 5,000,000 at \$1 par. Issued, 2,987,325. Escrowed, 630,000. Prospectus dated September 28th, 1955, accepted for filing, November 10th, 1955.

GLEN ECHO MINES LIMITED: Head Office, Suite 706, 217 Bay Street, Toronto, Ontario. By Agreement, dated August 10th, 1955, Coronet Engineering Development Company Limited agreed to purchase, on behalf of New Bidlamaque Gold Mines Limited, Tombill Gold Mines Limited and 20 individuals, 500,000 shares at 10c. per share, payment for which has been acknowledged by the Company, and received options on its own behalf on a further 200,000 shares at 20c. per share, payable by February 10th, 1956. Company incorporated, October, 1950 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 1,650,005. Escrowed, none. Prospectus dated September 23rd, 1955, accepted for filing, November 14th, 1955.

MASSBERYL LITHIUM COMPANY LTD.: Head Office, Montreal, Quebec. Executive Offices, Room 1606, 100 Adelaide Street West, Toronto, Ontario. By Agreement, dated April 27th, 1955, Federal Trading and Agency Company Limited agreed to purchase 1,600,000 shares for \$260,000,

(consisting of 1,000,000 treasury shares and 600,000 previously issued vendor shares which were released from escrow, 300,000 of which 600,000 shares have been returned by Federal for the benefit of the Company and deposited with The Eastern Trust Company, Montreal, subject to the direction of the Board of Directors of the Company), payment for which 1,600,000 shares has been acknowledged by the Company, and received options on a further 1,000,000 shares, being 5 blocks of 200,000 shares each at 50c., 75c., \$1.00, \$1.25 and \$1.50 per share respectively, payable within 3, 6, 9, 12 and 15 months after May 2nd, 1955, respectively. Company incorporated, March, 1954 (Que.), under name of Massberyl Company Ltd. Name changed to present one by Supplementary Letters Patent, April, 1955. Authorized capital, 5,000,000 at \$1 par. Issued, 3,175,005. Escrowed, 900,000. Prospectus dated September 30th, 1955, accepted for filing, November 14th, 1955.

MASSBERYL LITHIUM COMPANY LTD.: Head Office, Montreal, Quebec. Executive Offices, Room 1606, 100 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show abandonment of option on certain claims, no payment being made thereon, acquisition of $\frac{1}{8}$ interest in 12 unpatented mining claims, which interest has now been sold to Capital Lithium Mines Limited, and particulars of Agreement, dated October 26th, 1955, whereby Agreement of April 27th, 1955, cancelled and whereby Federal Trading & Agency Company Limited agreed to purchase 100,000 shares at 25c. per share, payment for half of which acknowledged by the Company, the balance being payable within 30 days after October 26th, 1955, and received options on a further 900,000 shares, being 100,000 at 25c., payable within 3 months after completion of firm commitment, and 4 blocks of 200,000 shares each at 30c., 35c., 40c. and 45c. per share respectively, payable within 6, 9, 12 and 15 months after completion of firm commitment respectively. Amending Statement, dated October 31st, 1955, to prospectus dated September 30th, 1955, accepted for filing, November 14th, 1955.

MILLIKEN LAKE URANIUM MINES LIMITED: Head Office, Suite 1301-5, 67 Yonge Street, Toronto, Ontario. Under Agreement, dated May 6th, 1955, Havelock Agencies Limited has purchased 200,000 shares at 45c. per share and 200,000 shares at 50c. per share and holds options on a further 400,000 shares, being 2 blocks of 200,000 shares each at 60c. and 70c. per share respectively, payable by November 7th, 1955, and February 7th, 1956, respectively. Company incorporated, October, 1952 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 2,560,005. Escrowed, 600,000. Prospectus dated October 24th, 1955, accepted as annual re-filing, November 14th, 1955.

PEBBLE URANIUM MINES LIMITED: Head Office, Room 614, 62 Richmond Street West, Toronto, Ontario. Amending Statement filed to show change in Board of Directors and acquisition of option on certain patented mining claims. Amending Statement, dated September 20th, 1955, to prospectus dated May 6th, 1955, accepted for filing, November 14th, 1955.

SPANISH AMERICAN MINES LIMITED: Head Office, 645 Queen Street East, Sault Ste. Marie, Ontario. Amending Statement filed to show completion of firm commitment and 6 months' extension of October 14th, 1955, option payment date with respect to 500,000 shares at \$2 per share. Amending Statement, dated October 14th, 1955, to prospectus dated March 24th, 1955, accepted for filing, November 14th, 1955.

VALOR LITHIUM MINES LIMITED: Head Office, Malartic, Quebec. Executive Offices, Room 1606, 100 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show acquisition of $\frac{1}{3}$ interest in 12 unpatented mining claims which the Company has now sold to Capital Lithium Mines Limited and particulars of Agreement, dated October 5th, 1955, whereby Agreement dated April 1st, 1955, terminated by mutual consent, 500,000 shares having been

purchased thereunder for a total consideration of \$437,500, and whereby Federal Trading & Agency Company Limited agreed to purchase 200,000 shares at 50c. per share, payment for which has been acknowledged by the Company, and received options on a further 800,000 shares, being 4 blocks of 200,000 shares each at 50c., 60c., 70c. and 80c. per share respectively, payable within 3, 6, 9 and 12 months after October 5th, 1955, respectively. Amending Statement, dated October 25th, 1955, to prospectus dated July 30th, 1955, accepted for filing, November 14th, 1955.

GUSTO MINES LIMITED: Head Office, Room 1112, 69 Yonge Street, Toronto, Ontario. Amending Statement filed to show change in address of Head Office, change in Board of Directors, change in address of underwriter, and particulars of Agreement, dated October 3rd, 1955, amending Exploration and Property Option Agreement dated August 19th, 1955. Amending Statement, dated October 13th, 1955, to prospectus dated January 6th, 1955, accepted for filing, November 15th, 1955.

Prospecting Syndicate Agreement Accepted for Filing since last Issue of Bulletin

HARHAN PROSPECTING SYNDICATE: Head Office, 1339 Hammond Street, North Bay, Ontario. Authorized capital, 70 n.p.v. units, not to exceed \$35,000 in the aggregate. Manager, Reginald J. Minogue, North Bay, Ontario. Agreement, dated April 15th, 1955, accepted for filing, November 15th, 1955.

ONTARIO SECURITIES COMMISSION

The Commission

O. E. Lennox, Q.C.
Chairman

A. S. Marriott, Q.C., Senior Master Supreme Court of Ontario
Vice-Chairman

H. C. Rickaby, Deputy Minister of Mines
Member

LOCATION

ONTARIO GOVERNMENT BUILDING
145 Queen Street, West
TORONTO

Decision of the Commission as a Whole

THE SECURITIES ACT LARRIMORE SECURITIES LIMITED H. J. KEENAN—BROKER-DEALER

Under the provisions of Section 1 (b) of The Securities Act "broker-dealer" is defined as—

"any person or company who is a member of the Broker-Dealers' Association of Ontario and such other person or company recognized by the Commission as a broker-dealer who engages either for the whole or part of his or its time in the business of trading in securities in the capacity of an agent or principal;"

Larrimore Securities Limited filed an application for registration as a Broker-Dealer and as membership in the Broker-Dealers' Association had been refused, the application was refused in the first instance, subject to the usual right of appeal.

During the hearing of the appeal it was disclosed that the refusal of the Board of Governors of the Broker-Dealers' Association was based on a report of the Discipline Committee dated the 17th of May, 1950, when H. J. Keenan was trading under the name of Keenan & Company. In May, 1953, Mr. Keenan voluntarily surrendered his membership in the Association and his registration on the grounds of ill-health.

First we propose to state what we consider the functions of the Commission to be on an appeal of this type. If the Board has acted within the scope of its authority, it is not our function to substitute our discretion for that of the Board. In other words, the direct issue is not whether within the limits of our knowledge of the applicant we consider it is entitled to registration, but the issue is whether acceptable evidence has been adduced challenging the good faith and discretion of the Board of Governors purporting to act in the best interests of the Association and the public. In short, as we understand our position, the same principles apply as in cases of appeals to the

Court from the order or ruling of any administrative body in which the principles involved have been clearly established by the Courts.

From a practical point of view, if we did recognize the applicant as a broker-dealer, we would impliedly be making a finding that Mr. Keenan was exceptionally well qualified, as he would be trading in securities free from any supervision by the Broker-Dealers' Association, including regular audits, supervision of promotional literature, price controls and bonding requirements pursuant to the special regulations of the Association.

The report of the 17th of May, 1950 expressed the opinion that Mr. Keenan's operations were being subsidized from an outside source, in view of his extremely narrow margin of profit in the distribution of a speculative oil issue, in which Keenan acquired securities for re-sale to the public under a sub-option agreement. Mr. Keenan submits that he was able to operate independently on a narrow margin in view of his light overhead expenses. There might possibly be merit in this submission if the saving had been passed on to the public, but it was the original optionee who received the benefit. Moreover his submission affords no feasible explanation of the low rate of commissions paid to his salesmen. It should be conceded that the Board of Governors is in a much better position than the Commission to identify a so-called "front." In May, 1950 the Board referred the matter to the Commission, but the investigation which followed did not establish much more than the Board had already reported.

In the result there is nothing to fairly indicate that the Board acted improperly. On the contrary, it appears that fortified by its experience over the past five years, the Board acted in the best interests of the Association in refusing to reinstate its former member. The Commission naturally does not possess the same detailed and accurate knowledge of the cost of conducting a brokerage business and the distribution of a public issue. However, in the neighbourhood of two hundred appeals have been considered by the Commission as it is presently constituted and as a result we have sufficient first-

hand knowledge of such matters to lend support to the opinion expressed on behalf of the Broker-Dealers' Association. To our knowledge the standard rate of commissions paid to salesmen in the case of speculative issues is at least double, if not treble, or more, than that paid in this instance. The question naturally arises why should salesmen accept this much lower rate during a period of promotional activity such as prevailed during the period in question. We consider that with its own special knowledge of conditions in the promotional field the Board's opinion must be accepted as being sound and impartial, unless something really concrete is offered in evidence to question its discretion.

Mr. Keenan had ample time to consider his position, as an adjournment was occasioned by the abrupt withdrawal of his Counsel just as the Commission was about to conclude its case. When the hearing was resumed Mr. Keenan read from a prepared statement couched in most general terms, and apart from stressing his low overhead expenses did little more than assert that he was able to operate on a narrow margin of profit without outside assistance. In our opinion it is most significant that his prepared statement made no reference whatsoever to the low rate of commission paid to his salesmen. He does not suggest that the Board was prompted by improper motives, but is content to meet evidence in the nature of expert evidence without reference to any records, financial statements or otherwise to substantiate, or at least lend support to his general statements.

We find that the decision of the Board has not been effectively challenged on the grounds of mistake or otherwise, and accordingly we are unanimously of the opinion that the appeal should be dismissed.

BY THE COMMISSION
(MURIEL BROWNE)
Secretary

TORONTO, *December 20th, 1955.*

Industrial & Investment Company Issues Accepted for Filing Since Last Issue of Bulletin

S.K.D. MANUFACTURING CO. LTD.: Head Office, St. Arnaud Street, Amherstburg, Ontario. Ontario incorporation, February 9th, 1942, under name of Smith Kirkaldy and Dennison Tool Company Limited, name being changed to Smith, Kirkaldy, Dennison Manufacturing Company Limited by Order of the Lieutenant-Governor of Ontario, March 3rd, 1948, with subsequent S.L.P., including those of November 2nd, 1955, changing name to present one. Authorized capital, 50,000 6% Cumulative Redeemable Sinking Fund First Preference shares of \$10 par, of which 30,690 issued and fully paid; 8,184 6¼% Cumulative Redeemable Participating Second Preference shares of \$20 par, all issued and fully paid; 300,000 n.p.v. Common shares, of which 204,600 issued and fully paid. Present offerings, (1) \$300,000 5¼% First Mortgage Sinking Fund Bonds, dated December 1st, 1955, maturing December 1st, 1975, carrying a bonus of 10 Common shares per \$1,000 principal amount of Bond; (2) \$350,000 5½% General Mortgage Sinking Fund Bonds, dated December 1st, 1955, maturing December 1st, 1980, carrying a bonus of 20 Common shares per \$1,000 principal amount of Bond; (3) 30,690 6% Cumulative Redeemable Sinking Fund First Preference shares, carrying bonus of 2 Common shares per unit of 5 First Preference shares; (4) 8,184 6¼% Cumulative Redeemable Participating Second Preference shares, carrying a bonus of 1 Common share per 1 Second Preference share. The said \$300,000 principal amount of First Mortgage Sinking Fund Bonds, the said \$350,000 principal amount of General Mortgage Sinking Fund Bonds, together with \$178,955 principal amount of 6% Sinking Fund Debentures and 10,000 Common shares, have been purchased by Masters Smith & Company Limited for \$763,955, \$583,955 of which payable by December 19th, 1955, and the balance by March 19th, 1956. As the First and Second Preference shares will have been issued by the Company after re-classification of the former 5,115 issued Common shares, the proceeds of any sales thereof will not go into the treasury of the Company. The First Mortgage Bonds and the General Mortgage Bonds will be

offered to the public at par, the First Preference shares at \$50.00 per unit of 5 shares and the Second Preference shares at \$19, through a registered security dealer. Four prospectuses, each dated November 4th, 1955, accepted for filing, November 17th, 1955.

EASY WASHING MACHINE COMPANY, LIMITED, THE: Head Office, corner Miranda and Schell Avenues, Toronto 10, Ontario. Ontario incorporation, February 9th, 1934, with subsequent S.L.P. Authorized capital, 100,000 Cumulative Redeemable First Preference shares of \$20 par, issuable in series, of which none issued but 50,000, designated as "5% Cumulative Redeemable Sinking Fund First Preference shares Series 'A'," are the subject of this prospectus; 158,110 3% Non-Cumulative Redeemable Second Preference shares of \$4 par, to be issued on or about December 15th, 1955, as a stock dividend to the holders of Common shares at the rate of \$4 per Common share and will be redeemed out of the proceeds of current offering; 300,000 n.p.v. Common shares, of which 158,110 issued and fully paid. Present offering, 50,000 5% Cumulative Redeemable Sinking Fund First Preference shares Series "A", through Fry & Company Limited who has agreed to purchase the said 50,000 shares for \$957,500. Offered to the public at par. Prospectus dated November 18th, 1955, accepted for filing, November 22nd, 1955.

LORD SIMCOE HOTEL LIMITED: Head Office, c/o Messrs. Robertson, Lane, Perrett, Frankish & Estey, Barristers, etc., 111 Richmond Street West, Toronto, Ontario. Ontario incorporation, September 16th, 1955. Authorized capital, 500,000 Class A Non-Voting shares of \$1 par, of which none issued, and 500,000 n.p.v. Common shares, of which 9 issued and fully paid. Present offerings, (1) \$4,000,000 5½% First Mortgage Sinking Fund Bonds, dated November 1st, 1955, maturing November 1st, 1975, and (2) \$5,000,000 5½% General Mortgage Sinking Fund Bonds, dated November 1st, 1955, maturing November 1st, 1975, and 500,000 Class A Non-Voting shares, to be offered in units of \$1,000 principal amount of Bonds and 100 Class A Non-Voting shares, through

Fry & Company Limited who has agreed, upon the fulfilment of certain conditions, to purchase (1) up to \$1,000,000 principal amount of the First Mortgage Bonds at \$98.896875 per \$100 principal amount thereof and the balance at par, with a commission payable by the Company to Fry & Company Limited of \$1.103125 per \$100 principal amount of such balance, (2) the \$5,000,000 principal amount of General Mortgage Bonds at \$86.60 per \$100 principal amount thereof, and (3) the 500,000 Class A Non-Voting shares at par. The First Mortgage Bonds will be offered to the public at par and the units of General Mortgage Bonds and Class A shares at \$1,000 per unit. Two prospectuses, each dated November 22nd, 1955, accepted for filing, November 23rd, 1955.

INVESTORS MUTUAL OF CANADA LTD.: Head Office, corner Donald Street and Ellice Avenue, Winnipeg, Manitoba. Canada incorporation, October 25th, 1948, with subsequent S.L.P. Authorized capital, 30,000,000 Special shares of \$1 par, of which 9,887,396.490 issued and fully paid, of which 1,106,159.100 redeemed and cancelled, leaving 8,781,237.390 outstanding, and 1,000 Common shares of \$1 par, all issued and fully paid. Present offering, the unissued portion of the Special shares through Investors Syndicate of Canada Limited, which Company has been granted the exclusive right to offer the shares within Canada as Agent for the Company. Offered to the public at the net asset value of the shares at time of sale, plus a commission not exceeding $7\frac{1}{2}\%$, which rate of commission is scaled downward to cover purchases of larger blocks of shares. Prospectus dated November 21st, 1955, accepted for filing, November 29th, 1955.

COMMONWEALTH INTERNATIONAL CORPORATION LIMITED: Head Office, 179 Queen Street, Charlottetown, Prince Edward Island. Principal Business Office, 201 Notre Dame Street West, Montreal, Quebec. Amending Statement filed to show new authorized sales plan. Amending Statement, dated November 14th, 1955, to prospectus dated April 21st, 1955, accepted for filing, November 28th, 1955.

MUTUAL ACCUMULATING FUND: Head Office, 789 West Pender Street, Vancouver, British Columbia. Established by Trust Indenture, dated December 30th, 1949, between Mutual Funds Management Corporation Limited, a Private Company incorporated under the laws of the Province of British Columbia, and The Toronto General Trusts Corporation. Authorized capital, unlimited number of n.p.v. shares, each share representing an undivided interest in the total net assets of the Fund equal to the quotient at any time and from time to time of the total number of shares represented by outstanding certificates divided into the net assets of the Fund. As of August 31st, 1955, 1,627,145 shares had been issued and were outstanding. Present offering, shares of the Fund by the Selling Agent, The Western City Company Limited, through registered security dealers. Offered to the public at a price per share of which 92.15% represents the net asset value per share, as determined daily, 2.85% represents management fee, etc., and 5% represents Selling Agent's commission. Prospectus dated August 31st, 1955, accepted as annual re-filing, November 29th, 1955.

MUTUAL INCOME FUND: Head Office, 789 West Pender Street, Vancouver, British Columbia. Established by Trust Indenture, dated December 31st, 1951, between Mutual Funds Management Corporation Limited, a Private Company incorporated under the laws of the Province of British Columbia, and The Toronto General Trusts Corporation. Authorized capital, unlimited number of n.p.v. shares, each share representing an undivided interest in the total net assets of the Fund equal to the quotient at any time and from time to time of the total number of shares represented by outstanding certificates divided into the net assets of the Fund. As of August 31st, 1955, 962,116 shares had been issued and were outstanding. Present offering, shares of the Fund by the Selling Agent, The Western City Company Limited, through registered security dealers. Offered to the public at a price per share of which 92.15% represents the net asset value per share, as determined daily, 2.85% represents management fee, etc., and 5% represents Selling Agent's commission.

Prospectus dated August 31st, 1955, accepted as annual re-filing, November 29th, 1955.

COPP CLARK PUBLISHING CO. LTD., THE: Head Office, 517 Wellington Street West, Toronto, Ontario. Ontario incorporation, October 6th, 1955, with subsequent S.L.P. Authorized capital, 10,000 6% Cumulative Redeemable Sinking Fund Preference shares of \$100 par, of which 5,000 issued and fully paid, and 200,000 n.p.v. Common shares, of which 150,000 issued and fully paid. Present offerings:—(1) \$600,000 5¼% First Mortgage Sinking Fund Bonds, dated December 1st, 1955, maturing December 1st, 1975; (2) \$900,000 5½% General Mortgage Sinking Fund Bonds, dated December 1st, 1955, maturing December 1st, 1980, carrying a bonus of 10 Common shares per \$1,000 principal amount of Bonds; (3) 5,000 6% Cumulative Redeemable Sinking Fund Preference shares, carrying a bonus of 2 Common shares per 1 Preference share. The said \$600,000 principal amount of First Mortgage Sinking Fund Bonds and the said \$900,000 principal amount of General Mortgage Sinking Fund Bonds have been purchased by Masters Smith & Company for \$1,390,000. As the Preference shares will have been issued by the Company after re-classification of the former 1,000 issued Common shares, the proceeds of any sales thereof will not go into the treasury of the Company. The First Mortgage Bonds, the General Mortgage Bonds and the Preference shares will be offered to the public at par through a registered security dealer. Three prospectuses, each dated November 29th, 1955, accepted for filing, November 30th, 1955.

CANADA MACHINERY CORPORATION, LIMITED: Head Office, 19 Concession Street, Galt, Ontario. Canada incorporation, July 5th, 1910, with subsequent S.L.P. Authorized capital, 150,000 n.p.v. shares, of which 100,000 issued and fully paid. Present offerings:—(1) \$500,000 5% Sinking Fund Debentures, Series A, dated December 1st, 1955, maturing December 1st, 1972, and (2) \$700,000 4½% First Mortgage Sinking Fund Bonds, Series A, dated December 1st, 1955, maturing December 1st, 1970, through W. C. Pitfield & Company, Limited who has purchased the \$500,000 principal

amount of Sinking Fund Debentures for \$475,000 and the \$700,000 principal amount of Sinking Fund Bonds for \$672,000. The Debentures and Bonds will each be offered to the public at 99. Two prospectuses, each dated December 1st, 1955, accepted for filing, December 2nd, 1955.

UNITED LANDS CORPORATION LIMITED: Head Office, 67 Yonge Street, Toronto, Ontario. Ontario incorporation, July 7th, 1955. Authorized capital, 300,000 n.p.v. shares, of which 260,000 issued and fully paid. Present offering, \$1,300,000 5% First Mortgage Sinking Fund Bonds Series A, less \$710,000 principal amount to be issued to vendors, and \$1,700,000 6% First Mortgage Sinking Fund Bonds Series B, less \$100,000 principal amount to be issued to vendors, both the Series A and Series B Bonds being dated December 1st, 1955, the Series A Bonds maturing on December 1st, 1960, and the Series B Bonds on December 1st, 1965, through United North Atlantic Corporation Ltd., acting as agent, who is to be paid a fee of \$59,400 for its services in connection with such offering. Offered to the public at par. Prospectus dated December 5th, 1955, accepted for filing, December 5th, 1955.

SHIRRIFF-HORSEY CORPORATION LTD.: Head Office, 24 Matilda Street, Toronto, Ontario. Canada incorporation, November 17th, 1927, with subsequent S.L.P. Authorized capital, 11,497 5% Cumulative Redeemable Sinking Fund Preferred shares of \$20 par, all issued and fully paid (to be called for redemption, January 9th, 1956); 2,500 5% Non-cumulative Redeemable Sinking Fund Preference shares of \$100 par, all subscribed for at par and allotted and are to be issued as fully paid against payment of subscription price by January 6th, 1956; 47,000 Class A shares of \$10 par, all of which to be issued and fully paid but which the Company has agreed to redeem by December 20th, 1955; 500,000 n.p.v. Common shares, of which 275,000 issued and fully paid. Present offerings:—(1) \$2,000,000 5% Serial and Sinking Fund Debentures, dated December 15th, 1955, consisting of \$600,000 Serial Debentures maturing as to \$60,000 on December 15th, in each of the years 1956 to 1965, inclusive, and \$1,400,000 Sinking Fund Debentures maturing December

15th, 1975, and (2) 228,000 Common shares, through Dominion Securities Corp'n. Limited who has purchased the \$2,000,000 principal amount of Debentures for \$1,966,400. The Sinking Fund Debentures will be offered to the public at par and the Common shares at \$10 per share. The Serial Debentures will not be offered to the public. As the Common shares being offered are outstanding shares, the proceeds of sales thereof will not accrue to the benefit of the treasury of the Company. Two prospectuses, each dated December 8th, 1955, accepted for filing, December 9th, 1955.

HUSBAND TRANSPORT LIMITED: Head Office, 10 Tecumseh Avenue West, London, Ontario. Ontario incorporation, March 4th, 1949, as a Private Company. Converted to Public Company by Supplementary Letters Patent, September 8th, 1954. Authorized capital, 2,000 5% Cumulative Redeemable Preference shares of \$100 par, of which 901 issued and fully paid, and 40,000 n.p.v. Common shares, all issued and fully paid. Present offering, \$330,200 5½% Sinking Fund Debentures, dated September 15th, 1954, maturing as to \$166,500 on September 15th, 1964, and as to \$163,700 on September 15th, 1974, through officers of the Company under its registration as a Security Issuer, through salesmen employed by it and through registered security dealers, such salesmen and security dealers to receive a commission not to exceed 15% on sales. Offered to the public at par. Prospectus dated November 28th, 1955, accepted for filing, December 12th, 1955.

BELL TELEPHONE COMPANY OF CANADA, THE: Head Office, 1050 Beaver Hall Hill, Montreal, Quebec. Canada incorporation by Special Act, April 29th, 1880, with subsequent amending Acts. Authorized capital, 20,000,000 Common shares of \$25 par, of which 13,634,348 issued and fully paid. Present offering, \$40,000,000 First Mortgage 4% Bonds, dated December 1st, 1955, of which \$16,000,000 (Series L) maturing December 1st, 1970, and \$24,000,000 (Series M) maturing June 1st, 1981, through A. E. Ames & Co. Limited who, jointly with a chartered bank, have purchased the said Bonds for \$39,500,000. Offered to the public at par. Prospectus dated December 13th, 1955, accepted for filing, December 13th, 1955.

TIMED INVESTMENT FUND LIMITED: Head Office, 66 King Street West, Toronto, Ontario. Canada incorporation, March 16th, 1950. Authorized capital, 1,000,000 Special shares of \$1 par, of which 447,914 issued and fully paid, and 1,000 Ordinary shares, of which 755 issued and fully paid. As 119,093 Special shares have been redeemed, 328,821 of such shares are outstanding as at date of prospectus. Present offering, Special shares of the Company through Collier, Norris & Quinlan Limited who, by agreement, may purchase the shares at actual value as determined in accordance with the provisions of its Letters Patent, plus $\frac{1}{2}$ of 1% of such value. Collier, Norris & Quinlan Limited has agreed that the price to the public will not exceed the amount which, when 9% is deducted therefrom, shall be the actual value of such shares as determined in accordance with the aforementioned provisions. Prospectus dated December 12th, 1955, accepted as annual re-filing, December 14th, 1955.

NEWFOUNDLAND LIGHT AND POWER COMPANY LIMITED: Head Office, 489 Water Street, St. John's, Newfoundland. Newfoundland incorporation, February 16th, 1924, with subsequent Amendments. Authorized capital, 20,000 5% Preference shares of \$100 par, all issued and fully paid, and 150,000 Ordinary shares of \$10 par, all issued and fully paid. Present offering, \$1,500,000 First Mortgage Sinking Fund Bonds, 4% Series, dated December 1st, 1955, maturing December 1st, 1975, through Royal Securities Corporation Limited who has purchased the said Bonds at 96. Offered to the public at 98. Prospectus dated December 7th, 1955, accepted for filing, December 15th, 1955.

PRESIDENT ELECTRIC LIMITED: Head Office, 521 St. Clair Avenue West, Toronto, Ontario. Ontario incorporation, January 21st, 1948, under name of State Vacuum Stores of Canada Limited and name changed to present one by S.L.P., December 14th, 1955. Authorized capital, 2,500,000 n.p.v. Common shares, of which 825,000 issued and fully paid. Present offering, \$500,000 6% Convertible Sinking Fund Debentures, dated December 15th, 1955, maturing December 15th, 1965, with each \$1,000 princi-

pal amount of which the purchaser required to purchase 60 Common shares at \$1 per share. The said Debentures, together with 30,000 Common shares, have been underwritten by Rickey Petroleum Limited for \$475,000. The Debentures will be offered to the public through registered security dealers at \$940.00 per \$1,000 principal amount. Prospectus dated December 14th, 1955, accepted for filing, December 15th, 1955.

Mining, Gas and Oil Issues Accepted for Filing since last Issue of Bulletin

BANCROFT URANIUM MINES LIMITED: Head Office, Room 11, 25 Melinda Street, Toronto, Ontario. By Agreement, dated October 20th, 1955, John Herbert Johnson, Delaware, Ohio, President, agreed to purchase 100,000 shares at 10c. per share, payable within 7 days after November 10th, 1955, and received options on a further 900,000 shares, being 4 blocks of 200,000 shares each at 15c., 20c., 25c. and 35c. per share respectively, payable within 3, 6, 9 and 12 months after November 10th, 1955, respectively, and 100,000 at 50c., payable within 15 months after November 10th, 1955. The Company also granted an option to Arthur Vivian Seymour on 100,000 shares at 10c. per share, payable by February 1st, 1956, which option was assigned by the optionee to the underwriter, John Herbert Johnson, who, if he purchases shares thereunder, will hold them for investment purposes. Options have been granted to the other directors except Joseph Russ, on 30,000 shares at 10c. per share, which shares have been taken up and paid for. Company incorporated, January, 1955 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 1,111,834. Escrowed, 810,000. Prospectus dated October 20th, 1955, accepted for filing, November 15th, 1955.

BAYCOURSE MINES LIMITED: Head Office, Suite 1606, 100 Adelaide Street West, Toronto, Ontario. By Agreement, dated August 16th, 1955, Federal Trading & Agency Company Limited agreed to purchase 500,000 shares at 10c. per share, payable within 3 days after November 16th, 1955, and received options on a further 500,000 shares, being 2 blocks

of 250,000 shares each at 15c. and 20c. per share respectively, payable within 6 and 9 months after November 16th, 1955, respectively. Company incorporated, August, 1955 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 900,005. Escrowed, 810,000. Prospectus dated September 10th, 1955, accepted for filing, November 15th, 1955.

LUN-ECHO GOLD MINES LIMITED: Head Office, Room 1003, 67 Yonge Street, Toronto, Ontario. Amending Statement filed to show 60 days' extension of all option payment dates, first option now being due December 13th, 1955. Amending Statement, dated October 14th, 1955, to prospectus dated September 7th, 1955, accepted for filing, November 15th, 1955.

MINERAL EXPLORATION CORPORATION LIMITED, THE: Head Office, 80 Peter Street, Quebec City, Quebec. By Agreement, dated August 15th, 1955, Houston & Co. agreed to purchase 100,000 shares at 50c. per share, payment for which has been acknowledged by the Company, and received options on a further 1,000,000 shares, being 5 blocks of 200,000 shares each at 60c., 75c., \$1.00, \$1.25 and \$1.50 per share respectively, payable within 90, 180, 270, 360 and 450 days after August 15th, 1955, respectively. By Agreement, dated October 28th, 1955, the times within which Houston may exercise any or all of the aforesaid options was extended in each case by 90 days. Company incorporated, May, 1952 (Que.). Authorized capital, 10,000,000 at \$1 par. Issued, 3,162,864. Escrowed, 800,034. Prospectus dated October 28th, 1955, accepted for filing, November 15th, 1955.

NEW WEST AMULET MINES LIMITED: Head Office, Rouyn, Quebec. Executive Offices, 7 Adelaide Street East, Toronto, Ontario. By Agreement, dated September 2nd, 1955, Cradock Holdings Limited agreed to purchase 1,000,000 shares for \$200,000, payable by November 21st, 1955, and received options on a further 1,000,000 shares, being 5 blocks of 200,000 shares each at 25c., 30c., 35c., 40c. and 50c. per share respectively, payable within 3, 6, 9, 12 and 15 months after November 21st, 1955, respectively. Company incor-

porated, August, 1944 (Que.), under name of West Amulet Mines Limited. Name changed to present one by Supplementary Letters Patent, October, 1955. Authorized capital, 5,000,000 at \$1 par. Issued, 1,126,851. Escrowed, 545,833 $\frac{1}{3}$. Prospectus dated October 20th, 1955, accepted for filing, November 15th, 1955.

OPEMISCA EXPLORERS LIMITED: Head Office, 132 St. James Street West, Montreal, Quebec. Amending Statement filed to show share position to date, completion of Agreement dated January 31st, 1955, Vansec Agency and Development Company Limited having taken down and paid for 1,000,000 shares thereunder for a total consideration of \$160,000, and particulars of Agreement, dated October 11th, 1955, whereby Vansec agreed to purchase 200,000 shares at 25c. per share, payable by October 11th, 1955, and received options on a further 800,000 shares, being 4 blocks of 200,000 shares each at 25c., 30c., 35c. and 40c. per share respectively, payable at the rate of not less than \$7,500 monthly, commencing 1 month after completion of firm commitment, provided, however, that the Board of Directors of the Company may, in any 1 month, requisition such further and other sums up to \$25,000 as may be required for the Company's undertaking. Amending Statement, dated October 17th, 1955, to prospectus dated July 28th, 1955, accepted for filing, November 16th, 1955.

BICROFT URANIUM MINES LIMITED: Head Office, 405, 25 Adelaide Street West, Toronto, Ontario. Particulars of offering of \$5,000,000 principal amount of 5% Debentures Series B, dated December 1st, 1955, maturing January 1st, 1962, carrying Stock Purchase Warrants, through Nesbitt, Thomson and Company, Limited, who has purchased the said Debentures at 96. Offered to the public at par. Company incorporated, April, 1955 (Ont.), being an amalgamation of Croft Uranium Mines Limited and Centre Lake Uranium Mines Limited. Authorized capital, 4,000,000 at \$1 par. Issued, 3,054,200. Escrowed, 564,073 $\frac{1}{3}$. Prospectus dated November 15th, 1955, accepted for filing, November 17th, 1955.

MIRAMICHI MINES LIMITED: Head Office, Suite 2500, 25 King Street West, Toronto, Ontario. By Agreement, dated July 25th, 1955, McIntyre Porcupine Mines, Limited, Teck Exploration Company Limited, N. A. Timmins (1938) Limited and Consolidated Howey Gold Mines Limited collectively agreed to purchase 400,000 shares at 25c. per share, payment for which has been acknowledged by the Company, and collectively received options on a further 1,600,000 shares, being 2 blocks of 200,000 shares each at 50c. and 75c. per share respectively, payable by July 31st, 1956, and January 31st, 1957, respectively, and 3 blocks of 400,000 shares each at \$1.00, \$1.50 and \$2.25 per share respectively, payable by July 31st, 1957, January 31st, 1958, and July 31st, 1958, respectively. Company incorporated, December, 1954 (Ont.). Authorized capital, 4,000,000 at \$1 par. Issued, 1,900,005. Escrowed, 500,000. Prospectus dated October 17th, 1955, accepted for filing, November 18th, 1955.

CAYZOR ATHABASKA MINES LIMITED: Head Office, 25 Adelaide Street West, Toronto, Ontario. By Agreement, dated November 15th, 1955, Hevenor & Company agreed to purchase 30,000 shares at \$3.96½ per share, payable by November 22nd, 1955. Company incorporated, March, 1946 (Ont.), under name of Campton Gold Mines Limited and name changed to present one by Supplementary Letters Patent, December, 1951. Authorized capital, 3,500,000 n.p.v. shares. Issued, 1,775,005. Escrowed, 990,000. Prospectus dated November 15th, 1955, accepted for filing, November 21st, 1955.

DE VILLE COPPER MINES LIMITED: Head Office, Suite 1024, 85 Richmond Street West, Toronto, Ontario. By Agreement, dated September 1st, 1955, Pacemaker Mines & Oils Limited agreed to purchase 500,000 shares at 10c. per share, payable one half by October 1st, 1955, and the balance within 30 days thereafter, which 500,000 shares have been sub-underwritten by Corporation Financiers at the same price, and Pacemaker received options on a further 1,000,000 shares,

being 5 blocks of 200,000 shares each at 15c., 20c., 25c., 30c. and 40c. per share respectively, payable at the rate of not less than 85,000 shares monthly commencing not later than 120 days after October 1st, 1955. Company incorporated, March, 1953 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 1,100,005. Escrowed, 675,000. Prospectus dated November 3rd, 1955, accepted for filing, November 22nd, 1955.

NEW DIGBY DOME MINES LIMITED: Head Office, Suite 602, 100 Adelaide Street West, Toronto, Ontario. By Agreement, dated June 1st, 1955, Coronet Engineering and Development Co. Limited agreed to purchase 100,000 shares at 10c. per share, payment for which has been acknowledged by the Company, and received options on a further 600,000 shares, being 3 blocks of 200,000 shares each at 10c., 15c. and 20c. per share respectively, payable by April 28th, 1956, October 28th, 1956, and April 28th, 1957, respectively. Company incorporated, October, 1911 (Ont.), under name of The Digby Dome Mines Company Limited. Name changed to present one by Supplementary Letters Patent, July, 1955. Authorized capital, 3,000,000 at \$1 par. Issued, 555,660. Escrowed, 398,553. Prospectus dated September 26th, 1955, accepted for filing, November 22nd, 1955.

ORDALA MINES LIMITED: Head Office, 357 Bay Street, Toronto, Ontario. By Agreement, dated October 5th, 1955, C. R. Jenner & Co. Limited agreed to purchase 200,000 shares at 10c. per share, one half payable forthwith and the balance within 10 days after November 22nd, 1955, and received options on a further 400,000 shares, being 4 blocks of 50,000 shares each at 10c. per share, payable by January 30th, 1956, April 30th, 1956, July 30th, 1956, and October 30th, 1956, respectively, and 4 blocks of 50,000 shares each at 12½c. per share, payable by January 30th, 1957, April 30th, 1957, July 30th, 1957, and October 5th, 1957, respectively. Company incorporated, May, 1944 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 2,367,811. Escrowed, 1,065,000. Prospectus dated October 11th, 1955, accepted for filing, November 22nd, 1955.

PACEMAKER MINES & OILS LIMITED: Head Office, Room 1024, 85 Richmond Street West, Toronto, Ontario. Amending Statement filed to show acquisition of $\frac{1}{4}$ interest in 89 mining claims, relinquishment by Corporation Financiers of its sub-option on 1,000,000 shares of De Ville Copper Mines Limited and reduction of price from 11c. to 10c. per share for 500,000 shares of De Ville which Corporation Financiers has agreed to purchase from Pacemaker. Amending Statement, dated November 3rd, 1955, to prospectus dated March 14th, 1955, accepted for filing, November 22nd, 1955.

STARLIGHT MINES LIMITED: Head Office, Room 1024, 85 Richmond Street West, Toronto, Ontario. Amending Statement filed to show increase in authorized capital by Supplementary Letters Patent, October, 1955, from 5,000,000 at \$1 par to 7,500,000 at \$1 par, share position to date and acquisition of $\frac{1}{4}$ interest in 89 mining claims. Amending Statement, dated November 3rd, 1955, to prospectus dated June 3rd, 1955, accepted for filing, November 22nd, 1955.

NICOBA MINES LIMITED: Head Office, 19 Melinda Street, Toronto, Ontario. By Agreement, dated September 29th, 1955, Bruce Holdings Limited agreed to purchase 900,000 shares, being 400,000 at 15c., payable by November 28th, 1955, 2 blocks of 200,000 shares each at 17½c. and 20c. per share respectively, payable within 10 and 20 days after November 28th, 1955, respectively, and 100,000 at 25c., payable within 30 days after November 28th, 1955, and received options on a further 600,000 shares, being 100,000 at 25c., payable within 3 months after November 28th, 1955, and 2 blocks of 250,000 shares each at 50c. and 75c. per share respectively, payable within 9 and 15 months after November 28th, 1955, respectively. Company incorporated, February, 1947 (Ont.). Authorized capital, 3,500,000 n.p.v. shares. Issued, 1,750,005. Escrowed, 312,500. Prospectus dated November 17th, 1955, accepted for filing, November 23rd, 1955.

TOFF URANIUM MINES LIMITED: Head Office, Room 205, 100 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show further 3 months' extension (making a total of 6 months) of option payment dates. Amending Statement, dated October 24th, 1955, to prospectus dated December 23rd, 1954, accepted for filing, November 23rd, 1955.



CANADA RADIUM CORPORATION LIMITED: Head Office, Room 1024, Federal Building, 85 Richmond Street West, Toronto, Ontario. Under Agreement, dated April 25th, 1955, Corporation Financiers agreed to purchase 100,000 shares at 30c. per share, payable by May 6th, 1955, and received options on a further 900,000 shares, being 100,000 at 30c. and 4 blocks of 200,000 shares each at 35c., 40c., 45c. and 50c. per share respectively, payable at the minimum rate of 100,000 within 2 months after May 6th, 1955, and thereafter at the minimum rate of 50,000 shares monthly up to but not exceeding 18 months from May 6th, 1955. By Amending Agreement, dated August 8th, 1955, the August 6th, 1955, option payment date, and all subsequent option payment dates, were extended for 3 months. Company incorporated, August, 1954 (Ont.). Authorized capital, 7,500,000 n.p.v. shares. Issued, 5,224,616. Escrowed, 2,464,611. Prospectus dated October 12th, 1955, accepted as annual re-filing, November 25th, 1955.

SPEARHEAD EXPLORATIONS LIMITED: Head Office, Room 402, 80 Richmond Street West, Toronto, Ontario. Amending Statement filed to show share position to date, payments made to vendors of Quebec and New Brunswick properties and 3 months' extension of November 9th, 1955, option payment date with respect to 152,000 shares at 12½c., all subsequent option payment dates being similarly extended. Amending Statement, dated October 25th, 1955, to prospectus dated August 12th, 1955, accepted for filing, November 25th, 1955.

TRITON URANIUM MINES, LIMITED: Head Office, 67 Yonge Street, Toronto, Ontario. Amending Statement filed to show change in Board of Directors. Amending Statement, dated November 1st, 1955, to prospectus dated January 20th, 1955, accepted for filing, November 25th, 1955.

CRACKINGSTONE MINES LIMITED: Head Office, Room 504, 15 King Street West, Toronto, Ontario. Amending Statement filed to show acquisition of 40 unpatented mining claims. Amending Statement, dated October 18th, 1955, to amended prospectus dated May 30th, 1955, accepted for filing, November 28th, 1955.

BORNITE COPPER CORPORATION LTD.: Head Office, 34 Gemble Street East, Rouyn, Quebec. By Agreement, dated October 8th, 1955, Montclair Securities Inc. agreed to purchase 200,000 shares at 10c. per share, payable by November 29th, 1955, and received options on a further 800,000 shares, being 2 blocks of 200,000 shares each at 12½c. and 15c. per share respectively, payable within 60 and 90 days after November 29th, 1955, respectively, and 4 blocks of 100,000 shares each at 17½c., 20c., 25c. and 30c. per share respectively, payable within 120, 150, 180 and 210 days after November 29th, 1955, respectively. Company incorporated, October, 1955 (Que.). Authorized capital, 5,000,000 at \$1 par. Issued, 900,005. Escrowed, 810,000. Prospectus dated October 14th, 1955, accepted for filing, November 29th, 1955.

INTERNATIONAL COBALT AND SILVER MINING COMPANY, LIMITED, THE: Head Office, 696 Yonge Street, Toronto, Ontario. Particulars of offering of shares owned by shareholders of the Company, the proceeds of any sales of which will not, therefore, enure to the benefit of the treasury of the Company. Company incorporated, September, 1906 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 800,510. Escrowed, none. Prospectus dated November 25th, 1955, accepted for filing, November 29th, 1955.

NU-AGE URANIUM MINES LIMITED: Head Office, 184 Bay Street, Toronto, Ontario. Amending Statement filed to show that one group of claims allowed to lapse, partial payment made on another group, balance of payments thereon being extended for 3 months, 4 months' extension of November 3rd, 1955, option payment date with respect to 200,000 shares at 45c. and 6 months' extension of option payment date with respect to 100,000 shares at 50c., originally January 1st, 1956. Amending Statement, dated November 10th, 1955, to prospectus dated July 12th, 1955, accepted for filing, November 29th, 1955.

ALCOURT MINES LIMITED: Head Office, Suite 1024, 85 Richmond Street West, Toronto, Ontario. By Agreement, dated October 18th, 1955, A. C. McLean & Company agreed to purchase 100,000 shares at 10c. per share, payable by December 1st, 1955, and received options on a further 900,000 shares, being 100,000 at 12½c., payable by February 1st, 1956, 4 blocks of 150,000 shares each at 15c., 17½c., 20c. and 25c. per share respectively and 2 blocks of 100,000 shares each at 30c. and 35c. per share respectively, the latter 6 blocks being payable at the call of the Company and at such rate as necessary to at all times keep \$5,000 in the treasury of the Company, options to expire, in any event, on August 1st, 1956. Company incorporated, September, 1955 (Ont.). Authorized capital, 3,500,000 at \$1 par. Issued, 750,005. Escrowed, 675,000. Prospectus dated November 7th, 1955, accepted for filing, November 30th, 1955.

ALGRO URANIUM MINES LIMITED: Head Office, Room 405, 67 Yonge Street, Toronto, Ontario. Amending Statement filed to show extension to January 11th, 1956, of option payment date with respect to 100,000 shares at 12½c. per share and balance of options (650,000 shares) payable at the minimum rate of 100,000 shares every 3 months, commencing January 11th, 1956, options to terminate in any event on May 2nd, 1957. Amending Statement, dated November 10th, 1955, to prospectus dated July 4th, 1955, accepted for filing, December 2nd, 1955.

GLENBURK MINES LIMITED: Head Office, Room 906, 357 Bay Street, Toronto, Ontario. Amending Statement filed to show 3 months' extension of October 11th, 1955, option payment date, all subsequent option payment dates being similarly extended. Amending Statement, dated November 14th, 1955, to prospectus dated July 11th, 1955, accepted for filing, December 2nd, 1955.

NEW MANITOBA GOLD MINES LIMITED: Head Office, 357 Bay Street, Toronto, Ontario. Amending Statement filed to show change in Board of Directors, release of 215,000 escrowed shares, escrowing of 450,000 additional shares and acquisition of option on 10 unpatented mining claims. Amending Statement, dated November 16th, 1955, to prospectus dated August 8th, 1955, accepted for filing, December 2nd, 1955.

NU-WORLD URANIUM MINES LIMITED: Head Office, Suite 302, 184 Bay Street, Toronto, Ontario. Amending Statement filed to show share position to date, partial payment made on property option and extension with respect to balance so that final payment now due June 30th, 1956, completion of previous financing and particulars of new Agreement, dated November 1st, 1955, whereby Pielsticker Limited agreed to purchase 100,000 shares at 10c. per share, payable by December 1st, 1955, and received options on a further 400,000 shares, being 2 blocks of 200,000 shares each at 12½c. and 15c. per share respectively, payable within 3 and 6 months after December 1st, 1955, respectively. Amending Statement, dated November 1st, 1955, to prospectus dated May 31st, 1955, accepted for filing, December 2nd, 1955.

DOCANA OILS & MINES LIMITED: Head Office, Suite 209, 137 Wellington Street West, Toronto, Ontario. By Agreement, dated August 30th, 1955, Harold G. Graham & Co. Limited agreed to purchase 80,000 shares at 12½c. per share, payment for which has been acknowledged by the Company, and received options on a further 1,000,000 shares, being 5 blocks of 200,000 shares each at 12½c., 15c., 17½c., 20c. and 30c. per share respectively, payable 50,000 shares

monthly commencing within 4 months after December 5th, 1955. Company incorporated, February, 1949 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 1,510,005. Escrowed, 900,000. Prospectus dated September 30th, 1955, accepted for filing, December 5th, 1955.

SURETY OILS & MINERALS LIMITED: Head Office, Suite 1024, 85 Richmond Street West, Toronto, Ontario. Amending Statement filed to show change in Board of Directors, appointment of new Auditors, particulars of litigation in process concerning Company's Group 3 property, Company now being left with undivided 29.25% of an 81.25% interest in the SW $\frac{1}{4}$ of the SW $\frac{1}{4}$. Amending Statement, dated November 4th, 1955, to prospectus dated January 24th, 1955, accepted for filing, December 6th, 1955.

TRANS-CANADA EXPLORATIONS LIMITED: Head Office, 305 Royal Bank Building, Toronto, Ontario. By Agreement, dated September 21st, 1955, J. D. Cullingham & Co. agreed to purchase 300,000 shares at \$1 per share, payable \$100,000 by December 1st, 1955, \$100,000 within 1 month and \$100,000 within 2 months after December 1st, 1955, and received options on a further 700,000 shares, being 2 blocks of 200,000 shares each at \$1.25 and \$1.50 per share respectively, and 3 blocks of 100,000 shares each at \$1.75, \$2.00 and \$2.50 per share respectively, payable at the rate of 50,000 shares monthly, commencing 3 months after December 1st, 1955. Company incorporated, January, 1955 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 1,283,563. Escrowed, 474,750. Prospectus dated December 1st, 1955, accepted for filing, December 6th, 1955.

SHUNSBY GOLD MINES LIMITED: Head Office, Room 906, 357 Bay Street, Toronto, Ontario. By Agreement, dated September 22nd, 1955, Nipiron Mines Limited agreed to purchase 100,000 shares at 10c. per share, payment for which has been acknowledged by the Company, and received options on a further 1,400,000 shares, being 400,000 at 10c., payment for which has been acknowledged by the Company, and 5 blocks of 200,000 shares each at 15c., 25c., 35c., 45c.

and 55c. per share respectively, payable within 3, 6, 9, 12 and 15 months after December 2nd, 1955, respectively. Company incorporated, February, 1944 (Ont.). Authorized capital, 3,000,000 at \$1 par. (Supplementary Letters Patent have since been issued increasing capitalization to 5,000,000 at \$1 par.) Issued, 2,218,855. Escrowed, 700,000. Prospectus dated November 17th, 1955, accepted for filing, December 9th, 1955.

CANADA RADIUM CORPORATION LIMITED: Head Office, 1024 Federal Building, 85 Richmond Street West, Toronto, Ontario. Amending Statement filed to show 4 months' extension of November 6th, 1955, option payment date, all subsequent option payment dates being similarly extended. Amending Statement, dated November 22nd, 1955, to prospectus dated October 12th, 1955, accepted for filing, December 12th, 1955.

CANADIAN PROSPECT LTD.: Head Office, 203 Oil Exchange Building, 309 Seventh Avenue West, Calgary, Alberta. Particulars of offering to the public of \$2,250,000 5% Convertible Sinking Fund Debentures, Series A, dated December 1st, 1955, maturing December 1st, 1970, through W. C. Pitfield & Company, Limited, who has agreed to purchase the said Debentures at \$96 per \$100 principal amount. Offered to the public at par. Company incorporated, May, 1950 (Alta.), as a Private Company and later converted to Public Company. Authorized capital, 4,000,000 at 16 $\frac{2}{3}$ c. par. Issued, 2,722,062. Escrowed, none. Prospectus dated November 28th, 1955, accepted for filing, December 12th, 1955.

HORLAC MINES LIMITED: Head Office, Suite 828, 67 Yonge Street, Toronto, Ontario. Amending Statement filed to show Business Office at 1551a Eglinton Avenue West, Toronto, Ontario, for the offering of its shares for sale to the public under its registration as a Security Issuer. Amending Statement, dated August 15th, 1955, to prospectus dated June 21st, 1955, accepted for filing, December 13th, 1955.

Prospecting Syndicate Agreements Accepted for Filing since last Issue of Bulletin

NIBAN PROSPECTING SYNDICATE, THE: Head Office, 110 Jarvis Street, Fort Erie, Ontario. Authorized capital, 3,500 n.p.v. units, not to exceed \$35,000 in the aggregate. Manager, George M. Bounsall, Fort Erie, Ontario. Agreement, dated April 1st, 1955, accepted for filing, November 18th, 1955.

ELY LAKE PROSPECTING SYNDICATE: Head Office, 328 Ferguson Street, North Bay, Ontario. Authorized capital, 140 n.p.v. units, not to exceed \$35,000 in the aggregate. Managers, Ernest D. Haws and Morgan McMillan, both of North Bay, Ontario. Agreement, dated April 4th, 1955, accepted for filing, November 22nd, 1955.

WOSTENHOLME PROSPECTING SYNDICATE: Head Office, Room 1105, 80 Richmond Street West, Toronto, Ontario. Authorized capital, 3,500 units without nominal or par value not to exceed \$35,000 in the aggregate. Manager, William Livingstone Hogg, Toronto, Ontario. Agreement dated November 29th, 1955, accepted for filing, December 5th, 1955.

CHARDORE EXPLORATION AND PROSPECTING SYNDICATE: Head Office, Room 1502, 372 Bay Street, Toronto, Ontario. Authorized capital, 35,000 units of \$1 par. Manager, Teodor Kruk, Emsdale, Ontario. Agreement, dated September 30th, 1955, accepted for filing, December 6th, 1955.

Consents to Release from Escrow Since last Issue of Bulletin

NEWCLARE OILS LIMITED: Release of all escrowed shares. Effective date of release, November 29th, 1955.

AMERANIUM MINES LIMITED: Release of 50,000 shares pro rata to all persons entitled thereto. Effective date of release, December 9th, 1955. 590,466 shares remain escrowed.

ARTHUR CARE ENTERPRISES LIMITED: Release of all escrowed shares. Effective date of release, December 9th, 1955.

BICROFT URANIUM MINES LIMITED: Release of all escrowed shares. Effective date of release, December 9th, 1955.

BOISE YELLOWKNIFE MINES LIMITED: Release of 100,000 escrowed shares donated for the benefit of the Company. Effective date of release, December 9th, 1955.

COULEE LEAD & ZINC MINES LIMITED: Release of 136,000 shares pro rata to all persons entitled thereto. Effective date of release, December 9th, 1955. 855,665 shares remain escrowed.

DURHAM EXPLORATIONS LIMITED: Release of 170,000 shares pro rata to all persons entitled thereto. Effective date of release, December 9th, 1955. 930,000 shares remain escrowed.

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